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Alert Mechanism Report 2021

(prepared in accordance with Articles 3 and 4 of Regulation (EU) No 1176/2011 on the prevention and correction of macroeconomic imbalances)

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BACKGROUND INFORMATION

This Statistical Annex to the 2021 Alert Mechanism Report (AMR 2021) presents the Macroeconomic Imbalance Procedure (MIP) scoreboard and auxiliary indicators used in the economic reading of the MIP scoreboard. The Statistical annex covers the years from 2010 to 2019, so indicators are in principle not affected by the COVID-19 pandemic. As of 1 February 2020, the United Kingdom is no longer part of the European Union[1]. However, as Union law continues to apply to and in the United Kingdom for the duration of the transition period ending on 31 December 2020, the United Kingdom data is presented in tables 1.1, 2.1, 4.28 and 5.28.

Eurostat mainly compiles MIP indicators from data transmitted by Member States (and the UK), following European legislation. The MIP scoreboard indicators are presented with their indicative thresholds (used in the AMR), while no threshold is applied to the auxiliary indicators.

The policy framework of the MIP relies on timely and high quality socio-economic and financial statistics. Since the publication of the first Statistical Annex in 2012, significant progress has been achieved towards enhancing the standards and methods used for the compilation of underlying data as well as strengthening the statistical quality assurance framework.

The MIP Scoreboard consists of fourteen scoreboard indicators measuring internal and external imbalances as well as social and labour market developments. The MIP scoreboard indicators for the last ten years are displayed in this statistical annex by year in chapter 1, and by country in chapter 4. Table 1 lists the MIP scoreboard indicators together with detailed information on their data sources.

The cut-off date for the data, that is the date on which the data were extracted from the Eurostat database for the preparation of this document, was **23rd October 2020**. For additional information about the data, please contact ESTAT-MIP@ec.europa.eu.

Table 1. MIP scoreboard indicators (AMR 2021)

Indicator	Unit	Data source	Statistical domain
Current account balance (% of GDP)	3 year average	Eurostat	BoP/NA
Net international investment position	% of GDP	Eurostat	BoP/NA
Real effective exchange rate (42 trading partners, HICP deflator)	3 year % change	DG ECFIN	
Export market share (% of world exports)	5 year % change	Eurostat, IMF	BoP
Nominal unit labour cost index (2010=100)	3 year % change	Eurostat	NA
House price index (2015=100), deflated	1 year % change	Eurostat	Price statistics/NA
Private sector credit flow, consolidated	% of GDP	Eurostat	NA (FA)
Private sector debt, consolidated	% of GDP	Eurostat	NA (FA)
General government gross debt	% of GDP	Eurostat	EDP/GFS
Unemployment rate	3 year average	Eurostat	EU-LFS
Total financial sector liabilities, non-consolidated	1 year % change	Eurostat	NA (FA)

[1] The United Kingdom left the European Union on 31 January 2020 on the basis of the Agreement on the withdrawal of the United Kingdom of Great Britain and Northern Ireland from the European Union and the European Atomic Energy Community ('the withdrawal Agreement', OJ C 384 I, 12.11.2019, p. 1), Union law continues to apply to and in the United Kingdom for the duration of the transition period ending on 31 December 2020.

Activity rate (% of total population aged 15-64)	3 year change in pp	Eurostat	EU-LFS
Long-term unemployment rate (% of active population aged 15-74)	3 year change in pp	Eurostat	EU-LFS
Youth unemployment rate (% of active population aged 15-24)	3 year change in pp	Eurostat	EU-LFS

Note: NA – National Accounts; BoP – Balance of Payments; FA – Financial Accounts; EDP – Excessive Deficit Procedure Statistics / GFS – Government Finance Statistics; and LFS – Labour Force Survey/Labour Market Statistics; pp – percentage points

Supplementing the MIP scoreboard indicators, a list of 28 auxiliary indicators (see Table 2) provides additional information on aspects linked to the general macroeconomic situation, nominal and real convergence inside and outside the European Union and the euro area, detailed data on external liabilities, including foreign direct investment and net external debt, and social statistics. The auxiliary indicators enhance the information base for understanding potential imbalances, as well as the adjustment capacity of the economy. The auxiliary indicators are also presented in this Statistical Annex by year (in Chapter 2) and by country (in Chapter 5).

Table 2. MIP auxiliary indicators (AMR 2021)

Indicator	Unit	Data source	Statistical domain
Real GDP	1 year % change	Eurostat	NA
Gross fixed capital formation	% of GDP	Eurostat	NA
Gross domestic expenditure on R&D	% of GDP	Eurostat	Business Statistics/ NA
Current plus capital account (Net lending-borrowing)	% of GDP	Eurostat	BoP/NA
Net international investment position excluding non-defaultable instruments	% of GDP	Eurostat	BoP/ NA
Foreign direct investment in the reporting economy – net inward flows	% of GDP	Eurostat	BoP/NA
Foreign direct investment in the reporting economy - stocks	% of GDP	Eurostat	BoP/NA
Net trade balance of energy products	% of GDP	Eurostat	International Trade/ NA
Real effective exchange rates – euro area trading partners	3 year % change	DG ECFIN	
Export performance against advanced economies	5 year % change	Eurostat/ OECD	BoP
Terms of trade	5 year % change	Eurostat	NA
Export market share - in volume	1 year % change	Eurostat /IMF	
Labour productivity	1 year % change	Eurostat	NA
Gross non-performing loans, domestic and foreign entities	% of gross loans	ECB	CBD
Unit labour cost performance relative to euro area	10 year % change	DG ECFIN	
House price index (2015=100) - nominal	3 year % change	Eurostat	Price statistics
Residential construction	% of GDP	Eurostat	NA
Household debt, consolidated (incl. NPISH)	% of GDP	Eurostat	NA (FA)
Consolidated banking leverage	Total asset/ total equity	ECB	CBD
Employment	1 year % change	Eurostat	NA
Activity rate	% of total population aged 15-64	Eurostat	EU-LFS
Long term unemployment rate	% of active population aged 15-74	Eurostat	EU-LFS
Youth unemployment rate	% of active population aged 15-24	Eurostat	EU-LFS
Young people neither in employment nor in	% of total population	Eurostat	EU-LFS

education and training	aged 15-24		
People at risk of poverty or social exclusion	% of total population	Eurostat	EU-SILC
People at risk of poverty after social transfers	% of total population	Eurostat	EU-SILC
Severely materially deprived people	% of total population	Eurostat	EU-SILC
People living in households with very low work intensity	% of total population aged 0-59	Eurostat	EU-SILC

Note: NA – National Accounts; BoP – Balance of Payments; CBD – Consolidated banking data; FA – Financial Accounts; LFS – Labour Force Survey/Labour Market Statistics; SILC – Statistics on Income and Living Condition

In Chapter 3, the data are presented by indicator to allow easy comparison of Member States (and the UK), for the 10-year time series. In addition, short descriptions of the indicators and detailed information on sources and methods employed for their compilation are provided.

STATISTICAL METHODOLOGY IMPROVEMENTS

Since 2014, MIP indicators stemming from the National Accounts (NA) and Balance of Payments (BoP) and International Investment Position (IIP) domains have been computed following the ESA 2010 and BPM6 statistical standards (the European System of Accounts 2010 and the Balance of Payments and International Investment Position Manual, 6th edition) that guarantee a high level of comparability across European Union Member States. The successful implementation of these standards improved the quality of the MIP underlying data.

In particular, concerning indicators from the Balance of Payments and International Investment Position, the revision of international standards and changeover to BPM6 was translated into new data requirements via the adoption of Commission Regulation (EU) No 555/2012 and ECB Guideline (ECB/2011/23) starting in 2014[2].

The implementation of the standards ensures conceptual consistency between National Accounts and Balance of Payments/ International Investment Position. However, in practice, differences in the different components of the accounts (the BoP/IIP and NA Rest of the world data) still persist.

Eurostat has further elaborated on the reconciliation of the Balance of Payments and the Rest of the World (RoW) account at national level, and regularly assesses the state of consistency between Balance of Payments and National Accounts statistics.

Additional changes in 2020

The implementation of the harmonised European revision policy (HERP) for **National Accounts** and Balance of Payments statistics covering benchmark and routine revisions is progressing on a voluntary basis[3]. In 2020, four EU Member States, namely Czechia, Greece, Malta and Poland, officially announced that they carried out coordinated benchmark revisions of national accounts. Lithuania completed their benchmark revisions, which started in 2019 and removed a time series break in 2010. Latvia, Ireland and Romania also carried out major revisions in 2020.

[2] Member States submit to the Commission (Eurostat) data following the BPM6 requirements from 2014 onwards only. In order to maintain comparability over time, either countries themselves or Eurostat in cooperation with them, have back-calculated the main BoP time series according to the new standards. As a result, data coverage for the ten years timespan needed for this year's Statistical Annex (2010-2019) is complete.

[3] Information on data revisions and on the publication of benchmark data is available on the Eurostat website:
https://ec.europa.eu/eurostat/web/esa-2010/esa-2010-implementation-and-data-quality
https://ec.europa.eu/eurostat/documents/737960/9861115/Benchmark_revisions_2019.pdf

All Member States except for Luxembourg have now introduced benchmark revisions since the implementation of ESA 2010. While the introduction of benchmark revisions is usually associated with more significant data updates, such revisions improve the overall quality and consistency of data through further improvements in the methodology, sources or estimation techniques applied. The revisions often relate to statistical improvements and actions agreed in the context of the verification of GNI and/or EDP data. The 2019 coordinated benchmark revisions were considered successfully implemented and improved the quality of the accounts. The good practices will be retained for the next harmonised benchmark revisions in 2024.

While COVID-19 has not directly affected 2019 indicators, the benchmark revision of non-financial accounts in Luxembourg was delayed and Greece implemented a staged benchmark revision due to the pandemic.

In the **Balance of Payments** domain, progress has been made concerning the asymmetries in trade in goods and services, both between Member States (and the UK) and concerning the exchanges with US. To address the problem of asymmetries in mirror trade data, Eurostat organised several workshops under the umbrella of its Balance of Payments Working Group with Member States. During these workshops, experts from Member States and the US Bureau of Economic analysis (BEA) had the opportunity to exchange experiences, discuss bilaterally and decide on specific actions to resolve their corresponding trade asymmetries. Member States have also been invited to present their experiences and approaches to address bilateral asymmetries with partner countries. Furthermore, Eurostat has recently launched a survey to Member States on asymmetries in services. Based on the outcome, Eurostat intends to draft an Inventory of identified causes for asymmetries in trade in goods and services, primary income and foreign direct investments.

In addition, Asymmetries Resolution Meetings (ARM) are set up by ECB and Eurostat in the context of the quarterly BOP production. The purpose of ARM is to facilitate bilateral and/or multilateral reconciliation exercises to reduce bilateral asymmetries in foreign direct investment.

Concerning benchmark revisions for balance of payments, four countries carried out this exercise in 2020, namely Czechia, Luxembourg, Poland and Malta.

In the domain of **Financial Accounts**, regarding Total Financial Sector Liabilities, work is ongoing to ensure a comprehensive and timely coverage of Other financial institutions (OFIs). Other areas of ongoing or planned statistical work which are important for the quality of MIP indicators concern the recording of other equity, of derivatives, of loans between non-financial corporations, of foreign-controlled corporations, and of the vertical discrepancy with non-financial sector accounts. On the latter, Eurostat and the ECB are cooperating in order to cover the methodology and propose a solution for reducing the discrepancies. It is also recommended to further align the national revision policies and practices in financial accounts to the harmonized European revision policy, up to the level achieved in national accounts and balance of payments statistics.

Concerning the **Labour Force Survey**, no major methodological changes affected the data during 2019. In view of the entry into force of the Integrated European Social Statistics Framework Regulation (IESS FR), expected for the beginning of 2021, all countries are postponing methodological changes to that date, in order to introduce them together with the

new standards provided by the regulation. At Eurostat level, from 2019 the data source for MIP unemployment and youth unemployment rates has been changed from the harmonised monthly data to the quarterly LFS data, as it was already for the long term unemployment rate. The innovation constitutes an increase in consistency among the sources. This change affects the entire time series, but has a limited impact, evident only in the first four years of the series. For the MIP unemployment rate, only four countries show noticeable revisions: Denmark, Germany, Romania and Portugal. The youth unemployment rate shows revisions for seven countries: Bulgaria, Germany, Croatia, Luxembourg, Portugal, Romania and Slovakia.

In the **House Prices** domain, the index for Finland has been slightly revised upwards for the years from 2015 to 2018 following an improvement in the calculation of the sub-index for new apartments. The index for Slovenia has also been revised in 2017 and 2018 because of more new dwellings taken into account in the index computation.

General Government Gross Debt data notified for the years 2016 to 2019 were released on 22 October 2020 within the EDP notification. For more information on main revisions between the April 2020 and the October 2020 notifications please see the latest EDP news release.

Timeliness and availability of general government gross debt data remained generally excellent despite the COVID-19 pandemic-related challenges, although Denmark failed to supply subsector data at the end of March 2020.

Furthermore, the benchmark revisions related to general government gross debt undertaken in 2019 and 2020 by most Member States have resulted in improved coherence of the data.

THE MIP QUALITY FRAMEWORK

The credibility of the MIP and its smooth implementation depends critically on the availability and quality of the MIP underlying statistics. The statistics used in the procedure have to be fit for the purpose, reliable and comparable among Member States and in time. For that reason, the scoreboard indicators are regularly reviewed; the underlying statistical methodology and the statistical production processes are constantly improved. Statistics underlying the MIP indicators are based on European Union legislation and compiled by the European Statistical System (ESS) and in part by the European System of Central Banks (ESCB).

In 2016, the Economic and Financial Affairs Council (ECOFIN)[4] recalled that the MIP must rely upon sound and harmonised official statistics and since 2011 it has emphasised the importance of close cooperation between the ESS and the ESCB in assessing the reliability of the statistics underlying the MIP and improving their quality. Following the invitation of the Council to take all necessary initiatives to assure a reliable procedure for the compilation of MIP indicators, as well as a continuous improvement of the underlying statistical information, a Memorandum of Understanding (MoU) was signed between Eurostat and the Directorate General Statistics of the European Central Bank in November 2016, which

[4] Council conclusions of ECOFIN Council meeting on 8 November 2016 (http://data.consilium.europa.eu/doc/document/ST-14164-2016-INIT/en/pdf)

mutually recognises both quality assurance frameworks and enables an even closer cooperation on the respective quality reports in the field of BoP/IIP and Financial Accounts.

The MIP quality assurance framework, developed jointly by Eurostat and the Directorate General Statistics of the European Central Bank, follows a three-level structure. A comprehensive webpage[5] with information and links to all relevant quality documents is available on the MIP dedicated section of Eurostat website. In this framework, the work performed consisted of the following actions:

- Level 1: preparation of an annual ESS-ESCB quality assessment report on MIP statistics by Eurostat and the ECB towards the European Parliament and Council, policy makers and the public at large, to assess the reliability and comparability of MIP underlying statistics and address the most relevant quality issues. The sixth report was published on 22 July 2020 on the websites of Eurostat, the ECB, and of the Committee on Monetary, Financial and Balance of Payments Statistics (CMFB). The report relates to recent developments, with a clear separation from more permanent features.

- Level 2: domain-specific quality reports produced by Eurostat and the ECB summarising the main findings for the euro area or the European Union Member States. These reports assess the underlying compilation process and its robustness, describe its legal basis and evaluate whether the statistics are in line with international statistical standards. The following level 2 reports are currently available:

  - National Accounts (including Financial Accounts) (Eurostat) and Financial Accounts (ECB)
  - Balance of Payments and International Investment Position statistics (Eurostat, ECB)
  - House Price Statistics (Eurostat)
  - Labour Force Survey (Eurostat)

In line with the legal requirements of quality reporting for national and regional accounts[6], the third annual Eurostat quality report was published on 20 December 2019[7], and covered data transmissions in 2018 in line with the ESA 2010 transmission programme. The fourth quality report, based on 2019 data, is close to completion. The Eurostat quality report also explicitly covers data underlying the MIP indicators. The set of quality indicators covered will be progressively extended by 2021. An overview on ESA 2010 implementation and quality is available on the Eurostat website[8]. All ESA 2010 derogations expired on 1 January 2020 and data delivery is expected with the next transmission deadline in 2020.

The implementation of the alignment of the existing Quality Reports on Balance of Payments/International Investment Position produced by the ESS and the ESCB has been

[5] https://ec.europa.eu/eurostat/web/macroeconomic-imbalances-procedure/quality
[6] http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=uriserv%3AOJ.L_.2016.345.01.0027.01.ENG
Commission Implementing Regulation (EU) 2016/2304 of 19 December 2016 on the modalities, structure, periodicity and assessment indicators of the quality reports on data transmitted pursuant to Regulation (EU) No 549/2013 of the European Parliament and of the Council, OJ L 345, 20.12.2016, p. 27-36.
[7] https://ec.europa.eu/eurostat/en/web/products-statistical-reports/-/KS-FT-19-009
[8] https://ec.europa.eu/eurostat/web/esa-2010/esa-2010-implementation-and-data-quality

achieved. While due to the different data coverage and legislation, it is currently not possible to have one common report, its structure, the indicators and the findings included in the Eurostat and the ECB reports are to a great extent harmonized.

In addition, the Commission (DG ECFIN), in its capacity as compiler of the Real Effective Exchange Rate (REER) indicator, publishes quality information on real effective exchange rate indicators on its website[9].

- Level 3: development of condensed country specific self-assessment reports on the quality and statistical processes for statistics underlying the MIP indicators that are easily understandable by users. They should provide the basis for assuring the quality of the statistics and their comparability across countries. Member States are encouraged to publish such reports. In 2020, the information for the statistical domains Financial Accounts and House Price Statistics was updated for almost all countries and national reports were published on the CMFB website[10].

Moreover, in the context of the MoU, joint ECB-Eurostat visits to the Member States have taken place, focussing on Balance of Payments and Financial Accounts. The first two pilot joint visits took place in 2017 in Belgium and Greece. In 2018, Eurostat and the ECB visited Luxembourg and Poland. In 2019, Germany, Malta and Ireland were visited. In January 2020, France was visited.

The rest of this document presents MIP scoreboard and auxiliary indicators by different perspectives: Chapter 1 and Chapter 2 illustrate the headline and auxiliary indicators by year respectively, Chapter 3 focuses on the evolution of indicators in time, while Chapter 4 and Chapter 5 present the scoreboard and auxiliary indicators by Member State respectively, and finally Chapter 6 illustrates untransformed scoreboard indicators by year.

[9] https://ec.europa.eu/info/files/report-quality-sources-and-methods_en
[10] https://www.cmfb.org/main-topics/mip-quality

Chapter 1: Tables by year - Headline indicators

Table 1.1: MIP Scoreboard 2019

	External imbalances and competitiveness					Internal imbalances						Employment indicators[1]		
Year2019	**Current account balance - % of GDP** (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2015=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	0.1	50.6	2.6	-3.1	5.3	2.5	3.8	179.1	98.1	6.2b	4.6	1.4	-1.7	-5.9
BG	2.5	-31.2	4.5	15.4	19.5p	4.0p	5.6	91.8	20.2	5.2	5.8	4.5	-2.1	-8.3
CZ	0.6	-20.3	8.7	5.1	14.4	6.2	3.1	80.8	30.2	2.4	5.6	1.7	-1.1	-4.9
DK	8.0	76.9	-0.2	2.6	1.4	1.5	11.4	221.2	33.3	5.3b	13.1	1.6b	-0.4	-2.1
DE	7.4	71.7	2.1	-1.1	7.9	4.3	5.4	105.4	59.6	3.4	7.3	1.3	-0.5	-1.3
EE	1.7	-21.4	6.2	2.0	19.9	4.4	3.8	97.8	8.4	5.2	12.5	1.4	-1.2	-2.3
IE	-1.6	-174.0	-1.4	71.0	-4.4	0.0	-9.1	202.4	57.4	5.8	15.5	0.6	-2.6	-4.3
EL	-2.1	-155.9	0.3	3.7	1.7p	6.5e	0.8p	109.9p	180.5	19.4	11.5	0.2	-4.8	-12.1
ES	2.3	-73.9	1.7	2.6	4.0p	4.1	1.3p	129.4p	95.5	15.5	0.9	-0.4	-4.2	-11.9
FR	-0.7	-22.9	1.6	-0.5	1.3p	2.3	8.0p	153.3p	98.1	9.0	7.5	0.3	-1.2	-4.9
HR	2.6	-50.3	1.5	22.5	4.7p	8.1	1.7p	91.2p	72.8	8.8	6.8	0.9	-4.2	-14.7
IT	2.7	-1.5	0.2	-2.6	3.2	-0.6	0.2	106.6	134.7	10.6	3.8	0.8	-1.1	-8.6
CY	-5.2	-122.3	-0.1	13.7	5.2p	2.6	2.7p	259.1p	94.0	8.9	3.9	2.6	-3.7	-12.5
LV	0.1	-41.7	3.7	3.6	17.0	5.8	1.5	67.1	36.9	7.5	4.6	1.0	-1.6	-4.9
LT	1.4	-24.1	3.7	16.8	16.4	4.9	3.0	55.1	35.9	6.5	4.1	2.5	-1.1	-2.6
LU	4.7	56.2	2.0	10.3	11.9	8.0	3.8	318.7	22.0	5.6	3.3	2.0	-0.9	-1.9
HU	0.7	-43.7	0.3	5.9	10.0p	12.8p	3.2p	66.6p	65.4	3.8	17.8	2.5	-1.3	-1.5
MT	5.1	54.6	1.3	18.1	8.5	4.0p	8.5	123.7	42.6	3.8	4.4	5.3	-1.5	-1.4
NL	10.5	90.0	2.4	0.7	5.9p	4.8	0.0p	234.0p	48.7	4.0	6.1p	1.2	-1.5	-4.1
AT	1.8	12.1	2.1	1.4	5.5	3.9	4.5	120.1	70.5	5.0	4.3	0.9	-0.8	-2.7
PL	-0.4	-49.4	2.8	25.1	9.2p	6.7	3.3	74.0	45.7	4.0	4.2	1.8	-1.5	-7.8
PT	0.5	-100.3	-0.4	8.5	7.6p	8.7	2.2p	149.2p	117.2	7.5	0.0	1.8	-3.4	-9.7
RO	-4.0	-43.5	0.2	17.9	24.5p	-1.7	2.0p	46.7p	35.3	4.3	10.4	3.0	-1.3	-3.8
SI	5.9	-15.4	1.0	16.0	8.4	4.8	0.8	68.7	65.6	5.4	9.9	3.6	-2.4	-7.1
SK	-2.3	-66.3	2.6	1.9	14.5	6.2	5.0	91.6	48.5	6.8	4.9e	0.8	-2.4	-6.1
FI	-0.9	3.6	0.2	4.6	0.8	0.0	7.6	147.5	59.3	7.6	7.6	2.4	-1.1	-2.9
SE	3.3	18.2	-8.3	-5.1	8.2	0.5	9.8	203.9	35.1	6.6b	10.6	0.8	-0.4	1.2
P.M.: UK	-3.9	-26.2	-2.9	-1.4	8.8	-0.3	2.8	154.7	85.4	4.0	3.3	0.8	-0.4	-1.8

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated. p:Provisional.

1) The United Kingdom left the European Union on 31 January 2020 on the basis of the Agreement on the withdrawal of the United Kingdom of Great Britain and Northern Ireland from the European Union and the European Atomic Energy Community ('the Withdrawal Agreement', OJ C 384 I, 12.11.2019, p. 1), Union law continues to apply to and in the United Kingdom for the duration of the transition period ending on 31 December 2020. 2) For the employment indicators, see page 2 of the AMR 2016. 3) House price index e = estimate by NCB for EL. 4) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 5) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options. 6) Unemployment rate, b = revision in the survey methodology for BE; b = data collection improvement, introduction of CAWI (computer-assisted web interviewing) technique for DK.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 1.2: MIP Scoreboard 2018

Year2018	External imbalances and competitiveness					Internal imbalances						Employment indicators[1]		
	Current account balance - % of GDP (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2015=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	0.2	35.7	6.9	-1.1	3.9	1.0	2.3	185.7	99.8	7.0b	-3.5	1.0	-1.5	-6.3
BG	2.6	-37.4	3.9	13.2	18.3	4.5	3.9	95.2	22.3	6.3	6.8	2.2	-2.6	-8.9
CZ	1.3	-24.4	11.0	11.2	13.2	5.9	6.8	83.0	32.1	3.0	3.4	2.6	-1.7	-5.9
DK	7.6	65.7	2.6	-0.3	1.3	3.5	6.5	218.2	34.0	5.6b	0.3	1.3	-0.6	-1.7
DE	7.9	63.4	5.3	3.2	5.8	5.1	6.3	102.4	61.8	3.8	2.0	1.0	-0.6	-1.0
EE	1.5	-29.6	7.7	-0.1	12.9	2.1	4.6	101.1	8.2	6.0	6.6	2.4	-1.1	-1.3
IE	0.8	-180.9	2.3	78.4	-1.2	7.8	-8.6	231.0	63.0	7.0	4.6	0.8	-3.2	-6.4
EL	-2.2	-148.0	3.6	6.5	1.4p	1.4e	-0.9p	118.6p	186.2	21.5	-4.9	0.4	-4.6	-9.9
ES	2.6	-79.2	4.1	4.6	0.6p	5.2	0.0p	133.2p	97.4	17.4	-2.5	-0.6	-5.0	-14.0
FR	-0.6	-18.8	4.5	1.1	2.5p	1.3	8.2p	148.4p	98.1	9.5	1.9b	0.6	-0.8	-3.9
HR	2.4	-57.7	4.2	22.6	0.0p	4.6	2.3	93.5	74.3	10.9	4.5	-0.6	-6.8	-18.6
IT	2.6	-4.8	3.3	0.0	2.3	-1.5	2.1	108.1	134.4	11.2	0.0	1.6	-0.7	-8.1
CY	-4.5	-125.8	1.8	21.3	0.6	0.1	11.2	286.1	99.2	10.8	-2.8	1.1	-4.1	-12.6
LV	0.9	-46.5	4.9	8.5	14.7	6.4	-0.2	69.8	37.1	8.6	-3.5	2.0	-1.4	-4.1
LT	-0.1	-30.4	6.4	3.2	16.4	4.6	4.3	56.2	33.7	7.1	9.1	3.2	-1.9	-5.2
LU	4.9	55.2	3.3	14.4	7.9	4.8	22.1	315.2	21.0	5.8	-1.5	0.2b	-0.5	-3.1
HU	2.3	-50.4	2.0	8.5	12.3	10.9	4.1	68.8	69.1	4.3	-9.4	3.3	-1.7	-7.1
MT	3.3	57.6	4.9	16.6	11.4	4.9	6.4	123.2	45.2	4.1	1.7	5.9	-0.9	-2.5
NL	9.9	71.9	3.2	1.7	3.7p	7.1	5.6	244.2	52.4	4.9	-2.9	0.7	-1.6	-4.1
AT	1.8	5.3	4.8	3.4	4.7	2.6	4.5	121.8	74.0	5.5	-0.5	1.3	-0.3	-1.2
PL	-0.8	-55.9	0.1	26.6	8.0	4.9	3.7	76.8	48.8	5.0	3.3	2.0	-2.0	-9.1
PT	1.0	-105.6	3.1	8.6	6.3	8.6	1.0	154.8	121.5	9.1	0.5	1.7	-4.1	-11.7
RO	-2.9	-43.8	-0.7	23.7	29.3	1.3	1.9	47.5	34.7	5.0	3.3	1.7	-1.2	-5.5
SI	5.6	-19.0	2.0	19.7	5.8	6.3	1.3	72.6	70.3	6.6	4.1	3.2	-2.5	-7.5
SK	-2.3	-69.5	2.5	2.2	11.4	4.9	2.0	90.8	49.9	8.1	10.2e	1.5	-3.6	-11.6
FI	-1.5	-5.9	3.0	-3.7	-2.4	-0.1	4.2	144.5	59.6	8.3	20.1	2.1	-0.7	-5.4
SE	3.0	8.0	-4.0	-6.0	8.0	-3.3	8.8	200.8	38.9	6.7b	-2.7	1.0b	-0.4b	-3.0b

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) House price index e = estimate by NCB for EL. 3) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 4) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options; the increase for FI is largely explained by international group changes in the deposit-taking corporations sector. 5) Unemployment rate, b = revision in the survey methodology for BE; b = data collection improvement, introduction of CAWI (computer-assisted web interviewing) technique for DK.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 1.3: MIP Scoreboard 2017

	External imbalances and competitiveness					Internal imbalances						Employment indicators[1]		
Year2017	**Current account balance - % of GDP** (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2015=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	0.9	56.0	0.9	1.7	1.4	1.7	1.9	187.8	102.0	7.8b	1.4	0.3b	-0.8b	-3.9b
BG	2.3	-43.3	-3.3	20.3	13.5	5.3	4.1	99.0	25.3	7.7	7.2	2.3	-3.5	-10.9
CZ	1.3	-24.9	5.3	8.5	5.7	9.1	6.0	80.3	34.2	4.0	28.3	2.4	-1.7	-8.0
DK	8.0	55.4	-2.1	1.7	0.9	3.2	4.2	220.1	35.9	6.0b	6.4	1.3b	-0.5b	-1.8b
DE	8.3	56.4	-2.0	5.6	5.0	4.6	4.6	100.3	65.1	4.2	4.1	0.5	-0.6	-0.9
EE	1.8	-33.1	3.0	1.7	11.9	1.8	4.2	106.0	9.1	6.3	12.5	3.6	-1.4	-2.9
IE	0.2	-165.4	-6.3	71.1	-14.6	9.8	0.2	247.8	67.0	8.4	4.3	0.9	-3.6	-9.0
EL	-1.5	-143.2	-3.0	-0.5	-3.3	-1.5e	-1.2	119.9	179.2	23.3	-12.9	0.9	-3.9	-8.8
ES	2.7	-84.9	-2.6	9.6	-0.6	4.6	0.6	139.8	98.6	19.6	4.0	-0.3	-5.2	-14.6
FR	-0.5	-20.1	-3.0	2.6	1.7	2.3	7.1	145.0	98.3	9.9	4.3	0.5	-0.3	-2.1
HR	2.9	-65.4	0.1	23.1	-3.9p	2.9	1.6	97.7	77.5	13.5	3.9	0.3	-5.5	-18.1
IT	2.2	-7.7	-3.1	0.7	1.2	-2.1	1.2	109.7	134.1	11.6	1.8	1.5	-1.2	-8.0
CY	-3.3	-133.2	-6.4	19.7	-3.6	1.3	7.5	307.2	93.5	13.0	-0.2	-0.4	-3.2	-11.3
LV	0.7	-53.1	1.7	7.4	14.2	5.6	2.7	75.7	39.0	9.4	6.2	2.4	-1.3	-2.6
LT	-1.0	-36.5	2.6	3.7	16.3	5.2	4.5	56.2	39.1	8.0	12.9	2.2	-2.1	-6.0
LU	5.0	70.4	-1.0	23.4	4.0	3.7	5.3	313.5	22.3	6.2b	0.9	-0.6	0.5	-7.2
HU	2.9	-54.5	0.0	10.4	9.2	9.3	0.7	70.2	72.2	5.4	-7.6	4.2	-2.0	-9.7
MT	2.3	58.6	-2.5	21.6	7.0	4.3	3.7	125.4	48.8	4.7	8.1	4.4	-0.9	-1.1
NL	8.4	59.8	-1.8	1.4	0.1	6.1	4.0	250.4	56.9	5.9	0.5	0.7	-1.0	-3.8
AT	1.9	4.3	0.2	2.3	4.2	3.4	3.6	122.4	78.5	5.7	3.6	1.0	0.3	-0.5
PL	-0.7	-61.2	-3.5	28.4	4.1	1.8	3.0	76.9	50.6	6.2	4.7	1.7	-2.3	-9.1
PT	0.9	-110.4	-0.8	14.1	2.8	7.6	2.3	162.4	126.1	10.9	1.4	1.5	-3.9	-10.9
RO	-1.6	-47.4	-5.6	38.2	16.6	3.3	1.7	50.9	35.1	5.9	8.2	1.6	-0.8	-5.7
SI	4.9	-24.2	-2.0	17.9	3.6	6.4	0.9	76.2	74.1	7.9	5.3	3.3	-2.2	-9.0
SK	-2.2	-68.3	-2.0	5.0	8.1	4.4	9.6	94.0	51.7	9.8	16.4e	1.8	-4.2	-10.8
FI	-1.2	1.2	-2.6	-5.2	-3.8	0.8	9.3	148.0	61.3	8.9	-4.1	1.3	0.2	-0.4
SE	3.6	1.4	-5.5	-4.7	4.0	4.8	13.3	198.7	40.7	7.0	6.9	1.0	-0.2	-5.0

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) House price index e = estimate by NCB for EL. 3) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 4) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options. 5) Unemployment rate, Activity rate, Long-term unemployement rate and Youth unemployment rate: BE: revision in the survey methodology; DK: data collection improvement, introduction of CAWI (computer-assisted web interviewing) technique.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 1.4: MIP Scoreboard 2016

Year2016	External imbalances and competitiveness					Internal imbalances						Employment indicators'		
	Current account balance - % of GDP (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2015=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	0.9	54.5	-0.4	-5.1	-0.7	1.2	23.8	194.9	105.0	8.3	2.4	0.1	0.1	-3.6
BG	1.5	-47.9	-4.7	9.3	8.6	6.6	3.0	104.4	29.3	9.4	9.1	0.3	-2.9	-11.2
CZ	0.8	-27.2	-3.7	2.6	3.3	6.8	6.2	80.4	36.6	5.1	16.8	2.1	-1.3	-8.5
DK	8.3	52.6	-1.7	-3.0	1.3	5.1	3.1	226.1	37.2	6.4b	8.5	0.9b	-0.6b	-2.6b
DE	8.1	51.4	-2.1	2.0	5.2	6.7	4.5	98.9	69.3	4.6	5.3	0.3	-0.6	-0.7
EE	1.2	-39.1	4.4	-0.8	8.5	3.7	6.3	110.9	9.9	6.8	8.4	2.4	-1.7	-5.3
IE	0.4	-172.2	-7.1	58.4	-16.1	7.2	-15.8	285.4	74.1	10.1	1.5	0.9	-3.8	-9.9
EL	-1.1	-139.3	-4.0	-9.9	-4.7	-1.7e	-2.1	126.7	180.8	25.0	-10.3	0.7	-1.5	-11.0
ES	2.3	-85.5	-4.3	2.8	-1.2	4.5	-0.4	147.8	99.2	22.1	2.1	-0.1	-3.5	-11.1
FR	-0.6	-13.0	-3.2	1.0	1.7	0.8	6.2	143.2	98.0	10.2	4.9	0.5e	0.1	-0.4
HR	1.8	-72.4	0.0	9.3	-5.4p	2.0	-0.2	104.2	80.8	15.5	3.5	1.9	-4.4	-18.7
IT	2.0	-11.9	-3.4	-4.2	1.5	0.2	0.1	112.4	134.8	12.1	3.3	1.5	-0.2	-2.2
CY	-2.9	-133.8	-7.4	7.8	-9.1	2.2	12.0	328.3	103.1	14.7	-0.2	-0.2	-0.3	-9.8
LV	-0.2	-55.8	4.8	9.2	16.2	6.3	2.5	78.4	40.4	10.1	4.7	2.3	-1.7	-5.9
LT	0.0	-42.8	5.3	-1.5	15.0	4.4	4.4	56.6	39.7	9.2	15.8	3.1	-2.1	-7.4
LU	5.1	57.7	-1.5	27.0	1.2	5.7	6.5	310.6	20.1	6.3b	5.4	0.1	0.4	3.4
HU	2.7	-59.1	-5.2	-2.3	5.6	13.1	-3.1	76.9	74.9	6.5	19.5	5.4	-2.5	-13.7
MT	2.6	47.8	-2.9	17.7	6.3	4.4	11.9	134.6	54.5	5.3	3.5	4.3	-1.1	-2.0
NL	7.6	61.2	-2.3	-3.1	-0.3	4.4	3.8	260.3	61.9	6.8	7.4	0.3	0.0	-2.4
AT	2.3	4.1	0.9	-3.0	5.5	7.0	3.3	123.3	82.8	5.8	-3.5	0.7	0.6	1.5
PL	-1.4	-61.5	-5.1	17.7	2.5	2.3	5.3	81.9	54.2	7.6	9.2	1.8	-2.2	-9.6
PT	0.5	-110.5	-1.8	5.1	-0.5	6.1	-1.8	169.3	131.5	12.6	-0.4	0.7	-3.1	-10.1
RO	-0.7	-49.2	-2.6	24.6	10.0	5.2	0.6	53.8	37.4	6.5	7.0	0.7	-0.2	-3.1
SI	4.6	-28.8	-0.6	3.3	1.3	3.9	-0.8	81.0	78.5	8.9	3.4	1.1	-0.9	-6.4
SK	-1.2	-66.8	-1.6	7.2	4.2	7.0	9.2	88.2	52.4	11.5	8.6e	2.0	-4.2	-11.5
FI	-1.4	5.5	0.4	-15.9	0.3	0.6	1.3	148.1	63.2	9.0	3.8	0.7	0.6	0.2
SE	4.0	-1.9	-9.2	-7.7	3.1	7.3	8.4	192.4	42.3	7.5	9.1	1.0	-0.1	-4.6

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) House price index e = estimate by NCB for EL. 3) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 4) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options. 5) Labour Force Survey indicators: DK: data collection improvement, introduction of CAWI (computer-assisted web interviewing) technique.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 1.5: MIP Scoreboard 2015

Year2015	External imbalances and competitiveness					Internal imbalances						Employment indicators'		
	Current account balance - % of GDP (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2015=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	1.0	45.2	-1.7	-13.7	0.4	0.8	12.1	176.1	105.2	8.5	2.6	0.7	1.0	2.3
BG	0.9	-61.8	-4.3	13.0	14.5	1.2b	-3.5	109.3	26.0	11.2	9.5	2.2	-1.2	-6.5
CZ	0.0	-32.9	-8.2	-2.0	0.6	4.0	-0.4	78.2	39.7	6.1	7.9	2.4	-0.6	-6.9
DK	8.3	30.8	-1.7	-8.6	2.2	6.6	2.9	211.4	39.8	6.9	-0.9	-0.3	-0.5	-3.6
DE	7.5	46.6	-1.5	-3.3	6.2	4.1	2.9	97.9	72.3	4.9	3.1	0.4	-0.4	-0.8
EE	0.9	-39.9	5.8	7.1	15.3	7.3	2.7	112.8	10.0	7.4	8.6	1.9	-3.1	-7.8
IE	2.3	-198.4	-6.4	37.6	-18.5	10.8	-2.3	305.1	76.7	11.9	9.6	1.0	-3.9	-10.6
EL	-1.0	-136.3	-5.6	-14.1	-10.8	-3.3e	-3.1	128.8	177.0	26.3	6.3	0.3	3.7	-5.5
ES	1.9	-88.9	-3.2	-3.4	-1.1	3.7	-2.5	155.8	99.3	24.2	-1.9	0.0	0.4	-4.6
FR	-0.6	-12.9	-2.9	-3.8	2.3	-1.7	4.6	142.8	95.6	10.3e	2.2	0.9e	0.4	0.3
HR	0.8	-78.4	0.1	-5.9	-6.0p	-2.6	-1.6	111.9	84.3	16.9	2.0	3.0	0.0	0.2
IT	1.5	-19.3	-2.4	-9.8	2.0	-4.0	-1.4	116.0	135.3	12.3	1.4	0.5	1.3	5.0
CY	-2.0	-154.0	-6.2	-4.9	-10.7	1.0b	4.4	346.7	107.2	15.7	9.8	0.4	3.2	5.1
LV	-1.7	-61.7	2.5	13.1	17.3	-2.8	-0.8	78.4	37.1	10.9	13.3	1.3	-3.3	-12.2
LT	0.9	-43.8	4.2	6.3	11.8	4.7	2.6	55.2	42.5	10.5	7.1	2.3	-2.7	-10.4
LU	5.2	66.5	-0.7	20.2	2.4	5.3	2.8	332.7	22.0	6.2b	17.9	1.5b	0.3b	-1.5b
HU	2.3	-67.6	-7.2	-9.4	1.2	13.2	-2.5	83.8	75.8	8.2	0.4	4.9	-1.9	-10.9
MT	2.8	36.1	-2.8	8.9	0.4	4.1	8.5	130.2	55.9	5.7	3.6	4.9	-1.1	-2.2
NL	8.2	48.9	-0.9	-6.9	-0.4	3.4	0.2	263.9	64.7	7.2	4.0	0.6	1.1	-0.4
AT	2.0	2.2	1.3	-9.3	6.4	3.4	2.1	124.0	84.9	5.6	-0.1	0.4	0.5	1.2
PL	-1.8	-62.1	-1.4	8.5	0.5	2.7	3.5	79.1	51.3	8.9	2.9	1.6	-1.1	-5.7
PT	0.7	-118.9	-3.1	0.7	0.2	2.2	-1.4	179.3	131.2	14.4	-1.4	0.0	-0.5	-5.9
RO	-0.5	-54.7	2.7	21.3	0.8	1.9	0.2	58.1	37.8	6.9	4.1	1.3	0.0	-0.9
SI	4.1	-31.2	0.3	-5.0	-0.1	1.4	-5.0	87.4	82.6	9.6	-3.8	1.4	0.4	-4.3
SK	0.3	-63.9	-1.2	3.9	2.8	5.5	5.1	80.5	51.9	13.0	10.4e	1.5	-1.8	-7.5
FI	-1.4	4.8	2.1	-23.2	3.3	-0.5b	6.9	152.1	63.6	8.8	1.4	0.6	0.7	3.4
SE	4.6	-5.2	-8.3	-9.2	2.5	12.0	7.5	190.9	43.7	7.8	1.8	1.4	0.0	-3.2

