C/2026/6032

16.11.2026

Prior notification of a concentration

(Case M.12628 – CVC / DIF)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/6032)

1. On 5 November 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— CVC Capital Partners plc ('CVC', Jersey),

— DIF Management Holding B.V., jointly controlled by CVC and the sellers, which are a group of DIF's founders and partners ('DIF', Netherlands).

CVC will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of DIF.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— CVC is part of the CVC Network, a private equity and investment advisory firm, which provides investment advice to, and manages investments on behalf of certain funds and investment vehicles with assets under management globally,

— DIF is an infrastructure equity fund which provides investment advice and manages investments on behalf of certain funds and investment vehicles, focused on investments in Europe, the Americas and Australasia.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings [2], it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12628 – CVC / DIF

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

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[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
[2] OJ C 160, 5.5.2023, p. 1.