**Prior notification of a concentration**

**(Case M.9381 — Carlyle/Mubadala/CEPSA)**

**Candidate case for simplified procedure**

**(Text with EEA relevance)**

(2019/C 232/11)

1. On 3 July 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 [1].

This notification concerns the following undertakings:

— The Carlyle Group L.P. ("Carlyle", USA),

— Mubadala Investment Company PJSC ("Mubadala", United Arab Emirates),

— Compañía Española de Petróleos, S.A.U. ("CEPSA", Spain).

Carlyle and Mubadala acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of CEPSA. CEPSA is currently solely controlled by Mubadala.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Carlyle is a global investment firm, which manages funds that invest globally across four business segments: (i) corporate private equity; (ii) real assets; (iii) global credit; and (iv) investment solutions,

— Mubadala is active in direct principal investments,

— CEPSA is an integrated oil and gas company.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 [2] it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9381 — Carlyle/Mubadala/CEPSA

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

E-mail: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
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[1] OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
[2] OJ C 366, 14.12.2013, p. 5.