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) International investment position of LU has been revised downwards following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) House price index e = estimate by NCB for EL; b = break in time series due to full implementation of harmonised EU methodology for BG and CY; b = break in time series due to new calculation method for New dwellings (apartments) for FI. 4) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 5) Private sector debt: significant increases for IE due to re-domiciling of large multinational corporations and movement of large parts of their balance sheets. 6) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options. 7) Activity rate, Long-term unemployement rate: LU change in sampling strategy and data collection technique.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 1.6: MIP Scoreboard 2014

Year2014	External imbalances and competitiveness					Internal imbalances						Employment indicators'		
	Current account balance - % of GDP (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2015=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	0.5	44.8	-0.6	-13.5	4.3	-1.3	-2.0	162.1	107.0	8.2	2.6	1.0	0.8	4.5
BG	0.6	-72.2	-2.8	5.4	17.6	1.5	2.3	125.5	27.1	12.2	7.9	3.1b	0.6	-1.2
CZ	-0.6	-36.3	-10.0	-6.4	4.6	1.6	2.3	83.0	41.9	6.7	5.2	3.0b	0.0	-2.2
DK	7.7	43.3	-1.2	-16.0	2.3	3.1	-0.3	214.0	44.3	7.4	7.3	-1.2	-0.1	-2.2
DE	7.0	40.8	-0.4	-9.7	7.4	2.2	-0.3	98.3	75.6	5.2	4.6	0.4b	-0.6	-0.8
EE	-0.3	-46.7	4.8	20.3	14.7	12.9	5.6	115.4	10.6	8.7	13.0	0.5	-3.8	-7.4
IE	-0.3	-164.4	-3.6	-14.8	-2.8	15.5	2.5	277.9	104.2	13.7	19.5	0.6	-2.2	-6.2
EL	-1.9	-132.9	-5.6	-19.6	-8.5	-5.1e	-3.1	131.8	180.2	26.2	-8.5	0.1	10.7	7.7
ES	1.3	-95.9	-1.0	-11.7	-3.6	0.2	-6.6	168.1	100.7	25.1	0.2	0.3	4.0	7.0
FR	-0.8	-15.6	-1.3	-14.7	4.4	-1.7	3.2	141.5	94.9	10.1e	5.6	1.1e	0.6	1.5
HR	-0.9	-86.8	-0.8	-19.5	-6.7p	-1.3	-0.2	117.2	84.8	16.9	0.6	2.0	1.7	8.8
IT	0.9	-21.0	0.2	-15.7	2.6	-4.9	-0.3	119.8	135.4	11.9	0.9	1.8	3.4	13.5
CY	-3.1	-163.6	-1.7	-20.3	-6.5	-1.1	-0.7	352.4	109.1	14.6	11.6	0.8	6.1	13.6
LV	-2.7	-65.5	0.4	11.5	17.0	4.6	-4.6	82.3	41.6	12.6	10.9	1.8	-4.2	-11.4
LT	1.2	-46.8	1.7	19.6	8.7	6.4	0.2	54.1	40.5	12.0	16.7	2.3	-3.2	-13.3
LU	5.4	43.1	0.5	11.4	7.1	3.9	25.4	329.2	22.7	5.6	36.2	2.9	0.2	5.8
HU	2.1	-80.2	-6.8	-17.0	6.2	3.1	-0.2	91.6	76.7	9.6	8.7	4.6	-1.5	-5.6
MT	1.8	41.8	0.1	-12.7	1.9	2.0	7.2	139.9	61.6	6.0	5.9	6.0	-1.0	-1.6
NL	9.5	48.0	0.7	-11.5	3.7	-0.1	4.4	268.1	67.9	6.8	8.0	0.9	1.3	2.7
AT	2.0	3.4	1.9	-15.9	7.9	1.4	0.9	124.8	84.0	5.3	-0.8	0.8	0.3	1.4
PL	-2.8	-69.4	-1.0	3.4	3.4	1.1	4.8	78.7	51.1	9.8	1.7	2.2	0.2	-1.9
PT	0.1	-123.8	-1.8	-7.5	-2.9	4.0	-6.8	190.1	132.9	15.4	-7.3	-0.4b	2.2	4.5
RO	-1.9	-57.0	-1.0	20.9	6.0	-3.2	-2.3	62.0	39.2	6.9	1.2	1.6	-0.1	0.1
SI	3.2	-38.4	1.2	-13.2	0.1	-6.2	-4.7	97.9	80.3	9.6	-0.1	0.6	1.7	4.5
SK	1.3	-63.4	1.2	1.7	2.5	1.5	5.0	78.9	53.6	13.8	9.4e	1.6b	0.1	-3.7
FI	-1.7	-3.1	2.7	-27.4	7.6	-1.6	1.7	148.8	59.8	8.2	9.4	0.5	0.2	0.4
SE	5.0	-2.3	-3.7	-9.8	7.4	8.3	4.5	193.1	45.0	8.0	12.6	1.6	-0.1	0.1

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) International investment position of LU has been revised downwards following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) House price index e = estimate by NCB for EL. 4) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 5) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 1.7: MIP Scoreboard 2013

Year2013	External imbalances and competitiveness					Internal imbalances						Employment indicators'		
	Current account balance - % of GDP (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2015=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	-0.4	43.2	-0.2	-13.1	7.4	0.1	7.9	163.0	105.5	7.7	1.2	-0.2	-0.1	1.3
BG	0.3	-73.5	-0.9	-0.3	15.3	0.4	2.6	130.5	17.1	12.2b	1.1	1.7b	2.7	6.5
CZ	-1.4	-40.9	-3.1	-9.9	4.3	-0.7	4.3	84.8	44.4	6.9b	10.1	2.7	0.0	0.7
DK	6.9	37.2	-2.5	-18.0	1.5	3.1	-3.0	216.1	44.0	7.7	1.8	-1.4	0.4	-0.8
DE	6.6	34.7	-1.8	-13.2	6.0	1.7	2.2	103.0	78.7	5.5b	-6.3	0.9b	-1.0	-2.0
EE	-0.1	-49.7	3.1	9.7	11.2	7.3	4.8	115.2	10.2	10.3	10.3	1.2	-3.8	-14.2
IE	-1.2	-133.5	-3.8	-10.7	-1.8	0.0	-1.4	267.5	119.9	14.9	1.9	0.2	1.1	-1.4
EL	-4.6	-131.2	-4.4	-26.8	-4.2	-9.2e	-4.0	133.1	178.4	23.3	-17.4	-0.3	12.8	25.3
ES	-0.2	-92.8	-0.3	-10.5	-5.1	-10.0	-10.0	178.2	95.8	24.1	-10.4	0.8	5.7	14.0
FR	-0.8	-16.6	-2.2	-14.4	4.6	-2.6	2.1	137.4	93.4	9.8e	0.5	0.9e	0.6e	1.6e
HR	-1.6	-89.3	-3.9	-23.5	-4.7p	-5.7	-0.6	117.0	81.2	15.7	2.8	-1.4	4.4	17.6
IT	-0.6	-23.3	0.1	-20.6	2.9	-7.5	-2.8	122.0	132.5	10.4	-2.3	1.4	2.9	12.1
CY	-2.6	-162.5	-0.8	-12.2	-0.7	-3.9	-12.0	341.2	104.0	11.9	-3.4	0.0	4.8	22.3
LV	-3.3	-67.3	-1.7	5.7	7.7	6.8	-0.6	90.0	40.0	14.4	5.7	1.0	-3.1	-13.0
LT	-1.2	-50.8	-0.6	10.9	6.1	0.3	-0.2	56.6	38.7	13.5	-1.3	2.2	-2.3	-13.8
LU	5.6	63.6	0.8	9.4	7.6	3.3	21.7	297.2	23.7	5.3	10.2	1.7	0.5	1.3
HU	1.9	-82.2	-3.8	-23.0	7.3	-4.5	-0.8	95.8	77.4	10.7	-1.3	2.8	-0.6	0.2
MT	-0.8	25.9	-1.2	-0.8	8.8	-1.6	2.3	147.2	65.8	6.2	0.0	5.9	-0.6	-0.5
NL	9.5	30.7	0.5	-11.5	4.8	-7.9	9.8	258.6	67.7	6.0	-1.6	1.5	1.2	2.1
AT	1.7	1.3	0.7	-18.6	6.4	3.0	1.0	127.1	81.3	5.0	-3.2	1.1	0.1	0.2
PL	-3.7	-69.4	-4.3	-1.5	3.8	-4.8	3.2	75.9	56.5	10.0	6.3	1.7b	1.4	3.6
PT	-2.0	-120.2	-0.6	-8.3	-3.8	-2.6	-2.3	201.6	131.4	15.0b	-5.2	-0.7	3.6	15.3
RO	-3.5	-63.3	0.5	13.9	-4.7	-2.8	-1.4	66.8	37.6	7.0	0.8	0.0b	0.8	1.6
SI	1.3	-39.3	-0.6	-18.5	0.1	-7.2	-3.7	107.2	70.0	9.1	-10.1	-1.0	2.0	6.9
SK	-0.7	-62.1	2.1	-4.3	2.6	-0.4	4.9	75.0	54.7	13.9b	1.4e	1.2	0.8	0.1
FI	-1.8	3.0	0.2	-32.6	9.3	-1.3	2.8	147.0	56.2	7.9	-11.5	0.7	-0.3	-1.5
SE	5.4	-15.8	5.1	-17.4	8.7	4.5	4.6	193.8	40.2	8.0	9.8	2.0	-0.2	-1.3

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) International investment position of LU has been revised downwards following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) House price index e = estimate by NCB for EL. 4) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 5) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 1.8: MIP Scoreboard 2012

Year2012	External imbalances and competitiveness					Internal imbalances						Employment indicators'		
	Current account balance - % of GDP (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2015=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	-0.1	40.8	-4.3	-15.6	4.9	0.2	14.6	191.0	104.8	7.7	-5.1	0.0	-0.1	-2.1
BG	-0.8	-77.7	-4.0	-1.1	12.2	-5.3	2.6	128.3	16.7	11.3b	11.7	-0.1	3.8	11.9
CZ	-2.4	-45.6	0.5	-4.6	4.3	-3.5	3.1	81.8	44.2	7.0b	5.0	1.5	1.0	2.9
DK	6.5	36.1	-7.8	-17.8	-0.2	-4.9	7.9	224.0	44.9	7.8	2.5	-1.5	1.5	2.3
DE	6.4	28.7	-9.0	-16.8	2.5	2.1	1.4	101.6	81.1	6.1b	3.3	0.9	-1.1	-3.2
EE	0.4	-50.7	-3.6	6.8	0.1	3.1	7.6	117.2	9.8	13.0	10.9	0.8	1.8	-6.5
IE	-2.1	-137.8	-12.2	-18.4	-10.8	-14.5	-0.5	279.1	119.9	15.2	-1.8	-1.9	5.7	6.3
EL	-7.5	-117.6	-5.0	-26.3	1.6	-12.1e	-4.8	134.6	161.9	18.4	-2.1	0.1b	10.6	29.6
ES	-2.1	-88.9	-5.3	-17.6	-5.0	-16.5	-11.2	188.5	86.3	22.0	0.7	1.2	6.7	15.2
FR	-0.8	-12.8	-7.8	-18.4	4.1	-1.9	4.2	138.3	90.6	9.4e	1.4	0.5e	0.9e	0.8e
HR	-2.0	-91.5	-8.4	-25.8	-1.8p	-4.6	-2.9	118.3	70.1	13.8	0.9	-1.7	5.1	16.9
IT	-2.1	-23.0	-6.2	-25.8	2.0	-5.0	-0.9	124.7	126.5	9.2	7.1	1.2	2.2	10.0
CY	-5.6	-141.1	-5.9	-21.7e	3.2	-5.5	0.8	326.0	80.3	8.7	12.2	0.5b	3.0	13.9
LV	-1.8	-68.0	-8.6	8.2	-6.8	-0.2	-2.4	95.8	42.2	16.9	5.4	0.9	3.3	-4.8
LT	-1.7	-54.4	-6.7	23.9	-4.3	-3.3	0.4	61.0	39.7	15.5	-0.5	2.2	3.3	-2.9
LU	5.8	65.2	-2.4	-4.6	5.9	2.1	26.8	293.2	22.0	4.8	14.8	0.7b	0.4	1.6
HU	0.8	-91.9	-0.8	-23.3	7.0	-9.4	-5.9	102.0	78.4	11.1	-5.8	2.5	0.8	1.8
MT	-2.8	19.1	-7.6	12.1	7.2	0.4	0.1	158.0	65.9	6.5	8.6	4.5	0.9	-0.7
NL	8.6	26.7	-6.0	-12.9	2.6	-7.9	6.2	252.9	66.3	5.3	6.0	0.9	0.8	1.5
AT	2.0	-3.2	-4.7	-21.8	3.8	4.8	1.2	128.2	81.9	4.8	0.4	0.8	0.0	-1.3
PL	-5.0	-65.6	1.4	0.7	5.6	-6.6	4.8	73.8	54.4	9.8b	9.0	1.8	1.6	5.9
PT	-5.9	-119.3	-4.0	-17.4	-6.2	-8.7	-4.3	210.6	129.0	13.2b	-3.5	0.0	3.5	17.6
RO	-5.0	-67.8	-2.0	12.2	6.7	-9.1	0.3	72.3	37.1	7.0b	4.8	1.7	0.8	1.8
SI	-0.1	-44.0	-4.5	-20.9	0.1	-8.5	-2.8	112.2	53.6	8.1	-0.7	-1.4	2.5	7.0
SK	-2.9	-60.5	-3.2	-10.4	-0.4	-5.9	1.9b	70.9b	51.8	14.0b	1.1b	1.0	2.9	6.7
FI	-0.7	10.6	-8.3	-32.4	5.8	-0.4	7.1	147.7	53.6	8.0	-1.3	0.2	0.2	-2.5
SE	5.6	-15.5	10.3	-19.6	4.1	0.7	2.3	191.0	37.5	8.1	5.6	1.4	0.4	-1.4

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) International investment position of LU has been revised downwards following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) House price index e = estimate by NCB for EL. 4) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 5) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 1.9: MIP Scoreboard 2011

Year2011	External imbalances and competitiveness					Internal imbalances						Employment indicators[1]		
	Current account balance - % of GDP (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2015=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	0.4	51.4	-1.5	-7.8	5.1	1.1	22.2	180.6	103.5	7.8	5.4	-0.4	0.2	0.7
BG	-3.2	-82.8	1.9	11.1	17.8	-8.6	3.5	129.0	15.2	9.5b	4.3	-1.9b	3.4b	12.3b
CZ	-2.6	-44.9	-0.5	7.4	3.5	-1.6	2.5	79.2	39.7	6.9b	4.8	0.8b	0.5b	8.2b
DK	5.5	27.8	-2.5	-13.8	3.6	-4.0	4.4	221.0	46.1	7.3	1.6	-1.5b	1.3	6.9
DE	5.9	23.3	-4.9	-9.4	5.6	1.6	1.8	102.2	79.7	6.9b	3.1	1.4b	-1.1b	-2.1b
EE	1.9	-54.0	-0.8	24.4	-2.2	3.1	-0.8	118.9	6.1	14.2	-0.2	0.5	5.4	10.4
IE	-2.5	-139.2	-9.6	-10.3	-15.0b	-17.8	16.4	274.3	111.0	14.2	-2.3	-3.6	7.1	16.1
EL	-10.4	-90.4	1.8	-17.2	9.5	-7.5e	-6.6	132.6	175.2	13.4b	-4.0	0.6	5.1	22.8
ES	-3.5	-93.8	-2.5	-8.3	-1.4	-9.8	-4.2	198.2	69.9	19.7	3.4	1.2	6.9	21.7
FR	-0.7	-8.7	-4.4	-15.4	5.4	3.9	6.4	135.3	87.8	9.2e	6.9	0.4e	1.0e	3.7e
HR	-3.6	-92.9	-4.7	-15.6	6.5p	-2.0	-2.4	120.7	64.3	11.5	1.9	-1.7	3.1	13.0
IT	-2.7	-18.2	-3.2	-19.2	4.9	-1.5	3.1	122.2	119.7	8.2	4.9	-0.8	1.3	8.0
CY	-6.6	-141.9	-3.0	-11.4e	9.4	-4.4	17.1	319.8	65.9	6.5b	9.6	-0.1	1.1	13.4
LV	2.0	-75.6	-2.4	27.4	-20.8	4.1	-2.2	110.9	43.7	17.7	-4.3	-1.4	6.9	17.4
LT	-0.5	-53.6	1.7	23.0	-8.0	2.1	-2.2	64.6	37.1	15.7	1.9	3.0	6.7	19.3
LU	6.0	29.3	0.1	-3.3	8.8	0.6	20.6	272.5	19.0	4.8b	14.3	1.1	-0.2	-1.1
HU	0.1	-103.7	-4.2	-4.3	3.2	-7.0	-4.3	114.3	80.4	10.7	6.2	1.2	1.6	6.5
MT	-5.5	6.2	-5.0	17.6	9.3	-3.9	6.7	166.2	69.3	6.7	10.4	2.7	1.3	1.6
NL	7.0	20.1	-2.4	-8.4	5.3	-4.0	8.1	247.9	61.7	4.8	10.3	0.3	0.4	1.4
AT	2.4	-1.9	-1.8	-12.5	5.8	3.0	3.0	129.4	82.4	4.9	1.5	0.7	0.2	0.4
PL	-5.0	-62.5	-11.4	14.8	4.1	-4.6	6.6	74.0	54.7	9.2b	6.4	1.9	1.2	8.5
PT	-8.8	-104.1	-3.0	-9.9	-0.5	-6.5	-0.8	204.6	114.4	11.2b	-4.9	-0.3b	2.6b	13.6b
RO	-4.9	-66.1	-3.2	49.5	2.2	-15.5	2.8	73.7	34.0	7.0b	4.5	1.2	0.5	5.3
SI	-0.9	-39.8	-1.1	-5.6	7.7	0.9	0.5	112.9	46.5	7.1	-1.2	-1.5	1.7	5.3
SK	-4.3	-63.8	3.4	-2.8	5.3	-5.2	4.6	68.7	43.4	13.3b	0.6e	-0.1b	2.6b	14.4b
FI	0.7	13.9	-2.8	-23.5	9.0	-0.1	5.3	144.6	48.3	8.1	28.7	-1.1	0.5	3.6
SE	5.8	-8.3	3.2	-12.2	4.3	1.2	6.9	188.0	37.2	8.3	1.9	0.6	0.7	2.6

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) International investment position of LU has been revised downwards following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) House price index e = estimate by NCB for EL. 4) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 5) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 1.10: MIP Scoreboard 2010

Year2010	External imbalances and competitiveness					Internal imbalances						Employment indicators'		
	Current account balance - % of GDP (3 year average)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (3 year % change)	**Export market share - % of world exports** (5 year % change)	**Nominal unit labour cost index (2010=100)** (3 year % change)	**House price index (2015=100), deflated** (1 year % change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (3 year average)	**Total financial sector liabilities, non-consolidated** (1 year % change)	**Activity rate - % of total population aged 15-64** (3 year change in pp)	**Long-term unemployment rate - % of active population aged 15-74** (3 year change in pp)	**Youth unemployment rate - % of active population aged 15-24** (3 year change in pp)
Thresholds	-4%/+6%	-35%	±5% (EA) ±11% (Non-EA)	-6%	9% (EA) 12% (Non-EA)	6%	14%	133%	60%	10%	16.5%	-0.2 pp	0.5 pp	2 pp
BE	0.8	56.3	0.5	-11.6	7.4	1.2	-0.7	168.7	100.3	7.7	-1.2	0.6	0.2	3.6
BG	-10.7	-92.4	9.7	8.0	30.2	-12.3e	-0.3	137.3	15.4	7.6b	4.4	0.4b	0.6b	6.8b
CZ	-2.6	-45.7	12.1	11.7	6.7	-2.2	3.5	78.5	37.1	6.1	3.3	0.3	0.2	7.6
DK	4.3	12.8	0.2	-10.6	9.5	0.3	-2.9	220.6	42.6	5.9b	9.7	-2.1	0.8	8.1
DE	5.8	25.8	-3.8	-8.1	8.2	-0.6	0.2	106.3	82.3	7.4b	-0.9	1.1b	-1.6b	-2.1b
EE	-1.4	-69.4	4.6	9.5	12.4	1.7	-3.2	136.7	6.6	11.9	-8.6	0.7	5.3	22.8
IE	-4.0	-113.6	-5.4	-6.3	-4.8b	-12.3	2.2	257.1	86.0	11.3	6.3	-4.0b	5.5	18.9
EL	-12.5	-99.8	2.9	-15.7	12.2b	-8.0e	2.4b	129.2b	147.5	10.0b	8.9	1.3	1.5	10.3
ES	-5.5	-91.0	-0.3	-11.7	6.3	-3.7	0.9	203.2	60.5	16.4	-2.1	1.7	5.6	23.4
FR	-0.6	-9.3	-2.2	-17.2	7.4	3.7	4.6	132.0	85.3	8.6e	3.5	0.6e	0.8e	3.9e
HR	-6.6	-95.2	1.8	-10.6	11.6p	-7.6	4.6	123.4	57.7	9.8	4.1	-0.6	0.6	7.2
IT	-2.7	-20.1	-1.9	-19.1	8.5	-0.8be	4.9	123.1	119.2	7.6	4.3	-0.4	1.1	7.5
CY	-10.7	-122.2	0.0	-15.8e	10.4	-8.2	20.5	309.5	56.4	5.1b	4.2	-0.3	0.6	6.4
LV	-1.0	-84.2	6.7	21.8	-2.0	-8.7	-2.4	129.3	47.9	14.9	-0.9	0.4	7.2	25.6
LT	-3.7	-60.2	7.2	13.9	0.1	-8.6	-5.9	74.5	36.2	12.5	-0.2	2.3	6.0	27.3
LU	6.2	-20.4	1.2	5.2	16.0	4.2	-26.1	272.5	20.2	4.9b	13.3	1.3b	0.1	-1.0
HU	-2.5	-106.0	-1.3	0.8	5.7	-6.0	-3.9	114.8	80.2	9.7	-0.2	0.3	2.0	8.4
MT	-5.6	11.7	-0.7	37.8	5.6	-1.1	7.5	164.5	65.3	6.6	14.3	1.6	1.4	-0.3
NL	5.8	11.0	-1.5	-8.2	7.7	-3.3	2.6	245.2	59.3	4.4	5.4	1.2	-0.2	1.7
AT	3.3	-5.2	-2.0	-12.6	9.0	4.3be	0.3	132.3	82.7	4.7	-1.9	0.9b	-0.1	0.1
PL	-5.5	-65.0	-1.3	24.4	11.2b	-6.1e	4.2	69.6	53.5	8.3b	13.8	2.1b	-1.9b	2.0b
PT	-10.8	-107.2	-3.1	-7.6	4.4	-1.0	5.5	201.7	100.2	9.4	10.9	-0.2	1.9	6.1
RO	-7.1	-64.0	-10.9	53.3	35.4	-12.7	0.9	74.6	29.6	6.6b	4.9	1.9b	-0.8b	2.0b
SI	-2.4	-43.1	1.2	-1.4	15.5	-1.3	2.0	115.2	38.3	5.9	-3.4	0.2	1.0	4.6
SK	-4.9	-61.4	11.0	3.8	8.8	-5.0	2.8	65.7	41.0	12.0	2.3e	0.4	0.9	13.3
FI	2.0	15.5	-1.3	-19.7	12.5	4.8	7.1	146.2	46.9	7.7	19.9	-1.1	0.5	4.9
SE	6.5	-5.5	-3.3	-12.8	7.4	6.6	5.2	186.9	38.1	7.7	2.9	0.0	0.8	5.5

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) International investment position of LU has been revised downwards following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) House price index e = Eurostat estimates for PL; e = NSI estimates for BG; e = estimate by NCB for EL, IT, and AT. 4) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 5) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options. 6) Activity rate for IE: change in the sampling design.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Chapter 2: Tables by year - Auxiliary indicators used in the economic reading of the MIP scoreboard

Table 2.1: Auxiliary indicators, 2019

Year2019	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non-defaultable instruments (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade (5 year % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction (% of GDP)	Household debt, consolidated (incl. NPISH, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
BE	1.7	24.2	na	0.5	40.2	-5.3	168.1	-2.6	1.1	-4.8	1.2	-0.1	0.2	2.1p	0.3	10.9	6.2	61.2	13.4p
BG	3.7	18.7	0.8p	4.5	39.9	2.4	81.7	-2.9	1.7	13.4	8.9	2.8	3.3	6.5p	42.5	22.8p	2.8	23.3	8.2p
CZ	2.3	26.2	1.9p	0.2	29.7	3.7	78.1	-2.4	7.5	3.2	0.9	0.2	2.1	1.7p	9.0	32.4	4.5	31.8	12.1p
DK	2.8	22.0	3.0p	8.9	27.2	-2.0	54.3	-0.4	-2.5	0.8	-1.3	3.9	1.6	1.9p	-6.6	11.7	4.9	109.5	16.7p
DE	0.6	21.7	3.2e	7.1	51.3	1.9	46.6	-1.8	0.3	-2.9	3.3	-0.1	-0.3	1.2p	10.4	19.7	6.6	54.4	13.7p
EE	5.0	26.2	1.6p	3.2	31.2	9.3	96.7	-1.2	4.4	0.2	0.6	5.1	3.7	1.6p	22.2	19.6	4.9	37.6	7.5p
IE	5.6	45.6	0.8	-21.2	-285.4	-11.4	436.7	-1.2	-2.9	68.0	4.3	9.4	2.6	3.4p	-35.4	25.1	2.3	37.2	7.4p
EL	1.9p	10.1p	1.2p	-1.1	-135.3	2.4	23.8	-2.4p	-2.0	1.8	1.9p	3.7p	0.6p	35.5p	-17.8	8.0e	0.7p	54.3	10.9p
ES	2.0p	19.9p	1.1p	2.5	-46.8	1.0	67.7	-1.9p	0.0	0.8	-1.0p	1.2p	-0.3p	3.1p	-11.8	19.2	5.7p	56.9	13.5p
FR	1.5p	23.6p	na	-0.6	-35.6	1.9	48.0	-1.8p	-0.1	-2.2	2.5p	0.8p	0.4p	2.5p	-1.4	9.7	6.4p	61.7	15.1p
HR	2.9p	21.0p	na	4.7	-5.5	2.4	49.4	-2.9p	0.5	20.4	3.7p	5.7p	-0.2p	5.2p	-17.6	20.0	na	34.6	7.5p
IT	0.3	18.1	1.5p	2.9	0.0	1.6	29.0	-2.0	-1.7	-4.3	4.2	-0.1	-0.2	6.7p	-2.4	-1.8	4.2	41.2	12.9p
CY	3.1p	19.4p	na	-6.2	-159.5	103.5	1827.5	-4.0p	-2.5	11.7	0.7p	-1.5p	-0.1p	18.1p	-11.5	7.9	7.9p	89.5	12.8p
LV	2.1	22.2	0.6p	0.8	4.5	3.1	56.0	-2.7	2.8	1.8	6.7	1.0	2.1	3.9p	17.3	29.9	2.4	20.3	9.8p
LT	4.3	21.4	1.0p	5.2	4.8	2.9	44.0	-3.6	3.4	14.7	4.5	8.4	3.9	1.7p	16.8	24.9	2.9	23.0	14.5p
LU	2.3	16.9	na	4.5	-3893.6	-446.6	6742.5	-3.2	1.0	8.3	-0.7	-0.3	-1.3	0.6p	8.5	24.5	3.4	65.9	15.0p
HU	4.6p	27.2p	1.5	1.6	-2.5	19.7	169.6	-3.8p	-0.6	4.0	0.0p	4.7p	3.3p	4.1p	15.3	50.0p	3.2p	18.4	9.6p
MT	4.9	21.6p	0.6p	5.6	246.3	27.5	1497.1	-6.4	-0.1	16.0	3.3	5.0	-0.8	3.2p	4.5	18.2p	4.9p	49.7	11.2p
NL	1.7p	21.0p	na	9.9	-0.5	3.9	581.2	-0.8p	0.9	-1.1	1.9p	1.6p	-0.2p	1.8p	-1.7	26.3	5.0p	100.3p	16.1p
AT	1.4	24.7	3.2p	2.8	-1.1	-1.9	59.7	-2.2	1.1	-0.4	0.7	1.8	0.3	2.2p	5.5	16.6	4.7	49.5	11.2p
PL	4.5	18.5	1.3p	2.5	-12.5	2.4	46.4	-2.4	1.6	22.9	3.7	4.0	4.8p	6.1p	4.1	20.3	2.0	34.4	9.7p
PT	2.2p	18.2p	1.4p	0.9	-47.1	3.5	80.6	-2.5p	-1.6	6.6	4.1p	2.4p	1.4p	6.1p	-7.1	32.1	3.2p	63.6	10.8p
RO	4.2p	23.6p	na	-3.4	-4.1	2.9	44.2	-1.7p	-1.2	15.8	4.7p	2.9p	4.2p	4.3p	30.7	15.8	2.4p	15.4	9.1p
SI	3.2	19.6	na	5.2	1.6	3.1	39.7	-3.5	0.4	13.9	2.0	3.0	0.7	3.4p	-1.4	25.6	2.2	26.9	8.2p
SK	2.3	21.4	0.8	-2.0	-14.1	2.2	69.6	-3.1	1.9	0.1	-2.0	-0.3	1.3	2.9p	6.3	24.1	3.4	43.7	9.6p
FI	1.1	23.9	2.8p	-0.1	6.3	5.9	50.9	-1.7	-1.7	2.7	2.5	6.6	-0.5	1.4p	-3.1	3.7	7.2	66.0	16.6p
SE	1.3	24.5	3.4pe	4.2	-5.0	4.6	86.1	-1.1	-9.7	-6.7	-0.5	2.2	0.7	1.1p	5.8	8.3	4.6	88.6	17.9p
P.M.: UK	1.3	18.0	na	-4.3	-15.1	0.8	80.5	-0.5	-4.4	-3.1	2.3	1.7	0.2	1.2p	9.2	9.1	4.0	84.1	16.0p

Flags:e:Estimated. p:Provisional.

1) The United Kingdom left the European Union on 31 January 2020 on the basis of the Agreement on the withdrawal of the United Kingdom of Great Britain and Northern Ireland from the European Union and the European Atomic Energy Community ('the Withdrawal Agreement', OJ C 384 I, 12.11.2019, p. 1), Union law continues to apply to and in the United Kingdom for the duration of the transition period ending on 31 December 2020. 2) Official transmission deadline for 2019 data on Gross domestic expenditure on R&D is 31 October 2020 while data were extracted on 23 October 2020. 3) House price index e = estimate by NCB for EL. 4) Household debt: LU conducted a benchmark revision of country's financial accounts.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.1 (continued): Auxiliary indicators, 2019

Year2019	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
BE	1.6	69.0	2.3	14.2	9.3	-0.6	19.5b	-1.4b	14.8b	-0.7b	4.4b	-1.1b	12.4b	-2.5b
BG	0.3	73.2	2.4	8.9	13.7	-4.5	32.5	-7.9b	22.6	-0.3b	19.9	-12.0b	9.3	-2.6b
CZ	0.2	76.7	0.6	5.6	5.7	-1.3	12.5	-0.8	10.1	0.4	2.7	-2.1	4.2	-2.5
DK	1.2	79.1	0.8	10.1	7.7	1.0b	16.3	-0.5	12.5	0.6	2.6	0.0	9.3	-1.4
DE	0.9	79.2	1.2	5.8	5.7	-1.0	17.4	-2.3	14.8	-1.7	2.6	-1.1	7.6	-2.0
EE	1.3	78.9	0.9	11.1	6.9	-2.2	24.3	-0.1	21.7	0.0	3.3	-1.4	5.4	-0.4
IE	2.9	73.3	1.6	12.5	10.1	-2.5	na	na	na	na	na	na	na	na
EL	1.2p	68.4	12.2	35.2	12.5	-3.3	30.0	-5.6	17.9	-3.3	16.2	-6.2	13.8	-3.4
ES	2.2p	73.8	5.3	32.5	12.1	-2.5	25.3	-2.6	20.7	-1.6	4.7	-1.1	10.8	-4.1
FR	1.1p	71.7	3.4	19.6	10.6	-1.3	17.9	-0.3	13.6	0.0	4.7	0.3	7.9	-0.5
HR	3.1p	66.5	2.4	16.6	11.8	-5.1	23.3	-4.6	18.3	-1.2	7.2	-5.3	9.2	-3.8
IT	0.5	65.7	5.6	29.2	18.1	-1.8	na	na	na	na	na	na	na	na
CY	3.1p	76.0	2.1	16.6	13.7	-2.3	22.3	-5.4	14.7	-1.4	9.1	-4.5	6.8	-3.8
LV	-0.1	77.3	2.4	12.4	7.9	-3.3	27.3	-1.2	22.9	1.1	7.8	-5.0	7.6	0.4
LT	0.5	78.0	1.9	11.9	8.6	-0.8	26.3	-3.8	20.6	-1.3	9.4	-4.1	7.5	-2.7
LU	3.6	72.0	1.3	17.0	5.6	0.2	20.6	1.5b	17.5	1.7b	1.3	-0.3b	7.5	0.9b
HU	1.3	72.6	1.1	11.4	11.0	0.0	18.9	-7.4	12.3	-2.2	8.7	-7.5	5.0	-3.2
MT	5.8	75.9	0.9	9.3	8.6	-0.2	20.1	-0.2	17.1	0.6	3.6	-0.8	4.9	-2.4
NL	1.9p	80.9	1.0	6.7	4.3	-0.3	16.5	-0.2b	13.2	0.5b	2.5	-0.1b	9.2	-0.5b
AT	1.1	77.1	1.1	8.5	7.1	-0.6	16.9	-1.1	13.3	-0.8	2.6	-0.4	7.8	-0.3
PL	-0.2p	70.6	0.7	9.9	8.1	-2.4	18.2	-3.7	15.4	-1.9	3.6	-3.1	4.7	-1.7
PT	0.8p	75.5	2.8	18.3	8.0	-2.6	21.6	-3.5	17.2	-1.8	5.6	-2.8	6.2	-2.9
RO	0.0p	68.6	1.7	16.8	14.7	-2.7	31.2	-7.6	23.8	-1.5	14.5	-9.3	6.0	-2.2
SI	2.5	75.2	1.9	8.1	7.0	-1.0	14.4	-4.0	12.0	-1.9	2.6	-2.8	5.2	-2.2
SK	1.0	72.7	3.4	16.1	10.3	-2.0	16.4	-1.7	11.9	-0.8	7.9	-0.3	6.2	-0.3
FI	1.7	78.3	1.2	17.2	8.2	-1.7	15.6	-1.0	11.6	0.0	2.4	0.2	9.7	-1.7
SE	0.6	82.9	0.9	20.1	5.5	-1.0	18.8	0.5	17.1	0.9	1.8	1.0	8.6	0.1
P.M.: UK	1.1	78.1	0.9	11.2	10.5	-0.4	na	na	na	na	na	na	na	na

Flags:b:Break in series. p:Provisional.

1) The United Kingdom left the European Union on 31 January 2020 on the basis of the Agreement on the withdrawal of the United Kingdom of Great Britain and Northern Ireland from the European Union and the European Atomic Energy Community ('the Withdrawal Agreement', OJ C 384 I, 12.11.2019, p. 1), Union law continues to apply to and in the United Kingdom for the duration of the transition period ending on 31 December 2020. 2) Official transmission deadline for 2019 data for the Income and Living Conditions (EU-SILC) indicators is 30 November 2020 while data were extracted on 23 October 2020. 3) Income and Living Conditions indicators. Caution should be taken in time comparisons for BE: a number of fundamental improvements were made to the survey. The break is both substantive and methodological. In terms of content, a switch was made in 2019 to the use of administrative data for the majority of income variables. As a result, the SILC questionnaire as a whole was fundamentally revised. At a methodological level, the whole model for the correction of non-response, attrition of panel members and calibration was revised.
Source: European Commission, Eurostat

Table 2.2: Auxiliary indicators, 2018

Year 2018	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non-defaultable instruments (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade (5 year % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction (% of GDP)	Household debt, consolidated (incl. NPISH, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
BE	1.8	23.7	2.7e	-0.8	36.5	-7.9	180.3	-3.4	2.8	-3.7	0.8	-3.1	0.3	2.3e	-1.2	9.4	5.9	59.5	13.1e
BG	3.1	18.8	0.8	2.1	36.2	2.7	84.7	-3.4	-1.1	10.3	7.5	-2.0	3.2	7.7e	48.5	24.0	2.7	23.0	7.5e
CZ	3.2	26.3	1.9	0.7	27.9	3.4	78.9	-2.9	7.6	8.4	1.9	0.0	1.8	2.1e	4.8	30.0	4.3	31.8	12.5e
DK	2.2	22.0	3.0p	7.0	16.0	2.3	57.3	-0.2	-1.8	-2.9	0.3	-0.5	0.6	2.3e	-4.6	14.8	4.8	111.9	16.4e
DE	1.3	21.1	3.1	7.4	45.8	4.3	45.3	-2.0	0.4	0.6	3.7	-1.4	-0.1	1.4e	11.5	21.7	6.3	53.4	13.9e
EE	4.4	24.6	1.4	2.2	24.8	3.9	94.1	-1.0	4.1	-2.7	2.4	0.3	3.1	1.3e	17.8	17.1	4.5	38.3	6.9e
IE	8.5	28.4	1.1	-9.9	-256.7	17.6	473.9	-1.4	-3.0	73.9	0.3	7.4	5.2	5.5e	-40.2	31.4	2.3	41.3	6.7e
EL	1.6p	10.8p	1.2	-2.7	-134.5	1.9	19.4	-2.5p	-1.5	3.8	4.3p	5.4p	0.2p	41.6e	-15.2	-1.7e	0.7p	56.6	11.5e
ES	2.4p	19.5p	1.2	2.4	-52.4	3.8	67.2	-2.1p	-0.2	1.9	-1.3p	-1.4p	0.1p	3.7e	-14.9	18.6	5.4p	58.9	13.6e
FR	1.8p	22.9p	2.2e	-0.5	-34.8	2.6	46.1	-1.9p	-0.1	-1.5	3.0p	0.7p	0.8p	2.7e	-0.1	7.2	6.4p	59.8	15.3e
HR	2.8	20.4	1.0	3.2	-13.6	2.1	47.9	-3.2	1.2	19.4	3.2	0.0	0.2p	7.3e	-15.5	11.1	na	33.9	7.5e
IT	0.9	17.8	1.4	2.5	-5.9	2.1	27.6	-2.3	-1.3	-2.5	6.2	-1.5	0.0	8.4e	-1.2	-1.4	4.1	40.8	13.1e
CY	5.2	19.2	0.6	-3.3	-184.4	-23.7	1793.6	-4.1	-3.2	18.2	2.2	4.3	-0.1	20.2e	-9.6	4.3	6.5	97.0	14.1e
LV	4.0	22.1	0.6	1.5	-0.5	1.3	55.6	-3.4	1.3	5.7	5.1	0.6	2.5	5.3e	-2.9	29.3	2.5	21.0	7.8e
LT	3.9	21.0	0.9	1.9	-2.7	2.4	42.8	-4.0	3.0	0.5	3.7	3.1	2.5	2.6e	8.0	23.2	2.7	22.6	10.4e
LU	3.1	16.8	1.2e	5.7	-3545.3	-766.9	7462.7	-3.3	0.4	11.5	-0.2	-3.2	-0.6	0.8e	10.6	19.9	3.8	66.2	14.6e
HU	5.4	24.8	1.5b	2.5	-3.9	-42.7	161.2	-3.8	-1.0	5.7	0.5	1.3	3.1	5.4e	7.9	45.5	3.0	17.7	9.4e
MT	5.2	21.1p	0.6	6.6	238.7	29.4	1533.7	-9.0	0.3	13.6	4.0	-4.2	-0.8	3.1e	4.1	17.5	5.1p	48.7	12.1e
NL	2.4	20.4	2.1	10.8	-16.7	-41.0	602.6	-1.4	-0.8	-0.9	1.3	0.6	-0.2p	1.9e	-1.5	23.6	4.9	103.7	16.1e
AT	2.6	24.0	3.1p	0.7	-5.6	-6.6	62.2	-2.5	1.7	0.8	1.9	1.8	0.9	2.6e	5.6	19.6	4.5	49.7	11.4e
PL	5.4	18.2	1.2	0.8	-16.8	3.0	48.1	-2.7	-3.0	23.4	4.3	3.2	4.8	6.2e	0.0	12.7	1.9	35.0	9.3e
PT	2.8	17.5	1.4	1.4	-55.5	3.2	79.6	-2.5	-0.3	5.9	4.5	0.4	0.5	9.4e	-7.3	29.0	3.1	66.0	11.0e
RO	4.5	21.1	0.5	-3.2	-3.9	3.0	43.7	-1.6	-4.1	20.5	5.2	1.6	4.4	5.0e	20.0	18.6	2.0	15.8	9.3e
SI	4.4	19.2	2.0	5.4	-1.0	2.9	39.2	-2.9	-0.4	16.6	2.6	2.6	1.1	6.0e	-0.2	21.6	2.1	26.9	8.2e
SK	3.8	21.0	0.8	-1.2	-16.5	2.1	71.0	-4.0	-0.4	-0.4	-1.7	1.5	1.7	3.2e	5.0	21.3	3.4	42.4	9.5e
FI	1.5	24.1	2.8	-1.7	-1.1	-3.9	46.5	-2.0	-1.4	-6.2	3.9	-2.0	-1.0	1.5e	1.3	3.4	7.3	65.1	16.1e
SE	2.0	25.2	3.3	2.6	-11.5	-0.3	86.7	-1.3	-7.6	-8.4	-1.1	0.5	0.3	1.0e	5.6	14.4	5.2	87.9	18.1e

Flags:b:Break in series. e:Estimated. p:Provisional.

