V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.9826 – Mitsubishi Chemical Holdings/UBE Industries/JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2020/C 221/05)

1. On 25 June 2020, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Mitsubishi Chemical Holdings Corporation ('MCHC', Japan),

— Ube Industries, Ltd ('Ube', Japan),

— JV (Japan).

MCHC and Ube acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of the JV.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are:

— MCHC: global Japanese chemical manufacturing company, active in performance products, industrial materials, and health care applications, including electrolytes for lithium-ion secondary batteries ('LIBs'),

— Ube: global Japanese company, active in three main business segments: chemicals, construction materials and machinery,

— JV: will combine the activities of MCHC and Ube in the production and sale of electrolytes for LIBs, and will carry out the production and sale of electrolytes for LIBs globally.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9826 – Mitsubishi Chemical Holdings/UBE Industries/JV

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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