EUROPEAN COMMISSION

Brussels, 27.3.2023
C(2023) 2265 final

PUBLIC VERSION

CVC Capital Partners SICAV-FIS S.A.
20 Avenue Monterey,
L-2163 Luxembourg
Grand Duchy of Luxembourg

Subject: **Case M.11063 – CVC CAPITAL / SCAN GLOBAL LOGISTICS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 3 March 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertaking CVC Capital Partners SICAV-FIS S.A. (Luxembourg), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of SGL TransGroup US Corp (United States) and Scan (Jersey) TopCo Ltd (Jersey), together referred to as Scan Global Logistics, controlled by AEA Investors SBF LP ('AEA', United States), by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – CVC provides advice to and manages investment funds with interests in a number of companies active in a variety of industries around the world, primarily in Europe, the US and the Asia-Pacific region,

   – Scan Global Logistics provides asset-light international freight forwarding services globally. Scan Global Logistics is currently controlled by AEA, which is active in private equity investment.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

---

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 89, 10.03.2023, p. 21.

paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.