1) House price index e = estimate by NCB for EL. 2) Household debt: LU conducted a benchmark revision of country's financial accounts.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.2 (continued): Auxiliary indicators, 2018

Year 2018	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
BE	1.5	68.6	2.9	15.8	9.2	-3.0	20.0	-1.1	16.4	1.5	5.0	-0.8	12.6	-2.3
BG	-0.1	71.5	3.0	12.7	15.0	-4.3	32.8	-8.5	22.0	0.0	20.9	-13.3	9.0	-2.6
CZ	1.3	76.6	0.7	6.7	5.6	-1.9	12.2	-1.8	9.6	-0.1	2.8	-2.8	4.5	-2.3
DK	1.6	78.2	1.0	10.5	7.7	0.7	17.0	-0.7	12.7	0.5	3.4	-0.3	9.8	-1.8
DE	1.4	78.6	1.4	6.2	5.9	-0.3	18.7	-1.3	16.0	-0.7	3.1	-1.3	8.1	-1.7
EE	1.2	79.1	1.3	11.8	9.8	-1.0	24.4	0.2	21.9	0.3	3.8	-0.7	5.2	-1.4
IE	3.2	72.9	2.1	13.8	10.1	-4.2	21.1	-5.1	14.9	-1.3	4.9	-3.6	13.0	-5.7
EL	1.4p	68.2	13.6	39.9	14.1	-3.1	31.8	-3.9	18.5	-2.9	16.7	-5.5	14.6	-2.2
ES	2.3p	73.7	6.4	34.3	12.4	-3.2	26.1	-2.5	21.5	-0.6	5.4	-1.0	10.7	-4.7
FR	1.0p	71.9	3.8	20.8	11.1	-0.9	17.4	-0.3	13.4	-0.2	4.7	0.2	8.0	-0.6
HR	2.6p	66.3	3.4	23.7	13.6	-4.5	24.8	-4.3	19.3	-0.7	8.6	-5.1	11.2	-3.2
IT	0.9	65.6	6.2	32.2	19.2	-2.2	27.3	-1.4	20.3	0.4	8.5	-3.0	11.3	-0.4
CY	5.3	75.0	2.7	20.2	13.2	-2.1	23.9	-5.0	15.4	-0.8	10.2	-5.2	8.6	-2.3
LV	1.5	77.7	3.1	12.2	7.8	-2.7	28.4	-2.5	23.3	0.8	9.5	-6.9	7.6	-0.2
LT	1.4	77.3	2.0	11.1	8.0	-1.2	28.3	-1.0	22.9	0.7	11.1	-2.8	9.0	-0.2
LU	3.7	71.1	1.4	14.2	5.3	-0.9b	20.7	2.2	16.7	1.4	1.3	-0.7	8.3	2.6
HU	2.3	71.9	1.4	10.2	10.7	-0.9b	19.6	-8.6	12.8	-2.1	10.1	-9.3	5.7	-3.7
MT	6.0	74.7	1.8	9.1	7.3	-3.2	19.0	-4.0	16.8	0.2	3.0	-5.5	5.5	-3.7
NL	2.6p	80.3	1.4	7.2	4.2	-0.5	16.7	0.3	13.3	1.7	2.4	-0.2	8.6	-1.6
AT	1.7	76.8	1.4	9.4	6.8	-0.7	17.5	-0.8	14.3	0.4	2.8	-0.8	7.3	-0.9
PL	0.5	70.1	1.0	11.7	8.7b	-2.3b	18.9	-4.5	14.8	-2.8	4.7	-3.4	5.6	-1.3
PT	2.3	75.1	3.1	20.3	8.4	-2.9	21.6	-5.0	17.3	-2.2	6.0	-3.6	7.2	-3.7
RO	0.1	67.8	1.8	16.2	14.5	-3.6	32.5	-4.9	23.5	-1.9	16.8	-5.9	7.4	-0.5
SI	3.2	75.0	2.2	8.8	6.6	-2.9	16.2	-3.0	13.3	-1.0	3.7	-2.1	5.4	-2.0
SK	2.0	72.4	4.0	14.9	10.2	-3.5	16.3	-2.1	12.2	-0.1	7.0	-2.0	5.2	-1.9
FI	2.5	77.9	1.6	17.0	8.5	-2.1	16.5	-0.3	12.0	-0.4	2.8	0.6	10.8	0.0
SE	1.6	82.7b	1.1b	17.4b	6.0b	-0.7b	18.0	-0.6	16.4	0.1	1.6	0.5	9.1	0.4

Flags:b:Break in series. p:Provisional.

1) Young people neither in employment nor in education and training for PL: changes in the weighting procedure.
Source: European Commission, Eurostat

Table 2.3: Auxiliary indicators, 2017

Year 2017	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non-defaultable instruments (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade (5 year % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction (% of GDP)	Household debt, consolidated (incl. NPISH, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
BE	1.6	23.3	2.7	0.8	44.7	-7.2	201.4	-2.5	2.6	-1.0	2.1	0.1	0.0	2.7e	0.3	8.2	5.7	58.9	13.2e
BG	3.5	18.4	0.7	4.5	32.1	3.4	86.7	-3.0	-3.2	17.1	5.7	0.4	1.7	10.2e	54.3	19.5	2.9	22.6	7.7e
CZ	5.2	24.9	1.8	2.4	26.5	5.2	77.3	-2.5	5.6	5.6	3.0	1.8	3.6	2.8e	0.5	24.4	4.2	31.5	12.4e
DK	2.8	21.2	3.0p	8.1	18.6	1.0	53.9	-0.1	-0.7	-1.0	2.8	-0.6	1.3	2.5e	-1.8	17.7	4.6	113.8	16.4e
DE	2.6	20.4	3.1	7.7	43.0	3.2	43.7	-1.7	0.8	2.9	5.7	-0.7	1.2	1.8e	8.4	19.5	6.0	53.0	14.1e
EE	5.5	24.9	1.3	3.2	19.6	6.5	95.3	-0.6	2.3	-0.9	3.6	-1.3	2.7	1.9e	24.4	18.1	4.7	39.2	6.8e
IE	9.1	33.1	1.2	-8.1	-261.6	19.0	473.6	-1.2	-2.2	66.6	0.5	3.8	5.9	9.9e	-34.8	32.8	2.1	46.3	6.6e
EL	1.3	11.7	1.1	-1.4	-128.7	1.7	18.0	-1.8	-1.9	-3.1	8.6	3.1	1.8	45.0e	-13.2	-8.2e	0.6	56.7	8.8e
ES	3.0	18.7	1.2	3.0	-57.0	2.5	64.6	-1.8	-1.1	6.8	1.0	0.1	0.3	4.4e	-12.2	15.1	4.8	61.2	13.5e
FR	2.3	22.5	2.2p	-0.8	-33.7	1.4	44.4	-1.7	-0.7	-0.1	5.3	-1.0	1.1	3.1e	-0.3	2.6	6.3	58.4	15.2e
HR	3.4	20.0	0.9	4.5	-19.4	0.9	49.7	-2.8	0.6	19.8	2.4	1.4	1.0p	8.8e	-14.1	1.7	na	34.0	7.4e
IT	1.7	17.5	1.4	2.6	-6.1	0.6	26.2	-1.9	-0.8	-1.9	8.6	0.0	0.5	11.2e	-1.0	-4.6	4.0	40.8	12.2e
CY	5.2	21.0	0.6	-4.9	-221.4	54.2	1982.8	-4.1	-3.9	16.6	3.1	4.5	-0.2	30.7e	-9.3	1.0	5.1	106.0	12.1e
LV	3.3	20.6	0.5	2.2	-4.8	3.7	59.5	-2.9	0.7	4.6	3.8	1.0	3.3	5.6e	8.0	14.0	2.1	22.3	8.9e
LT	4.3	20.1	0.9	1.8	-6.5	2.8	44.2	-3.0	1.4	0.9	4.9	8.1	5.0	3.2e	8.8	19.0	2.7	22.4	10.7e
LU	1.8	18.8	1.3	4.5	-3868.7	104.2	8618.0	-2.8	0.0	20.2	-0.4	-4.7	-1.6	0.7e	14.1	18.0	3.6	64.5	13.2e
HU	4.3	22.2	1.3	2.8	-8.7	-8.2	208.7	-3.7	0.4	7.5	2.1	1.1	2.3	8.4e	7.5	43.9	2.7	18.7	9.7e
MT	8.0	21.8p	0.6	5.5	232.3	28.4	1571.1	-6.3	1.2	18.4	4.0	2.7	-0.1	3.1e	4.7	17.5	4.5p	49.0	13.5e
NL	2.9	20.1	2.0	10.8	-18.9	27.5	642.9	-0.7	-0.7	-1.3	1.8	1.1	0.5	2.1e	-1.5	17.0	4.5	107.2	16.7e
AT	2.4	23.6	3.1	1.3	-4.3	3.2	71.1	-2.1	1.8	-0.4	2.6	-0.5	0.7	3.5e	5.6	19.9	4.5	50.4	11.6e
PL	4.8	17.5	1.0	0.9	-20.7	2.2	49.6	-2.0	-3.2	25.1	6.5	4.2	3.4	6.6e	2.9	7.4	2.2	34.9	8.8e
PT	3.5	16.8	1.3	2.2	-58.6	4.8	83.0	-2.2	0.8	11.1	6.9	3.0	0.2	13.3e	-9.1	20.6	2.8	69.2	10.6e
RO	7.3	22.4	0.5	-1.6	-5.5	2.8	44.5	-1.3	-5.1	34.5	5.1	2.4	4.8	6.6e	33.4	15.6	2.7	16.1	9.6e
SI	4.8	18.3	1.9	5.5	-9.6	2.5	37.9	-2.6	-1.6	14.8	3.4	5.7	1.8	9.2e	1.3	12.7	2.1	27.1	8.0e
SK	3.0	21.2	0.9	-1.8	-15.2	4.4	71.4	-2.9	-1.7	2.3	-1.6	-1.8	0.8	3.7e	4.1	19.0	3.2	41.1	9.3e
FI	3.3	23.4	2.7	-0.7	4.8	6.9	56.9	-1.6	-1.2	-7.7	3.9	3.2	2.2	1.2e	2.9	2.4	6.9	64.5	18.9e
SE	2.6	25.1	3.4	3.0	-7.1	4.8	88.5	-0.9	-4.0	-7.2	0.4	-1.3	0.1	1.3e	5.3	30.6	5.7	87.3	16.5e

Flags:e:Estimated. p:Provisional.

1) House price index e = estimate by NCB for EL. 2) Household debt: LU conducted a benchmark revision of country's financial accounts.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.3 (continued): Auxiliary indicators, 2017

Year 2017	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
BE	1.6	68.0b	3.5b	19.3b	9.3b	-2.7b	20.6	-0.6	15.9	0.4	5.2	-0.7	13.9	-0.7
BG	1.8	71.3	3.4	12.9	15.3	-4.9	38.9	-1.2b	23.4	1.6	30.0	-3.1	11.1	-1.0
CZ	1.5	75.9	1.0	7.9	6.3	-1.8	12.2	-2.6	9.1	-0.6	3.7	-3.0	5.5	-2.1
DK	1.5	77.9b	1.2b	12.4b	7.6b	1.2b	17.2	-0.7	12.4	0.3	3.1	-0.1	10.0	-2.2
DE	1.4	78.2	1.6	6.8	6.3	-0.1	19.0	-1.6	16.1	-0.6	3.4	-1.6	8.7	-1.3
EE	2.7	78.8	1.9	12.1	9.4	-2.3	23.4	-2.6b	21.0	-0.8	4.1	-2.1	5.8	-1.8b
IE	3.0	72.7	3.0	14.4	10.9b	-4.4b	22.7	-5.0	15.6	-0.8	5.2	-3.2	16.2	-4.8
EL	-0.5	68.3	15.6	43.6	15.3	-3.8	34.8	-1.2	20.2	-1.9	21.1	-0.4	15.6	-1.6
ES	2.6	73.9	7.7	38.6	13.3	-3.8b	26.6	-2.6	21.6	-0.6	5.1	-2.0	12.8	-4.3
FR	1.1	71.5	4.2	22.1	11.4	0.2b	17.0	-1.5	13.2	-0.1	4.1	-0.7	8.1	-1.5
HR	2.4p	66.4	4.6	27.4	15.4	-3.9	26.4	-2.9	20.0	0.6	10.3	-3.6	12.2	-2.5
IT	1.2	65.4	6.5	34.7	20.1	-2.0	28.9	0.6	20.3	0.9	10.1	-1.5	11.8	-0.3
CY	5.4	73.9	4.5	24.7	16.1	-0.9	25.2	-2.2	15.7	1.3	11.5	-3.8	9.4	-0.3
LV	0.0	77.0	3.3	17.0	10.3	-1.7	28.2	-4.5	22.1	0.9	11.3	-7.9	7.8	-1.8
LT	-0.7	75.9	2.7	13.3	9.1	-0.8	29.6	2.3	22.9	3.8	12.4	-1.2	9.7	0.9
LU	3.4	70.2	2.1	15.4	5.9	-0.4	19.4	0.4	16.4	0.0	1.2	-0.2	6.9	0.8
HU	1.9	71.2	1.7	10.7	11.0	-2.6	25.6	-6.2	13.4	-1.6	14.5	-9.5	6.6	-6.2
MT	8.1	72.2	2.0	10.6	8.6b	-1.7b	19.3	-4.6	16.7	0.9	3.3	-7.0	7.1	-2.8
NL	2.4	79.7	1.9	8.9	4.0	-1.5	17.0	0.5	13.2	1.6	2.6	-0.6	9.5	-0.7
AT	1.6	76.4	1.8	9.8	6.5	-1.2	18.1	-1.1	14.4	0.3	3.7	-0.3	8.3	-0.8
PL	1.3	69.6	1.5	14.8	9.5	-2.5	19.5	-5.2	15.0	-2.0	5.9	-4.5	5.7	-1.6
PT	3.3	74.7	4.5	23.9	9.3	-3.0	23.3	-4.2	18.3	-1.2	6.9	-3.7	8.0	-4.2
RO	2.4	67.3	2.0	18.3	15.2	-1.8	35.7	-4.6	23.6	-1.5	19.7	-6.2	6.9	-0.3
SI	3.0	74.2	3.1	11.2	6.5	-2.9	17.1	-3.3	13.3	-1.2	4.6	-2.0	6.2	-2.5
SK	2.2	72.1	5.1	18.9	12.1	-0.7	16.3	-2.1	12.4	-0.2	7.0	-2.9	5.4	-1.7
FI	1.0	76.7	2.1	20.1	9.4	-0.8	15.7	-1.6	11.5	-1.3	2.1	-0.7	10.7	0.7
SE	2.5	82.5	1.2	17.9	6.2	-1.0	17.7	-0.5	15.8	0.2	1.1	0.1	8.8	-0.2

Flags:b:Break in series. p:Provisional.

1) Labour Fource Survey indicators BE: revision in the survey methodology; DK: improvement in the data collection and introduction of CAWI (computer-assisted web interviewing) technique. 2) Young people neither in employment nor in education and training: IE: introduction of the new Labour Force Survey in substitution to the Quarterly National Household Survey (QNHS) as data source. MT: changes in the weighting procedure.
Source: European Commission, Eurostat

Table 2.4: Auxiliary indicators, 2016

Year 2016	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non-defaultable instruments (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade (5 year % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction (% of GDP)	Household debt, consolidated (incl. NPISH, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
BE	1.3	23.3	2.5	0.7	52.2	12.2	221.9	-2.2	1.9	-8.1	2.6	4.0	0.0	3.2e	-0.1	3.8	5.7	58.2	14.2e
BG	3.8	18.5	0.8	5.4	29.0	2.7	89.6	-2.4	-4.8	5.9	3.1	6.4	3.3	12.8e	54.0	11.6	2.7	23.0	7.7e
CZ	2.5	24.9	1.7	2.9	27.6	5.5	78.0	-2.0	-3.8	-0.6	3.4	2.1	0.9	4.0e	-0.4	14.2	3.8	31.1	10.7e
DK	3.2	21.0	3.1	7.8	15.5	2.5	56.3	0.0	-0.4	-6.0	3.4	1.9	1.5	3.3e	1.7	16.8	4.2	116.4	16.7e
DE	2.2	20.3	2.9	8.6	37.9	1.8	42.9	-1.5	1.0	-1.2	6.4	0.3	1.0	2.6e	4.9	16.1	6.0	53.3	18.4e
EE	3.2	24.2	1.2	2.3	17.9	3.8	97.7	-1.0	0.2	-3.9	3.7	2.6	2.9	1.7e	37.5	27.3	4.5	39.7	7.7e
IE	2.0	35.8	1.2	-5.8	-248.6	34.7	516.5	-1.1	-1.1	53.4	0.1	2.0	-1.7	13.1e	-30.2	39.6	1.8	52.2	7.4e
EL	-0.5	11.0	1.0	-1.2	-128.6	1.4	15.8	-1.6	-3.3	-12.7	7.5	-2.6	-3.8	46.3e	-11.9	-14.2e	0.7	60.0	10.1e
ES	3.0	18.0	1.2	3.4	-61.7	3.6	63.8	-1.5	-2.3	-0.5	0.4	3.2	0.9	5.7e	-9.8	8.7	4.4	64.5	13.2e
FR	1.1	21.8	2.2	-0.4	-30.4	1.3	44.7	-1.4	0.0	-2.2	6.4	-0.4	0.5	3.6e	0.0	-2.1	6.0	57.1	16.0e
HR	3.5	20.1	0.9	3.5	-27.7	0.8	51.2	-2.7	-1.1	5.9	1.5	4.8	3.2p	10.7e	-11.2	-3.6	na	35.1	7.2e
IT	1.3	17.2	1.4b	2.4	-11.6	1.4	26.3	-1.5	-0.9	-7.2	8.6	-0.3	-0.1	15.0e	0.9	-8.1	4.1	41.2	14.2e
CY	6.4	18.1	0.5	-4.1	-227.6	40.8	2069.6	-3.3	-3.5	4.5	3.7	5.0	1.7	35.4e	-10.7	-2.9	4.4	116.2	10.7e
LV	2.4	19.3	0.4	2.8	-8.5	1.2	57.6	-2.4	-0.3	5.8	0.4	1.8	2.7	6.3e	31.1	11.1	2.0	23.4	9.9e
LT	2.5	19.9	0.8	0.4	-12.6	2.7	44.7	-2.6	-0.9	-4.6	4.0	2.7	0.2	4.0e	6.5	16.3	3.0	22.8	11.6e
LU	4.6	18.1	1.3	4.7	-3645.6	230.8	9354.8	-2.4	-0.4	23.0	0.2	0.4	1.5	0.8e	9.0	16.6	4.0	61.9	13.4e
HU	2.1	19.5	1.2	4.5	-12.0	55.2	257.4	-3.1	-5.3	-5.3	1.5	1.6	-1.5	11.9e	8.3	33.6	2.4	20.1	9.9e
MT	3.9	24.0	0.6	-0.2	213.7	23.9	1651.0	-8.1	1.8	14.1	2.9	-0.2	-0.4	4.1e	5.3	14.4	3.6	51.2	15.8e
NL	2.2	20.0	2.0	7.9	-34.4	30.5	641.9	-0.6	-0.6	-6.1	2.0	-0.5	0.6	2.4e	0.2	9.7	4.1	110.2	17.7e
AT	2.0	23.1	3.1e	2.6	-9.4	-7.5	65.0	-1.9	2.1	-6.0	3.2	0.8	0.7	5.1e	5.7	17.8	4.3	51.1	12.5e
PL	3.1	18.0	1.0	0.3	-22.9	3.9	50.5	-1.4	-5.7	14.0	4.9	7.1	2.3	6.4e	3.7	4.4	2.4	36.6	9.4e
PT	2.0	15.5	1.3	2.1	-64.2	3.6	80.2	-1.6	0.3	1.8	8.4	2.2	0.4	17.2e	-11.1	15.1	2.6	72.6	12.9e
RO	4.7	22.9	0.5	1.1	-6.4	3.3	45.4	-0.9	-2.8	20.7	3.6	14.1	5.9	9.7e	22.8	6.7	2.6	16.7	9.8e
SI	3.2	17.4	2.0	4.0	-14.7	3.2	37.1	-2.1	-1.8	0.0	2.9	4.0	1.3	12.3e	2.4	-2.8	2.1	27.3	8.0e
SK	2.1	21.0	0.8	-1.0	-14.8	5.3	70.9	-2.5	-2.2	3.8	-2.3	2.8	-0.2	4.6e	-0.5	14.0	3.1	38.4	9.2e
FI	2.8	22.7	2.7	-1.9	10.2	2.1	54.5	-1.4	0.3	-18.5	3.2	1.7	2.3	1.4e	5.6	0.5	6.6	64.1	17.7e
SE	2.1	24.2	3.3p	3.5	-12.1	2.9	85.3	-0.8	-7.9	-10.6	1.3	0.2	0.2	1.2e	6.9	34.0	5.3	85.7	17.6e

Flags:b:Break in series. e:Estimated. p:Provisional.

1) House price index e = estimate by NCB for EL. 2) Household debt: LU conducted a benchmark revision of country's financial accounts.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.4 (continued): Auxiliary indicators, 2016

Year 2016	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
BE	1.3	67.6	4.0	20.1	9.9	-2.8	20.9	0.1	15.5	0.4	5.5	0.4	14.9	0.9
BG	0.5	68.7	4.5	17.2	18.2	-3.4	40.4b	-7.6b	22.9b	1.9b	31.9b	-11.1b	11.9b	-1.1b
CZ	1.6	75.0	1.7	10.5	7.0	-2.1b	13.3	-1.3	9.7	1.1	4.8	-1.8	6.7	-0.2
DK	1.7	77.5b	1.2b	12.2b	6.7b	0.1b	16.8	-1.5	11.9	0.0	2.6	-1.0	10.7	-1.2
DE	1.2	77.9	1.7	7.1	6.7	0.4	19.7	-0.6	16.5	0.4	3.7	-1.7	9.6	-0.3
EE	0.3	77.5	2.1	13.4	9.1	-2.2	24.4	0.9	21.7	3.1	4.7	-2.9	5.8	-2.6
IE	3.7	72.7	4.2	16.8	12.6	-3.8	24.4	-5.5	16.8	1.1	6.7	-3.2	17.8	-6.1
EL	3.4	68.2	17.0	47.3	15.8	-4.6	35.6	-0.1	21.2	-1.9	22.4	2.1	17.2	-1.0
ES	2.1	74.2	9.5	44.4	14.6	-4.0	27.9	0.6	22.3	1.9	5.8	-0.4	14.9	-0.8
FR	0.6	71.4	4.6	24.5	11.9	0.7b	18.2	0.1	13.6	-0.1	4.4	-0.5	8.4	0.3
HR	0.2p	65.6	6.6	31.3	16.9	-2.7	27.9	-2.0	19.5	0.0	12.5	-2.2	13.0	-1.8
IT	1.4	64.9	6.7	37.8	19.9	-2.3	30.0	1.5	20.6	1.3	12.1	-0.2	12.8	1.5
CY	4.7	73.4	5.8	29.1	16.0	-2.7	27.7	-0.1	16.1	0.8	13.6	-2.5	10.6	2.7
LV	-0.3	76.3	4.0	17.3	11.2	-1.8	28.5	-6.6	21.8	2.4	12.8	-11.2	7.2	-2.8
LT	2.3	75.5	3.0	14.5	9.4	-1.7	30.1	-0.7	21.9	1.3	13.5	-2.5	10.2	-0.8
LU	3.0	70.0	2.2	18.9	5.4	0.4	19.1b	0.1b	15.8b	-0.1b	1.6b	-0.2b	6.6b	0.0b
HU	3.7	70.1	2.4	12.9	11.0	-4.5	26.3	-8.5	14.5	-0.5	16.2	-11.6	8.2	-5.4
MT	4.3	70.6	2.4	10.7	8.8	-1.1	20.3	-4.3	16.5	0.7	4.4	-5.8	7.3	-1.8
NL	1.5	79.7	2.5	10.8	4.6	-1.0b	16.7b	0.8b	12.7b	2.3b	2.6b	0.1b	9.7b	0.4b
AT	1.3	76.2	1.9	11.2	7.7	0.4	18.0	-0.8	14.1	-0.3	3.0	-1.2	8.1	0.3
PL	0.8	68.8	2.2	17.7	10.5	-1.7b	21.9	-3.9	17.3	0.0	6.7	-5.2	6.4	-0.8
PT	1.6	73.7	6.2	28.0	10.6	-3.5	25.1	-2.4	19.0	0.3	8.4	-2.5	9.1	-3.1
RO	-1.1	65.6	3.0	20.6	17.4	0.4	38.8	-3.1	25.3	2.3	23.8	-6.0	8.2	0.6
SI	1.8	71.6	4.3	15.2	8.0	-1.2	18.4	-2.0	13.9	-0.6	5.4	-1.3	7.4	-0.6
SK	2.4	71.9	5.8	22.2	12.3	-1.4	18.1	-1.7	12.7	-0.1	8.2	-2.0	6.5	-1.1
FI	0.5	75.9	2.3	20.1	9.9	0.6	16.6	0.6	11.6	-0.2	2.2	-0.3	11.4	2.4
SE	1.9	82.1	1.3	18.9	6.5	-1.0	18.3	0.0	16.2	0.2	0.8	-1.1	8.5	-0.9

Flags:b:Break in series. p:Provisional.

1) Labour Force Survey indicators: DK: data collection improvement, introduction of CAWI (computer-assisted web interviewing) technique. 2) Young people neither in employment nor in education and training: FR, data are impacted from the changes in the questionnaire introduced in 2013 and inclusion of French overseas departments (DROM). 3) Income and Living Conditions indicators: Caution should be taken in time comparisons. For BG, the increase of rotational groups from 4 to 6 in 2016 leads to increase of overall sample size from 5200 (interviewed households) to 7800, the average sample size of new rotational groups is unchanged (around 2500 households). In 2016 the number of pensioners (from National Social Security Institute) was used as calibration variable for the first time. For LU, new procedures developed in data validation and compilation, weighting, estimation and imputation, adjustment. Better coverage of certain segments of the resident population by use of Luxembourg's National Population Register. For NL, a new weighting scheme has been applied from EU-SILC 2016 onwards (AROP/AROPE). In 2016 imputed rent and the interest paid on mortgage are included in target variable HY140G. From then, variable HY140G refers to the actual tax paid, which resulted in a higher disposable income for homeowners. The reported breaks reduce the information value of 3 year change in pp in the year of reporting and the two subsequent years.
Source: European Commission, Eurostat

Table 2.5: Auxiliary indicators, 2015

Year 2015	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non-defaultable instruments (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade (5 year % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction (% of GDP)	Household debt, consolidated (incl. NPISH, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
BE	2.0	23.0	2.4	1.4	51.7	-4.3	225.3	-2.7	0.1	-13.6	0.2	0.7	1.2	3.8e	2.0	2.3	5.7	57.9	14.7e
BG	4.0	20.9	1.0	3.2	20.6	4.3	92.7	-3.8	-4.1	13.1	3.6	3.4	3.6	14.5e	54.7	2.0b	1.4	23.6	7.7e
CZ	5.4	26.5	1.9	2.6	20.3	0.9	75.3	-2.4	-8.2	-1.9	0.8	3.0	3.9	na	-2.2	6.5	3.8	30.2	10.1e
DK	2.3	19.9	3.1	7.9	9.6	0.6	50.0	0.0	-1.5	-8.5	1.6	0.6	1.0	3.9e	4.1	15.3	4.0	128.9	16.7e
DE	1.5	20.0	2.9	8.6	34.5	1.9	42.2	-2.0	1.0	-3.2	1.9	2.4	0.5	3.0e	0.2	11.4	5.8	53.6	18.6e
EE	1.8	24.3	1.5	3.8	16.6	-3.1	97.3	-1.5	1.5	7.2	2.9	-4.5	-1.0	2.2e	44.8	34.5	4.0	39.5	7.7e
IE	25.2	24.1	1.2	3.9	-243.2	82.0	497.6	-1.5	-1.5	37.8	1.9	36.2	20.8	14.9e	-28.9	31.5	1.5	56.5	7.8e
EL	-0.4	10.8	1.0	0.3	-128.6	0.7	14.8	-2.2	-5.3	-14.0	4.7	2.0	2.6	46.8e	-12.4	-21.6e	0.8	61.9	11.0e
ES	3.8	18.0	1.2	2.7	-64.8	1.9	61.2	-2.0	-1.4	-3.3	-3.6	1.3	1.0	6.3e	-5.6	-5.6	4.0	68.0	13.7e
FR	1.1	21.5	2.3p	-0.4	-29.7	1.8	43.9	-1.8	-0.6	-3.7	2.8	1.6	0.9	4.0e	1.2	-4.9	5.9	56.1	17.3e
HR	2.4	19.5	0.8	3.9	-38.2	0.1	51.0	-3.4	-1.2	-5.8	0.5	7.3	1.2p	13.0e	-7.6	-8.2	na	38.4	8.0e
IT	0.8	16.9	1.3	1.8	-17.5	0.7	25.5	-2.0	-0.7	-9.7	2.5	1.3	0.1	16.5e	3.6	-14.3	4.1	41.8	13.1e
CY	3.2	12.9	0.5	-0.4	-258.2	146.0	2131.8	-4.0	-2.6	-4.8	1.5	6.9	1.6	36.3e	-6.7	-7.1b	3.6	126.8	10.7e
LV	4.0	21.9	0.6	2.2	-12.5	3.0	59.1	-3.5	-2.2	13.2	0.5	0.0	2.6	6.5e	43.9	9.5	2.4	24.3	9.5e
LT	2.0	19.6	1.0	0.6	-13.5	2.5	42.9	-3.6	-1.6	6.4	1.4	-0.6	0.6	5.6e	11.7	11.7	2.8	22.3	9.0e
LU	4.3	18.2	1.3	4.8	-3750.5	1326.2	9561.6	-3.1	0.1	20.3	0.2	1.7	1.7	1.1e	13.0	15.5	4.0	61.3	13.4e
HU	3.8	22.2	1.3	6.9	-18.3	-4.3	220.1	-4.1	-7.3	-9.4	-0.5	4.4	1.6	15.2e	7.0	14.8	2.2	21.1	11.2e
MT	9.6	24.2	0.7	5.4	191.3	32.8	1662.6	-8.5	0.8	9.0	2.0	12.4	5.3	5.1e	8.3	8.1	2.9	51.1	14.1e
NL	2.0	22.1	2.0	5.8	-54.1	42.2	615.5	-1.1	0.8	-6.8	-0.1	4.4	1.0	2.7e	-0.3	-1.8	3.5	111.9	18.0e
AT	1.0	22.7	3.1	1.2	-11.3	-2.1	75.4	-2.3	2.0	-9.2	0.4	0.0	0.4	6.5e	6.2	14.2	4.3	50.8	13.5e
PL	4.2	20.1	1.0	1.4	-26.0	3.2	48.1	-1.6	-2.1	8.6	2.8	5.0	2.7	6.6e	0.9	-2.0	2.5	36.0	9.2e
PT	1.8	15.5	1.2	1.5	-72.3	0.6	81.0	-2.3	-1.1	0.8	4.7	3.3	0.4	17.5e	-12.0	5.4	2.4	77.0	12.4e
RO	3.0	24.8	0.5	1.8	-12.9	2.4	44.4	-0.9	2.2	21.4	5.7	1.6	4.3	13.4e	20.4	0.5	2.4	17.4	9.8e
SI	2.2	18.7	2.2	4.9	-19.0	4.0	34.4	-3.1	-0.9	-4.9	0.6	1.7	0.9	17.9e	2.2	-10.8	2.1	27.6	8.6e
SK	4.8	23.7	1.2	1.2	-14.0	1.7	62.8	-3.0	-1.5	4.0	-3.2	3.6	2.8	4.4e	-0.8	7.8	2.5	34.5	9.0e
FI	0.5	21.2	2.9	-0.9	15.2	7.4	57.3	-1.8	0.9	-23.1	1.9	-2.6	0.6	1.5e	8.5	0.8b	6.0	63.3	19.1e
SE	4.5	23.8	3.2	3.9	-13.7	2.0	83.9	-0.8	-7.9	-9.1	0.3	2.8	3.0	1.3e	5.1	30.2	4.7	82.4	18.8e

Flags:b:Break in series. e:Estimated. p:Provisional.

1) House price index e = estimate by NCB for EL; b = break in time series due to full implementation of harmonised EU methodology for BG and CY; b = break in time series due to new calculation method for New dwellings (apartments) for FI. 2) Household debt: LU conducted a benchmark revision of country's financial accounts.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.5 (continued): Auxiliary indicators, 2015

Year 2015	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
BE	0.9	67.6	4.4	22.1	12.2	-0.1	21.1	-0.5	14.9	-0.4	5.8	-0.5	14.9	1.0
BG	0.4	69.3	5.6	21.6	19.3	-2.2	41.3	-8.0	22.0	0.8	34.2	-9.9	11.6	-0.9
CZ	1.4	74.0	2.4	12.6	7.5	-1.4	14.0	-1.4	9.7	0.1	5.6	-1.0	6.8	0.0
DK	1.4	76.9	1.6	12.2	7.0	-0.3	17.7	0.2	12.2	0.2	3.7	1.0	11.6	1.4
DE	0.9	77.6	2.0	7.2	6.2	-0.9	20.0	0.4	16.7	0.6	4.4	-0.5	9.8	-0.1
EE	2.9	76.7	2.4	13.1	10.8	-1.4	24.2	0.8	21.6	4.1	4.5	-4.9	6.6	-2.5
IE	3.6	72.1	5.3	20.2	14.3	-4.9	26.2	-3.9	16.2	-0.1	8.5	-1.4	18.7	-4.7
EL	-2.9	67.8	18.2	49.8	17.2	-3.0	35.7	1.1	21.4	-1.7	22.2	2.7	16.8	2.6
ES	2.8	74.3	11.4	48.3	15.6	-3.0	28.6	1.4	22.1	1.3	6.4	0.6	15.4	1.1
FR	0.2	71.3	4.6	24.7	12.0	-0.5	17.7	-1.4	13.6	-0.5	4.5	-0.8	8.6	0.2
HR	1.3p	66.9	10.2	42.3	18.1	1.5	29.1	-3.5	20.0	-0.4	13.7	-2.2	14.4	-2.4
IT	0.7	64.0	6.9	40.3	21.4	0.4	28.7	-1.2	19.9	0.4	11.5	-3.0	11.7	1.1
CY	1.6	73.9	6.8	32.8	15.3	-0.7	28.9	1.8	16.2	1.5	15.4	0.4	10.9	4.4
LV	1.4	75.7	4.5	16.3	10.5	-4.4	30.9	-5.3	22.5	3.3	16.4	-9.2	7.8	-3.9
LT	1.4	74.1	3.9	16.3	9.2	-2.0	29.3	-3.2	22.2	3.6	13.9	-5.9	9.2	-2.2
LU	2.6	70.9b	1.9b	17.3b	6.2b	0.3b	18.5	0.1	15.3	0.2	2.0	0.7	5.7	-0.4
HU	2.2	68.6	3.1	17.3	11.6b	-3.2b	28.2	-5.3	14.9	0.6	19.4	-6.9	9.4	-4.1
MT	4.1	68.8	2.7	11.6	10.5	-0.3	23.0	-0.1	16.6	1.5	8.5	-0.7	9.2	0.2
NL	1.0	79.6	3.0	11.3	4.7	-0.2	16.4	1.4	11.6	1.5	2.6	0.3	10.2	1.3
AT	0.6	75.5	1.7	10.6	7.5	0.7	18.3	-0.2	13.9	-0.5	3.6	-0.4	8.2	0.5
PL	1.5	68.1	3.0	20.8	11.0	-0.8	23.4	-3.3	17.6	0.5	8.1	-5.4	6.9	0.0
PT	1.4	73.4	7.2	32.0	11.3	-2.6	26.6	1.3	19.5	1.6	9.6	1.0	10.9	0.8
RO	-1.3	66.1	3.0	21.7	18.1	1.3	37.4	-5.8	25.4	2.5	22.7	-8.4	7.9	0.0
SI	1.3	71.8	4.7	16.3	9.5	0.2	19.2	-0.4	14.3	0.8	5.8	-0.8	7.4	-0.1
SK	2.0	70.9	7.6	26.5	13.7	-0.1	18.4	-2.1	12.3	-0.9	9.0	-1.5	7.1	-0.1
FI	-0.1	75.8	2.3	22.4	10.6	2.0	16.8	-0.4	12.4	-0.8	2.2	-0.7	10.8	1.5
SE	1.5	81.7	1.5	20.4	6.7	-1.1	18.6	0.9	16.3	1.1	1.1	-0.7	8.7	0.6

Flags:b:Break in series. p:Provisional.

