Prior notification of a concentration

(Case M.9418 — Temasek/RRJ Masterfund III/Gategroup)

(Text with EEA relevance)

(2019/C 257/04)

1. On 24 July 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Esta Investments Pte.Ltd, controlled by Temasek International Pte. ('Temasek') (Singapore),

— RRJ Masterfund III, belonging to the group of RRJ Capital (Hong Kong),

— gategroup Holding AG ('Gategroup') (Switzerland), currently solely controlled by RRJ Capital.

Temasek and RRJ Masterfund III acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Gategroup.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Temasek: an investment company headquartered in Singapore. It owns a majority shareholding in Singapore Airlines, which operates passenger flights to/from certain EEA airports where Gategroup is active, so the Transaction gives rise to a small number of vertical relationships at those airports,

— for RRJ Masterfund III: an investment firm based in Hong Kong and Singapore. It undertakes private equity investments in Asia, and primarily focuses on growth capital and state-owned enterprise investments,

— for Gategroup: provides in-flight catering, retail on-board services, and other related services in around 60 countries, including in the EEA.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9418 — Temasek/RRJ Masterfund III/Gategroup

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').