EUROPEAN COMMISSION

Brussels, 10.12.2019
C(2019) 9076 final

**PUBLIC VERSION**

**To the notifying party**

**Subject:** **Case M.9672 – APOLLO / GAMENET**
**Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]**

Dear Sir or Madam,

1. On 15 November 2019, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which the undertaking Apollo Management, L.P. (United States) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control over the whole of the undertaking Gamenet Group S.p.A (Italy) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for Apollo: invests in companies and debt issued by companies involved in various businesses throughout the world such as companies in the chemical, hospital, security, insurance, financial services, and real estate businesses.

   – for Gamenet: offers a diversified product range across four operating segments: (i) concessionaries of betting and online games, (ii) direct managers of owned gaming halls and amusement with prizes (AWPs), (iii) concessionaries of slot machines/amusement with prize terminals, and (iv) concessionaires of video lottery terminals.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 400, 26.11.2019, p. 19.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE
Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

Tel: +32 229-91111. Fax: +32 229-64301. E-mail: COMP-MERGER-REGISTRY@ec.europa.eu.

paragraph 5 (b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*
*Cecilio MADERO VILLAREJO*
*Acting Director-General*

4 OJ C 366, 14.12.2013, p. 5.