1) Labour Force Survey indicators for LU: change in the sampling strategy and data collection tehnique.
Source: European Commission, Eurostat

Table 2.6: Auxiliary indicators, 2014

Year 2014	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non-defaultable instruments (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade (5 year % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction (% of GDP)	Household debt, consolidated (incl. NPISH, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
BE	1.6	22.8	2.4	0.6	51.8	-2.7	226.9	-3.8	-0.1	-9.0	-2.5	1.5	1.2	4.3e	3.4	2.9	5.9	57.5	15.1e
BG	1.9	21.1	0.8	3.5	10.8	1.9	93.1	-5.6	-3.0	10.9	3.0	-0.6	1.5	16.0e	56.8	-2.7	1.6	25.2	7.9e
CZ	2.3	25.4	2.0	0.9	19.0	3.9	76.7	-3.9	-10.1	-1.5	-1.6	5.0	1.7	na	-2.0	0.9	3.8	30.2	10.0e
DK	1.6	19.2	2.9	8.7	11.4	2.0	49.8	0.0	-1.4	-11.6	3.7	-0.6	0.7	5.1e	5.2	4.9	3.9	131.5	18.4e
DE	2.2	20.0	2.9	7.3	31.7	0.5	41.3	-2.8	0.0	-4.9	-2.6	1.1	1.3	3.9e	-4.5	10.0	5.9	54.2	19.2e
EE	3.0	25.6	1.4	1.8	12.7	6.6	103.1	-2.1	3.1	26.6	0.4	-1.1	2.2	3.2e	41.1	35.0	3.8	38.7	6.6e
IE	8.6	20.6	1.5	-2.4	-351.5	38.4	387.8	-2.7	-1.8	-10.3	-5.3	10.9	5.8	21.6e	-12.6	2.1	1.8	80.9	9.1e
EL	0.7	10.8	0.8	0.7	-129.6	1.1	11.9	-3.4	-5.6	-15.3	3.9	4.5	-2.8	39.7e	-4.2	-27.1e	1.1	63.4	12.8e
ES	1.4	17.8	1.2	2.1	-70.1	2.3	60.0	-2.9	-0.6	-7.0	-6.7	0.8	0.3	8.1e	-3.6	-22.3	4.2	73.4	14.0e
FR	1.0	21.8	2.2	-1.0	-31.0	0.2	42.1	-2.5	-0.7	-10.2	-1.7	-0.4	0.4	4.2e	2.2	-4.0	6.0	55.6	18.9e
HR	-0.3	19.3	0.8	0.7	-45.1	5.3	57.0	-4.0	-1.4	-15.3	0.7	3.7	-2.9p	13.6e	-5.8	-6.9	na	40.1	7.2e
IT	0.0	16.7	1.3e	2.1	-21.2	0.8	25.0	-2.6	0.4	-11.3	-3.8	-1.1	-0.1	16.5e	4.0	-13.1	4.3	42.6	14.0e
CY	-1.8	13.3	0.5	-3.3	-197.6	222.8	1941.5	-5.9	-0.1	-16.1	-0.8	2.5	0.2	38.6e	-0.4	-8.7	3.9	131.4	10.3e
LV	1.1	22.8	0.7	1.4	-18.6	3.3	56.6	-4.7	-1.3	17.4	0.1	2.5	2.5	9.7e	55.9	16.6	2.5	26.4	10.2e
LT	3.5	18.9	1.0	6.2	-16.9	0.8	41.4	-4.7	-0.1	25.9	-0.5	-5.5	1.5	6.8e	11.7	7.5	2.5	21.5	9.7e
LU	4.3	20.0	1.3	4.1	-3300.3	283.7	8084.2	-4.4	0.8	17.2	2.0	12.7	1.7	1.4e	15.8	14.2	3.8	60.8	13.4e
HU	4.2	22.1	1.4	4.9	-29.6	9.5	216.9	-6.1	-7.0	-12.6	-1.2	5.5	-0.3	19.4e	9.8	-2.2	1.9	25.7	10.9e
MT	7.6	16.7	0.7	7.3	205.7	2.7	1789.7	-14.4	0.7	-8.1	1.2	-0.2	2.1	6.0e	7.2	5.2	2.5	55.2	11.9e
NL	1.4	17.6	2.0	8.4	-45.8	13.0	558.1	-1.6	1.3	-6.9	-3.0	0.8	1.5	3.4e	-0.1	-11.6	3.1	113.8	18.5e
AT	0.7	22.7	3.1e	2.4	-11.3	0.4	77.8	-3.0	1.6	-11.5	-2.7	-0.8	-0.3	7.5e	5.4	16.8	4.3	51.0	14.2e
PL	3.4	19.8	0.9	-0.1	-26.4	3.6	51.7	-2.6	-1.5	8.8	-1.4	3.0	1.6	7.2e	1.9	-6.8	3.1	35.8	9.3e
PT	0.8	15.0	1.3	1.5	-77.7	5.3	81.5	-3.6	-1.2	-2.6	0.1	0.6	-0.6	16.6e	-10.1	-4.9	2.5	81.9	13.7e
RO	3.6	24.4	0.4	2.5	-14.5	1.9	44.9	-1.4	-1.3	27.2	3.7	4.8	2.8	20.7e	48.9	-7.3	2.4	18.0	10.5e
SI	2.8	19.1	2.4	5.3	-28.5	2.0	31.5	-4.1	0.4	-8.6	-4.6	2.3	2.3	22.8e	2.9	-17.6	2.2	28.3	9.3e
SK	2.6	20.4	0.9	2.1	-13.0	-0.4	62.0	-4.0	0.5	7.0	-3.7	0.0	1.2	5.2e	1.8	-0.4	2.7	32.4	8.4e
FI	-0.4	21.5	3.2	-1.2	0.1	6.4	52.0	-2.4	2.0	-23.6	-3.2	-5.7	0.1	1.6e	9.2	3.2	6.0	62.5	24.3e
SE	2.7	23.2	3.1e	4.3	-21.4	-1.7	83.4	-1.3	-3.8	-5.1	-0.8	0.7	1.2	1.3e	5.1	16.5	4.2	82.1	20.6e

Flags:e:Estimated. p:Provisional.

1) House price index e = estimate by NCB for EL. 2) Household debt: LU conducted a benchmark revision of country's financial accounts.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.6 (continued): Auxiliary indicators, 2014

Year 2014	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
BE	0.4	67.7	4.3	23.2	12.0	0.2b	21.2	0.2	15.5	0.2	5.9	0.2	14.6	0.8
BG	0.4	69.0	6.9	23.8	20.2	-1.6	40.1b	-9.0b	21.8	-0.4	33.1	-10.5	12.1	1.1
CZ	0.6	73.5	2.7	15.9	8.1	-0.2b	14.8	-0.5	9.7	-0.1	6.7	0.6	7.6	1.0
DK	0.9	76.6	1.7	14.2	6.4	-0.8	17.9	0.3b	12.1	0.0	3.2	0.9	12.2	1.7
DE	0.9	77.7	2.2	7.7	6.4	-1.1b	20.6	0.7	16.7	0.9	5.0	-0.3	10.0	-1.2
EE	0.8	75.2	3.3	15.0	11.7	0.1	26.0b	2.9b	21.8	4.3	6.2	-2.5	7.6b	-2.4b
IE	2.7	71.8	6.6	23.4	15.3	-3.8	27.7	-1.7	16.4	1.2	8.4	0.6	21.0	-3.2
EL	3.6	67.4	19.5	52.4	19.1	1.7	36.0	5.0	22.1	0.7	21.5	6.3	17.2	5.2
ES	1.0	74.2	12.9	53.2	17.1b	-1.1b	29.2	2.5	22.2	1.6	7.1	2.6	17.1	3.7
FR	0.5	71.0	4.5	24.2	11.2b	-1.1b	18.5	-0.8	13.3	-0.7	4.8	-0.4	9.6	0.2
HR	2.6p	66.1	10.1	45.5	19.3	3.1	29.3	-3.3	19.4	-1.5	13.9	-1.3	14.7	-1.2
IT	0.1	63.9	7.7	42.7	22.1	2.4	28.3	0.2	19.4	-0.4	11.6	0.5	12.1	1.6
CY	-2.0	74.3	7.7	36.0	17.0	2.4	27.4	2.8	14.4	-0.4	15.3	3.6	9.7	4.8
LV	-1.3	74.6	4.6	19.6	12.0	-4.0	32.7	-7.4	21.2	2.2	19.2	-11.8	9.6	-3.0
LT	2.0	73.7	4.8	19.3	9.9	-1.9	27.3	-5.8	19.1	-0.1	13.6	-5.4	8.8	-3.9
LU	2.6	70.8	1.6	22.6	6.3	1.6	19.0	2.2	16.4	2.8	1.4	0.2	6.1	0.3
HU	4.6	67.0	3.7	20.4	13.6	0.4	31.8	0.3	15.0	0.9	24.0	0.6	12.8	0.0
MT	5.4	67.8	2.9	11.7	10.3	0.1	23.9	1.8	15.8	0.2	10.3	3.7	9.9	1.0
NL	-0.1	79.0	2.9	12.7	5.5	1.2	16.5	0.8	11.6	0.6	3.2	0.7	10.2	1.3
AT	1.0	75.4	1.5	10.3	7.7	0.4	19.2	0.0	14.1	-0.4	4.0	0.0	9.1	0.5
PL	1.7	67.9	3.8	23.9	12.0	0.5	24.7	-2.5	17.0	-0.7	10.4	-2.6	7.3	0.4
PT	1.4	73.2	8.4	34.8	12.3	-0.3b	27.5	3.1	19.5	1.5	10.6	2.3	12.2	3.9
RO	0.8	65.7	2.8	24.0	17.0	-0.5	40.3	-0.6	25.1	2.8	25.9	-3.6	7.2	-0.1
SI	0.4	70.9	5.3	20.2	9.4	2.3	20.4	1.1	14.5	0.9	6.6	0.5	8.7	1.1
SK	1.4	70.3	9.3	29.7	12.8	-1.0b	18.4	-2.2	12.6	-0.4	9.9	-0.7	7.1	-0.6
FI	-0.4	75.4	1.9	20.5	10.2	1.8	17.3	-0.6	12.8	-0.9	2.8	-0.4	10.0	0.0
SE	1.4	81.5	1.4	22.9	7.2	-0.3	18.2	-0.3	15.6	0.2	1.0	-0.7	9.0	-0.4

Flags:b:Break in series. p:Provisional.

1) Young people neither in employment nor in education and training: for ES, change in the classification of non-formal education activities; for FR, data are impacted from the changes in the questionnaire introduced in 2013 and inclusion of French overseas departments (DROM).
Source: European Commission, Eurostat

Table 2.7: Auxiliary indicators, 2013

Year 2013	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non-defaultable instruments (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade (5 year % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction (% of GDP)	Household debt, consolidated (incl. NPISH, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
BE	0.5	22.2	2.3	0.9	58.5	-5.6	231.9	-4.5	0.6	-8.1	0.2	-3.3	0.8	na	2.9	7.6	5.7	55.7	15.7e
BG	0.3	21.3	0.6	2.4	7.4	3.6	89.5	-6.2	-0.4	5.5	4.2	5.9	0.8	na	53.7	-9.3	1.7	25.6	7.8e
CZ	0.0	25.4	1.9	1.5	14.8	3.5	76.6	-4.7	-2.4	-4.7	-1.0	-3.4	-0.4	na	0.6	-1.4	3.8	31.4	10.8e
DK	0.9	19.1	3.0	7.7	-3.6	0.2	41.8	0.3	-1.3	-13.2	2.4	-2.1	0.9	na	4.5	-0.6	3.7	133.3	18.4e
DE	0.4	19.9	2.8	6.5	29.5	1.8	41.3	-3.4	-0.7	-8.1	0.4	-2.7	-0.3	na	-7.3	10.4	5.9	55.7	20.3e
EE	1.3	27.7	1.7	2.9	7.4	4.4	98.3	-2.2	5.3	16.1	-0.7	-0.9	0.1	na	42.2	28.8	3.4	39.8	6.8e
IE	1.2	18.6	1.6e	1.0	-310.3	29.6	347.9	-3.2	-3.1	-5.6	-4.8	-0.8	-1.7	na	-6.0	-27.3	1.6	93.2	15.0e
EL	-2.7	11.2	0.8	0.3	-130.5	1.2	12.1	-3.7	-3.5	-22.5	1.4	-1.9	-2.2	na	-1.1	-25.5e	2.3	65.5	14.0e
ES	-1.4	17.4	1.3	2.6	-69.7	3.5	57.7	-3.4	0.4	-5.2	-1.6	0.7	1.0	na	-0.4	-28.5	3.9	77.8	14.9e
FR	0.6	22.0	2.2	-0.5	-26.9	1.1	41.3	-3.1	-1.4	-9.4	-0.4	-1.6	0.4	na	2.1	3.2	6.1	55.6	18.1e
HR	-0.4	19.7	0.8	-0.9	-49.8	1.7	51.2	-5.1	-2.9	-19.0	1.4	-1.2	2.5p	na	-2.3	-5.3	na	40.2	7.5e
IT	-1.8	17.2	1.3	1.1	-23.9	0.9	23.7	-3.3	1.0	-15.9	-0.8	-3.3	-0.1	na	6.7	-7.6	4.7	43.3	15.0e
CY	-6.6	14.1	0.5	-1.0	-141.5	108.8	1650.4	-6.4	1.0	-7.1	-0.6	-2.5	-1.0	na	4.1	-8.5	4.1	129.6	16.2e
LV	2.3	23.0	0.6	-0.3	-22.2	3.2	53.6	-5.5	0.2	11.8	1.2	-3.0	0.0	na	58.3	21.5	2.2	29.0	9.9e
LT	3.6	18.4	1.0	4.9	-18.6	1.7	42.9	-6.1	1.4	17.3	-5.2	3.6	2.2	na	12.7	7.7	2.2	22.3	9.6e
LU	3.7	19.5	1.3	4.7	-2690.6	1030.0	6465.3	-5.4	1.7	15.8	2.8	1.6	1.8	na	16.9	13.4	3.6	60.2	13.9e
HU	1.9	20.8	1.4	7.2	-35.2	-2.7	211.5	-6.3	-3.0	-18.5	-1.1	0.4	0.6	na	15.3	-9.4	1.8	28.3	10.7e
MT	5.5	16.5	0.7	1.8	216.5	5.4	1898.1	-8.7	0.1	5.0	0.3	-2.8	1.6	na	12.2	1.2	2.6	57.5	6.6e
NL	-0.1	18.4	1.9	9.9	-66.9	37.5	534.5	-1.4	1.3	-6.4	-2.0	-1.2	1.1	na	0.0	-14.0	3.0	115.6	20.8e
AT	0.0	23.0	3.0	1.8	-11.7	0.1	75.2	-3.5	1.6	-13.8	-1.9	-3.1	-0.3	na	3.3	19.9	4.3	51.2	13.4e
PL	1.1	18.9	0.9	0.5	-27.2	0.2	50.4	-2.7	-3.3	4.3	-0.1	1.8	1.2	na	0.1	-7.6	3.0	35.3	9.0e
PT	-0.9	14.8	1.3	3.3	-78.1	6.9	77.4	-3.7	0.1	-2.9	3.9	3.5	2.0	na	-8.8	-13.3	2.5	86.1	14.8e
RO	3.8	24.7	0.4	1.3	-20.4	2.0	45.1	-1.9	0.7	20.6	2.7	16.9	4.7	na	45.7	-17.0	2.4	19.2	9.7e
SI	-1.0	19.6	2.6	3.7	-32.8	0.2	28.9	-5.5	0.0	-13.7	-2.3	-0.6	0.1	na	7.9	-9.4	2.4	29.6	11.3e
SK	0.7	20.4	0.8	3.3	-10.5	1.0	64.5	-5.9	2.5	1.3	-4.8	2.3	1.5	na	4.0	-3.3	3.2	29.6	8.2e
FI	-0.9	22.0	3.3	-1.7	-4.6	-1.9	46.6	-2.6	1.9	-28.7	-2.7	-3.1	-0.1	na	8.4	6.9	6.4	61.5	21.7e
SE	1.2	22.4	3.3e	4.9	-24.3	0.2	89.5	-1.5	5.9	-12.5	0.2	-4.8	0.2	na	3.3	9.2	3.6	81.2	21.3e

Flags:e:Estimated. p:Provisional.

1) House price index e = estimate by NCB for EL. 2) Household debt: LU conducted a benchmark revision of country's financial accounts.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.7 (continued): Auxiliary indicators, 2013

Year 2013	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
BE	-0.3	67.5	3.9	23.7	12.7	1.8	20.8	0.0	15.1	0.5	5.1	-0.8	14.0	1.3
BG	-0.4	68.4	7.4	28.4	21.6	0.6b	48.0	-1.2	21.0	0.3	43.0	-2.7	13.0	5.0
CZ	0.3	72.9	3.0	19.0	9.1b	0.3b	14.6	0.2	8.6	-0.4	6.6	0.4	6.9	0.5
DK	0.0	76.6	1.8	14.8	6.6	-0.3	18.3	0.0	11.9	-1.4	3.6	0.9	11.9	1.3
DE	0.8	77.6	2.3	7.8	6.3	-2.0b	20.3	0.6	16.1	0.5	5.4	0.9	9.9	-1.3
EE	1.2	75.1	3.8	18.7	11.3	-2.7	23.5	1.8	18.6	2.8	7.6	-1.4	8.4	-0.6
IE	2.9	71.8	8.0	26.7	16.4	-3.0	29.9	2.6	15.7	0.5	9.9	4.2	23.9	1.0
EL	-0.6	67.5	18.5	58.3	20.4	5.6	35.7	8.0	23.1	3.0	20.3	8.7	18.2	10.6
ES	-2.4	74.3	13.0	55.5	18.6	0.8	27.3	1.2	20.4	-0.3	6.2	1.3	15.7	4.9
FR	0.2	70.9e	4.5e	24.9e	11.2b	-1.5b	18.1	-1.1	13.7	0.4	4.9	-0.9	8.1	-1.8
HR	-2.8p	63.7	11.0	50.0	19.6	3.9	29.9	-1.2	19.5	-1.1	14.7	0.4	14.8	0.9
IT	-1.8	63.4	6.9	40.0	22.2	3.2	28.5	3.5	19.3	0.6	12.3	4.9	11.3	0.7
CY	-5.6	73.6	6.1	38.9	18.7	7.0	27.8	3.2	15.3	-0.3	16.1	4.9	7.9	3.0
LV	2.3	74.0	5.7	23.2	13.0	-4.8	35.1	-3.1	19.4	-1.5	24.0	-3.6	10.0	-2.6
LT	1.4	72.4	5.1	21.9	11.1	-2.1	30.8	-3.2	20.6	0.1	16.0	-3.9	11.0	1.5
LU	1.8	69.9	1.8	15.5	5.0	-0.1	19.0	1.9	15.9	1.4	1.8	1.3	6.6	1.1
HU	1.3	64.7	4.9	26.6	15.5	2.9	34.8	4.9	15.0	2.7	27.8	6.2	13.6	1.7
MT	3.8	66.3	3.5	12.7	9.9	0.4	24.6	3.4	15.8	0.3	10.2	3.7	9.1	-0.1
NL	-1.2	79.4	2.5	13.2	5.6b	0.8b	15.9	0.8	10.4	0.1	2.5	0.3	9.3	0.9
AT	0.3	75.5	1.3	9.7	7.3	-0.1	18.8	-0.1	14.4	-0.3	4.2	-0.1	7.8	0.0
PL	-0.1	67.0	4.4	27.3	12.2b	1.4b	25.8	-2.0	17.3	-0.3	11.9	-2.3	7.2	-0.1
PT	-2.9	73.0	9.3	38.1	14.1	2.7	27.5	2.2	18.7	0.8	10.9	1.9	12.2	3.6
RO	-0.9	64.9	3.2	23.7	17.0	0.4b	41.9	0.4	23.0	1.4	29.8	-0.7	7.6	-0.1
SI	-1.1	70.5	5.2	21.6	9.2	2.1	20.4	2.1	14.5	1.8	6.7	0.8	8.0	1.0
SK	-0.8	69.9	10.0	33.7	13.7	-0.4	19.8	-0.8	12.8	0.8	10.2	-1.2	7.6	-0.3
FI	-0.8	75.2	1.7	19.9	9.3	0.3	16.0	-0.9	11.8	-1.3	2.5	-0.3	9.0	-0.3
SE	1.0	81.1	1.4	23.5	7.5	-0.2	18.3	0.6	16.0	1.2	1.9	0.0	9.4	0.9

Flags:b:Break in series. e:Estimated. p:Provisional.

Source: European Commission, Eurostat

Table 2.8: Auxiliary indicators, 2012

Year 2012	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non-defaultable instruments (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade (5 year % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction (% of GDP)	Household debt, consolidated (incl. NPISH, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
BE	0.7	23.0	2.3	0.6	58.6	2.4	244.0	-5.0	1.9	-8.7	-2.8	-3.6	0.3	na	1.1	9.7	5.9	55.1	17.4e
BG	0.4	21.2	0.6	0.4	4.2	3.3	89.9	-6.9	1.9	7.0	5.9	-1.1	2.9	na	42.5	-16.7e	1.7	25.5	7.6e
CZ	-0.8	26.2	1.8	-0.3	9.3	4.5	74.2	-4.6	5.6	3.3	-3.3	1.2	-1.2	na	2.7	-3.1	4.1	30.7	10.4e
DK	0.2	18.8	3.0	6.3	-2.7	-4.9	43.6	0.8	0.7	-11.0	3.1	-1.9	0.9	na	5.4	-1.7	4.1	136.3	20.3e
DE	0.4	20.3	2.9	7.1	22.1	1.8	40.0	-3.6	-1.3	-10.0	-2.3	-0.2	-0.7	na	-9.7	8.2	5.9	56.6	23.5e
EE	3.1	28.5	2.1	1.5	3.2	7.7	93.6	-1.3	5.2	15.6	-1.5	1.7	1.5	na	41.9	23.0	2.9	41.6	7.1e
IE	0.1	19.6	1.6e	-3.3	-256.8	25.9	337.9	-3.0	-5.1	-11.7	-3.6	-4.0	0.7	na	-2.9	-37.9	1.5	98.5	15.8e
EL	-7.1	11.5	0.7	-2.3	-124.1	0.7	11.7	-4.1	2.0	-20.3	-1.6	-1.1	-3.2	na	8.0	-20.4e	3.3	64.8	26.6e
ES	-3.0	18.5	1.3	0.6	-73.7	1.6	55.4	-3.8	0.8	-10.8	-4.6	-2.2	1.1	na	1.5	-22.7	4.6	81.6	17.9e
FR	0.3	22.5	2.2	-1.1	-27.0	1.2	40.5	-3.3	-0.5	-11.7	-2.1	-0.3	0.0	na	1.7	10.3	6.2	55.1	20.1e
HR	-2.4	19.6	0.8	-1.8	-50.6	2.3	52.4	-5.6	-2.6	-19.7	2.9	-4.6	1.3p	na	4.0	-7.6	na	41.1	na
IT	-3.0	18.3	1.3	-0.1	-24.6	0.0	23.0	-3.8	1.4	-19.7	-4.8	-1.1	-2.7	na	10.4	-0.5e	4.9	43.7	14.4e
CY	-3.4	15.5	0.4	-3.7	-104.1	276.8	1436.8	-7.6	2.0	-12.8e	-2.1	-3.6	0.1	na	15.1	-10.1	4.9	127.9	26.0e
LV	4.3	25.2	0.7	-0.7	-25.9	3.8	49.1	-6.0	-0.7	17.1	-1.1	6.4	2.8	na	55.6	1.2	2.2	32.5	10.2e
LT	3.8	17.3	0.9	1.4	-22.9	1.6	42.2	-7.5	1.7	34.1	-1.5	7.7	1.9	na	9.4	-1.5	1.9	23.6	10.2e
LU	-0.4	20.2	1.3b	5.1	-2457.2	980.0	5978.7	-6.3	2.8	3.2	4.2	-0.3	-2.7	na	17.2	13.9	3.2	61.0	15.1e
HU	-1.4	19.2	1.3	4.1	-41.9	8.2	226.3	-6.3	4.6	-16.9	-2.4	-4.8	-2.3	na	24.5	-9.2	2.0	31.8	11.5e
MT	4.1	17.6	0.8	1.5	260.8	35.2	1996.3	-11.9	1.1	21.3	-0.2	2.4	1.3	na	13.3	2.7	2.8	59.4	5.0e
NL	-1.0	18.8	1.9b	8.9	-69.6	29.4	503.2	-2.6	-0.4	-5.7	-2.6	0.2	-0.8	na	1.2	-10.1	3.5	118.3	22.3e
AT	0.7	22.6	2.9e	1.3	-16.0	1.3	74.7	-3.9	1.3	-15.4	-3.2	-1.7	-0.4	na	1.3	21.1e	4.3	52.0	13.5e
PL	1.3	19.9	0.9	-1.8	-26.5	1.5	47.9	-3.4	7.3	9.0	-2.6	1.2	1.2	na	-3.7	-7.0e	3.2	34.2	9.1e
PT	-4.1	15.8	1.4	0.5	-82.1	9.9	70.8	-4.7	0.9	-10.6	-0.2	0.0	0.0	na	-8.5	-11.0	3.0	90.5	15.5e
RO	2.0	27.5	0.5	-3.4	-25.1	1.8	43.5	-3.1	3.2	21.4	4.6	-2.0	0.6	na	79.3	-23.0	3.1	20.7	9.7e
SI	-2.6	19.0	2.6	1.4	-37.6	0.1	29.6	-6.7	0.2	-14.4	-4.3	-2.6	-1.7	na	11.4	-4.2	2.5	30.7	12.9e
SK	1.9	20.3	0.8	2.9	-8.6	1.8	63.9	-5.7	1.9	-3.0	-6.0	6.0	1.8	na	5.6	-8.0	2.8	28.1b	8.5e
FI	-1.4	23.1	3.4	-2.0	-2.2	1.9	51.7	-2.6	1.6	-26.9	-5.3	-2.9	-2.2	na	6.2	12.3	6.7	61.0	26.3e
SE	-0.6	22.7	3.2e	5.3	-20.5	0.8	90.1	-1.7	19.3	-13.0	-0.3	-2.0	-1.3	na	1.5	12.0	3.5	79.3	22.1e

Flags:b:Break in series. e:Estimated. p:Provisional.

1) House price index e = Eurostat estimate for PL; e = NSI estimates for BG; e = estimate by NCB for EL, IT and AT. 2) Household debt: LU conducted a benchmark revision of country's financial accounts.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.8 (continued): Auxiliary indicators, 2012

Year 2012	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
BE	0.4	66.9	3.4	19.8	12.3	1.2	21.6	1.4	15.3	0.7	6.3	1.1	13.9	1.6
BG	-2.5	67.1	6.8	28.1	21.5	2.0	49.3	3.1	21.2	-0.6	44.1	2.2	12.5	5.6
CZ	0.4	71.6	3.0	19.5	8.9	0.4	15.4	1.4	9.6	1.0	6.6	0.5	6.8	0.8
DK	-0.7	77.2	2.1	15.8	7.3	0.8	17.5	-0.1	12.0	-1.1	2.7	0.4	10.2	1.4
DE	1.1	77.2	2.4	8.0	7.1	-1.7	19.6	-0.4	16.1	0.6	4.9	-0.5	9.9	-1.0
EE	1.6	74.8	5.5	20.9	12.2	-2.3b	23.4	0.0	17.5	-2.2	9.4	3.2	9.1	3.5
IE	-0.5	71.1	9.2	30.8	19.2	0.9	30.1	4.4	16.3	1.3	9.9	3.8	23.4	3.4
EL	-4.0	67.5	14.5	55.3	20.2	7.8b	34.6	7.0	23.1	3.4	19.5	8.5	14.2	7.6
ES	-4.0	74.3	11.0	52.9	18.6	0.5	27.2	2.5	20.8	0.4	5.8	1.3	14.3	6.7
FR	0.3	70.4e	4.2e	24.4e	12.5	-0.2	19.1	0.6	14.1	1.2	5.3	-0.3	8.4	0.0
HR	-3.6p	63.9	10.2	42.1	16.6	3.2	32.6	na	20.4	na	15.9	na	16.8	na
IT	-0.3	63.5	5.6	35.3	21.0	3.4	29.9	5.0	19.5	1.1	14.5	7.2	10.6	1.4
CY	-3.5	73.5	3.6	27.7	16.0	6.1b	27.1	3.6	14.7	-1.1	15.0	5.5	6.5	2.5
LV	1.4	74.4	7.8	28.5	14.9	-2.6	36.2	-1.7	19.2	-7.2	25.6	3.5	11.7	4.3
LT	1.9	71.8	6.6	26.7	11.2	-0.9	32.5	2.9	18.6	-1.7	19.8	4.2	11.4	4.2
LU	2.4	69.4	1.6	18.8	5.9	0.1b	18.4	0.6	15.1	0.2	1.3	0.2	6.1	-0.2
HU	0.9	63.7	5.0	28.2	14.8	1.2	33.5	3.9	14.3	1.9	26.3	6.0	13.5	2.2
MT	2.8	63.9	3.8	13.8	10.8	0.9	23.1	2.8	15.1	0.2	9.2	4.2	9.0	-0.2
NL	-0.2	79.0	1.9	11.7	4.9	-0.1	15.0	-0.1	10.1	-1.0	2.3	0.9	8.9	0.4
AT	1.0	75.1	1.2	9.4	6.8	-1.4	18.5	-0.6	14.4	-0.1	4.0	-0.6	7.7	0.6
PL	0.1	66.5	4.1	26.5	11.8	1.7	26.7	-1.1	17.1	0.0	13.5	-1.5	6.9	0.0
PT	-4.1	73.4	7.7	37.9	13.9	2.7	25.3	0.4	17.9	0.0	8.6	-0.5	10.1	3.1
RO	1.4	64.8	3.0	22.6	16.8	2.9	43.2	0.2	22.9	0.8	31.1	-1.0	7.9	-0.2
SI	-0.9	70.4	4.3	20.6	9.3	1.8	19.6	2.5	13.5	2.2	6.6	0.5	7.5	1.9
SK	0.1	69.4	9.4	34.0	13.8	1.3	20.5	0.9	13.2	2.2	10.5	-0.6	7.2	1.6
FI	0.9	75.2	1.6	19.0	8.6	-1.3	17.2	0.3	13.2	-0.6	2.9	0.1	9.3	0.9
SE	0.7	80.3	1.5	23.6	7.8	-1.8	17.7	-0.1	15.2	0.8	1.8	-0.2	8.1	-0.4

Flags:b:Break in series. e:Estimated. p:Provisional.

Source: European Commission, Eurostat

Table 2.9: Auxiliary indicators, 2011

Year 2011	Real GDP* (1 year % change)	Gross fixed capital formation* (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non-defaultable instruments (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products* (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade* (5 year % change)	Export market share in volume* (1 year % change)	Labour productivity* (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction* (% of GDP)	Household debt, consolidated (incl. NPISH, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
BE	1.7	23.0	2.2	-2.0	63.9	31.5	242.2	-4.7	1.3	-0.6	-2.7	-2.3	0.4	na	0.7	6.8	5.8	54.8	21.7e
BG	2.4	20.9	0.5	1.6	-1.9	3.7	87.8	-6.3	3.9	19.8	11.5	5.7	4.7	na	35.1	-32.4e	2.2	26.5	7.4e
CZ	1.8	26.8	1.5	-1.8	7.7	1.9	69.1	-4.3	0.8	15.8	-1.7	2.3	2.0	na	6.8	-5.5	4.2	29.8	11.8e
DK	1.3	18.2	2.9	6.9	-12.0	3.8	43.9	0.7	1.5	-7.1	2.0	0.3	1.4	na	8.1	-11.0	4.3	138.4	21.1e
DE	3.9	20.4	2.8	6.2	15.5	2.6	35.9	-3.6	-1.0	-2.3	-1.7	1.4	2.7	na	-12.9	5.5	5.6	57.1	25.7e
EE	7.4	26.2	2.3	5.3	-1.7	4.9	89.1	-0.4	2.8	34.1	1.0	17.3	0.8	na	41.6	-28.0	2.7	45.2	8.1e
IE	0.6	16.8	1.6e	-1.5	-239.1	15.3	314.1	-3.3	-6.5	-3.3	-1.4	-3.7	2.8	na	-2.5	-42.0	2.0	104.6	17.7e
EL	-10.1	13.7	0.7	-7.5	-99.2	0.4	12.4	-3.6	4.5	-10.7	0.6	-6.3	-6.1	na	20.0	-13.2e	4.9	63.8	na
ES	-0.8	20.0	1.3	-2.8	-76.9	1.9	55.3	-3.8	0.4	-1.2	-2.7	1.3	1.8	na	6.9	-15.3	5.4	82.5	17.4e
FR	2.2	22.4	2.2	-0.9	-23.1	1.5	40.2	-3.0	-0.4	-8.9	-0.7	-0.5	1.4	na	2.0	4.0	6.4	54.8	21.1e
HR	-0.2	20.2	0.8	-1.7	-52.9	2.0	50.9	-5.3	-2.2	-9.1	4.8	-4.6	3.9p	na	11.4	-10.9	na	41.3	na
IT	0.7	19.7	1.2	-2.8	-22.3	1.5	21.4	-3.6	0.9	-12.9	-2.3	-1.5	0.4	na	12.6	1.6e	5.2	43.5	14.9e
CY	0.4	19.0	0.5	-1.9	-100.8	146.0	1156.6	-6.7	0.7	-3.5e	-1.7	0.1	0.1	na	14.7	-13.3	6.2	121.9	19.9e
LV	6.5	22.0	0.7	-1.2	-32.9	5.4	49.6	-5.5	0.3	37.3	6.5	5.7	4.9	na	47.4	-38.4	1.9	38.8	10.7e
LT	6.0	18.5	0.9	-0.3	-21.4	4.3	42.5	-7.6	4.8	32.6	0.2	7.6	5.5	na	9.9	-30.8	2.0	25.8	11.3e
LU	2.5	19.2	1.5	5.8	-1942.7	683.1	4665.6	-5.9	2.0	4.3	3.0	-2.9	-0.4	na	15.3	8.0	3.0	57.7	17.7e
HU	1.9	19.6	1.2	3.0	-47.3	10.0	234.9	-6.0	-2.5	3.1	-1.1	-0.5	2.0	na	25.7	-10.7	2.2	37.5	13.5e
MT	0.5	18.2	0.7	-0.8	215.4	81.0	1999.1	-2.8	1.9	26.8	0.6	-1.6	-2.4	na	9.6	-4.6	3.7	59.5	5.1e
NL	1.6	20.1	1.9b	8.7	-74.1	37.1	472.5	-1.9	0.0	-1.2	-2.9	-1.7	0.7	na	3.3	-8.0	4.2	118.2	24.2e
AT	2.9	22.5	2.7	1.5	-14.2	5.4	72.8	-3.7	1.2	-5.7	-3.1	-1.0	1.3	na	-1.2	17.3e	4.4	53.2	14.7e
PL	4.8	20.7	0.8	-3.4	-25.6	3.4	47.3	-3.3	-9.5	23.8	0.3	0.8	4.2	na	-7.8	-6.4e	3.0	35.2	9.9e
PT	-1.7	18.4	1.5	-4.5	-71.6	4.0	58.1	-4.2	-0.5	-2.9	-0.4	0.0	0.3	na	-3.7	-5.1	3.3	90.5	19.6e
RO	1.9	27.2	0.5b	-4.4	-25.1	1.3	41.8	-2.7	-1.6	61.1	17.6	5.2	4.3	na	72.0	-38.2e	2.7	21.8	10.0e
SI	0.9	19.9	2.4b	-1.1	-35.4	1.7	28.5	-6.2	0.4	1.7	-2.4	0.0	2.6	na	17.8	-6.9	2.8	29.9	13.3e
SK	2.8	23.3	0.7	-3.7	-12.4	5.6	65.2	-6.8	4.9	4.8	-5.9	3.7	1.1	na	9.7	-17.5	2.8	26.1	9.4e
FI	2.5	22.6	3.6	-1.3	2.9	-2.2	50.4	-3.7	2.2	-17.6	-4.3	-4.9	0.9	na	2.2	11.3	6.6	59.0	26.1e
SE	3.2	22.9	3.2	5.2	-18.6	1.1	90.0	-1.8	7.4	-5.4	1.1	-0.2	0.9	na	-1.8	14.1	4.0	76.5	24.1e

Flags:b:Break in series. e:Estimated. p:Provisional.

1) House price index e = Eurostat estimate for PL; e = NSI estimates for BG and RO; e = estimate by NCB for EL, IT, and AT. 2) Household debt: LU conducted a benchmark revision of country's financial accounts.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.9 (continued): Auxiliary indicators, 2011

Year 2011	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
BE	1.3	66.7	3.5	18.7	11.8b	1.7b	21.0	0.2	15.3	0.6	5.7	0.1	13.8	2.1
BG	-2.2	65.9b	6.3b	25.0b	21.8	4.4b	49.1	4.3b	22.2	0.8	43.6	2.4	11.0	2.9b
CZ	-0.3	70.5b	2.7b	18.1b	8.3b	1.6b	15.3	0.0	9.8	0.8	6.1	-0.7	6.6	-0.6
DK	0.0	77.8	1.8	16.4	7.2	2.0b	17.6b	1.3b	12.1	0.3	2.3	0.3	10.5	2.0
DE	1.2	77.3b	2.8b	8.5b	7.5b	-0.9b	19.9	-0.2	15.8	0.6	5.3	-0.2	11.2	-0.5
EE	6.5	74.7	7.1	22.4	11.6	2.9	23.1	1.3	17.5	-2.0	8.7	3.8	10.0	4.7
IE	-2.2	71.2	8.8	29.6	19.1	5.2	29.4	5.7	15.2	-0.3	7.8	2.3	24.2	10.5
EL	-4.3	67.3	8.8	44.7	17.4	6.0b	31.0	2.9	21.4	1.3	15.2	4.0	12.0	4.5
ES	-2.5	73.9	8.9	46.2	18.2	3.9	26.7	2.9b	20.6	0.8	4.5	0.9	13.4	6.8
FR	0.8	69.9e	3.9e	22.7e	12.3	1.8	19.3	0.8b	14.0	1.5	5.2	-0.2	9.4	0.6
HR	-4.0p	64.1	8.4	36.7	16.2	4.6	32.6	na	20.9	na	15.2	na	15.9	na
IT	0.3	62.1	4.3	29.2	19.7	3.1	28.1	2.6	19.8	0.9	11.1	3.6	10.5	0.1
CY	0.3	73.5	1.6	22.4	14.6	4.9	24.6	1.3b	14.8	-1.1	11.7	2.6	4.9	0.4b
LV	1.5	72.8	8.8	31.0	16.0	4.2	40.1	5.9b	19.0	-6.9	31.0	11.7	12.6	7.2
LT	0.6	71.4	8.0	32.6	11.8	3.0	33.1	4.8	19.2	-1.7	19.0	6.5	12.7	6.6
LU	3.0	67.9	1.4	16.8	4.7	-1.5	16.8	1.3	13.6	0.2	1.2	0.5	5.8	1.1
HU	0.0	62.4	5.2	26.0	13.2	1.7	31.5	3.3	14.1	1.7	23.4	5.5	12.8	0.8
MT	2.9	61.8	3.9	13.3	10.2	1.9	22.1	2.0	15.6	0.3	6.6	2.3	8.9	0.3
NL	0.9	78.1	1.6	10.0	4.3	0.4	15.7	0.8	11.0	0.5	2.5	1.0	8.9	0.7
AT	1.6	74.6	1.2	8.9	7.3	-0.1	19.2	-1.4b	14.5	-0.7	4.0	-1.9	8.6	1.2b
PL	0.6	65.7	3.6	25.8	11.5	2.5b	27.2	-3.3b	17.7	0.8	13.0	-4.7b	6.9	-1.1
PT	-1.9	73.6b	6.2b	30.3b	12.6b	2.4b	24.4	-1.6	18.0	-0.5	8.3	-1.4	8.3	2.0
RO	-2.3	64.1	2.9	23.9	17.5	5.9	40.9	-3.3	22.3	-1.3	29.5	-3.2	7.3	-1.2
SI	-1.7	70.3	3.6	15.7	7.1	0.6	19.3	0.8	13.6	1.3	6.1	-0.6	7.6	0.9
SK	1.8	68.7b	9.2b	33.4b	13.8b	2.7b	20.6	0.0	13.0	2.1	10.6	-1.2	7.7	2.5
FI	1.6	74.9	1.7	20.1	8.4	0.6	17.9	0.5	13.7	0.1	3.2	-0.3	10.0	2.5
SE	2.3	79.9	1.5	22.8	7.5	-0.3b	18.5	1.8b	15.4	1.9b	1.7	-0.1b	9.4	2.4b

Flags:b:Break in series. e:Estimated. p:Provisional.

