V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9417 — Volvo Cars/AB Volvo/World of Volvo JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 8/05)

1. On 19 December 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Volvo Cars Corporation ('VCC', Sweden), belonging to Zhejiang Geely Holding Group Co., Ltd. (China),

— AB Volvo (Sweden),

— World of Volvo (Sweden).

VCC and AB Volvo acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of World of Volvo.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— for VCC: manufacturing of premium cars,

— for AB Volvo: manufacturing of trucks, buses, construction equipment and marine and industrial engines and solutions related thereto,

— for World of Volvo: establishment and operation of a brand experience centre for the commonly owned Volvo brand in central Gothenburg.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9417 — Volvo Cars/AB Volvo/World of Volvo JV

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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