EUROPEAN COMMISSION

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PUBLIC VERSION

Yeti Private Holdings I, LLC, USA
825 Third Avenue, Suite 2850
NY 10022, New York
United States of America

Elliott Investment Management L.P.
360 S. Rosemary Ave., 18th Floor
FL 33401, West Palm Beach
United States of America

Subject: **Case M.11824 – SIRIS CAPITAL GROUP / EIM / GIGAMON**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 31 January 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Yeti Private Holdings I, LLC (United States of America) ultimately controlled by Siris Capital Group, LLC ("SCG", United States of America), and Elliott Investment Management L.P. ("EIM", United States of America) will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Gigamon Inc. ("Gigamon", United States of America), currently solely controlled by EIM, by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– SCG: private equity firm with portfolio companies active in data, technology and telecommunication,

– EIM: Investment manager.

(3) Gigamon is a software provider offering a deep observability pipeline that delivers network-derived insights to cloud, security and observability tools.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/997, 10.02.2025.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').