Source: European Commission, Eurostat

Table 2.10: Auxiliary indicators, 2010

Year 2010	Real GDP (1 year % change)	Gross fixed capital formation (% of GDP)	Gross domestic expenditure on R&D (% of GDP)	Current plus capital account (Net lending-borrowing) (% of GDP)	Net international investment position excluding non-defaultable instruments (% of GDP)	Foreign direct investment in the reporting economy - flows (% of GDP)	Foreign direct investment in the reporting economy - stocks (% of GDP)	Net trade balance of energy products (% of GDP)	Real effective exchange rate - euro area trading partners (3 year % change)	Export performance against advanced economies (5 year % change)	Terms of trade (5 year % change)	Export market share in volume (1 year % change)	Labour productivity (1 year % change)	Gross non-performing loans of domestic and foreign entities (% of gross loans)	Unit labour cost performance relative to EA (10 year % change)	House price index (2015=100) - nominal (3 year % change)	Residential construction (% of GDP)	Household debt, consolidated (incl. NPISH, % of GDP)	Consolidated banking leverage, domestic and foreign entities (total assets/total equity)
BE	2.9	22.1	2.1	1.6	61.6	26.0	230.4	-3.7	1.9	-4.3	-2.0	-2.5	2.2	na	0.6	7.2	6.1	53.0	20.1e
BG	0.6	22.3	0.6	-1.0	-8.7	3.6	90.7	-5.7	11.7	16.8	14.0	-1.9	4.6	na	41.4	-10.6e	2.7	28.8	7.4e
CZ	2.4	27.1	1.3	-2.6	7.5	4.9	69.6	-3.4	12.7	20.9	-2.1	1.8	3.5	na	10.6	6.6e	4.5	28.7	11.9e
DK	1.9	18.1	2.9	6.6	-21.3	-3.6	43.5	0.9	1.7	-3.3	3.3	-10.0	4.3	na	11.3	-14.2	3.7	138.3	21.8e
DE	4.2	19.5	2.7	5.8	20.9	2.5	35.3	-2.9	-1.5	-0.6	-0.8	1.5	3.8	na	-14.8	3.3	5.2	59.4	25.8e
EE	2.7	21.1	1.6	5.2	-17.1	13.0	94.0	-1.5	6.4	18.5	3.0	11.3	8.0	na	44.9	-40.0	2.6	52.5	12.4e
IE	1.8	17.5	1.6e	-1.1	-237.4	16.8	302.6	-2.8	-5.3	1.4	-4.2	-6.9	6.1b	na	4.2	-34.9	3.0	110.3	21.1e
EL	-5.5b	16.6b	0.6e	-9.2	-100.7	0.2	14.0	-3.1b	5.0	-8.8	2.0b	-8.0b	-3.0b	na	22.4	-6.7e	5.2b	61.2	15.4e
ES	0.2	21.8	1.4	-3.5	-72.3	2.5	54.9	-2.9	0.9	-4.5	1.4	-3.8	1.9	na	9.4	-9.6	6.6	84.4	17.2e
FR	1.9	22.1	2.2b	-0.6	-24.5	1.5	38.1	-2.4	-0.2	-10.4	0.2	-4.2	1.8	na	1.8	-0.9	6.3	53.7	20.1e
HR	-1.3	21.2	0.7	-2.1	-50.8	2.5	55.0	-3.8	4.3	-3.3	5.8	-5.1	2.6p	na	7.4	-8.4e	na	41.8	na
IT	1.7	20.0	1.2	-3.3	-22.3	0.4	20.2	-3.2	0.7	-12.4	-2.7	-1.1	2.4	na	13.5	2.9be	5.5	43.5	12.7e
CY	2.0	22.5	0.4	-10.4	-57.2	120.7	1041.1	-5.9	0.4	-9.0e	-1.9	-6.8	1.4	na	12.3	-6.9	8.0	118.4	15.2e
LV	-4.4	19.1	0.6	3.7	-43.1	2.0	49.1	-4.9	8.3	31.8	2.7	0.5	2.4	na	49.0	-43.6	1.7	47.9	12.7e
LT	1.7	16.9	0.8	4.0	-25.2	2.9	44.1	-7.1	9.9	23.2	-1.9	3.5	7.4	na	4.5	-29.3	2.1	29.6	14.2e
LU	4.9	17.6	1.5	5.8	-1850.5	429.1	3640.8	-4.8	1.7	13.8	4.6	-2.5	3.0	na	18.7	7.7	2.9	57.9	16.8e
HU	1.1	20.1	1.1	2.1	-49.0	-15.8	212.8	-5.1	0.0	9.1	-1.0	-1.8	1.8	na	36.1	-5.3	3.1	39.5	12.3e
MT	5.5	21.0	0.6	-4.2	217.5	102.9	1800.2	1.0	3.5	49.1	1.1	-4.7	3.7	na	9.5	7.4	3.5	57.7	5.0e
NL	1.3	19.7	1.7	6.5	-78.9	14.5	431.3	-1.5	-1.0	-0.6	-1.2	-3.2	2.0	na	3.3	-4.0	4.7	118.9	23.2e
AT	1.8	21.6	2.7e	2.9	-10.3	-5.4	74.8	-2.9	0.2	-5.5	-2.5	0.2	1.1	na	-2.0	11.5be	4.3	54.6	13.8e
PL	3.7	20.3	0.7	-3.8	-24.5	3.7	48.4	-2.6	-0.1	34.6	1.7	-0.1	6.6b	na	-3.7	-7.2e	3.2	34.1	10.0e
PT	1.7	20.6	1.5	-8.9	-67.7	3.7	59.2	-3.4	-2.1	-0.1	2.1	-3.7	3.2	na	0.7	3.6e	3.6	90.9	16.2e
RO	-3.9	26.1	0.5	-5.0	-23.1	2.0	41.8	-2.2	-9.2	65.9	24.8	2.6	-0.7	na	166.1	na	2.9	22.7	10.1e
SI	1.3	21.1	2.1	-0.6	-42.0	0.6	26.9	-5.0	3.1	6.7	-1.6	-2.7	3.5	na	28.3	-3.0	3.1	30.3	13.2e
SK	5.9	21.1	0.6	-3.2	-10.9	2.3	62.0	-5.7	12.7	12.4	-5.9	4.4	7.5	na	10.8	-1.2	2.8	24.6	10.4e
FI	3.2	22.3	3.7	1.6	8.0	4.8	54.4	-2.8	1.9	-13.1	-5.8	-6.7	3.8	na	1.1	8.7	6.3	58.9	19.6e
SE	6.0	22.5	3.2e	5.7	-16.8	0.2	91.5	-1.6	-1.1	-5.6	1.9	-2.3	5.3	na	-0.5	12.5	3.7	75.9	22.4e

Flags:b:Break in series. e:Estimated. p:Provisional.

1) House price index e = Eurostat estimate for PL; e = NSI estimates for BG and CZ; e = estimate by NCB for EL, HR, IT, PT, and AT. 2) Household debt: LU conducted a benchmark revision of country's financial accounts.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 2.10 (continued): Auxiliary indicators, 2010

Year 2010	Employment (1 year % change)	Activity rate - % of total population aged 15-64 (%)	Long-term unemployment rate - % of active population aged 15-74 (%)	Youth unemployment rate - % of active population aged 15-24 (%)	Young people neither in employment nor in education and training - % of total population aged 15-24		People at risk of poverty or social exclusion - % of total population		People at risk of poverty after social transfers - % of total population		Severely materially deprived people - % of total population		People living in households with very low work intensity - % of total population aged 0-59	
					%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp	%	3 year change in pp
BE	0.6	67.7	4.0	22.4	10.9	-0.3	20.8	-0.8	14.6	-0.6	5.9	0.2	12.7	-1.1
BG	-3.9	66.7b	4.7b	21.9b	21.0b	1.9b	49.2	-11.5	20.7	-1.3	45.7	-11.9	8.0	-8.0
CZ	-1.0	70.2	3.0	18.3	8.8	1.9	14.4	-1.4	9.0	-0.6	6.2	-1.2	6.4	-2.2
DK	-2.3	78.0	1.4	15.6	6.9	2.6b	18.3	1.5	13.3	1.6	2.7	-0.6	10.6	0.5
DE	0.4	76.7b	3.3b	9.8b	8.3b	-0.6b	19.7	-0.9	15.6	0.4	4.5	-0.3	11.2	-0.3
EE	-4.9	73.9	7.6	32.9	14.0	5.1	21.7	-0.3	15.8	-3.6	9.0	3.4	9.0	2.8
IE	-4.1b	71.6	6.9	28.1	19.4	9.9b	27.3	4.2	15.2	-2.0	5.7	1.2	22.9	8.6
EL	-2.5b	67.8	5.7	33.0	14.8	3.5	27.7	-0.6	20.1	-0.2	11.6	0.1	7.6	-0.5
ES	-1.7	73.5	7.3	41.5	17.8	5.8	26.1	2.8	20.7	1.0	4.9	1.4	10.8	4.0
FR	0.1	70.0e	3.9e	23.3e	12.7	2.0	19.2	0.2	13.3	0.2	5.8	1.1	9.9	0.3
HR	-3.8p	65.1	6.6	32.4	15.7	2.8	31.1	na	20.6	na	14.3	na	13.9	na
IT	-0.6	62.0	4.0	27.9	19.0	2.9	25.0	-1.0	18.7	-0.8	7.4	0.4	10.6	0.4
CY	0.6	73.6	1.3	16.6	11.7	2.7	24.6	-0.6	15.6	0.1	11.2	-2.1	4.9	1.2
LV	-6.7	73.0	8.8	36.2	17.8	5.9	38.2	3.1	20.9	-0.3	27.6	3.6	12.6	6.4
LT	-5.3	70.2	7.4	35.7	13.2	6.1	34.0	5.3	20.5	1.4	19.9	3.3	9.5	3.1
LU	1.8	68.2	1.3	14.2	5.1	-0.6b	17.1	1.2	14.5	1.0	0.5	-0.3	5.5	0.5
HU	-0.7	61.9	5.5	26.4	12.6	1.1	29.9	0.5	12.3	0.0	21.6	1.7	11.9	0.6
MT	1.7	60.4	4.1	13.2	9.5	-2.0	21.2	1.5	15.5	0.4	6.5	2.1	9.2	-0.4
NL	-0.7	77.9	1.3	11.1	4.8	0.5	15.1	-0.6	10.3	0.1	2.2	0.5	8.4	-1.3
AT	0.8	74.4	1.2	9.5	7.4	0.0b	18.9	2.2	14.7	2.7	4.3	1.0	7.8	-0.4
PL	-2.7b	65.3b	3.0b	23.7b	10.8b	0.2b	27.8	-6.6	17.6	0.3	14.2	-8.1	7.3	-2.8
PT	-1.4	73.7	5.7	22.8	11.4	0.2	25.3	0.3	17.9	-0.2	9.0	-0.6	8.6	1.4
RO	-3.2	64.9b	2.4b	22.1b	16.6b	3.3b	41.5	-5.5	21.6	-3.0b	30.5	-7.5	7.7	-2.2
SI	-2.1	71.5	3.2	14.7	7.1	0.4	18.3	1.2	12.7	1.2	5.9	0.8	7.0	-0.3
SK	-1.5	68.7	9.2	33.6	14.1	1.6	20.6	-0.8	12.0	1.4	11.4	-2.3	7.9	1.5
FI	-0.6	74.5	2.0	21.4	9.0	2.0	16.9	-0.5	13.1	0.1	2.8	-0.8	9.3	0.5
SE	0.6	79.1	1.6	24.8	7.7	0.2b	17.7	3.8	14.8	4.3	1.9	-0.3	8.5	2.5

Flags:b:Break in series. e:Estimated. p:Provisional.

Source: European Commission, Eurostat

Chapter 3: Tables by indicator

Table 3.1: Current account balance, % of GDP (3 year average)

The Current account provides information about the transactions of a country with the rest of the world. It covers all transactions (other than those in financial items) in goods, services, primary income and secondary income, which occur between resident and non-resident units. The MIP scoreboard indicator is the three-year backward moving average of the current account balance expressed in percentage of GDP. The indicator is based on Balance of Payments (BoP) data. Starting from October 2014 definitions are based on the Sixth Edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	0.8	0.4	-0.1	-0.4	0.5	1.0	0.9	0.9	0.2	0.1
BG	-10.7	-3.2	-0.8	0.3	0.6	0.9	1.5	2.3	2.6	2.5
CZ	-2.6	-2.6	-2.4	-1.4	-0.6	0.0	0.8	1.3	1.3	0.6
DK	4.3	5.5	6.5	6.9	7.7	8.3	8.3	8.0	7.6	8.0
DE	5.8	5.9	6.4	6.6	7.0	7.5	8.1	8.3	7.9	7.4
EE	-1.4	1.9	0.4	-0.1	-0.3	0.9	1.2	1.8	1.5	1.7
IE	-4.0	-2.5	-2.1	-1.2	-0.3	2.3	0.4	0.2	0.8	-1.6
EL	-12.5	-10.4	-7.5	-4.6	-1.9	-1.0	-1.1	-1.5	-2.2	-2.1
ES	-5.5	-3.5	-2.1	-0.2	1.3	1.9	2.3	2.7	2.6	2.3
FR	-0.6	-0.7	-0.8	-0.8	-0.8	-0.6	-0.6	-0.5	-0.6	-0.7
HR	-6.6	-3.6	-2.0	-1.6	-0.9	0.8	1.8	2.9	2.4	2.6
IT	-2.7	-2.7	-2.1	-0.6	0.9	1.5	2.0	2.2	2.6	2.7
CY	-10.7	-6.6	-5.6	-2.6	-3.1	-2.0	-2.9	-3.3	-4.5	-5.2
LV	-1.0	2.0	-1.8	-3.3	-2.7	-1.7	-0.2	0.7	0.9	0.1
LT	-3.7	-0.5	-1.7	-1.2	1.2	0.9	0.0	-1.0	-0.1	1.4
LU	6.2	6.0	5.8	5.6	5.4	5.2	5.1	5.0	4.9	4.7
HU	-2.5	0.1	0.8	1.9	2.1	2.3	2.7	2.9	2.3	0.7
MT	-5.6	-5.5	-2.8	-0.8	1.8	2.8	2.6	2.3	3.3	5.1
NL	5.8	7.0	8.6	9.5	9.5	8.2	7.6	8.4	9.9	10.5
AT	3.3	2.4	2.0	1.7	2.0	2.0	2.3	1.9	1.8	1.8
PL	-5.5	-5.0	-5.0	-3.7	-2.8	-1.8	-1.4	-0.7	-0.8	-0.4
PT	-10.8	-8.8	-5.9	-2.0	0.1	0.7	0.5	0.9	1.0	0.5
RO	-7.1	-4.9	-5.0	-3.5	-1.9	-0.5	-0.7	-1.6	-2.9	-4.0
SI	-2.4	-0.9	-0.1	1.3	3.2	4.1	4.6	4.9	5.6	5.9
SK	-4.9	-4.3	-2.9	-0.7	1.3	0.3	-1.2	-2.2	-2.3	-2.3
FI	2.0	0.7	-0.7	-1.8	-1.7	-1.4	-1.4	-1.2	-1.5	-0.9
SE	6.5	5.8	5.6	5.4	5.0	4.6	4.0	3.6	3.0	3.3

Source: European Commission, Eurostat

Table 3.2: Current account balance (% of GDP)

The Current account provides information about the transactions of a country with the rest of the world. It covers all transactions (other than those in financial items) in goods, services, primary income and secondary income, which occur between resident and non-resident units. The indicator is expressed in percentage of GDP and based on Balance of Payments (BoP) data. Starting from October 2014 definitions are based on the Sixth Edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	1.6	-1.9	-0.1	1.0	0.8	1.4	0.6	0.7	-0.8	0.3
BG	-1.7	0.3	-0.9	1.3	1.2	0.1	3.2	3.5	1.0	3.0
CZ	-3.6	-2.1	-1.5	-0.5	0.2	0.4	1.8	1.5	0.4	-0.3
DK	6.6	6.6	6.3	7.8	8.9	8.2	7.8	8.0	7.0	8.9
DE	5.7	6.2	7.1	6.6	7.2	8.6	8.5	7.8	7.4	7.1
EE	1.8	1.3	-1.9	0.3	0.7	1.8	1.2	2.3	0.9	2.0
IE	-1.2	-1.6	-3.4	1.6	1.1	4.4	-4.2	0.5	6.0	-11.3
EL	-10.1	-8.8	-3.5	-1.4	-0.7	-0.8	-1.7	-1.9	-2.9	-1.5
ES	-3.7	-2.7	0.1	2.0	1.7	2.0	3.2	2.8	1.9	2.1
FR	-0.6	-0.9	-1.0	-0.5	-1.0	-0.4	-0.5	-0.8	-0.6	-0.7
HR	-2.3	-1.8	-1.9	-1.1	0.2	3.2	2.0	3.4	1.8	2.7
IT	-3.3	-2.8	-0.2	1.1	1.9	1.4	2.6	2.6	2.5	3.0
CY	-10.7	-2.3	-3.9	-1.5	-4.1	-0.4	-4.2	-5.3	-3.9	-6.3
LV	1.7	-3.3	-3.7	-2.8	-1.6	-0.6	1.6	1.3	-0.3	-0.6
LT	0.2	-3.7	-1.6	1.7	3.5	-2.4	-1.1	0.5	0.3	3.3
LU	6.1	5.8	5.6	5.4	5.2	5.1	4.9	4.9	4.8	4.6
HU	0.3	0.6	1.6	3.5	1.2	2.3	4.5	2.0	0.3	-0.2
MT	-6.1	-2.0	-0.4	0.1	5.6	2.7	-0.6	4.9	5.7	4.8
NL	7.0	8.6	10.2	9.8	8.5	6.3	8.1	10.8	10.8	9.9
AT	2.9	1.6	1.5	1.9	2.5	1.7	2.7	1.4	1.3	2.8
PL	-5.5	-5.4	-4.0	-1.8	-2.6	-0.9	-0.8	-0.3	-1.3	0.5
PT	-10.3	-6.0	-1.6	1.6	0.2	0.2	1.2	1.3	0.4	-0.1
RO	-5.1	-5.0	-4.8	-0.8	-0.2	-0.6	-1.4	-2.8	-4.4	-4.7
SI	-0.8	-0.8	1.3	3.3	5.1	3.8	4.8	6.2	5.8	5.6
SK	-4.7	-4.9	0.9	1.9	1.1	-2.1	-2.7	-1.9	-2.2	-2.7
FI	1.5	-1.4	-2.1	-1.8	-1.3	-0.9	-2.0	-0.8	-1.7	-0.2
SE	5.9	5.5	5.5	5.2	4.5	4.1	3.5	3.1	2.5	4.2

Source: European Commission, Eurostat

Table 3.3: Net International Investment Position (% of GDP)

The international investment position (IIP) is a statistical statement that shows at a point in time the value and composition of financial assets of residents of an economy that are claims on non-residents and gold bullion held as reserve assets, and liabilities of residents of an economy to non-residents. The difference between an economy's external financial assets and liabilities is the economy's net IIP (NIIP), which may be positive or negative. The NIIP provides an aggregate view of the net financial position (assets minus liabilities) of a country vis-à-vis the rest of the world. The MIP scoreboard indicator is expressed in percentage of GDP and based on Balance of Payments (BoP) statistics. Starting from October 2014 definitions are based on the Sixth Edition of the IMF's Balance of Payments and International Investment Position Manual (BPM6).

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	56.3	51.4	40.8	43.2	44.8	45.2	54.5	56.0	35.7	50.6
BG	-92.4	-82.8	-77.7	-73.5	-72.2	-61.8	-47.9	-43.3	-37.4	-31.2
CZ	-45.7	-44.9	-45.6	-40.9	-36.3	-32.9	-27.2	-24.9	-24.4	-20.3
DK	12.8	27.8	36.1	37.2	43.3	30.8	52.6	55.4	65.7	76.9
DE	25.8	23.3	28.7	34.7	40.8	46.6	51.4	56.4	63.4	71.7
EE	-69.4	-54.0	-50.7	-49.7	-46.7	-39.9	-39.1	-33.1	-29.6	-21.4
IE	-113.6	-139.2	-137.8	-133.5	-164.4	-198.4	-172.2	-165.4	-180.9	-174.0
EL	-99.8	-90.4	-117.6	-131.2	-132.9	-136.3	-139.3	-143.2	-148.0	-155.9
ES	-91.0	-93.8	-88.9	-92.8	-95.9	-88.9	-85.5	-84.9	-79.2	-73.9
FR	-9.3	-8.7	-12.8	-16.6	-15.6	-12.9	-13.0	-20.1	-18.8	-22.9
HR	-95.2	-92.9	-91.5	-89.3	-86.8	-78.4	-72.4	-65.4	-57.7	-50.3
IT	-20.1	-18.2	-23.0	-23.3	-21.0	-19.3	-11.9	-7.7	-4.8	-1.5
CY	-122.2	-141.9	-141.1	-162.5	-163.6	-154.0	-133.8	-133.2	-125.8	-122.3
LV	-84.2	-75.6	-68.0	-67.3	-65.5	-61.7	-55.8	-53.1	-46.5	-41.7
LT	-60.2	-53.6	-54.4	-50.8	-46.8	-43.8	-42.8	-36.5	-30.4	-24.1
LU	-20.4	29.3	65.2	63.6	43.1	66.5	57.7	70.4	55.2	56.2
HU	-106.0	-103.7	-91.9	-82.2	-80.2	-67.6	-59.1	-54.5	-50.4	-43.7
MT	11.7	6.2	19.1	25.9	41.8	36.1	47.8	58.6	57.6	54.6
NL	11.0	20.1	26.7	30.7	48.0	48.9	61.2	59.8	71.9	90.0
AT	-5.2	-1.9	-3.2	1.3	3.4	2.2	4.1	4.3	5.3	12.1
PL	-65.0	-62.5	-65.6	-69.4	-69.4	-62.1	-61.5	-61.2	-55.9	-49.4
PT	-107.2	-104.1	-119.3	-120.2	-123.8	-118.9	-110.5	-110.4	-105.6	-100.3
RO	-64.0	-66.1	-67.8	-63.3	-57.0	-54.7	-49.2	-47.4	-43.8	-43.5
SI	-43.1	-39.8	-44.0	-39.3	-38.4	-31.2	-28.8	-24.2	-19.0	-15.4
SK	-61.4	-63.8	-60.5	-62.1	-63.4	-63.9	-66.8	-68.3	-69.5	-66.3
FI	15.5	13.9	10.6	3.0	-3.1	4.8	5.5	1.2	-5.9	3.6
SE	-5.5	-8.3	-15.5	-15.8	-2.3	-5.2	-1.9	1.4	8.0	18.2

1) LU 2010-2015: international investment position has been revised downwards following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics.
Source: European Commission, Eurostat

Table 3.4: Real effective exchange rate - 42 trading partners, HICP deflator (3 year % change)

Real effective exchange rate (REER) aims to assess a country's price or cost competitiveness relative to its principal competitors in international markets. Changes in cost and price competitiveness depend not only on exchange rate movements but also on cost and price trends. The specific REER for the Macroeconomic Imbalance Procedure is deflated by the consumer price indices relative to a panel of 42 countries (double export weights are used to calculate REERs, reflecting not only competition in the home markets of the various competitors, but also competition in export markets elsewhere). A positive value means real appreciation. The data are presented as 3-year % change. The MIP scoreboard indicator is the percentage change over three years of the real effective exchange rate based on consumer price index deflators relative to 42 trading partners.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	0.5	-1.5	-4.3	-0.2	-0.6	-1.7	-0.4	0.9	6.9	2.6
BG	9.7	1.9	-4.0	-0.9	-2.8	-4.3	-4.7	-3.3	3.9	4.5
CZ	12.1	-0.5	0.5	-3.1	-10.0	-8.2	-3.7	5.3	11.0	8.7
DK	0.2	-2.5	-7.8	-2.5	-1.2	-1.7	-1.7	-2.1	2.6	-0.2
DE	-3.8	-4.9	-9.0	-1.8	-0.4	-1.5	-2.1	-2.0	5.3	2.1
EE	4.6	-0.8	-3.6	3.1	4.8	5.8	4.4	3.0	7.7	6.2
IE	-5.4	-9.6	-12.2	-3.8	-3.6	-6.4	-7.1	-6.3	2.3	-1.4
EL	2.9	1.8	-5.0	-4.4	-5.6	-5.6	-4.0	-3.0	3.6	0.3
ES	-0.3	-2.5	-5.3	-0.3	-1.0	-3.2	-4.3	-2.6	4.1	1.7
FR	-2.2	-4.4	-7.8	-2.2	-1.3	-2.9	-3.2	-3.0	4.5	1.6
HR	1.8	-4.7	-8.4	-3.9	-0.8	0.1	0.0	0.1	4.2	1.5
IT	-1.9	-3.2	-6.2	0.1	0.2	-2.4	-3.4	-3.1	3.3	0.2
CY	0.0	-3.0	-5.9	-0.8	-1.7	-6.2	-7.4	-6.4	1.8	-0.1
LV	6.7	-2.4	-8.6	-1.7	0.4	2.5	4.8	1.7	4.9	3.7
LT	7.2	1.7	-6.7	-0.6	1.7	4.2	5.3	2.6	6.4	3.7
LU	1.2	0.1	-2.4	0.8	0.5	-0.7	-1.5	-1.0	3.3	2.0
HU	-1.3	-4.2	-0.8	-3.8	-6.8	-7.2	-5.2	0.0	2.0	0.3
MT	-0.7	-5.0	-7.6	-1.2	0.1	-2.8	-2.9	-2.5	4.9	1.3
NL	-1.5	-2.4	-6.0	0.5	0.7	-0.9	-2.3	-1.8	3.2	2.4
AT	-2.0	-1.8	-4.7	0.7	1.9	1.3	0.9	0.2	4.8	2.1
PL	-1.3	-11.4	1.4	-4.3	-1.0	-1.4	-5.1	-3.5	0.1	2.8
PT	-3.1	-3.0	-4.0	-0.6	-1.8	-3.1	-1.8	-0.8	3.1	-0.4
RO	-10.9	-3.2	-2.0	0.5	-1.0	2.7	-2.6	-5.6	-0.7	0.2
SI	1.2	-1.1	-4.5	-0.6	1.2	0.3	-0.6	-2.0	2.0	1.0
SK	11.0	3.4	-3.2	2.1	1.2	-1.2	-1.6	-2.0	2.5	2.6
FI	-1.3	-2.8	-8.3	0.2	2.7	2.1	0.4	-2.6	3.0	0.2
SE	-3.3	3.2	10.3	5.1	-3.7	-8.3	-9.2	-5.5	-4.0	-8.3

Source: European Commission, Directorate General for Economic and Financial Affairs

Table 3.5: Real effective exchange rate - 42 trading partners, HICP deflator (1 year % change)

Real effective exchange rate (REER) aims to assess a country's price or cost competitiveness relative to its principal competitors in international markets. Changes in cost and price competitiveness depend not only on exchange rate movements but also on cost and price trends. The specific REER for the MIP is deflated by the consumer price indices relative to a panel of 42 countries (double export weights are used to calculate REERs, reflecting not only competition in the home markets of the various competitors, but also competition in export markets elsewhere). The indicator is the 1-year percentage change of REER.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	-2.6	0.6	-2.3	1.5	0.2	-3.4	2.9	1.5	2.4	-1.3
BG	-3.0	1.0	-2.1	0.1	-0.8	-3.6	-0.4	0.6	3.7	0.1
CZ	1.3	2.0	-2.8	-2.2	-5.2	-0.9	2.5	3.7	4.4	0.3
DK	-4.4	-0.6	-2.9	1.0	0.8	-3.4	1.0	0.4	1.2	-1.8
DE	-5.3	-0.6	-3.3	2.2	0.8	-4.4	1.6	1.0	2.7	-1.5
EE	-3.8	1.1	-0.9	2.9	2.8	0.1	1.5	1.5	4.6	0.1
IE	-7.3	-1.0	-4.4	1.6	-0.8	-7.2	0.9	0.0	1.4	-2.7
EL	-1.2	0.6	-4.5	-0.6	-0.6	-4.5	1.1	0.5	1.9	-2.0
ES	-3.2	0.3	-2.4	1.9	-0.5	-4.5	0.7	1.4	2.0	-1.7
FR	-4.2	-0.6	-3.2	1.6	0.3	-4.7	1.3	0.5	2.6	-1.4
HR	-3.4	-2.7	-2.5	1.2	0.5	-1.5	1.1	0.5	2.6	-1.6
IT	-4.6	0.1	-1.9	1.9	0.3	-4.5	0.8	0.6	1.9	-2.2
CY	-4.1	0.2	-2.1	1.1	-0.8	-6.5	-0.2	0.4	1.6	-2.0
LV	-8.0	0.8	-1.5	-1.0	2.9	0.6	1.2	-0.1	3.7	0.1
LT	-5.4	0.6	-2.0	0.9	3.0	0.3	1.9	0.3	4.1	-0.7
LU	-1.7	0.8	-1.6	1.6	0.5	-2.7	0.7	1.0	1.6	-0.6
HU	1.6	-0.5	-1.9	-1.4	-3.6	-2.4	0.8	1.7	-0.5	-0.8
MT	-5.0	-0.7	-2.0	1.5	0.6	-4.8	1.4	1.0	2.4	-2.2
NL	-3.9	-0.3	-1.8	2.7	-0.1	-3.4	1.2	0.5	1.5	0.4
AT	-3.4	0.5	-1.8	2.1	1.7	-2.4	1.7	1.0	2.1	-1.0
PL	6.1	-2.3	-2.2	0.2	1.0	-2.6	-3.5	2.7	1.0	-0.9
PT	-3.1	0.7	-1.6	0.3	-0.5	-2.9	1.6	0.6	0.9	-1.8
RO	1.5	2.9	-6.1	4.0	1.4	-2.6	-1.3	-1.8	2.3	-0.3
SI	-2.6	-0.7	-1.2	1.4	1.1	-2.1	0.5	-0.3	1.9	-0.5
SK	-4.3	1.1	0.0	1.0	0.2	-2.4	0.5	-0.1	2.1	0.6
FI	-5.8	0.0	-2.6	2.9	2.5	-3.2	1.2	-0.6	2.3	-1.5
SE	6.7	4.1	-0.7	1.7	-4.6	-5.5	0.8	-0.8	-4.0	-3.8

Source: European Commission, Directorate General for Economic and Financial Affairs

Table 3.6: Export market share - % of world exports (5 year % change)

The export market share is calculated by dividing the exports (goods and services) of the country by the total exports of the region/world. The MIP indicator is expressed as the percentage change over five years. The total world export data are based on International Monetary Fund (IMF) data.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	-11.6	-7.8	-15.6	-13.1	-13.5	-13.7	-5.1	1.7	-1.1	-3.1
BG	8.0	11.1	-1.1	-0.3	5.4	13.0	9.3	20.3	13.2	15.4
CZ	11.7	7.4	-4.6	-9.9	-6.4	-2.0	2.6	8.5	11.2	5.1
DK	-10.6	-13.8	-17.8	-18.0	-16.0	-8.6	-3.0	1.7	-0.3	2.6
DE	-8.1	-9.4	-16.8	-13.2	-9.7	-3.3	2.0	5.6	3.2	-1.1
EE	9.5	24.4	6.8	9.7	20.3	7.1	-0.8	1.7	-0.1	2.0
IE	-6.3	-10.3	-18.4	-10.7	-14.8	37.6	58.4	71.1	78.4	71.0
EL	-15.7	-17.2	-26.3	-26.8	-19.6	-14.1	-9.9	-0.5	6.5	3.7
ES	-11.7	-8.3	-17.6	-10.5	-11.7	-3.4	2.8	9.6	4.6	2.6
FR	-17.2	-15.4	-18.4	-14.4	-14.7	-3.8	1.0	2.6	1.1	-0.5
HR	-10.6	-15.6	-25.8	-23.5	-19.5	-5.9	9.3	23.1	22.6	22.5
IT	-19.1	-19.2	-25.8	-20.6	-15.7	-9.8	-4.2	0.7	0.0	-2.6
CY	-15.8e	-11.4e	-21.7e	-12.2	-20.3	-4.9	7.8	19.7	21.3	13.7
LV	21.8	27.4	8.2	5.7	11.5	13.1	9.2	7.4	8.5	3.6
LT	13.9	23.0	23.9	10.9	19.6	6.3	-1.5	3.7	3.2	16.8
LU	5.2	-3.3	-4.6	9.4	11.4	20.2	27.0	23.4	14.4	10.3
HU	0.8	-4.3	-23.3	-23.0	-17.0	-9.4	-2.3	10.4	8.5	5.9
MT	37.8	17.6	12.1	-0.8	-12.7	8.9	17.7	21.6	16.6	18.1
NL	-8.2	-8.4	-12.9	-11.5	-11.5	-6.9	-3.1	1.4	1.7	0.7
AT	-12.6	-12.5	-21.8	-18.6	-15.9	-9.3	-3.0	2.3	3.4	1.4
PL	24.4	14.8	0.7	-1.5	3.4	8.5	17.7	28.4	26.6	25.1
PT	-7.6	-9.9	-17.4	-8.3	-7.5	0.7	5.1	14.1	8.6	8.5
RO	53.3	49.5	12.2	13.9	20.9	21.3	24.6	38.2	23.7	17.9
SI	-1.4	-5.6	-20.9	-18.5	-13.2	-5.0	3.3	17.9	19.7	16.0
SK	3.8	-2.8	-10.4	-4.3	1.7	3.9	7.2	5.0	2.2	1.9
FI	-19.7	-23.5	-32.4	-32.6	-27.4	-23.2	-15.9	-5.2	-3.7	4.6
SE	-12.8	-12.2	-19.6	-17.4	-9.8	-9.2	-7.7	-4.7	-6.0	-5.1

Flags:e:Estimated.

Source: European Commission, Eurostat, and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 3.7: Export market share - % of world exports (1 year % change)

The export market share is calculated by dividing the exports (goods and services) of the country by the total exports of the region/world. The indicator is expressed as the percentage change over one year. The total world export data are based on International Monetary Fund (IMF) data.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	-6.9	-2.6	-6.4	1.5	0.4	-7.1	7.1	0.4	-1.4	-1.5
BG	-7.8	12.0	-4.9	6.5	0.8	-1.1	8.3	4.7	0.2	2.8
CZ	-5.1	-0.3	-4.2	-1.5	4.7	-0.7	4.4	1.3	1.1	-1.0
DK	-9.9	-4.3	-5.1	2.1	0.5	-2.0	1.6	-0.6	0.2	3.5
DE	-6.6	-2.0	-4.7	1.0	2.5	0.0	3.4	-1.3	-1.3	-1.8
EE	2.8	15.0	-2.7	3.7	0.8	-8.4	6.5	-0.2	1.8	2.9
IE	-12.9	-9.6	-6.1	1.9	13.0	40.7	4.0	1.5	6.2	8.4
EL	-13.0	-6.6	-4.9	0.6	3.6	-7.2	-2.1	5.1	7.7	0.8
ES	-9.8	-0.6	-6.1	3.8	0.9	-1.4	5.8	0.3	-1.0	-0.9
FR	-10.5	-2.7	-4.6	2.4	0.2	1.0	2.2	-3.0	0.8	-1.3
HR	-11.3	-6.1	-9.0	1.8	4.4	3.7	9.1	2.4	1.4	4.4
IT	-8.7	-3.3	-5.4	0.2	0.7	-2.3	2.8	-0.6	-0.5	-2.0
CY	-14.1	-4.5	-7.6	2.8	2.4	2.5	8.2	2.6	4.2	-4.1
LV	-4.9	7.5	3.4	2.0	3.5	-3.6	3.8	1.8	2.9	-1.2
LT	2.9	12.2	4.2	5.6	-5.8	-8.6	4.0	9.7	5.1	6.6
LU	-3.2	-2.3	1.7	7.8	7.5	4.5	3.2	-1.2	-0.1	3.6
HU	-8.0	-4.2	-10.9	1.6	4.1	0.3	3.4	0.6	-0.2	1.6
MT	-11.0	-4.3	-1.6	1.2	3.0	11.0	3.5	1.6	-3.0	4.3
NL	-6.9	-3.6	-3.3	1.4	0.4	-2.0	0.4	1.2	1.7	-0.6
AT	-10.5	-2.6	-6.4	1.7	1.3	-3.5	4.2	-1.2	2.7	-0.6
PL	-1.9	-1.7	-3.0	5.2	5.1	3.0	6.6	5.9	3.7	3.8
PT	-9.3	-0.2	-5.1	6.8	0.9	-1.3	4.2	3.1	1.6	0.8
RO	-0.5	6.0	-7.3	15.8	6.6	-0.2	8.9	2.9	3.7	1.6
SI	-10.0	-1.8	-7.6	2.5	3.8	-1.6	6.7	5.5	4.0	0.6
SK	-4.7	2.8	0.6	4.9	-1.7	-2.6	6.0	-1.4	2.2	-2.0
FI	-11.9	-6.1	-7.8	-0.3	-4.6	-6.7	2.8	4.0	1.2	3.7
SE	-1.6	-0.2	-6.3	-1.7	-0.4	-0.9	1.5	-3.2	-3.0	0.7

Source: European Commission, Eurostat, and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 3.8: Nominal unit labour cost index, 2010=100 (3 year % change)

The Nominal unit labour cost (NULC) index is defined as the ratio of labour cost to labour productivity, where labour cost is the ratio of Compensation of employees (current prices) to the number of Employees, and labour productivity is the ratio of Gross domestic product (at market prices in millions, chain-linked volumes reference year 2010) to total Employment. Data on employees and employment are presented according to the domestic concept used in National accounts. The MIP Scoreboard indicator is the percentage change over three years. Input data are obtained from the official National accounts' country data, through ESA 2010 transmission programme.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	7.4	5.1	4.9	7.4	4.3	0.4	-0.7	1.4	3.9	5.3
BG	30.2	17.8	12.2	15.3	17.6	14.5	8.6	13.5	18.3	19.5p
CZ	6.7	3.5	4.3	4.3	4.6	0.6	3.3	5.7	13.2	14.4
DK	9.5	3.6	-0.2	1.5	2.3	2.2	1.3	0.9	1.3	1.4
DE	8.2	5.6	2.5	6.0	7.4	6.2	5.2	5.0	5.8	7.9
EE	12.4	-2.2	0.1	11.2	14.7	15.3	8.5	11.9	12.9	19.9
IE	-4.8b	-15.0b	-10.8	-1.8	-2.8	-18.5	-16.1	-14.6	-1.2	-4.4
EL	12.2b	9.5	1.6	-4.2	-8.5	-10.8	-4.7	-3.3	1.4p	1.7p
ES	6.3	-1.4	-5.0	-5.1	-3.6	-1.1	-1.2	-0.6	0.6p	4.0p
FR	7.4	5.4	4.1	4.6	4.4	2.3	1.7	1.7	2.5p	1.3p
HR	11.6p	6.5p	-1.8p	-4.7p	-6.7p	-6.0p	-5.4p	-3.9p	0.0p	4.7p
IT	8.5	4.9	2.0	2.9	2.6	2.0	1.5	1.2	2.3	3.2
CY	10.4	9.4	3.2	-0.7	-6.5	-10.7	-9.1	-3.6	0.6	5.2p
LV	-2.0	-20.8	-6.8	7.7	17.0	17.3	16.2	14.2	14.7	17.0
LT	0.1	-8.0	-4.3	6.1	8.7	11.8	15.0	16.3	16.4	16.4
LU	16.0	8.8	5.9	7.6	7.1	2.4	1.2	4.0	7.9	11.9
HU	5.7	3.2	7.0	7.3	6.2	1.2	5.6	9.2	12.3	10.0p
MT	5.6	9.3	7.2	8.8	1.9	0.4	6.3	7.0	11.4	8.5
NL	7.7	5.3	2.6	4.8	3.7	-0.4	-0.3	0.1	3.7p	5.9p
AT	9.0	5.8	3.8	6.4	7.9	6.4	5.5	4.2	4.7	5.5
PL	11.2b	4.1	5.6	3.8	3.4	0.5	2.5	4.1	8.0	9.2p
PT	4.4	-0.5	-6.2	-3.8	-2.9	0.2	-0.5	2.8	6.3	7.6p
RO	35.4	2.2	6.7	-4.7	6.0	0.8	10.0	16.6	29.3	24.5p
SI	15.5	7.7	0.1	0.1	0.1	-0.1	1.3	3.6	5.8	8.4
SK	8.8	5.3	-0.4	2.6	2.5	2.8	4.2	8.1	11.4	14.5
FI	12.5	9.0	5.8	9.3	7.6	3.3	0.3	-3.8	-2.4	0.8
SE	7.4	4.3	4.1	8.7	7.4	2.5	3.1	4.0	8.0	8.2

Flags:b:Break in series. p:Provisional.

Source: European Commission, Eurostat

Table 3.9: Nominal unit labour cost index, 2010=100 (1 year % change)

The Nominal unit labour cost (NULC) index is defined as the ratio of labour cost to labour productivity, where labour cost is the ratio of Compensation of employees (current prices) to the number of Employees, and labour productivity is the ratio of Gross domestic product (at market prices in millions, chain-linked volumes reference year 2010) to total Employment. Data on employees and employment are presented according to the domestic concept used in National accounts. The MIP Scoreboard indicator is the percentage change over one year. Input data are obtained from the official National accounts' country data, through ESA 2010 transmission programme.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	-0.7	2.8	2.8	1.7	-0.2	-1.0	0.6	1.9	1.4	1.9
BG	5.1	2.0	4.7	8.0	4.0	1.9	2.4	8.7	6.3	3.5p
CZ	0.3	0.8	3.2	0.3	1.1	-0.8	3.0	3.5	6.2	4.1
DK	-1.0	0.0	0.9	0.7	0.7	0.8	-0.2	0.3	1.2	-0.1
DE	-1.2	0.3	3.4	2.3	1.5	2.2	1.3	1.4	3.0	3.3
EE	-5.0	1.0	4.2	5.6	4.3	4.8	-0.7	7.6	5.7	5.4
IE	-8.1b	-3.6b	0.6	1.2	-4.6	-15.6	4.2	-2.8	-2.4	0.9
EL	-0.6b	2.9	-0.6	-6.3	-1.7	-3.1	0.1	-0.3	1.6p	0.4p
ES	-0.9	-1.7	-2.5	-0.9	-0.2	0.0	-0.9	0.4	1.1p	2.4p
FR	1.0	0.9	2.2	1.4	0.7	0.2	0.7	0.8	1.0p	-0.5p
HR	-0.4p	-0.2p	-1.2p	-3.4p	-2.3p	-0.5p	-2.8p	-0.7p	3.6p	1.7p
IT	0.0	0.5	1.5	0.8	0.2	0.9	0.4	-0.1	2.0	1.3
CY	-0.6	2.2	1.6	-4.3	-3.8	-2.9	-2.6	1.9	1.4	1.9p
LV	-8.8	-2.4	4.6	5.5	6.0	4.9	4.5	4.2	5.4	6.5
LT	-7.0	0.6	2.2	3.2	3.1	5.1	6.1	4.3	5.2	6.1
LU	-1.0	2.3	4.6	0.5	1.8	0.1	-0.7	4.6	3.9	3.0
HU	-0.6	2.2	5.4	-0.3	1.1	0.4	4.0	4.5	3.3	1.9p
MT	-1.1	6.2	2.0	0.5	-0.5	0.5	6.4	0.1	4.5	3.7
NL	-1.3	1.2	2.8	0.8	0.1	-1.3	0.9	0.5	2.2p	3.1p
AT	0.0	0.7	3.1	2.5	2.2	1.5	1.7	0.9	2.0	2.5
PL	2.2b	1.0	2.3	0.4	0.6	-0.5	2.4	2.3	3.2	3.5p
PT	-1.1	-2.1	-3.1	1.5	-1.2	-0.1	0.8	2.1	3.4	2.0p
RO	11.9	-7.1	2.6	-0.1	3.3	-2.4	9.1	9.6	8.2	5.1p
SI	0.4	-1.0	0.7	0.4	-1.1	0.6	1.8	1.2	2.7	4.2
SK	-1.9	0.9	0.6	1.1	0.8	0.9	2.5	4.5	4.0	5.3
FI	-1.7	2.5	5.1	1.6	0.9	0.8	-1.4	-3.2	2.3	1.9
SE	-2.5	2.2	4.5	1.8	1.0	-0.3	2.4	1.9	3.5	2.5

Flags:b:Break in series. p:Provisional.

