Prior notification of a concentration

(Case M.9210 — NN Group/Allianz Group/NRP/Target Entities)

Candidate case for simplified procedure

(Text with EEA relevance)

(2018/C 451/09)

1. On 7 December 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— NN Group N.V. ('NN Group', the Netherlands),

— Allianz SE ('Allianz Group', Germany),

— NRP Group ('NRP', Norway),

— eight property companies and their corresponding real estate properties (the 'Target Entities', Denmark and Sweden).

NN Group, Allianz Group, and NRP acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the Target Entities.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for NN Group: financial services provider offering retirement services, insurance, investments and banking products,

— for Allianz Group: global financial services provider active in all market segments related to insurance, asset management and, to a very limited extent, real estate,

— for NRP: investment firm active in the provision of direct investment and fund solutions within the real estate, shipping and offshore sectors,

— for the Target Entities: eight property companies and their corresponding real estate properties located in Denmark and Sweden. Five of the Target Entities are currently solely controlled by NRP and the remaining three Target Entities are currently jointly controlled by NRP and another unaffiliated third party (T. Klaveness Eiendom AS for two of the three Target Entities, and Västerport Holding AB for the third Target Entity).

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9210 — NN Group/Allianz Group/NRP/Target Entities

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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