EUROPEAN COMMISSION

Brussels, 27.1.2026
C(2026) 603 final

PUBLIC VERSION

EC Investments a.s.
Pařížská 130/26, Josefov
110 00 Prague 1
Czech Republic

Subject: Case M.12219 – ECI / FAST GROUP
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 5 January 2026, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which EC Investments a.s. ('ECI', Czech Republic), ultimately controlled by Mr Daniel Křetínský ('DK'), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of FAST ČR, a.s. ('Fast Group', the Czech Republic), currently controlled by CE Electronics Holding a.s., which is in turn jointly controlled by ECI and BONAK a.s., both from the Czech Republic. The concentration is accomplished by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– ECI is an investment holding company with no business activities of its own, and is the entity through which DK primarily seeks, carries out and manages investment activities mainly focused on the e-commerce sector and the wholesale and retail of electronics and other non-food products,

– Fast Group is a wholesaler of consumer electronics and other non-food products primarily in Central and Eastern Europe and retail of electronics and other non-food products in the Czech Republic and Slovakia.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2026/228, 12.1.2026.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(e) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Linsey MCCALLUM
Director-General (acting)
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').