Source: European Commission, Eurostat

Table 3.10: House price index (2015=100), deflated (1 year % change)

The deflated house price index (HPI), or real house price index, is the ratio between HPI and the national accounts deflator for private final consumption expenditure (households and non-profit institutions serving households (NPISHs)). The indicator measures inflation in the house market relative to inflation in the final consumption expenditure of households and NPISHs. Eurostat's HPI captures price changes of all residential properties purchased by households (flats, detached houses, terraced houses, etc.), both new and existing, independently of their final use and their previous owners. Only market prices are considered, self-build dwellings are therefore excluded. The land component is included. The MIP Scoreboard indicator is the 1-year percentage change of the deflated HPI. The indicator is based on Price statistics and National accounts data.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	1.2	1.1	0.2	0.1	-1.3	0.8	1.2	1.7	1.0	2.5
BG	-12.3e	-8.6	-5.3	0.4	1.5	1.2b	6.6	5.3	4.5	4.0p
CZ	-2.2	-1.6	-3.5	-0.7	1.6	4.0	6.8	9.1	5.9	6.2
DK	0.3	-4.0	-4.9	3.1	3.1	6.6	5.1	3.2	3.5	1.5
DE	-0.6	1.6	2.1	1.7	2.2	4.1	6.7	4.6	5.1	4.3
EE	1.7	3.1	3.1	7.3	12.9	7.3	3.7	1.8	2.1	4.4
IE	-12.3	-17.8	-14.5	0.0	15.5	10.8	7.2	9.8	7.8	0.0
EL	-8.0e	-7.5e	-12.1e	-9.2e	-5.1e	-3.3e	-1.7e	-1.5e	1.4e	6.5e
ES	-3.7	-9.8	-16.5	-10.0	0.2	3.7	4.5	4.6	5.2	4.1
FR	3.7	3.9	-1.9	-2.6	-1.7	-1.7	0.8	2.3	1.3	2.3
HR	-7.6	-2.0	-4.6	-5.7	-1.3	-2.6	2.0	2.9	4.6	8.1
IT	-0.8be	-1.5	-5.0	-7.5	-4.9	-4.0	0.2	-2.1	-1.5	-0.6
CY	-8.2	-4.4	-5.5	-3.9	-1.1	1.0b	2.2	1.3	0.1	2.6
LV	-8.7	4.1	-0.2	6.8	4.6	-2.8	6.3	5.6	6.4	5.8
LT	-8.6	2.1	-3.3	0.3	6.4	4.7	4.4	5.2	4.6	4.9
LU	4.2	0.6	2.1	3.3	3.9	5.3	5.7	3.7	4.8	8.0
HU	-6.0	-7.0	-9.4	-4.5	3.1	13.2	13.1	9.3	10.9	12.8p
MT	-1.1	-3.9	0.4	-1.6	2.0	4.1	4.4	4.3	4.9	4.0p
NL	-3.3	-4.0	-7.9	-7.9	-0.1	3.4	4.4	6.1	7.1	4.8
AT	4.3be	3.0	4.8	3.0	1.4	3.4	7.0	3.4	2.6	3.9
PL	-6.1e	-4.6	-6.6	-4.8	1.1	2.7	2.3	1.8	4.9	6.7
PT	-1.0	-6.5	-8.7	-2.6	4.0	2.2	6.1	7.6	8.6	8.7
RO	-12.7	-15.5	-9.1	-2.8	-3.2	1.9	5.2	3.3	1.3	-1.7
SI	-1.3	0.9	-8.5	-7.2	-6.2	1.4	3.9	6.4	6.3	4.8
SK	-5.0	-5.2	-5.9	-0.4	1.5	5.5	7.0	4.4	4.9	6.2
FI	4.8	-0.1	-0.4	-1.3	-1.6	-0.5b	0.6	0.8	-0.1	0.0
SE	6.6	1.2	0.7	4.5	8.3	12.0	7.3	4.8	-3.3	0.5

Flags:b:Break in series. e:Estimated. p:Provisional.

1) e = Eurostat estimates for PL; e = NSI estimates for BG; e = source NCB for EL, IT and AT; b = break in time series due to full implementation of harmonised EU methodology for BG and CY; b = break in time series due to new calculation method for New dwellings (apartments) for FI.
Source: European Commission, Eurostat

Table 3.11: Private sector credit flow, consolidated (% of GDP)

The private sector credit flow represents the net amount of liabilities in which the sectors Non-financial corporations (S.11), Households and Non-profit institutions serving households (S.14_S.15) have incurred along the year. The instruments taken into account are Debt securities (F.3) and Loans (F.4). Data are presented in consolidated terms, i.e. data do not take into account transactions within the same sector and are expressed in percentage of GDP. The indicator is based on National accounts data. Definitions regarding sectors and instruments are based on the ESA 2010 transmission programme.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	-0.7	22.2	14.6	7.9	-2.0	12.1	23.8	1.9	2.3	3.8
BG	-0.3	3.5	2.6	2.6	2.3	-3.5	3.0	4.1	3.9	5.6
CZ	3.5	2.5	3.1	4.3	2.3	-0.4	6.2	6.0	6.8	3.1
DK	-2.9	4.4	7.9	-3.0	-0.3	2.9	3.1	4.2	6.5	11.4
DE	0.2	1.8	1.4	2.2	-0.3	2.9	4.5	4.6	6.3	5.4
EE	-3.2	-0.8	7.6	4.8	5.6	2.7	6.3	4.2	4.6	3.8
IE	2.2	16.4	-0.5	-1.4	2.5	-2.3	-15.8	0.2	-8.6	-9.1
EL	2.4b	-6.6	-4.8	-4.0	-3.1	-3.1	-2.1	-1.2	-0.9p	0.8p
ES	0.9	-4.2	-11.2	-10.0	-6.6	-2.5	-0.4	0.6	0.0p	1.3p
FR	4.6	6.4	4.2	2.1	3.2	4.6	6.2	7.1	8.2p	8.0p
HR	4.6	-2.4	-2.9	-0.6	-0.2	-1.6	-0.2	1.6	2.3	1.7p
IT	4.9	3.1	-0.9	-2.8	-0.3	-1.4	0.1	1.2	2.1	0.2
CY	20.5	17.1	0.8	-12.0	-0.7	4.4	12.0	7.5	11.2	2.7p
LV	-2.4	-2.2	-2.4	-0.6	-4.6	-0.8	2.5	2.7	-0.2	1.5
LT	-5.9	-2.2	0.4	-0.2	0.2	2.6	4.4	4.5	4.3	3.0
LU	-26.1	20.6	26.8	21.7	25.4	2.8	6.5	5.3	22.1	3.8
HU	-3.9	-4.3	-5.9	-0.8	-0.2	-2.5	-3.1	0.7	4.1	3.2p
MT	7.5	6.7	0.1	2.3	7.2	8.5	11.9	3.7	6.4	8.5
NL	2.6	8.1	6.2	9.8	4.4	0.2	3.8	4.0	5.6	0.0p
AT	0.3	3.0	1.2	1.0	0.9	2.1	3.3	3.6	4.5	4.5
PL	4.2	6.6	4.8	3.2	4.8	3.5	5.3	3.0	3.7	3.3
PT	5.5	-0.8	-4.3	-2.3	-6.8	-1.4	-1.8	2.3	1.0	2.2p
RO	0.9	2.8	0.3	-1.4	-2.3	0.2	0.6	1.7	1.9	2.0p
SI	2.0	0.5	-2.8	-3.7	-4.7	-5.0	-0.8	0.9	1.3	0.8
SK	2.8	4.6	1.9b	4.9	5.0	5.1	9.2	9.6	2.0	5.0
FI	7.1	5.3	7.1	2.8	1.7	6.9	1.3	9.3	4.2	7.6
SE	5.2	6.9	2.3	4.6	4.5	7.5	8.4	13.3	8.8	9.8

Flags:b:Break in series. p:Provisional.

1) 2010-2019: LU conducted a benchmark revision of country's financial accounts. 2) 2016: the decline for IE relative to 2015 predominantly reflects restructuring and re-domiciling activities of large multinational companies.
Source: European Commission, Eurostat

Table 3.12: Private sector debt, consolidated (% of GDP)

The private sector debt is the stock of liabilities held by the sectors Non-financial corporations (S.11), Households and Non-profit institutions serving households (S.14_S.15). The instruments taken into account are Debt securities (F.3) and Loans (F.4). Data are presented in consolidated terms, i.e. do not taking into account transactions within the same sector and are expressed in percentage of GDP. The indicator is based on National accounts data. Definitions regarding sectors and instruments are based on the ESA 2010 transmission programme.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	168.7	180.6	191.0	163.0	162.1	176.1	194.9	187.8	185.7	179.1
BG	137.3	129.0	128.3	130.5	125.5	109.3	104.4	99.0	95.2	91.8
CZ	78.5	79.2	81.8	84.8	83.0	78.2	80.4	80.3	83.0	80.8
DK	220.6	221.0	224.0	216.1	214.0	211.4	226.1	220.1	218.2	221.2
DE	106.3	102.2	101.6	103.0	98.3	97.9	98.9	100.3	102.4	105.4
EE	136.7	118.9	117.2	115.2	115.4	112.8	110.9	106.0	101.1	97.8
IE	257.1	274.3	279.1	267.5	277.9	305.1	285.4	247.8	231.0	202.4
EL	129.2b	132.6	134.6	133.1	131.8	128.8	126.7	119.9	118.6p	109.9p
ES	203.2	198.2	188.5	178.2	168.1	155.8	147.8	139.8	133.2p	129.4p
FR	132.0	135.3	138.3	137.4	141.5	142.8	143.2	145.0	148.4p	153.3p
HR	123.4	120.7	118.3	117.0	117.2	111.9	104.2	97.7	93.5	91.2p
IT	123.1	122.2	124.7	122.0	119.8	116.0	112.4	109.7	108.1	106.6
CY	309.5	319.8	326.0	341.2	352.4	346.7	328.3	307.2	286.1	259.1p
LV	129.3	110.9	95.8	90.0	82.3	78.4	78.4	75.7	69.8	67.1
LT	74.5	64.6	61.0	56.6	54.1	55.2	56.6	56.2	56.2	55.1
LU	272.5	272.5	293.2	297.2	329.2	332.7	310.6	313.5	315.2	318.7
HU	114.8	114.3	102.0	95.8	91.6	83.8	76.9	70.2	68.8	66.6p
MT	164.5	166.2	158.0	147.2	139.9	130.2	134.6	125.4	123.2	123.7
NL	245.2	247.9	252.9	258.6	268.1	263.9	260.3	250.4	244.2	234.0p
AT	132.3	129.4	128.2	127.1	124.8	124.0	123.3	122.4	121.8	120.1
PL	69.6	74.0	73.8	75.9	78.7	79.1	81.9	76.9	76.8	74.0
PT	201.7	204.6	210.6	201.6	190.1	179.3	169.3	162.4	154.8	149.2p
RO	74.6	73.7	72.3	66.8	62.0	58.1	53.8	50.9	47.5	46.7p
SI	115.2	112.9	112.2	107.2	97.9	87.4	81.0	76.2	72.6	68.7
SK	65.7	68.7	70.9b	75.0	78.9	80.5	88.2	94.0	90.8	91.6
FI	146.2	144.6	147.7	147.0	148.8	152.1	148.1	148.0	144.5	147.5
SE	186.9	188.0	191.0	193.8	193.1	190.9	192.4	198.7	200.8	203.9

Flags:b:Break in series. p:Provisional.

1) 2010-2019: LU conducted a benchmark revision of country's financial accounts. 2) 2015: significant increases for IE due to re-domiciling of large multinational corporations and movement of large parts of their balance sheets; 2016: the decline for IE relative to 2015 predominantly reflects restructuring and re-domiciling activities of large multinational companies.
Source: European Commission, Eurostat

Table 3.13: General government gross debt (% of GDP)

Debt means total gross debt at nominal (face) value outstanding at the end of the year and consolidated between and within the general government (as defined in the current Protocol 12, annexed to the 2012 consolidated version of the Treaty on the Functioning of the European Union). This definition is supplemented by Council Regulation (EC) No 479/2009, as amended by the Commission Regulation (EU) No 220/2014. The stock of government debt in the Excessive Deficit Procedure (EDP debt) is equal to the sum of liabilities, at the end of year, of all units classified within the general government (S.13) in the instruments: currency and deposits (F.2), debt securities (F.3) and loans (F.4). The MIP indicator is expressed in % of GDP. Data source from Government finance statistics.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	100.3	103.5	104.8	105.5	107.0	105.2	105.0	102.0	99.8	98.1
BG	15.4	15.2	16.7	17.1	27.1	26.0	29.3	25.3	22.3	20.2
CZ	37.1	39.7	44.2	44.4	41.9	39.7	36.6	34.2	32.1	30.2
DK	42.6	46.1	44.9	44.0	44.3	39.8	37.2	35.9	34.0	33.3
DE	82.3	79.7	81.1	78.7	75.6	72.3	69.3	65.1	61.8	59.6
EE	6.6	6.1	9.8	10.2	10.6	10.0	9.9	9.1	8.2	8.4
IE	86.0	111.0	119.9	119.9	104.2	76.7	74.1	67.0	63.0	57.4
EL	147.5	175.2	161.9	178.4	180.2	177.0	180.8	179.2	186.2	180.5
ES	60.5	69.9	86.3	95.8	100.7	99.3	99.2	98.6	97.4	95.5
FR	85.3	87.8	90.6	93.4	94.9	95.6	98.0	98.3	98.1	98.1
HR	57.7	64.3	70.1	81.2	84.8	84.3	80.8	77.5	74.3	72.8
IT	119.2	119.7	126.5	132.5	135.4	135.3	134.8	134.1	134.4	134.7
CY	56.4	65.9	80.3	104.0	109.1	107.2	103.1	93.5	99.2	94.0
LV	47.9	43.7	42.2	40.0	41.6	37.1	40.4	39.0	37.1	36.9
LT	36.2	37.1	39.7	38.7	40.5	42.5	39.7	39.1	33.7	35.9
LU	20.2	19.0	22.0	23.7	22.7	22.0	20.1	22.3	21.0	22.0
HU	80.2	80.4	78.4	77.4	76.7	75.8	74.9	72.2	69.1	65.4
MT	65.3	69.3	65.9	65.8	61.6	55.9	54.5	48.8	45.2	42.6
NL	59.3	61.7	66.3	67.7	67.9	64.7	61.9	56.9	52.4	48.7
AT	82.7	82.4	81.9	81.3	84.0	84.9	82.8	78.5	74.0	70.5
PL	53.5	54.7	54.4	56.5	51.1	51.3	54.2	50.6	48.8	45.7
PT	100.2	114.4	129.0	131.4	132.9	131.2	131.5	126.1	121.5	117.2
RO	29.6	34.0	37.1	37.6	39.2	37.8	37.4	35.1	34.7	35.3
SI	38.3	46.5	53.6	70.0	80.3	82.6	78.5	74.1	70.3	65.6
SK	41.0	43.4	51.8	54.7	53.6	51.9	52.4	51.7	49.9	48.5
FI	46.9	48.3	53.6	56.2	59.8	63.6	63.2	61.3	59.6	59.3
SE	38.1	37.2	37.5	40.2	45.0	43.7	42.3	40.7	38.9	35.1

Source: European Commission, Eurostat

Table 3.14: Unemployment rate (3 year average)

The unemployment rate is the number of unemployed persons expressed as a percentage of the labour force (the total number of people employed and unemployed), based on the International Labour Office (ILO) definition. Unemployed persons comprise persons aged 15 to 74 who fulfil all three of the following conditions: were without work during the reference week; were available to start working within the two weeks following the reference week; and have been actively seeking work in the four weeks preceding the reference week or have already found a job to start within the next three months. The MIP Scoreboard indicator is the 3-year backward moving average. The data source is the quarterly EU Labour Force Survey (EU LFS), which covers the resident population in private households.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	7.7	7.8	7.7	7.7	8.2	8.5	8.3	7.8b	7.0b	6.2b
BG	7.6b	9.5b	11.3b	12.2b	12.2	11.2	9.4	7.7	6.3	5.2
CZ	6.1	6.9b	7.0b	6.9b	6.7	6.1	5.1	4.0	3.0	2.4
DK	5.9b	7.3	7.8	7.7	7.4	6.9	6.4b	6.0b	5.6b	5.3b
DE	7.4b	6.9b	6.1b	5.5b	5.2	4.9	4.6	4.2	3.8	3.4
EE	11.9	14.2	13.0	10.3	8.7	7.4	6.8	6.3	6.0	5.2
IE	11.3	14.2	15.2	14.9	13.7	11.9	10.1	8.4	7.0	5.8
EL	10.0b	13.4b	18.4	23.3	26.2	26.3	25.0	23.3	21.5	19.4
ES	16.4	19.7	22.0	24.1	25.1	24.2	22.1	19.6	17.4	15.5
FR	8.6e	9.2e	9.4e	9.8e	10.1e	10.3e	10.2	9.9	9.5	9.0
HR	9.8	11.5	13.8	15.7	16.9	16.9	15.5	13.5	10.9	8.8
IT	7.6	8.2	9.2	10.4	11.9	12.3	12.1	11.6	11.2	10.6
CY	5.1b	6.5b	8.7	11.9	14.6	15.7	14.7	13.0	10.8	8.9
LV	14.9	17.7	16.9	14.4	12.6	10.9	10.1	9.4	8.6	7.5
LT	12.5	15.7	15.5	13.5	12.0	10.5	9.2	8.0	7.1	6.5
LU	4.9b	4.8b	4.8	5.3	5.6	6.2b	6.3b	6.2b	5.8	5.6
HU	9.7	10.7	11.1	10.7	9.6	8.2	6.5	5.4	4.3	3.8
MT	6.6	6.7	6.5	6.2	6.0	5.7	5.3	4.7	4.1	3.8
NL	4.4	4.8	5.3	6.0	6.8	7.2	6.8	5.9	4.9	4.0
AT	4.7	4.9	4.8	5.0	5.3	5.6	5.8	5.7	5.5	5.0
PL	8.3b	9.2b	9.8b	10.0	9.8	8.9	7.6	6.2	5.0	4.0
PT	9.4	11.2b	13.2b	15.0b	15.4	14.4	12.6	10.9	9.1	7.5
RO	6.6b	7.0b	7.0b	7.0	6.9	6.9	6.5	5.9	5.0	4.3
SI	5.9	7.1	8.1	9.1	9.6	9.6	8.9	7.9	6.6	5.4
SK	12.0	13.3b	14.0b	13.9b	13.8	13.0	11.5	9.8	8.1	6.8
FI	7.7	8.1	8.0	7.9	8.2	8.8	9.0	8.9	8.3	7.6
SE	7.7	8.3	8.1	8.0	8.0	7.8	7.5	7.0	6.7b	6.6b

Flags:b:Break in series. e:Estimated.

1) 2017 BE: revision in the survey methodology; DK: Labour Force Survey data collection improvement, introduction of CAWI (starting with 2016). 2) 2015 LU: change in sampling strategy and data collection technique.
Source: European Commission, Eurostat

Table 3.15: Unemployment rate (%)

The unemployment rate is the number of unemployed persons expressed as a percentage of the labour force (the total number of people employed and unemployed), based on the International Labour Office (ILO) definition. Unemployed persons comprise persons aged 15 to 74 who fulfil all three of the following conditions: were without work during the reference week; were available to start working within the two weeks following the reference week; and have been actively seeking work in the four weeks preceding the reference week or have already found a job to start within the next three months. The data source is the quarterly EU Labour Force Survey (EU LFS), which covers the resident population in private households.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	8.3	7.2	7.6	8.4	8.5	8.5	7.8	7.1b	6.0	5.4
BG	10.3b	11.3b	12.3	13.0	11.4	9.2	7.6	6.2	5.2	4.2
CZ	7.3	6.7b	7.0	7.0	6.1	5.1	4.0	2.9	2.2	2.0
DK	7.7	7.8	7.8	7.4	6.9	6.3	6.0b	5.8b	5.1	5.0
DE	7.0b	5.8b	5.4	5.2	5.0	4.6	4.1	3.8	3.4	3.1
EE	16.7	12.3	10.0	8.6	7.4	6.2	6.8	5.8	5.4	4.4
IE	14.6	15.4	15.5	13.8	11.9	10.0	8.4	6.7	5.8	5.0
EL	12.7	17.9	24.5	27.5	26.5	24.9	23.6	21.5	19.3	17.3
ES	19.9	21.4	24.8	26.1	24.5	22.1	19.6	17.2	15.3	14.1
FR	9.3e	9.2e	9.8e	10.3e	10.3	10.4	10.0	9.4	9.0	8.5
HR	11.7	13.7	16.0	17.3	17.3	16.2	13.1	11.2	8.5	6.6
IT	8.4	8.4	10.7	12.2	12.7	11.9	11.7	11.2	10.6	10.0
CY	6.3	7.9	11.9	15.9	16.1	15.0	13.0	11.1	8.4	7.1
LV	19.5	16.2	15.0	11.9	10.8	9.9	9.6	8.7	7.4	6.3
LT	17.8	15.4	13.4	11.8	10.7	9.1	7.9	7.1	6.2	6.3
LU	4.4	4.9	5.1	5.9	5.9	6.7b	6.3	5.5	5.6	5.6
HU	11.2	11.0	11.0	10.2	7.7	6.8	5.1	4.2	3.7	3.4
MT	6.9	6.4	6.2	6.1	5.7	5.4	4.7	4.0	3.7	3.6
NL	5.0	5.0	5.8	7.3	7.4	6.9	6.0	4.9	3.8	3.4
AT	4.8	4.6	4.9	5.4	5.6	5.7	6.0	5.5	4.9	4.5
PL	9.7b	9.7	10.1	10.3	9.0	7.5	6.2	4.9	3.9	3.3
PT	11.0	12.9b	15.8	16.4	14.1	12.6	11.2	9.0	7.1	6.5
RO	7.0b	7.2	6.8	7.1	6.8	6.8	5.9	4.9	4.2	3.9
SI	7.3	8.2	8.9	10.1	9.7	9.0	8.0	6.6	5.1	4.5
SK	14.4	13.6b	14.0	14.2	13.2	11.5	9.7	8.1	6.5	5.8
FI	8.4	7.8	7.7	8.2	8.7	9.4	8.8	8.6	7.4	6.7
SE	8.6	7.8	8.0	8.1	8.0	7.4	7.0	6.7	6.4b	6.8

Flags:b:Break in series. e:Estimated.

1) 2017 BE: revision in the survey methodology; DK: Labour Force Survey data collection improvement, introduction of CAWI (starting with 2016). 2) 2015 LU: change in sampling strategy and data collection technique.
Source: European Commission, Eurostat

Table 3.16: Total financial sector liabilities, non-consolidated (1 year % change)

The total Financial corporations sector liabilities measures the evolution of the sum of liabilities, which includes Currency and deposits (F.2), Debt securities (F.3), Loans (F.4), Equity and investment fund shares (F.5), Insurance, pensions and standardised guarantees (F.6), Financial derivatives and employee stock options (F.7) and Other accounts payable (F.8) of the Financial corporations sector (S.12). Data are presented in non-consolidated terms, i.e. data take into account transactions within the same sector and are expressed as 1-year percentage change. The indicator is based on National accounts data. Definitions regarding sectors and instruments are based on the ESA 2010 transmission programme.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	-1.2	5.4	-5.1	1.2	2.6	2.6	2.4	1.4	-3.5	4.6
BG	4.4	4.3	11.7	1.1	7.9	9.5	9.1	7.2	6.8	5.8
CZ	3.3	4.8	5.0	10.1	5.2	7.9	16.8	28.3	3.4	5.6
DK	9.7	1.6	2.5	1.8	7.3	-0.9	8.5	6.4	0.3	13.1
DE	-0.9	3.1	3.3	-6.3	4.6	3.1	5.3	4.1	2.0	7.3
EE	-8.6	-0.2	10.9	10.3	13.0	8.6	8.4	12.5	6.6	12.5
IE	6.3	-2.3	-1.8	1.9	19.5	9.6	1.5	4.3	4.6	15.5
EL	8.9	-4.0	-2.1	-17.4	-8.5	6.3	-10.3	-12.9	-4.9	11.5
ES	-2.1	3.4	0.7	-10.4	0.2	-1.9	2.1	4.0	-2.5	0.9
FR	3.5	6.9	1.4	0.5	5.6	2.2	4.9	4.3	1.9b	7.5
HR	4.1	1.9	0.9	2.8	0.6	2.0	3.5	3.9	4.5	6.8
IT	4.3	4.9	7.1	-2.3	0.9	1.4	3.3	1.8	0.0	3.8
CY	4.2	9.6	12.2	-3.4	11.6	9.8	-0.2	-0.2	-2.8	3.9
LV	-0.9	-4.3	5.4	5.7	10.9	13.3	4.7	6.2	-3.5	4.6
LT	-0.2	1.9	-0.5	-1.3	16.7	7.1	15.8	12.9	9.1	4.1
LU	13.3	14.3	14.8	10.2	36.2	17.9	5.4	0.9	-1.5	3.3
HU	-0.2	6.2	-5.8	-1.3	8.7	0.4	19.5	-7.6	-9.4	17.8
MT	14.3	10.4	8.6	0.0	5.9	3.6	3.5	8.1	1.7	4.4
NL	5.4	10.3	6.0	-1.6	8.0	4.0	7.4	0.5	-2.9	6.1p
AT	-1.9	1.5	0.4	-3.2	-0.8	-0.1	-3.5	3.6	-0.5	4.3
PL	13.8	6.4	9.0	6.3	1.7	2.9	9.2	4.7	3.3	4.2
PT	10.9	-4.9	-3.5	-5.2	-7.3	-1.4	-0.4	1.4	0.5	0.0
RO	4.9	4.5	4.8	0.8	1.2	4.1	7.0	8.2	3.3	10.4
SI	-3.4	-1.2	-0.7	-10.1	-0.1	-3.8	3.4	5.3	4.1	9.9
SK	2.3e	0.6e	1.1b	1.4e	9.4e	10.4e	8.6e	16.4e	10.2e	4.9e
FI	19.9	28.7	-1.3	-11.5	9.4	1.4	3.8	-4.1	20.1	7.6
SE	2.9	1.9	5.6	9.8	12.6	1.8	9.1	6.9	-2.7	10.6

Flags:b:Break in series. e:Estimated. p:Provisional.

1) 2010-2019: LU conducted a benchmark revision of country's financial accounts. 2) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options. 3) 2018: the increase for FI is largely explained by international group changes in the deposit-taking corporations sector.
Source: European Commission, Eurostat

Table 3.17: Total financial sector liabilities, non-consolidated (Millions NC)

The total Financial corporations sector liabilities measures the evolution of the sum of liabilities, which includes Currency and deposits (F.2), Debt securities (F.3), Loans (F.4), Equity and investment fund shares (F.5), Insurance, pensions and standardised guarantees (F.6), Financial derivatives and employee stock options (F.7) and Other accounts payable (F.8) of the Financial corporations sector (S.12). Data are presented in non-consolidated terms, i.e. data take into account transactions within the same sector and are expressed in millions of national currency. The indicator is based on National accounts data. Definitions regarding sectors and instruments are based on the ESA 2010 transmission programme.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	2181323.9	2298244.0	2180844.0	2207836.0	2264524.0	2324498.9	2380145.5	2413053.3	2329619.7	2435627.0
BG	115675.1	120650.6	134825.7	136284.0	147052.8	161091.2	175824.7	188512.9	201309.7	213057.3
CZ	6640303.0	6956711.0	7305355.0	8040729.0	8458862.0	9126720.0	10657615.0	13670621.0	14137163.0	14922710.0
DK	14166254.0	14396781.0	14763194.0	15027912.0	16127830.0	15986470.0	17343814.0	18447169.0	18493885.0	20915467.0
DE	12712958.0	13101197.0	13529361.0	12673272.0	13251481.0	13658206.0	14384499.0	14979358.0	15277573.0	16390455.0
EE	27966.2	27900.6	30935.2	34133.0	38580.5	41915.5	45448.2	51133.6	54510.0	61330.3
IE	3691722.0	3607447.0	3542735.0	3611739.0	4317763.0	4733772.0	4805403.0	5009926.0	5237966.0	6048088.0
EL	660033.1	633789.9	620440.9	512478.3	468940.9	498596.8	447443.2	389548.9	370603.5	413149.7
ES	4832191.0	4996326.0	5029181.0	4505869.0	4515709.0	4429755.0	4521611.0	4701410.0	4585547.0	4625712.0
FR	11376850.0	12167107.0	12341703.0	12402374.0	13091478.0	13376008.0	14035900.0	14634292.0	14919250.0b	16034307.0
HR	613129.5	625054.7	630823.2	648239.1	652019.0	664881.4	688092.6	715109.5	747463.9	798090.4
IT	5264357.0	5522172.0	5911641.0	5775528.0	5828752.0	5909683.0	6103386.0	6214485.0	6214110.0	6449482.0
CY	369425.3	405041.8	454290.2	438728.4	489588.4	537606.8	536464.5	535559.5	520478.8	540989.3
LV	39105.0	37417.0	39456.0	41706.0	46241.0	52402.0	54875.0	58268.0	56253.0	58833.0
LT	35826.6	36505.8	36308.3	35823.1	41792.9	44779.4	51838.7	58510.4	63860.7	66480.6
LU	6264793.8	7160941.6	8222457.8	9060565.4	12336551.0	14541659.8	15329336.9	15463610.2	15232064.2	15741413.1
HU	90897281.0	96518471.0	90885340.0	89745281.0	97536442.0	97941841.0	117026612.0	108083574.0	97953292.0	115380844.0
MT	196162.1	216579.1	235103.9	235179.5	249133.1	258191.6	267340.4	288909.8	293744.2	306546.6
NL	7865717.0	8672750.0	9189962.0	9045803.0	9773610.0	10165764.0	10917133.0	10977158.0	10655927.0	11305971.0p
AT	1512656.1	1534950.2	1541091.1	1491604.4	1479310.2	1477350.5	1426002.1	1477637.3	1469973.3	1533904.1
PL	2170744.0	2309656.0	2517982.0	2675880.0	2721249.0	2799185.0	3057639.0	3201226.0	3307347.0	3445087.0
PT	1005916.0	956187.6	922468.2	874227.2	810817.1	799708.3	796549.5	807829.5	812108.6	811830.1
RO	574460.0	600205.0	629203.6	634054.3	641823.0	667914.3	714758.4	773557.9	799456.8	882404.4
SI	75862.0	74916.0	74385.0	66869.0	66769.0	64263.0	66455.0	69978.0	72823.0	80015.0
SK	94883.5e	95434.2e	96488.1b	97880.9e	107034.9e	118179.9e	128315.0e	149402.5e	164680.5e	172810.7e
FI	679848.0	875092.0	863871.0	764312.0	836122.0	847431.0	879688.0	843518.0	1012716.0	1089618.0
SE	17165723.0	17484957.0	18460396.0	20271440.0	22829100.0	23244445.0	25358800.0	27110507.0	26384115.0	29192357.0

Flags:b:Break in series. e:Estimated. p:Provisional.

1) 2010-2019: LU conducted a benchmark revision of country's financial accounts. 2) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options. 3) 2018: the increase for FI is largely explained by international group changes in the deposit-taking corporations sector.
Source: European Commission, Eurostat

Table 3.18: Activity rate - % of total population aged 15-64 (3 year change in pp)

The activity rate is the percentage of economically active population aged 15-64 on the total population of the same age. According to the definitions of the International Labour Organisation (ILO) for the purposes of the labour market statistics people are classified as employed, unemployed or outside the labour force. The economically active population (also called labour force) is the sum of employed and unemployed persons. Persons outside the labour force are those who, during the reference week, were neither employed nor unemployed. The MIP Scoreboard indicator is the 3-year change in percentage points. The data source is the quarterly EU Labour Force Survey (EU LFS). The survey covers the resident population in private households.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	0.6	-0.4	0.0	-0.2	1.0	0.7	0.1	0.3b	1.0	1.4
BG	0.4b	-1.9b	-0.1	1.7b	3.1b	2.2	0.3	2.3	2.2	4.5
CZ	0.3	0.8b	1.5	2.7	3.0b	2.4	2.1	2.4	2.6	1.7
DK	-2.1	-1.5b	-1.5	-1.4	-1.2	-0.3	0.9b	1.3b	1.3	1.6b
DE	1.1b	1.4b	0.9	0.9b	0.4b	0.4	0.3	0.5	1.0	1.3
EE	0.7	0.5	0.8	1.2	0.5	1.9	2.4	3.6	2.4	1.4
IE	-4.0b	-3.6	-1.9	0.2	0.6	1.0	0.9	0.9	0.8	0.6
EL	1.3	0.6	0.1b	-0.3	0.1	0.3	0.7	0.9	0.4	0.2
ES	1.7	1.2	1.2	0.8	0.3	0.0	-0.1	-0.3	-0.6	-0.4
FR	0.6e	0.4e	0.5e	0.9e	1.1e	0.9e	0.5e	0.5	0.6	0.3
HR	-0.6	-1.7	-1.7	-1.4	2.0	3.0	1.9	0.3	-0.6	0.9
IT	-0.4	-0.8	1.2	1.4	1.8	0.5	1.5	1.5	1.6	0.8
CY	-0.3	-0.1	0.5b	0.0	0.8	0.4	-0.2	-0.4	1.1	2.6
LV	0.4	-1.4	0.9	1.0	1.8	1.3	2.3	2.4	2.0	1.0
LT	2.3	3.0	2.2	2.2	2.3	2.3	3.1	2.2	3.2	2.5
LU	1.3b	1.1	0.7b	1.7	2.9	1.5b	0.1	-0.6	0.2b	2.0
HU	0.3	1.2	2.5	2.8	4.6	4.9	5.4	4.2	3.3	2.5
MT	1.6	2.7	4.5	5.9	6.0	4.9	4.3	4.4	5.9	5.3
NL	1.2	0.3	0.9	1.5	0.9	0.6	0.3	0.7	0.7	1.2
AT	0.9b	0.7	0.8	1.1	0.8	0.4	0.7	1.0	1.3	0.9
PL	2.1b	1.9	1.8	1.7b	2.2	1.6	1.8	1.7	2.0	1.8
PT	-0.2	-0.3b	0.0	-0.7	-0.4b	0.0	0.7	1.5	1.7	1.8
RO	1.9b	1.2	1.7	0.0b	1.6	1.3	0.7	1.6	1.7	3.0
SI	0.2	-1.5	-1.4	-1.0	0.6	1.4	1.1	3.3	3.2	3.6
SK	0.4	-0.1b	1.0	1.2	1.6b	1.5	2.0	1.8	1.5	0.8
FI	-1.1	-1.1	0.2	0.7	0.5	0.6	0.7	1.3	2.1	2.4
SE	0.0	0.6	1.4	2.0	1.6	1.4	1.0	1.0	1.0b	0.8

Flags:b:Break in series. e:Estimated.

1) 2017 BE: revision in the survey methodology; DK: Labour Force Survey data collection improvement, introduction of CAWI (starting with 2016). 2) 2015 LU: change in sampling strategy and data collection technique. 3) 2010 IE: change in the sampling design.
Source: European Commission, Eurostat

Table 3.19: Activity rate - % of total population aged 15-64

The activity rate is the percentage of economically active population aged 15-64 on the total population of the same age. According to the definitions of the International Labour Organisation (ILO) for the purposes of the labour market statistics people are classified as employed, unemployed or outside the labour force. The economically active population (also called labour force) is the sum of employed and unemployed persons. Persons outside the labour force are those who, during the reference week, were neither employed nor unemployed. The data source is the quarterly EU Labour Force Survey (EU LFS), which covers the resident population in private households.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	67.7	66.7	66.9	67.5	67.7	67.6	67.6	68.0b	68.6	69.0
BG	66.7b	65.9b	67.1	68.4	69.0	69.3	68.7	71.3	71.5	73.2
CZ	70.2	70.5b	71.6	72.9	73.5	74.0	75.0	75.9	76.6	76.7
DK	78.0	77.8	77.2	76.6	76.6	76.9	77.5b	77.9b	78.2	79.1
DE	76.7b	77.3b	77.2	77.6	77.7	77.6	77.9	78.2	78.6	79.2
EE	73.9	74.7	74.8	75.1	75.2	76.7	77.5	78.8	79.1	78.9
IE	71.6	71.2	71.1	71.8	71.8	72.1	72.7	72.7	72.9	73.3
EL	67.8	67.3	67.5	67.5	67.4	67.8	68.2	68.3	68.2	68.4
ES	73.5	73.9	74.3	74.3	74.2	74.3	74.2	73.9	73.7	73.8
FR	70.0e	69.9e	70.4e	70.9e	71.0	71.3	71.4	71.5	71.9	71.7
HR	65.1	64.1	63.9	63.7	66.1	66.9	65.6	66.4	66.3	66.5
IT	62.0	62.1	63.5	63.4	63.9	64.0	64.9	65.4	65.6	65.7
CY	73.6	73.5	73.5	73.6	74.3	73.9	73.4	73.9	75.0	76.0
LV	73.0	72.8	74.4	74.0	74.6	75.7	76.3	77.0	77.7	77.3
LT	70.2	71.4	71.8	72.4	73.7	74.1	75.5	75.9	77.3	78.0
LU	68.2	67.9	69.4	69.9	70.8	70.9b	70.0	70.2	71.1	72.0
HU	61.9	62.4	63.7	64.7	67.0	68.6	70.1	71.2	71.9	72.6
MT	60.4	61.8	63.9	66.3	67.8	68.8	70.6	72.2	74.7	75.9
NL	77.9	78.1	79.0	79.4	79.0	79.6	79.7	79.7	80.3	80.9
AT	74.4	74.6	75.1	75.5	75.4	75.5	76.2	76.4	76.8	77.1
PL	65.3b	65.7	66.5	67.0	67.9	68.1	68.8	69.6	70.1	70.6
PT	73.7	73.6b	73.4	73.0	73.2	73.4	73.7	74.7	75.1	75.5
RO	64.9b	64.1	64.8	64.9	65.7	66.1	65.6	67.3	67.8	68.6
SI	71.5	70.3	70.4	70.5	70.9	71.8	71.6	74.2	75.0	75.2
SK	68.7	68.7b	69.4	69.9	70.3	70.9	71.9	72.1	72.4	72.7
FI	74.5	74.9	75.2	75.2	75.4	75.8	75.9	76.7	77.9	78.3
SE	79.1	79.9	80.3	81.1	81.5	81.7	82.1	82.5	82.7b	82.9

Flags:b:Break in series. e:Estimated.

1) 2017 BE: revision in the survey methodology; DK: Labour Force Survey data collection improvement, introduction of CAWI (starting with 2016). 2) 2015 LU: change in sampling strategy and data collection technique.
Source: European Commission, Eurostat

Table 3.20: Long-term unemployment rate - % of active population aged 15-74 (3 year change in pp)

The long-term unemployment rate is the number of persons unemployed for 12 months or longer as a percentage of the labour force (the total number of people employed and unemployed). The unemployment rate is the number of unemployed persons as a percentage of the labour force based on the International Labour Office (ILO) definition. Unemployed persons comprise persons aged 15 to 74 who fulfil all three of the following conditions: were without work during the reference week; were available to start working within the two weeks following the reference week; and have been actively seeking work in the four weeks preceding the reference week or have already found a job to start within the next three months. The MIP Scoreboard indicator is the 3-year change in percentage points. The data source is the quarterly EU Labour Force Survey (EU LFS), which covers the resident population in private households.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	0.2	0.2	-0.1	-0.1	0.8	1.0	0.1	-0.8b	-1.5	-1.7
BG	0.6b	3.4b	3.8	2.7	0.6	-1.2	-2.9	-3.5	-2.6	-2.1
CZ	0.2	0.5b	1.0	0.0	0.0	-0.6	-1.3	-1.7	-1.7	-1.1
DK	0.8	1.3	1.5	0.4	-0.1	-0.5	-0.6b	-0.5b	-0.6	-0.4
DE	-1.6b	-1.1b	-1.1	-1.0	-0.6	-0.4	-0.6	-0.6	-0.6	-0.5
EE	5.3	5.4	1.8	-3.8	-3.8	-3.1	-1.7	-1.4	-1.1	-1.2
IE	5.5	7.1	5.7	1.1	-2.2	-3.9	-3.8	-3.6	-3.2	-2.6
EL	1.5	5.1	10.6	12.8	10.7	3.7	-1.5	-3.9	-4.6	-4.8
ES	5.6	6.9	6.7	5.7	4.0	0.4	-3.5	-5.2	-5.0	-4.2
FR	0.8e	1.0e	0.9e	0.6e	0.6	0.4	0.1	-0.3	-0.8	-1.2
HR	0.6	3.1	5.1	4.4	1.7	0.0	-4.4	-5.5	-6.8	-4.2
IT	1.1	1.3	2.2	2.9	3.4	1.3	-0.2	-1.2	-0.7	-1.1
CY	0.6	1.1	3.0	4.8	6.1	3.2	-0.3	-3.2	-4.1	-3.7
LV	7.2	6.9	3.3	-3.1	-4.2	-3.3	-1.7	-1.3	-1.4	-1.6
LT	6.0	6.7	3.3	-2.3	-3.2	-2.7	-2.1	-2.1	-1.9	-1.1
LU	0.1	-0.2	0.4	0.5	0.2	0.3b	0.4	0.5	-0.5	-0.9
HU	2.0	1.6	0.8	-0.6	-1.5	-1.9	-2.5	-2.0	-1.7	-1.3
MT	1.4	1.3	0.9	-0.6	-1.0	-1.1	-1.1	-0.9	-0.9	-1.5
NL	-0.2	0.4	0.8	1.2	1.3	1.1	0.0	-1.0	-1.6	-1.5
AT	-0.1	0.2	0.0	0.1	0.3	0.5	0.6	0.3	-0.3	-0.8
PL	-1.9b	1.2	1.6	1.4	0.2	-1.1	-2.2	-2.3	-2.0	-1.5
PT	1.9	2.6b	3.5	3.6	2.2	-0.5	-3.1	-3.9	-4.1	-3.4
RO	-0.8b	0.5	0.8	0.8	-0.1	0.0	-0.2	-0.8	-1.2	-1.3
SI	1.0	1.7	2.5	2.0	1.7	0.4	-0.9	-2.2	-2.5	-2.4
SK	0.9	2.6b	2.9	0.8	0.1	-1.8	-4.2	-4.2	-3.6	-2.4
FI	0.5	0.5	0.2	-0.3	0.2	0.7	0.6	0.2	-0.7	-1.1
SE	0.8	0.7	0.4	-0.2	-0.1	0.0	-0.1	-0.2	-0.4b	-0.4

Flags:b:Break in series. e:Estimated.

1) 2017 BE: revision in the survey methodology; DK: Labour Force Survey data collection improvement, introduction of CAWI (starting with 2016). 2) 2015 LU: change in sampling strategy and data collection technique.
Source: European Commission, Eurostat

Table 3.21: Long-term unemployment rate - % of active population aged 15-74

The long-term unemployment rate is the number of persons unemployed for 12 months or longer as a percentage of the labour force (the total number of people employed and unemployed). The unemployment rate is the number of unemployed persons as a percentage of the labour force based on the International Labour Office (ILO) definition. Unemployed persons comprise persons aged 15 to 74 who fulfil all three of the following conditions: were without work during the reference week; were available to start working within the two weeks following the reference week; and have been actively seeking work in the four weeks preceding the reference week or have already found a job to start within the next three months. The data source is the quarterly EU Labour Force Survey (EU LFS), which covers the resident population in private households.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	4.0	3.5	3.4	3.9	4.3	4.4	4.0	3.5b	2.9	2.3
BG	4.7b	6.3b	6.8	7.4	6.9	5.6	4.5	3.4	3.0	2.4
CZ	3.0	2.7b	3.0	3.0	2.7	2.4	1.7	1.0	0.7	0.6
DK	1.4	1.8	2.1	1.8	1.7	1.6	1.2b	1.2b	1.0	0.8
DE	3.3b	2.8b	2.4	2.3	2.2	2.0	1.7	1.6	1.4	1.2
EE	7.6	7.1	5.5	3.8	3.3	2.4	2.1	1.9	1.3	0.9
IE	6.9	8.8	9.2	8.0	6.6	5.3	4.2	3.0	2.1	1.6
EL	5.7	8.8	14.5	18.5	19.5	18.2	17.0	15.6	13.6	12.2
ES	7.3	8.9	11.0	13.0	12.9	11.4	9.5	7.7	6.4	5.3
FR	3.9e	3.9e	4.2e	4.5e	4.5	4.6	4.6	4.2	3.8	3.4
HR	6.6	8.4	10.2	11.0	10.1	10.2	6.6	4.6	3.4	2.4
IT	4.0	4.3	5.6	6.9	7.7	6.9	6.7	6.5	6.2	5.6
CY	1.3	1.6	3.6	6.1	7.7	6.8	5.8	4.5	2.7	2.1
LV	8.8	8.8	7.8	5.7	4.6	4.5	4.0	3.3	3.1	2.4
LT	7.4	8.0	6.6	5.1	4.8	3.9	3.0	2.7	2.0	1.9
LU	1.3	1.4	1.6	1.8	1.6	1.9b	2.2	2.1	1.4	1.3
HU	5.5	5.2	5.0	4.9	3.7	3.1	2.4	1.7	1.4	1.1
MT	4.1	3.9	3.8	3.5	2.9	2.7	2.4	2.0	1.8	0.9
NL	1.3	1.6	1.9	2.5	2.9	3.0	2.5	1.9	1.4	1.0
AT	1.2	1.2	1.2	1.3	1.5	1.7	1.9	1.8	1.4	1.1
PL	3.0b	3.6	4.1	4.4	3.8	3.0	2.2	1.5	1.0	0.7
PT	5.7	6.2b	7.7	9.3	8.4	7.2	6.2	4.5	3.1	2.8
RO	2.4b	2.9	3.0	3.2	2.8	3.0	3.0	2.0	1.8	1.7
SI	3.2	3.6	4.3	5.2	5.3	4.7	4.3	3.1	2.2	1.9
SK	9.2	9.2b	9.4	10.0	9.3	7.6	5.8	5.1	4.0	3.4
FI	2.0	1.7	1.6	1.7	1.9	2.3	2.3	2.1	1.6	1.2
SE	1.6	1.5	1.5	1.4	1.4	1.5	1.3	1.2	1.1b	0.9

Flags:b:Break in series. e:Estimated.

1) 2017 BE: revision in the survey methodology; DK: Labour Force Survey data collection improvement, introduction of CAWI (starting with 2016). 2) 2015 LU: change in sampling strategy and data collection technique.
Source: European Commission, Eurostat

Table 3.22: Youth unemployment rate - % of active population aged 15-24 (3 year change in pp)

The youth unemployment rate is the unemployment rate of people aged 15-24 as a percentage of the labour force (the total number of people employed and unemployed) of the same age. The unemployment rate is the number of unemployed persons as a percentage of the labour force based on the International Labour Office (ILO) definition. Unemployed persons comprise persons aged 15 to 74 who fulfil all three of the following conditions: were without work during the reference week; were available to start working within the two weeks following the reference week; and have been actively seeking work in the four weeks preceding the reference week; or have already found a job to start within the next three months. The MIP Scoreboard indicator is the 3-year change in percentage points. The data source is the quarterly EU Labour Force Survey (EU LFS), which covers the resident population in private households.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	3.6	0.7	-2.1	1.3	4.5	2.3	-3.6	-3.9b	-6.3	-5.9
BG	6.8b	12.3b	11.9	6.5	-1.2	-6.5	-11.2	-10.9	-8.9	-8.3
CZ	7.6	8.2b	2.9	0.7	-2.2	-6.9	-8.5	-8.0	-5.9	-4.9
DK	8.1	6.9	2.3	-0.8	-2.2	-3.6	-2.6b	-1.8b	-1.7	-2.1
DE	-2.1b	-2.1b	-3.2	-2.0	-0.8	-0.8	-0.7	-0.9	-1.0	-1.3
EE	22.8	10.4	-6.5	-14.2	-7.4	-7.8	-5.3	-2.9	-1.3	-2.3
IE	18.9	16.1	6.3	-1.4	-6.2	-10.6	-9.9	-9.0	-6.4	-4.3
EL	10.3	22.8	29.6	25.3	7.7	-5.5	-11.0	-8.8	-9.9	-12.1
ES	23.4	21.7	15.2	14.0	7.0	-4.6	-11.1	-14.6	-14.0	-11.9
FR	3.9e	3.7e	0.8e	1.6e	1.5	0.3	-0.4	-2.1	-3.9	-4.9
HR	7.2	13.0	16.9	17.6	8.8	0.2	-18.7	-18.1	-18.6	-14.7
IT	7.5	8.0	10.0	12.1	13.5	5.0	-2.2	-8.0	-8.1	-8.6
CY	6.4	13.4	13.9	22.3	13.6	5.1	-9.8	-11.3	-12.6	-12.5
LV	25.6	17.4	-4.8	-13.0	-11.4	-12.2	-5.9	-2.6	-4.1	-4.9
LT	27.3	19.3	-2.9	-13.8	-13.3	-10.4	-7.4	-6.0	-5.2	-2.6
LU	-1.0	-1.1	1.6	1.3	5.8	-1.5b	3.4	-7.2	-3.1	-1.9
HU	8.4	6.5	1.8	0.2	-5.6	-10.9	-13.7	-9.7	-7.1	-1.5
MT	-0.3	1.6	-0.7	-0.5	-1.6	-2.2	-2.0	-1.1	-2.5	-1.4
NL	1.7	1.4	1.5	2.1	2.7	-0.4	-2.4	-3.8	-4.1	-4.1
AT	0.1	0.4	-1.3	0.2	1.4	1.2	1.5	-0.5	-1.2	-2.7
PL	2.0b	8.5	5.9	3.6	-1.9	-5.7	-9.6	-9.1	-9.1	-7.8
PT	6.1	13.6b	17.6	15.3	4.5	-5.9	-10.1	-10.9	-11.7	-9.7
RO	2.0b	5.3	1.8	1.6	0.1	-0.9	-3.1	-5.7	-5.5	-3.8
SI	4.6	5.3	7.0	6.9	4.5	-4.3	-6.4	-9.0	-7.5	-7.1
SK	13.3	14.4b	6.7	0.1	-3.7	-7.5	-11.5	-10.8	-11.6	-6.1
FI	4.9	3.6	-2.5	-1.5	0.4	3.4	0.2	-0.4	-5.4	-2.9
SE	5.5	2.6	-1.4	-1.3	0.1	-3.2	-4.6	-5.0	-3.0b	1.2

Flags:b:Break in series. e:Estimated.

1) 2017 BE: revision in the survey methodology; DK: Labour Force Survey data collection improvement, introduction of CAWI (starting with 2016). 2) 2015 LU: change in sampling strategy and data collection technique.
Source: European Commission, Eurostat

Table 3.23: Youth unemployment rate - % of active population aged 15-24

The youth unemployment rate is the unemployment rate of people aged 15-24 as a percentage of the labour force (the total number of people employed and unemployed) of the same age. The unemployment rate is the number of unemployed persons as a percentage of the labour force based on the International Labour Office (ILO) definition. Unemployed persons comprise persons aged 15 to 74 who fulfil all three of the following conditions: were without work during the reference week; were available to start working within the two weeks following the reference week; and have been actively seeking work in the four weeks preceding the reference week or have already found a job to start within the next three months. The data source is the quarterly EU Labour Force Survey (EU LFS), which covers the resident population in private households.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	22.4	18.7	19.8	23.7	23.2	22.1	20.1	19.3b	15.8	14.2
BG	21.9b	25.0b	28.1	28.4	23.8	21.6	17.2	12.9	12.7	8.9
CZ	18.3	18.1b	19.5	19.0	15.9	12.6	10.5	7.9	6.7	5.6
DK	15.6	16.4	15.8	14.8	14.2	12.2	12.2b	12.4b	10.5	10.1
DE	9.8b	8.5b	8.0	7.8	7.7	7.2	7.1	6.8	6.2	5.8
EE	32.9	22.4	20.9	18.7	15.0	13.1	13.4	12.1	11.8	11.1
IE	28.1	29.6	30.8	26.7	23.4	20.2	16.8	14.4	13.8	12.5
EL	33.0	44.7	55.3	58.3	52.4	49.8	47.3	43.6	39.9	35.2
ES	41.5	46.2	52.9	55.5	53.2	48.3	44.4	38.6	34.3	32.5
FR	23.3e	22.7e	24.4e	24.9e	24.2	24.7	24.5	22.1	20.8	19.6
HR	32.4	36.7	42.1	50.0	45.5	42.3	31.3	27.4	23.7	16.6
IT	27.9	29.2	35.3	40.0	42.7	40.3	37.8	34.7	32.2	29.2
CY	16.6	22.4	27.7	38.9	36.0	32.8	29.1	24.7	20.2	16.6
LV	36.2	31.0	28.5	23.2	19.6	16.3	17.3	17.0	12.2	12.4
LT	35.7	32.6	26.7	21.9	19.3	16.3	14.5	13.3	11.1	11.9
LU	14.2	16.8	18.8	15.5	22.6	17.3b	18.9	15.4	14.2	17.0
HU	26.4	26.0	28.2	26.6	20.4	17.3	12.9	10.7	10.2	11.4
MT	13.2	13.3	13.8	12.7	11.7	11.6	10.7	10.6	9.1	9.3
NL	11.1	10.0	11.7	13.2	12.7	11.3	10.8	8.9	7.2	6.7
AT	9.5	8.9	9.4	9.7	10.3	10.6	11.2	9.8	9.4	8.5
PL	23.7b	25.8	26.5	27.3	23.9	20.8	17.7	14.8	11.7	9.9
PT	22.8	30.3b	37.9	38.1	34.8	32.0	28.0	23.9	20.3	18.3
RO	22.1b	23.9	22.6	23.7	24.0	21.7	20.6	18.3	16.2	16.8
SI	14.7	15.7	20.6	21.6	20.2	16.3	15.2	11.2	8.8	8.1
SK	33.6	33.4b	34.0	33.7	29.7	26.5	22.2	18.9	14.9	16.1
FI	21.4	20.1	19.0	19.9	20.5	22.4	20.1	20.1	17.0	17.2
SE	24.8	22.8	23.6	23.5	22.9	20.4	18.9	17.9	17.4b	20.1

Flags:b:Break in series. e:Estimated.

1) 2017 BE: revision in the survey methodology; DK: Labour Force Survey data collection improvement, introduction of CAWI (starting with 2016). 2) 2015 LU: change in sampling strategy and data collection technique.
Source: European Commission, Eurostat

Table 3.24: Real GDP (1 year % change)

Gross domestic product (GDP) at market prices is the final result of the production activity of resident producer units. It is defined as the value of all goods and services produced less the value of any goods or services used in their creation. The ESA 2010 (European System of Accounts) regulation may be referred to for more specific explanations on methodology. Data are expressed as 1-year percentage change.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	2.9	1.7	0.7	0.5	1.6	2.0	1.3	1.6	1.8	1.7
BG	0.6	2.4	0.4	0.3	1.9	4.0	3.8	3.5	3.1	3.7
CZ	2.4	1.8	-0.8	0.0	2.3	5.4	2.5	5.2	3.2	2.3
DK	1.9	1.3	0.2	0.9	1.6	2.3	3.2	2.8	2.2	2.8
DE	4.2	3.9	0.4	0.4	2.2	1.5	2.2	2.6	1.3	0.6
EE	2.7	7.4	3.1	1.3	3.0	1.8	3.2	5.5	4.4	5.0
IE	1.8	0.6	0.1	1.2	8.6	25.2	2.0	9.1	8.5	5.6
EL	-5.5b	-10.1	-7.1	-2.7	0.7	-0.4	-0.5	1.3	1.6p	1.9p
ES	0.2	-0.8	-3.0	-1.4	1.4	3.8	3.0	3.0	2.4p	2.0p
FR	1.9	2.2	0.3	0.6	1.0	1.1	1.1	2.3	1.8p	1.5p
HR	-1.3	-0.2	-2.4	-0.4	-0.3	2.4	3.5	3.4	2.8	2.9p
IT	1.7	0.7	-3.0	-1.8	0.0	0.8	1.3	1.7	0.9	0.3
CY	2.0	0.4	-3.4	-6.6	-1.8	3.2	6.4	5.2	5.2	3.1p
LV	-4.4	6.5	4.3	2.3	1.1	4.0	2.4	3.3	4.0	2.1
LT	1.7	6.0	3.8	3.6	3.5	2.0	2.5	4.3	3.9	4.3
LU	4.9	2.5	-0.4	3.7	4.3	4.3	4.6	1.8	3.1	2.3
HU	1.1	1.9	-1.4	1.9	4.2	3.8	2.1	4.3	5.4	4.6p
MT	5.5	0.5	4.1	5.5	7.6	9.6	3.9	8.0	5.2	4.9
NL	1.3	1.6	-1.0	-0.1	1.4	2.0	2.2	2.9	2.4	1.7p
AT	1.8	2.9	0.7	0.0	0.7	1.0	2.0	2.4	2.6	1.4
PL	3.7	4.8	1.3	1.1	3.4	4.2	3.1	4.8	5.4	4.5
PT	1.7	-1.7	-4.1	-0.9	0.8	1.8	2.0	3.5	2.8	2.2p
RO	-3.9	1.9	2.0	3.8	3.6	3.0	4.7	7.3	4.5	4.2p
SI	1.3	0.9	-2.6	-1.0	2.8	2.2	3.2	4.8	4.4	3.2
SK	5.9	2.8	1.9	0.7	2.6	4.8	2.1	3.0	3.8	2.3
FI	3.2	2.5	-1.4	-0.9	-0.4	0.5	2.8	3.3	1.5	1.1
SE	6.0	3.2	-0.6	1.2	2.7	4.5	2.1	2.6	2.0	1.3

Flags:b:Break in series. p:Provisional.

Source: European Commission, Eurostat

Table 3.25: Gross fixed capital formation (% of GDP)

Gross fixed capital formation (GFCF) consists of resident producers' acquisitions, less disposals, of fixed assets during a given period plus certain additions to the value of non-produced assets realised by the productive activity of producer or institutional units. GFCF includes acquisition less disposals of, e.g. buildings, structures, machinery and equipment, mineral exploration, computer software, literary or artistic originals and major improvements to land such as the clearance of forests. The input data are obtained through official National accounts' country data in the ESA 2010 transmission programme.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	22.1	23.0	23.0	22.2	22.8	23.0	23.3	23.3	23.7	24.2
BG	22.3	20.9	21.2	21.3	21.1	20.9	18.5	18.4	18.8	18.7
CZ	27.1	26.8	26.2	25.4	25.4	26.5	24.9	24.9	26.3	26.2
DK	18.1	18.2	18.8	19.1	19.2	19.9	21.0	21.2	22.0	22.0
DE	19.5	20.4	20.3	19.9	20.0	20.0	20.3	20.4	21.1	21.7
EE	21.1	26.2	28.5	27.7	25.6	24.3	24.2	24.9	24.6	26.2
IE	17.5	16.8	19.6	18.6	20.6	24.1	35.8	33.1	28.4	45.6
EL	16.6b	13.7	11.5	11.2	10.8	10.8	11.0	11.7	10.8p	10.1p
ES	21.8	20.0	18.5	17.4	17.8	18.0	18.0	18.7	19.5p	19.9p
FR	22.1	22.4	22.5	22.0	21.8	21.5	21.8	22.5	22.9p	23.6p
HR	21.2	20.2	19.6	19.7	19.3	19.5	20.1	20.0	20.4	21.0p
IT	20.0	19.7	18.3	17.2	16.7	16.9	17.2	17.5	17.8	18.1
CY	22.5	19.0	15.5	14.1	13.3	12.9	18.1	21.0	19.2	19.4p
LV	19.1	22.0	25.2	23.0	22.8	21.9	19.3	20.6	22.1	22.2
LT	16.9	18.5	17.3	18.4	18.9	19.6	19.9	20.1	21.0	21.4
LU	17.6	19.2	20.2	19.5	20.0	18.2	18.1	18.8	16.8	16.9
HU	20.1	19.6	19.2	20.8	22.1	22.2	19.5	22.2	24.8	27.2p
MT	21.0	18.2	17.6	16.5	16.7	24.2	24.0	21.8p	21.1p	21.6p
NL	19.7	20.1	18.8	18.4	17.6	22.1	20.0	20.1	20.4	21.0p
AT	21.6	22.5	22.6	23.0	22.7	22.7	23.1	23.6	24.0	24.7
PL	20.3	20.7	19.9	18.9	19.8	20.1	18.0	17.5	18.2	18.5
PT	20.6	18.4	15.8	14.8	15.0	15.5	15.5	16.8	17.5	18.2p
RO	26.1	27.2	27.5	24.7	24.4	24.8	22.9	22.4	21.1	23.6p
SI	21.1	19.9	19.0	19.6	19.1	18.7	17.4	18.3	19.2	19.6
SK	21.1	23.3	20.3	20.4	20.4	23.7	21.0	21.2	21.0	21.4
FI	22.3	22.6	23.1	22.0	21.5	21.2	22.7	23.4	24.1	23.9
SE	22.5	22.9	22.7	22.4	23.2	23.8	24.2	25.1	25.2	24.5

Flags:b:Break in series. p:Provisional.

Source: European Commission, Eurostat

Table 3.26: Gross domestic expenditure on R&D (% of GDP)

Research and experimental development (R&D) comprise creative and systematic work undertaken in order to increase the stock of knowledge – including knowledge of humankind, culture and society – and to devise new applications of available knowledge (Frascati Manual, 2015 edition, § 2.5). The GDP used in denominator of the MIP indicator comes from the ESA 2010 transmission programme.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	2.1	2.2	2.3	2.3	2.4	2.4	2.5	2.7	2.7e	na
BG	0.6	0.5	0.6	0.6	0.8	1.0	0.8	0.7	0.8	0.8p
CZ	1.3	1.5	1.8	1.9	2.0	1.9	1.7	1.8	1.9	1.9p
DK	2.9	2.9	3.0	3.0	2.9	3.1	3.1	3.0p	3.0p	3.0p
DE	2.7	2.8	2.9	2.8	2.9	2.9	2.9	3.1	3.1	3.2e
EE	1.6	2.3	2.1	1.7	1.4	1.5	1.2	1.3	1.4	1.6p
IE	1.6e	1.6e	1.6e	1.6e	1.5	1.2	1.2	1.2	1.1	0.8
EL	0.6e	0.7	0.7	0.8	0.8	1.0	1.0	1.1	1.2	1.2p
ES	1.4	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.2	1.1p
FR	2.2b	2.2	2.2	2.2	2.2	2.3p	2.2	2.2p	2.2e	na
HR	0.7	0.8	0.8	0.8	0.8	0.8	0.9	0.9	1.0	na
IT	1.2	1.2	1.3	1.3	1.3e	1.3	1.4b	1.4	1.4	1.5p
CY	0.4	0.5	0.4	0.5	0.5	0.5	0.5	0.6	0.6	na
LV	0.6	0.7	0.7	0.6	0.7	0.6	0.4	0.5	0.6	0.6p
LT	0.8	0.9	0.9	1.0	1.0	1.0	0.8	0.9	0.9	1.0p
LU	1.5	1.5	1.3b	1.3	1.3	1.3	1.3	1.3	1.2e	na
HU	1.1	1.2	1.3	1.4	1.4	1.3	1.2	1.3	1.5b	1.5
MT	0.6	0.7	0.8	0.7	0.7	0.7	0.6	0.6	0.6	0.6p
NL	1.7	1.9b	1.9b	1.9	2.0	2.0	2.0	2.0	2.1	na
AT	2.7e	2.7	2.9e	3.0	3.1e	3.1	3.1e	3.1	3.1p	3.2p
PL	0.7	0.8	0.9	0.9	0.9	1.0	1.0	1.0	1.2	1.3p
PT	1.5	1.5	1.4	1.3	1.3	1.2	1.3	1.3	1.4	1.4p
RO	0.5	0.5b	0.5	0.4	0.4	0.5	0.5	0.5	0.5	na
SI	2.1	2.4b	2.6	2.6	2.4	2.2	2.0	1.9	2.0	na
SK	0.6	0.7	0.8	0.8	0.9	1.2	0.8	0.9	0.8	0.8
FI	3.7	3.6	3.4	3.3	3.2	2.9	2.7	2.7	2.8	2.8p
SE	3.2e	3.2	3.2e	3.3e	3.1e	3.2	3.3p	3.4	3.3	3.4pe

Flags:b:Break in series. e:Estimated. p:Provisional.

1) Official transmission deadline for 2019 data on Gross domestic expenditure on R&D is 31 October 2020 while data were extracted on 23 October 2020.
Source: European Commission, Eurostat

Table 3.27: Current plus capital account - Net lending-borrowing (% of GDP)

Net lending/borrowing of a country corresponds to the sum of total current and capital accounts' balances in balance of payments. It represents the net resources that the total economy makes available to the rest of the world (if it is positive) or receives from the rest of the world (if it is negative). The indicator is based on the Balance of Payments data. Definitions are based on the IMF's Sixth Balance of Payments Manual (BPM6).

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	1.6	-2.0	0.6	0.9	0.6	1.4	0.7	0.8	-0.8	0.5
BG	-1.0	1.6	0.4	2.4	3.5	3.2	5.4	4.5	2.1	4.5
CZ	-2.6	-1.8	-0.3	1.5	0.9	2.6	2.9	2.4	0.7	0.2
DK	6.6	6.9	6.3	7.7	8.7	7.9	7.8	8.1	7.0	8.9
DE	5.8	6.2	7.1	6.5	7.3	8.6	8.6	7.7	7.4	7.1
EE	5.2	5.3	1.5	2.9	1.8	3.8	2.3	3.2	2.2	3.2
IE	-1.1	-1.5	-3.3	1.0	-2.4	3.9	-5.8	-8.1	-9.9	-21.2
EL	-9.2	-7.5	-2.3	0.3	0.7	0.3	-1.2	-1.4	-2.7	-1.1
ES	-3.5	-2.8	0.6	2.6	2.1	2.7	3.4	3.0	2.4	2.5
FR	-0.6	-0.9	-1.1	-0.5	-1.0	-0.4	-0.4	-0.8	-0.5	-0.6
HR	-2.1	-1.7	-1.8	-0.9	0.7	3.9	3.5	4.5	3.2	4.7
IT	-3.3	-2.8	-0.1	1.1	2.1	1.8	2.4	2.6	2.5	2.9
CY	-10.4	-1.9	-3.7	-1.0	-3.3	-0.4	-4.1	-4.9	-3.3	-6.2
LV	3.7	-1.2	-0.7	-0.3	1.4	2.2	2.8	2.2	1.5	0.8
LT	4.0	-0.3	1.4	4.9	6.2	0.6	0.4	1.8	1.9	5.2
LU	5.8	5.8	5.1	4.7	4.1	4.8	4.7	4.5	5.7	4.5
HU	2.1	3.0	4.1	7.2	4.9	6.9	4.5	2.8	2.5	1.6
MT	-4.2	-0.8	1.5	1.8	7.3	5.4	-0.2	5.5	6.6	5.6
NL	6.5	8.7	8.9	9.9	8.4	5.8	7.9	10.8	10.8	9.9
AT	2.9	1.5	1.3	1.8	2.4	1.2	2.6	1.3	0.7	2.8
PL	-3.8	-3.4	-1.8	0.5	-0.1	1.4	0.3	0.9	0.8	2.5
PT	-8.9	-4.5	0.5	3.3	1.5	1.5	2.1	2.2	1.4	0.9
RO	-5.0	-4.4	-3.4	1.3	2.5	1.8	1.1	-1.6	-3.2	-3.4
SI	-0.6	-1.1	1.4	3.7	5.3	4.9	4.0	5.5	5.4	5.2
SK	-3.2	-3.7	2.9	3.3	2.1	1.2	-1.0	-1.8	-1.2	-2.0
FI	1.6	-1.3	-2.0	-1.7	-1.2	-0.9	-1.9	-0.7	-1.7	-0.1
SE	5.7	5.2	5.3	4.9	4.3	3.9	3.5	3.0	2.6	4.2

Source: European Commission, Eurostat

Table 3.28: Net international investment position excluding non-defaultable instruments (% of GDP)

The indicator is a subset of the Net international investment position (NIIP) that substracts from its pure equity-related components, i.e. foreign direct investment (FDI) equity and equity shares, and from intra-company cross-border FDI debt, and represents the NIIP excluding instruments that cannot be subject to default. The indicator is based on annual figures from the Eurostat Balance of Payments and is defined as the NIIP minus net direct investment minus net portfolio equity. The indicator is calculated as a percentage of GDP.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	61.6	63.9	58.6	58.5	51.8	51.7	52.2	44.7	36.5	40.2
BG	-8.7	-1.9	4.2	7.4	10.8	20.6	29.0	32.1	36.2	39.9
CZ	7.5	7.7	9.3	14.8	19.0	20.3	27.6	26.5	27.9	29.7
DK	-21.3	-12.0	-2.7	-3.6	11.4	9.6	15.5	18.6	16.0	27.2
DE	20.9	15.5	22.1	29.5	31.7	34.5	37.9	43.0	45.8	51.3
EE	-17.1	-1.7	3.2	7.4	12.7	16.6	17.9	19.6	24.8	31.2
IE	-237.4	-239.1	-256.8	-310.3	-351.5	-243.2	-248.6	-261.6	-256.7	-285.4
EL	-100.7	-99.2	-124.1	-130.5	-129.6	-128.6	-128.6	-128.7	-134.5	-135.3
ES	-72.3	-76.9	-73.7	-69.7	-70.1	-64.8	-61.7	-57.0	-52.4	-46.8
FR	-24.5	-23.1	-27.0	-26.9	-31.0	-29.7	-30.4	-33.7	-34.8	-35.6
HR	-50.8	-52.9	-50.6	-49.8	-45.1	-38.2	-27.7	-19.4	-13.6	-5.5
IT	-22.3	-22.3	-24.6	-23.9	-21.2	-17.5	-11.6	-6.1	-5.9	0.0
CY	-57.2	-100.8	-104.1	-141.5	-197.6	-258.2	-227.6	-221.4	-184.4	-159.5
LV	-43.1	-32.9	-25.9	-22.2	-18.6	-12.5	-8.5	-4.8	-0.5	4.5
LT	-25.2	-21.4	-22.9	-18.6	-16.9	-13.5	-12.6	-6.5	-2.7	4.8
LU	-1850.5	-1942.7	-2457.2	-2690.6	-3300.3	-3750.5	-3645.6	-3868.7	-3545.3	-3893.6
HU	-49.0	-47.3	-41.9	-35.2	-29.6	-18.3	-12.0	-8.7	-3.9	-2.5
MT	217.5	215.4	260.8	216.5	205.7	191.3	213.7	232.3	238.7	246.3
NL	-78.9	-74.1	-69.6	-66.9	-45.8	-54.1	-34.4	-18.9	-16.7	-0.5
AT	-10.3	-14.2	-16.0	-11.7	-11.3	-11.3	-9.4	-4.3	-5.6	-1.1
PL	-24.5	-25.6	-26.5	-27.2	-26.4	-26.0	-22.9	-20.7	-16.8	-12.5
PT	-67.7	-71.6	-82.1	-78.1	-77.7	-72.3	-64.2	-58.6	-55.5	-47.1
RO	-23.1	-25.1	-25.1	-20.4	-14.5	-12.9	-6.4	-5.5	-3.9	-4.1
SI	-42.0	-35.4	-37.6	-32.8	-28.5	-19.0	-14.7	-9.6	-1.0	1.6
SK	-10.9	-12.4	-8.6	-10.5	-13.0	-14.0	-14.8	-15.2	-16.5	-14.1
FI	8.0	2.9	-2.2	-4.6	0.1	15.2	10.2	4.8	-1.1	6.3
SE	-16.8	-18.6	-20.5	-24.3	-21.4	-13.7	-12.1	-7.1	-11.5	-5.0

Source: European Commission, Eurostat

Table 3.29: Foreign direct investment in the reporting economy - flows (% of GDP)

Foreign direct investment (FDI) is a category of investment that reflects the objective of establishing a lasting interest by a resident enterprise in one economy (direct investor) in an enterprise (direct investment enterprise) that is resident in an economy other than that of the direct investor. The lasting interest is deemed to exist if the investor acquires at least 10% of the voting power of the direct investment enterprise. Data are presented according to the asset/liability principle, compiled in the framework of Balance of payments and are consistent with the components of National accounts statistics. Inward FDI flows represent the value of FDI liabilities from all countries of the world in the reporting economy in the reference period. Data are expressed as percentage of GDP to remove the effect of differences in the size of the economies of the reporting countries. Definitions are based on the IMF's Sixth Balance of Payments Manual (BPM6).

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	26.0	31.5	2.4	-5.6	-2.7	-4.3	12.2	-7.2	-7.9	-5.3
BG	3.6	3.7	3.3	3.6	1.9	4.3	2.7	3.4	2.7	2.4
CZ	4.9	1.9	4.5	3.5	3.9	0.9	5.5	5.2	3.4	3.7
DK	-3.6	3.8	-4.9	0.2	2.0	0.6	2.5	1.0	2.3	-2.0
DE	2.5	2.6	1.8	1.8	0.5	1.9	1.8	3.2	4.3	1.9
EE	13.0	4.9	7.7	4.4	6.6	-3.1	3.8	6.5	3.9	9.3
IE	16.8	15.3	25.9	29.6	38.4	82.0	34.7	19.0	17.6	-11.4
EL	0.2	0.4	0.7	1.2	1.1	0.7	1.4	1.7	1.9	2.4
ES	2.5	1.9	1.6	3.5	2.3	1.9	3.6	2.5	3.8	1.0
FR	1.5	1.5	1.2	1.1	0.2	1.8	1.3	1.4	2.6	1.9
HR	2.5	2.0	2.3	1.7	5.3	0.1	0.8	0.9	2.1	2.4
IT	0.4	1.5	0.0	0.9	0.8	0.7	1.4	0.6	2.1	1.6
CY	120.7	146.0	276.8	108.8	222.8	146.0	40.8	54.2	-23.7	103.5
LV	2.0	5.4	3.8	3.2	3.3	3.0	1.2	3.7	1.3	3.1
LT	2.9	4.3	1.6	1.7	0.8	2.5	2.7	2.8	2.4	2.9
LU	429.1	683.1	980.0	1030.0	283.7	1326.2	230.8	104.2	-766.9	-446.6
HU	-15.8	10.0	8.2	-2.7	9.5	-4.3	55.2	-8.2	-42.7	19.7
MT	102.9	81.0	35.2	5.4	2.7	32.8	23.9	28.4	29.4	27.5
NL	14.5	37.1	29.4	37.5	13.0	42.2	30.5	27.5	-41.0	3.9
AT	-5.4	5.4	1.3	0.1	0.4	-2.1	-7.5	3.2	-6.6	-1.9
PL	3.7	3.4	1.5	0.2	3.6	3.2	3.9	2.2	3.0	2.4
PT	3.7	4.0	9.9	6.9	5.3	0.6	3.6	4.8	3.2	3.5
RO	2.0	1.3	1.8	2.0	1.9	2.4	3.3	2.8	3.0	2.9
SI	0.6	1.7	0.1	0.2	2.0	4.0	3.2	2.5	2.9	3.1
SK	2.3	5.6	1.8	1.0	-0.4	1.7	5.3	4.4	2.1	2.2
FI	4.8	-2.2	1.9	-1.9	6.4	7.4	2.1	6.9	-3.9	5.9
SE	0.2	1.1	0.8	0.2	-1.7	2.0	2.9	4.8	-0.3	4.6

Source: European Commission, Eurostat

Table 3.30: Foreign direct investment in the reporting economy - stocks (% of GDP)

Foreign direct investment (FDI) is the category of investment made by an entity resident in an economy (direct investor) to acquire a lasting interest in an entity operating in an economy other than that of the investor (direct investment enterprise). The lasting interest is deemed to exist if the investor acquires at least 10% of the voting power of the direct investment enterprise. Data are presented according to the asset/liability principle, compiled in the framework of International investment position and are consistent with the components of National accounts statistics. Inward FDI stocks are the value of FDI liabilities from all countries of the world in the reporting economy at the end of the reference period. Data are expressed as percentage of GDP to remove the effect of differences in the size of the economies of the reporting countries. Definitions are based on the IMF's Sixth Balance of Payments Manual (BPM6).

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	230.4	242.2	244.0	231.9	226.9	225.3	221.9	201.4	180.3	168.1
BG	90.7	87.8	89.9	89.5	93.1	92.7	89.6	86.7	84.7	81.7
CZ	69.6	69.1	74.2	76.6	76.7	75.3	78.0	77.3	78.9	78.1
DK	43.5	43.9	43.6	41.8	49.8	50.0	56.3	53.9	57.3	54.3
DE	35.3	35.9	40.0	41.3	41.3	42.2	42.9	43.7	45.3	46.6
EE	94.0	89.1	93.6	98.3	103.1	97.3	97.7	95.3	94.1	96.7
IE	302.6	314.1	337.9	347.9	387.8	497.6	516.5	473.6	473.9	436.7
EL	14.0	12.4	11.7	12.1	11.9	14.8	15.8	18.0	19.4	23.8
ES	54.9	55.3	55.4	57.7	60.0	61.2	63.8	64.6	67.2	67.7
FR	38.1	40.2	40.5	41.3	42.1	43.9	44.7	44.4	46.1	48.0
HR	55.0	50.9	52.4	51.2	57.0	51.0	51.2	49.7	47.9	49.4
IT	20.2	21.4	23.0	23.7	25.0	25.5	26.3	26.2	27.6	29.0
CY	1041.1	1156.6	1436.8	1650.4	1941.5	2131.8	2069.6	1982.8	1793.6	1827.5
LV	49.1	49.6	49.1	53.6	56.6	59.1	57.6	59.5	55.6	56.0
LT	44.1	42.5	42.2	42.9	41.4	42.9	44.7	44.2	42.8	44.0
LU	3640.8	4665.6	5978.7	6465.3	8084.2	9561.6	9354.8	8618.0	7462.7	6742.5
HU	212.8	234.9	226.3	211.5	216.9	220.1	257.4	208.7	161.2	169.6
MT	1800.2	1999.1	1996.3	1898.1	1789.7	1662.6	1651.0	1571.1	1533.7	1497.1
NL	431.3	472.5	503.2	534.5	558.1	615.5	641.9	642.9	602.6	581.2
AT	74.8	72.8	74.7	75.2	77.8	75.4	65.0	71.1	62.2	59.7
PL	48.4	47.3	47.9	50.4	51.7	48.1	50.5	49.6	48.1	46.4
PT	59.2	58.1	70.8	77.4	81.5	81.0	80.2	83.0	79.6	80.6
RO	41.8	41.8	43.5	45.1	44.9	44.4	45.4	44.5	43.7	44.2
SI	26.9	28.5	29.6	28.9	31.5	34.4	37.1	37.9	39.2	39.7
SK	62.0	65.2	63.9	64.5	62.0	62.8	70.9	71.4	71.0	69.6
FI	54.4	50.4	51.7	46.6	52.0	57.3	54.5	56.9	46.5	50.9
SE	91.5	90.0	90.1	89.5	83.4	83.9	85.3	88.5	86.7	86.1

Source: European Commission, Eurostat

Table 3.31: Net trade balance of energy products (% of GDP)

The trade balance of energy products is calculated, for each Member State, as the difference between exports to and imports from the rest of the world (intra-EU and extra-EU trade) of goods included in the SITC section 3 - Mineral fuels, lubricants and related materials.The data source from International trade statistics and is expressed as percentage of GDP (according to ESA 2010 transmission programme).

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	-3.7	-4.7	-5.0	-4.5	-3.8	-2.7	-2.2	-2.5	-3.4	-2.6
BG	-5.7	-6.3	-6.9	-6.2	-5.6	-3.8	-2.4	-3.0	-3.4	-2.9
CZ	-3.4	-4.3	-4.6	-4.7	-3.9	-2.4	-2.0	-2.5	-2.9	-2.4
DK	0.9	0.7	0.8	0.3	0.0	0.0	0.0	-0.1	-0.2	-0.4
DE	-2.9	-3.6	-3.6	-3.4	-2.8	-2.0	-1.5	-1.7	-2.0	-1.8
EE	-1.5	-0.4	-1.3	-2.2	-2.1	-1.5	-1.0	-0.6	-1.0	-1.2
IE	-2.8	-3.3	-3.0	-3.2	-2.7	-1.5	-1.1	-1.2	-1.4	-1.2
EL	-3.1b	-3.6	-4.1	-3.7	-3.4	-2.2	-1.6	-1.8	-2.5p	-2.4p
ES	-2.9	-3.8	-3.8	-3.4	-2.9	-2.0	-1.5	-1.8	-2.1p	-1.9p
FR	-2.4	-3.0	-3.3	-3.1	-2.5	-1.8	-1.4	-1.7	-1.9p	-1.8p
HR	-3.8	-5.3	-5.6	-5.1	-4.0	-3.4	-2.7	-2.8	-3.2	-2.9p
IT	-3.2	-3.6	-3.8	-3.3	-2.6	-2.0	-1.5	-1.9	-2.3	-2.0
CY	-5.9	-6.7	-7.6	-6.4	-5.9	-4.0	-3.3	-4.1	-4.1	-4.0p
LV	-4.9	-5.5	-6.0	-5.5	-4.7	-3.5	-2.4	-2.9	-3.4	-2.7
LT	-7.1	-7.6	-7.5	-6.1	-4.7	-3.6	-2.6	-3.0	-4.0	-3.6
LU	-4.8	-5.9	-6.3	-5.4	-4.4	-3.1	-2.4	-2.8	-3.3	-3.2
HU	-5.1	-6.0	-6.3	-6.3	-6.1	-4.1	-3.1	-3.7	-3.8	-3.8p
MT	1.0	-2.8	-11.9	-8.7	-14.4	-8.5	-8.1	-6.3	-9.0	-6.4
NL	-1.5	-1.9	-2.6	-1.4	-1.6	-1.1	-0.6	-0.7	-1.4	-0.8p
AT	-2.9	-3.7	-3.9	-3.5	-3.0	-2.3	-1.9	-2.1	-2.5	-2.2
PL	-2.6	-3.3	-3.4	-2.7	-2.6	-1.6	-1.4	-2.0	-2.7	-2.4
PT	-3.4	-4.2	-4.7	-3.7	-3.6	-2.3	-1.6	-2.2	-2.5	-2.5p
RO	-2.2	-2.7	-3.1	-1.9	-1.4	-0.9	-0.9	-1.3	-1.6	-1.7p
SI	-5.0	-6.2	-6.7	-5.5	-4.1	-3.1	-2.1	-2.6	-2.9	-3.5
SK	-5.7	-6.8	-5.7	-5.9	-4.0	-3.0	-2.5	-2.9	-4.0	-3.1
FI	-2.8	-3.7	-2.6	-2.6	-2.4	-1.8	-1.4	-1.6	-2.0	-1.7
SE	-1.6	-1.8	-1.7	-1.5	-1.3	-0.8	-0.8	-0.9	-1.3	-1.1

Flags:b:Break in series. p:Provisional.

Source: European Commission, Eurostat

Table 3.32: Real effective exchange rate - euro area trading partners (3 year % change)

Real effective exchange rate (REER) aims to assess a country's price or cost competitiveness relative to its principal competitors in international markets. Changes in cost and price competitiveness depend not only on exchange rate movements but also on cost and price trends. The specific REER for the MIP is deflated by the consumer price indices relative to the euro area countries (double export weights are used to calculate REERs, reflecting not only competition in the home markets of the various competitors, but also competition in export markets elsewhere). The MIP scoreboard indicator is the percentage change over three years of REER.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	1.9	1.3	1.9	0.6	-0.1	0.1	1.9	2.6	2.8	1.1
BG	11.7	3.9	1.9	-0.4	-3.0	-4.1	-4.8	-3.2	-1.1	1.7
CZ	12.7	0.8	5.6	-2.4	-10.1	-8.2	-3.8	5.6	7.6	7.5
DK	1.7	1.5	0.7	-1.3	-1.4	-1.5	-0.4	-0.7	-1.8	-2.5
DE	-1.5	-1.0	-1.3	-0.7	0.0	1.0	1.0	0.8	0.4	0.3
EE	6.4	2.8	5.2	5.3	3.1	1.5	0.2	2.3	4.1	4.4
IE	-5.3	-6.5	-5.1	-3.1	-1.8	-1.5	-1.1	-2.2	-3.0	-2.9
EL	5.0	4.5	2.0	-3.5	-5.6	-5.3	-3.3	-1.9	-1.5	-2.0
ES	0.9	0.4	0.8	0.4	-0.6	-1.4	-2.3	-1.1	-0.2	0.0
FR	-0.2	-0.4	-0.5	-1.4	-0.7	-0.6	0.0	-0.7	-0.1	-0.1
HR	4.3	-2.2	-2.6	-2.9	-1.4	-1.2	-1.1	0.6	1.2	0.5
IT	0.7	0.9	1.4	1.0	0.4	-0.7	-0.9	-0.8	-1.3	-1.7
CY	0.4	0.7	2.0	1.0	-0.1	-2.6	-3.5	-3.9	-3.2	-2.5
LV	8.3	0.3	-0.7	0.2	-1.3	-2.2	-0.3	0.7	1.3	2.8
LT	9.9	4.8	1.7	1.4	-0.1	-1.6	-0.9	1.4	3.0	3.4
LU	1.7	2.0	2.8	1.7	0.8	0.1	-0.4	0.0	0.4	1.0
HU	0.0	-2.5	4.6	-3.0	-7.0	-7.3	-5.3	0.4	-1.0	-0.6
MT	3.5	1.9	1.1	0.1	0.7	0.8	1.8	1.2	0.3	-0.1
NL	-1.0	0.0	-0.4	1.3	1.3	0.8	-0.6	-0.7	-0.8	0.9
AT	0.2	1.2	1.3	1.6	1.6	2.0	2.1	1.8	1.7	1.1
PL	-0.1	-9.5	7.3	-3.3	-1.5	-2.1	-5.7	-3.2	-3.0	1.6
PT	-2.1	-0.5	0.9	0.1	-1.2	-1.1	0.3	0.8	-0.3	-1.6
RO	-9.2	-1.6	3.2	0.7	-1.3	2.2	-2.8	-5.1	-4.1	-1.2
SI	3.1	0.4	0.2	0.0	0.4	-0.9	-1.8	-1.6	-0.4	0.4
SK	12.7	4.9	1.9	2.5	0.5	-1.5	-2.2	-1.7	-0.4	1.9
FI	1.9	2.2	1.6	1.9	2.0	0.9	0.3	-1.2	-1.4	-1.7
SE	-1.1	7.4	19.3	5.9	-3.8	-7.9	-7.9	-4.0	-7.6	-9.7

Source: European Commission, Directorate General for Economic and Financial Affairs

Table 3.33: Export performance against advanced economies (5 year % change)

The indicator shows developments in shares of exports of goods and services of EU Member States in relation to total exports of goods and services of OECD countries. To capture the structural losses in competitiveness that can accumulate over longer time periods, the indicator is calculated as the 5-year percentage change (comparing year Y with year Y-5).

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	-4.3	-0.6	-8.7	-8.1	-9.0	-13.6	-8.1	-1.0	-3.7	-4.8
BG	16.8	19.8	7.0	5.5	10.9	13.1	5.9	17.1	10.3	13.4
CZ	20.9	15.8	3.3	-4.7	-1.5	-1.9	-0.6	5.6	8.4	3.2
DK	-3.3	-7.1	-11.0	-13.2	-11.6	-8.5	-6.0	-1.0	-2.9	0.8
DE	-0.6	-2.3	-10.0	-8.1	-4.9	-3.2	-1.2	2.9	0.6	-2.9
EE	18.5	34.1	15.6	16.1	26.6	7.2	-3.9	-0.9	-2.7	0.2
IE	1.4	-3.3	-11.7	-5.6	-10.3	37.8	53.4	66.6	73.9	68.0
EL	-8.8	-10.7	-20.3	-22.5	-15.3	-14.0	-12.7	-3.1	3.8	1.8
ES	-4.5	-1.2	-10.8	-5.2	-7.0	-3.3	-0.5	6.8	1.9	0.8
FR	-10.4	-8.9	-11.7	-9.4	-10.2	-3.7	-2.2	-0.1	-1.5	-2.2
HR	-3.3	-9.1	-19.7	-19.0	-15.3	-5.8	5.9	19.8	19.4	20.4
IT	-12.4	-12.9	-19.7	-15.9	-11.3	-9.7	-7.2	-1.9	-2.5	-4.3
CY	-9.0e	-3.5e	-12.8e	-7.1	-16.1	-4.8	4.5	16.6	18.2	11.7
LV	31.8	37.3	17.1	11.8	17.4	13.2	5.8	4.6	5.7	1.8
LT	23.2	32.6	34.1	17.3	25.9	6.4	-4.6	0.9	0.5	14.7
LU	13.8	4.3	3.2	15.8	17.2	20.3	23.0	20.2	11.5	8.3
HU	9.1	3.1	-16.9	-18.5	-12.6	-9.4	-5.3	7.5	5.7	4.0
MT	49.1	26.8	21.3	5.0	-8.1	9.0	14.1	18.4	13.6	16.0
NL	-0.6	-1.2	-5.7	-6.4	-6.9	-6.8	-6.1	-1.3	-0.9	-1.1
AT	-5.5	-5.7	-15.4	-13.8	-11.5	-9.2	-6.0	-0.4	0.8	-0.4
PL	34.6	23.8	9.0	4.3	8.8	8.6	14.0	25.1	23.4	22.9
PT	-0.1	-2.9	-10.6	-2.9	-2.6	0.8	1.8	11.1	5.9	6.6
RO	65.9	61.1	21.4	20.6	27.2	21.4	20.7	34.5	20.5	15.8
SI	6.7	1.7	-14.4	-13.7	-8.6	-4.9	0.0	14.8	16.6	13.9
SK	12.4	4.8	-3.0	1.3	7.0	4.0	3.8	2.3	-0.4	0.1
FI	-13.1	-17.6	-26.9	-28.7	-23.6	-23.1	-18.5	-7.7	-6.2	2.7
SE	-5.6	-5.4	-13.0	-12.5	-5.1	-9.1	-10.6	-7.2	-8.4	-6.7

Flags:e:Estimated.

Source: European Commission, Eurostat and OECD

Table 3.34: Terms of trade (5 year % change)

A country's terms of trade measures a country's export prices in relation to its import prices. The indicator measures the country's trade competitiveness, as it indicates how much imports an economy can get for a unit of export goods and services. It is calculated as the ratio of the price index for exports of goods and services to the price index for imports of goods and services. These are obtained by dividing current prices by chain-linked volumes using the standard reference year 2010. Data are expressed as 5-year percentage change comparing year Y with the year Y–5. Data source: National accounts statistics.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	-2.0	-2.7	-2.8	0.2	-2.5	0.2	2.6	2.1	0.8	1.2
BG	14.0	11.5	5.9	4.2	3.0	3.6	3.1	5.7	7.5	8.9
CZ	-2.1	-1.7	-3.3	-1.0	-1.6	0.8	3.4	3.0	1.9	0.9
DK	3.3	2.0	3.1	2.4	3.7	1.6	3.4	2.8	0.3	-1.3
DE	-0.8	-1.7	-2.3	0.4	-2.6	1.9	6.4	5.7	3.7	3.3
EE	3.0	1.0	-1.5	-0.7	0.4	2.9	3.7	3.6	2.4	0.6
IE	-4.2	-1.4	-3.6	-4.8	-5.3	1.9	0.1	0.5	0.3	4.3
EL	2.0b	0.6	-1.6	1.4	3.9	4.7	7.5	8.6	4.3p	1.9p
ES	1.4	-2.7	-4.6	-1.6	-6.7	-3.6	0.4	1.0	-1.3p	-1.0p
FR	0.2	-0.7	-2.1	-0.4	-1.7	2.8	6.4	5.3	3.0p	2.5p
HR	5.8	4.8	2.9	1.4	0.7	0.5	1.5	2.4	3.2	3.7p
IT	-2.7	-2.3	-4.8	-0.8	-3.8	2.5	8.6	8.6	6.2	4.2
CY	-1.9	-1.7	-2.1	-0.6	-0.8	1.5	3.7	3.1	2.2	0.7p
LV	2.7	6.5	-1.1	1.2	0.1	0.5	0.4	3.8	5.1	6.7
LT	-1.9	0.2	-1.5	-5.2	-0.5	1.4	4.0	4.9	3.7	4.5
LU	4.6	3.0	4.2	2.8	2.0	0.2	0.2	-0.4	-0.2	-0.7
HU	-1.0	-1.1	-2.4	-1.1	-1.2	-0.5	1.5	2.1	0.5	0.0p
MT	1.1	0.6	-0.2	0.3	1.2	2.0	2.9	4.0	4.0	3.3
NL	-1.2	-2.9	-2.6	-2.0	-3.0	-0.1	2.0	1.8	1.3	1.9p
AT	-2.5	-3.1	-3.2	-1.9	-2.7	0.4	3.2	2.6	1.9	0.7
PL	1.7	0.3	-2.6	-0.1	-1.4	2.8	4.9	6.5	4.3	3.7
PT	2.1	-0.4	-0.2	3.9	0.1	4.7	8.4	6.9	4.5	4.1p
RO	24.8	17.6	4.6	2.7	3.7	5.7	3.6	5.1	5.2	4.7p
SI	-1.6	-2.4	-4.3	-2.3	-4.6	0.6	2.9	3.4	2.6	2.0
SK	-5.9	-5.9	-6.0	-4.8	-3.7	-3.2	-2.3	-1.6	-1.7	-2.0
FI	-5.8	-4.3	-5.3	-2.7	-3.2	1.9	3.2	3.9	3.9	2.5
SE	1.9	1.1	-0.3	0.2	-0.8	0.3	1.3	0.4	-1.1	-0.5

Flags:b:Break in series. p:Provisional.

Source: European Commission, Eurostat

Table 3.35: Export market share, volume (1 year % change)

The indicator is calculated by subtracting the world exports volume growth rate from the country exports volume growth rate. Eurostat's National accounts volumes for exports (as for all transactions concerning goods and services) are estimated in previous year prices to eliminate the influence of inflation. The volume growth rate is always calculated by comparing the year Y volume in previous year prices with the year Y-1 figure in current prices. The MIP indicator is expressed as percentage change comparing year Y with year Y-1. Country's exports of goods and services series are based on Eurostat data, while world exports of goods and services on IMF data, World Economic Outlook (WEO).

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	-2.5	-2.3	-3.6	-3.3	1.5	0.7	4.0	0.1	-3.1	-0.1
BG	-1.9	5.7	-1.1	5.9	-0.6	3.4	6.4	0.4	-2.0	2.8
CZ	1.8	2.3	1.2	-3.4	5.0	3.0	2.1	1.8	0.0	0.2
DK	-10.0	0.3	-1.9	-2.1	-0.6	0.6	1.9	-0.6	-0.5	3.9
DE	1.5	1.4	-0.2	-2.7	1.1	2.4	0.3	-0.7	-1.4	-0.1
EE	11.3	17.3	1.7	-0.9	-1.1	-4.5	2.6	-1.3	0.3	5.1
IE	-6.9	-3.7	-4.0	-0.8	10.9	36.2	2.0	3.8	7.4	9.4
EL	-8.0b	-6.3	-1.1	-1.9	4.5	2.0	-2.6	3.1	5.4p	3.7p
ES	-3.8	1.3	-2.2	0.7	0.8	1.3	3.2	0.1	-1.4p	1.2p
FR	-4.2	-0.5	-0.3	-1.6	-0.4	1.6	-0.4	-1.0	0.7p	0.8p
HR	-5.1	-4.6	-4.6	-1.2	3.7	7.3	4.8	1.4	0.0	5.7p
IT	-1.1	-1.5	-1.1	-3.3	-1.1	1.3	-0.3	0.0	-1.5	-0.1
CY	-6.8	0.1	-3.6	-2.5	2.5	6.9	5.0	4.5	4.3	-1.5p
LV	0.5	5.7	6.4	-3.0	2.5	0.0	1.8	1.0	0.6	1.0
LT	3.5	7.6	7.7	3.6	-5.5	-0.6	2.7	8.1	3.1	8.4
LU	-2.5	-2.9	-0.3	1.6	12.7	1.7	0.4	-4.7	-3.2	-0.3
HU	-1.8	-0.5	-4.8	0.4	5.5	4.4	1.6	1.1	1.3	4.7p
MT	-4.7	-1.6	2.4	-2.8	-0.2	12.4	-0.2	2.7	-4.2	5.0
NL	-3.2	-1.7	0.2	-1.2	0.8	4.4	-0.5	1.1	0.6	1.6p
AT	0.2	-1.0	-1.7	-3.1	-0.8	0.0	0.8	-0.5	1.8	1.8
PL	-0.1	0.8	1.2	1.8	3.0	5.0	7.1	4.2	3.2	4.0
PT	-3.7	0.0	0.0	3.5	0.6	3.3	2.2	3.0	0.4	2.4p
RO	2.6	5.2	-2.0	16.9	4.8	1.6	14.1	2.4	1.6	2.9p
SI	-2.7	0.0	-2.6	-0.6	2.3	1.7	4.0	5.7	2.6	3.0
SK	4.4	3.7	6.0	2.3	0.0	3.6	2.8	-1.8	1.5	-0.3
FI	-6.7	-4.9	-2.9	-3.1	-5.7	-2.6	1.7	3.2	-2.0	6.6
SE	-2.3	-0.2	-2.0	-4.8	0.7	2.8	0.2	-1.3	0.5	2.2

Flags:b:Break in series. p:Provisional.

Source: European Commission, Eurostat, and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 3.36: Real labour productivity (1 year % change)

The labour productivity is the ratio of Gross domestic product (market prices in millions, chain-linked volumes reference year 2010) to the total Employment (domestic concept). The 'persons employed' does not distinguish between full-time and part-time employment. The GDP per person employed is intended to give an overall impression of the productivity of national economies. The input data are obtained through official National accounts' country data in the ESA 2010 transmission programme. The MIP indicator is expressed as 1-year percentage change.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	2.2	0.4	0.3	0.8	1.2	1.2	0.0	0.0	0.3	0.2
BG	4.6	4.7	2.9	0.8	1.5	3.6	3.3	1.7	3.2	3.3
CZ	3.5	2.0	-1.2	-0.4	1.7	3.9	0.9	3.6	1.8	2.1
DK	4.3	1.4	0.9	0.9	0.7	1.0	1.5	1.3	0.6	1.6
DE	3.8	2.7	-0.7	-0.3	1.3	0.5	1.0	1.2	-0.1	-0.3
EE	8.0	0.8	1.5	0.1	2.2	-1.0	2.9	2.7	3.1	3.7
IE	6.1b	2.8	0.7	-1.7	5.8	20.8	-1.7	5.9	5.2	2.6
EL	-3.0b	-6.1	-3.2	-2.2	-2.8	2.6	-3.8	1.8	0.2p	0.6p
ES	1.9	1.8	1.1	1.0	0.3	1.0	0.9	0.3	0.1p	-0.3p
FR	1.8	1.4	0.0	0.4	0.4	0.9	0.5	1.1	0.8p	0.4p
HR	2.6p	3.9p	1.3p	2.5p	-2.9p	1.2p	3.2p	1.0p	0.2p	-0.2p
IT	2.4	0.4	-2.7	-0.1	-0.1	0.1	-0.1	0.5	0.0	-0.2
CY	1.4	0.1	0.1	-1.0	0.2	1.6	1.7	-0.2	-0.1	-0.1p
LV	2.4	4.9	2.8	0.0	2.5	2.6	2.7	3.3	2.5	2.1
LT	7.4	5.5	1.9	2.2	1.5	0.6	0.2	5.0	2.5	3.9
LU	3.0	-0.4	-2.7	1.8	1.7	1.7	1.5	-1.6	-0.6	-1.3
HU	1.8	2.0	-2.3	0.6	-0.3	1.6	-1.5	2.3	3.1	3.3p
MT	3.7	-2.4	1.3	1.6	2.1	5.3	-0.4	-0.1	-0.8	-0.8
NL	2.0	0.7	-0.8	1.1	1.5	1.0	0.6	0.5	-0.2p	-0.2p
AT	1.1	1.3	-0.4	-0.3	-0.3	0.4	0.7	0.7	0.9	0.3
PL	6.6b	4.2	1.2	1.2	1.6	2.7	2.3	3.4	4.8	4.8p
PT	3.2	0.3	0.0	2.0	-0.6	0.4	0.4	0.2	0.5	1.4p
RO	-0.7	4.3	0.6	4.7	2.8	4.3	5.9	4.8	4.4	4.2p
SI	3.5	2.6	-1.7	0.1	2.3	0.9	1.3	1.8	1.1	0.7
SK	7.5	1.1	1.8	1.5	1.2	2.8	-0.2	0.8	1.7	1.3
FI	3.8	0.9	-2.2	-0.1	0.1	0.6	2.3	2.2	-1.0	-0.5
SE	5.3	0.9	-1.3	0.2	1.2	3.0	0.2	0.1	0.3	0.7

Flags:b:Break in series. p:Provisional.

Source: European Commission, Eurostat

Table 3.37: Gross non-performing loans, domestic and foreign entities (% of gross loans)

A loan, other than held for trading, is considered as non-performing if it satisfies either or both of the following criteria: (a) It is a material loan which is more than 90 days past-due; (b) The debtor is assessed as unlikely to pay its credit obligations in full without realisation of collateral, regardless of the existence of any past-due amount or of the number of days past-due. Non-performing loans include defaulted and impaired loans. The MIP indicator is defined as total gross non-performing loans and advances as percentage of total gross loans and advances (gross carrying amount), for the reporting sector "domestic banking groups and stand-alone banks, foreign controlled subsidiaries and foreign controlled branches, all institutions". Data on domestically controlled banks are consolidated across borders and sectors. Data source: European Central Bank (ECB).

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	na	na	na	na	4.3e	3.8e	3.2e	2.7e	2.3e	2.1p
BG	na	na	na	na	16.0e	14.5e	12.8e	10.2e	7.7e	6.5p
CZ	na	na	na	na	na	na	4.0e	2.8e	2.1e	1.7p
DK	na	na	na	na	5.1e	3.9e	3.3e	2.5e	2.3e	1.9p
DE	na	na	na	na	3.9e	3.0e	2.6e	1.8e	1.4e	1.2p
EE	na	na	na	na	3.2e	2.2e	1.7e	1.9e	1.3e	1.6p
IE	na	na	na	na	21.6e	14.9e	13.1e	9.9e	5.5e	3.4p
EL	na	na	na	na	39.7e	46.8e	46.3e	45.0e	41.6e	35.5p
ES	na	na	na	na	8.1e	6.3e	5.7e	4.4e	3.7e	3.1p
FR	na	na	na	na	4.2e	4.0e	3.6e	3.1e	2.7e	2.5p
HR	na	na	na	na	13.6e	13.0e	10.7e	8.8e	7.3e	5.2p
IT	na	na	na	na	16.5e	16.5e	15.0e	11.2e	8.4e	6.7p
CY	na	na	na	na	38.6e	36.3e	35.4e	30.7e	20.2e	18.1p
LV	na	na	na	na	9.7e	6.5e	6.3e	5.6e	5.3e	3.9p
LT	na	na	na	na	6.8e	5.6e	4.0e	3.2e	2.6e	1.7p
LU	na	na	na	na	1.4e	1.1e	0.8e	0.7e	0.8e	0.6p
HU	na	na	na	na	19.4e	15.2e	11.9e	8.4e	5.4e	4.1p
MT	na	na	na	na	6.0e	5.1e	4.1e	3.1e	3.1e	3.2p
NL	na	na	na	na	3.4e	2.7e	2.4e	2.1e	1.9e	1.8p
AT	na	na	na	na	7.5e	6.5e	5.1e	3.5e	2.6e	2.2p
PL	na	na	na	na	7.2e	6.6e	6.4e	6.6e	6.2e	6.1p
PT	na	na	na	na	16.6e	17.5e	17.2e	13.3e	9.4e	6.1p
RO	na	na	na	na	20.7e	13.4e	9.7e	6.6e	5.0e	4.3p
SI	na	na	na	na	22.8e	17.9e	12.3e	9.2e	6.0e	3.4p
SK	na	na	na	na	5.2e	4.4e	4.6e	3.7e	3.2e	2.9p
FI	na	na	na	na	1.6e	1.5e	1.4e	1.2e	1.5e	1.4p
SE	na	na	na	na	1.3e	1.3e	1.2e	1.3e	1.0e	1.1p

Flags:e:Estimated. p:Provisional.

Source: European Central Bank

Table 3.38: Unit labour cost performance relative to EA (10 year % change)

The relative unit labour cost (ULC) series measures the trading position of an individual country relative to its partners in the euro area and as such offers an indication about changes in its competitive position. The measure takes into account not only changes in market exchange rates, but also variations in relative price levels based on the unit labour cost and therefore can be used as indicators of competitiveness. The data are expressed as 10 year % change.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	0.6	0.7	1.1	2.9	3.4	2.0	-0.1	0.3	-1.2	0.3
BG	41.4	35.1	42.5	53.7	56.8	54.7	54.0	54.3	48.5	42.5
CZ	10.6	6.8	2.7	0.6	-2.0	-2.2	-0.4	0.5	4.8	9.0
DK	11.3	8.1	5.4	4.5	5.2	4.1	1.7	-1.8	-4.6	-6.6
DE	-14.8	-12.9	-9.7	-7.3	-4.5	0.2	4.9	8.4	11.5	10.4
EE	44.9	41.6	41.9	42.2	41.1	44.8	37.5	24.4	17.8	22.2
IE	4.2	-2.5	-2.9	-6.0	-12.6	-28.9	-30.2	-34.8	-40.2	-35.4
EL	22.4	20.0	8.0	-1.1	-4.2	-12.4	-11.9	-13.2	-15.2	-17.8
ES	9.4	6.9	1.5	-0.4	-3.6	-5.6	-9.8	-12.2	-14.9	-11.8
FR	1.8	2.0	1.7	2.1	2.2	1.2	0.0	-0.3	-0.1	-1.4
HR	7.4	11.4	4.0	-2.3	-5.8	-7.6	-11.2	-14.1	-15.5	-17.6
IT	13.5	12.6	10.4	6.7	4.0	3.6	0.9	-1.0	-1.2	-2.4
CY	12.3	14.7	15.1	4.1	-0.4	-6.7	-10.7	-9.3	-9.6	-11.5
LV	49.0	47.4	55.6	58.3	55.9	43.9	31.1	8.0	-2.9	17.3
LT	4.5	9.9	9.4	12.7	11.7	11.7	6.5	8.8	8.0	16.8
LU	18.7	15.3	17.2	16.9	15.8	13.0	9.0	14.1	10.6	8.5
HU	36.1	25.7	24.5	15.3	9.8	7.0	8.3	7.5	7.9	15.3
MT	9.5	9.6	13.3	12.2	7.2	8.3	5.3	4.7	4.1	4.5
NL	3.3	3.3	1.2	0.0	-0.1	-0.3	0.2	-1.5	-1.5	-1.7
AT	-2.0	-1.2	1.3	3.3	5.4	6.2	5.7	5.6	5.6	5.5
PL	-3.7	-7.8	-3.7	0.1	1.9	0.9	3.7	2.9	0.0	4.1
PT	0.7	-3.7	-8.5	-8.8	-10.1	-12.0	-11.1	-9.1	-7.3	-7.1
RO	166.1	72.0	79.3	45.7	48.9	20.4	22.8	33.4	20.0	30.7
SI	28.3	17.8	11.4	7.9	2.9	2.2	2.4	1.3	-0.2	-1.4
SK	10.8	9.7	5.6	4.0	1.8	-0.8	-0.5	4.1	5.0	6.3
FI	1.1	2.2	6.2	8.4	9.2	8.5	5.6	2.9	1.3	-3.1
SE	-0.5	-1.8	1.5	3.3	5.1	5.1	6.9	5.3	5.6	5.8

Source: European Commission, Directorate General for Economic and Financial Affairs

Table 3.39: House price index (2015=100) - nominal (3 year % change)

The House price index (HPI) captures price changes of all residential properties purchased by households (flats, detached houses, terraced houses, etc.), both new and existing, independently of their final use and their previous owners. Only market prices are considered, self-build dwellings are therefore excluded. The land component is included. The data are expressed as 3 years % change of the HPI. The indicator is based on Price statistics.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	7.2	6.8	9.7	7.6	2.9	2.3	3.8	8.2	9.4	10.9
BG	-10.6e	-32.4e	-16.7e	-9.3	-2.7	2.0b	11.6	19.5	24.0	22.8p
CZ	6.6e	-5.5	-3.1	-1.4	0.9	6.5	14.2	24.4	30.0	32.4
DK	-14.2	-11.0	-1.7	-0.6	4.9	15.3	16.8	17.7	14.8	11.7
DE	3.3	5.5	8.2	10.4	10.0	11.4	16.1	19.5	21.7	19.7
EE	-40.0	-28.0	23.0	28.8	35.0	34.5	27.3	18.1	17.1	19.6
IE	-34.9	-42.0	-37.9	-27.3	2.1	31.5	39.6	32.8	31.4	25.1
EL	-6.7e	-13.2e	-20.4e	-25.5e	-27.1e	-21.6e	-14.2e	-8.2e	-1.7e	8.0e
ES	-9.6	-15.3	-22.7	-28.5	-22.3	-5.6	8.7	15.1	18.6	19.2
FR	-0.9	4.0	10.3	3.2	-4.0	-4.9	-2.1	2.6	7.2	9.7
HR	-8.4e	-10.9	-7.6	-5.3	-6.9	-8.2	-3.6	1.7	11.1	20.0
IT	2.9be	1.6e	-0.5e	-7.6	-13.1	-14.3	-8.1	-4.6	-1.4	-1.8
CY	-6.9	-13.3	-10.1	-8.5	-8.7	-7.1b	-2.9	1.0	4.3	7.9
LV	-43.6	-38.4	1.2	21.5	16.6	9.5	11.1	14.0	29.3	29.9
LT	-29.3	-30.8	-1.5	7.7	7.5	11.7	16.3	19.0	23.2	24.9
LU	7.7	8.0	13.9	13.4	14.2	15.5	16.6	18.0	19.9	24.5
HU	-5.3	-10.7	-9.2	-9.4	-2.2	14.8	33.6	43.9	45.5	50.0p
MT	7.4	-4.6	2.7	1.2	5.2	8.1	14.4	17.5	17.5	18.2p
NL	-4.0	-8.0	-10.1	-14.0	-11.6	-1.8	9.7	17.0	23.6	26.3
AT	11.5be	17.3e	21.1e	19.9	16.8	14.2	17.8	19.9	19.6	16.6
PL	-7.2e	-6.4e	-7.0e	-7.6	-6.8	-2.0	4.4	7.4	12.7	20.3
PT	3.6e	-5.1	-11.0	-13.3	-4.9	5.4	15.1	20.6	29.0	32.1
RO	na	-38.2e	-23.0	-17.0	-7.3	0.5	6.7	15.6	18.6	15.8
SI	-3.0	-6.9	-4.2	-9.4	-17.6	-10.8	-2.8	12.7	21.6	25.6
SK	-1.2	-17.5	-8.0	-3.3	-0.4	7.8	14.0	19.0	21.3	24.1
FI	8.7	11.3	12.3	6.9	3.2	0.8b	0.5	2.4	3.4	3.7
SE	12.5	14.1	12.0	9.2	16.5	30.2	34.0	30.6	14.4	8.3

Flags:b:Break in series. e:Estimated. p:Provisional.

1) e = Eurostat estimates for PL; e = NSI estimates for BG, CZ and RO; e = source NCB for EL, HR, IT, PT and AT; b = break in time series due to full implementation of harmonised EU methodology for BG and CY; b = break in time series due to new calculation method for New dwellings (apartments) for FI.
Source: European Commission, Eurostat

Table 3.40: Residential construction (% of GDP)

Residential Construction tracks the actual construction (not sales) of housing and is part of Gross fixed capital formation. GFCF consists of resident producers' acquisitions, less disposals, of fixed assets during a given period plus certain additions to the value of non-produced assets realised by the productive activity of producer or institutional units. Data source from National accounts statistics, using as a denominator GDP from the ESA 2010 transmission programme.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	6.1	5.8	5.9	5.7	5.9	5.7	5.7	5.7	5.9	6.2
BG	2.7	2.2	1.7	1.7	1.6	1.4	2.7	2.9	2.7	2.8
CZ	4.5	4.2	4.1	3.8	3.8	3.8	3.8	4.2	4.3	4.5
DK	3.7	4.3	4.1	3.7	3.9	4.0	4.2	4.6	4.8	4.9
DE	5.2	5.6	5.9	5.9	5.9	5.8	6.0	6.0	6.3	6.6
EE	2.6	2.7	2.9	3.4	3.8	4.0	4.5	4.7	4.5	4.9
IE	3.0	2.0	1.5	1.6	1.8	1.5	1.8	2.1	2.3	2.3
EL	5.2b	4.9	3.3	2.3	1.1	0.8	0.7	0.6	0.7p	0.7p
ES	6.6	5.4	4.6	3.9	4.2	4.0	4.4	4.8	5.4p	5.7p
FR	6.3	6.4	6.2	6.1	6.0	5.9	6.0	6.3	6.4p	6.4p
HR	na	na	na	na	na	na	na	na	na	na
IT	5.5	5.2	4.9	4.7	4.3	4.1	4.1	4.0	4.1	4.2
CY	8.0	6.2	4.9	4.1	3.9	3.6	4.4	5.1	6.5	7.9p
LV	1.7	1.9	2.2	2.2	2.5	2.4	2.0	2.1	2.5	2.4
LT	2.1	2.0	1.9	2.2	2.5	2.8	3.0	2.7	2.7	2.9
LU	2.9	3.0	3.2	3.6	3.8	4.0	4.0	3.6	3.8	3.4
HU	3.1	2.2	2.0	1.8	1.9	2.2	2.4	2.7	3.0	3.2p
MT	3.5	3.7	2.8	2.6	2.5	2.9	3.6	4.5p	5.1p	4.9p
NL	4.7	4.2	3.5	3.0	3.1	3.5	4.1	4.5	4.9	5.0p
AT	4.3	4.4	4.3	4.3	4.3	4.3	4.3	4.5	4.5	4.7
PL	3.2	3.0	3.2	3.0	3.1	2.5	2.4	2.2	1.9	2.0
PT	3.6	3.3	3.0	2.5	2.5	2.4	2.6	2.8	3.1	3.2p
RO	2.9	2.7	3.1	2.4	2.4	2.4	2.6	2.7	2.0	2.4p
SI	3.1	2.8	2.5	2.4	2.2	2.1	2.1	2.1	2.1	2.2
SK	2.8	2.8	2.8	3.2	2.7	2.5	3.1	3.2	3.4	3.4
FI	6.3	6.6	6.7	6.4	6.0	6.0	6.6	6.9	7.3	7.2
SE	3.7	4.0	3.5	3.6	4.2	4.7	5.3	5.7	5.2	4.6

Flags:b:Break in series. p:Provisional.

Source: European Commission, Eurostat

Table 3.41: Household debt, consolidated (incl. Non-profit institutions serving households, % of GDP)

The Household debt is the stock of liabilities held by the sector Households and Non-profit institutions serving households (S.14_S.15). The instruments that are taken into account to compile such indicator are Debt securities (F.3) and Loans (F.4). Data are presented in consolidated terms, i.e. not taking into account transactions within the same sector, and are expressed in percentage of GDP and millions of national currency. Definitions regarding sector and instruments are based on ESA 2010.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	53.0	54.8	55.1	55.7	57.5	57.9	58.2	58.9	59.5	61.2
BG	28.8	26.5	25.5	25.6	25.2	23.6	23.0	22.6	23.0	23.3
CZ	28.7	29.8	30.7	31.4	30.2	30.2	31.1	31.5	31.8	31.8
DK	138.3	138.4	136.3	133.3	131.5	128.9	116.4	113.8	111.9	109.5
DE	59.4	57.1	56.6	55.7	54.2	53.6	53.3	53.0	53.4	54.4
EE	52.5	45.2	41.6	39.8	38.7	39.5	39.7	39.2	38.3	37.6
IE	110.3	104.6	98.5	93.2	80.9	56.5	52.2	46.3	41.3	37.2
EL	61.2	63.8	64.8	65.5	63.4	61.9	60.0	56.7	56.6	54.3
ES	84.4	82.5	81.6	77.8	73.4	68.0	64.5	61.2	58.9	56.9
FR	53.7	54.8	55.1	55.6	55.6	56.1	57.1	58.4	59.8	61.7
HR	41.8	41.3	41.1	40.2	40.1	38.4	35.1	34.0	33.9	34.6
IT	43.5	43.5	43.7	43.3	42.6	41.8	41.2	40.8	40.8	41.2
CY	118.4	121.9	127.9	129.6	131.4	126.8	116.2	106.0	97.0	89.5
LV	47.9	38.8	32.5	29.0	26.4	24.3	23.4	22.3	21.0	20.3
LT	29.6	25.8	23.6	22.3	21.5	22.3	22.8	22.4	22.6	23.0
LU	57.9	57.7	61.0	60.2	60.8	61.3	61.9	64.5	66.2	65.9
HU	39.5	37.5	31.8	28.3	25.7	21.1	20.1	18.7	17.7	18.4
MT	57.7	59.5	59.4	57.5	55.2	51.1	51.2	49.0	48.7	49.7
NL	118.9	118.2	118.3	115.6	113.8	111.9	110.2	107.2	103.7	100.3p
AT	54.6	53.2	52.0	51.2	51.0	50.8	51.1	50.4	49.7	49.5
PL	34.1	35.2	34.2	35.3	35.8	36.0	36.6	34.9	35.0	34.4
PT	90.9	90.5	90.5	86.1	81.9	77.0	72.6	69.2	66.0	63.6
RO	22.7	21.8	20.7	19.2	18.0	17.4	16.7	16.1	15.8	15.4
SI	30.3	29.9	30.7	29.6	28.3	27.6	27.3	27.1	26.9	26.9
SK	24.6	26.1	28.1b	29.6	32.4	34.5	38.4	41.1	42.4	43.7
FI	58.9	59.0	61.0	61.5	62.5	63.3	64.1	64.5	65.1	66.0
SE	75.9	76.5	79.3	81.2	82.1	82.4	85.7	87.3	87.9	88.6

Flags:b:Break in series. p:Provisional.

1) 2010-2019: LU conducted a benchmark revision of country's financial accounts.
Source: European Commission, Eurostat

Table 3.42: Consolidated banking leverage, domestic and foreign entities (asset-to-equity multiple)

The indicator, covering the banking sector only, is defined as total assets divided by total equity, for the reporting sector "domestic banking groups and stand-alone banks, foreign controlled subsidiaries and foreign controlled branches, all institutions, full sample (all banking groups / stand-alone banks irrespective of their accounting /supervisory framework)". Data source: European Central Bank (ECB).

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	20.1e	21.7e	17.4e	15.7e	15.1e	14.7e	14.2e	13.2e	13.1e	13.4p
BG	7.4e	7.4e	7.6e	7.8e	7.9e	7.7e	7.7e	7.7e	7.5e	8.2p
CZ	11.9e	11.8e	10.4e	10.8e	10.0e	10.1e	10.7e	12.4e	12.5e	12.1p
DK	21.8e	21.1e	20.3e	18.4e	18.4e	16.7e	16.7e	16.4e	16.4e	16.7p
DE	25.8e	25.7e	23.5e	20.3e	19.2e	18.6e	18.4e	14.1e	13.9e	13.7p
EE	12.4e	8.1e	7.1e	6.8e	6.6e	7.7e	7.7e	6.8e	6.9e	7.5p
IE	21.1e	17.7e	15.8e	15.0e	9.1e	7.8e	7.4e	6.6e	6.7e	7.4p
EL	15.4e	na	26.6e	14.0e	12.8e	11.0e	10.1e	8.8e	11.5e	10.9p
ES	17.2e	17.4e	17.9e	14.9e	14.0e	13.7e	13.2e	13.5e	13.6e	13.5p
FR	20.1e	21.1e	20.1e	18.1e	18.9e	17.3e	16.0e	15.2e	15.3e	15.1p
HR	na	na	na	7.5e	7.2e	8.0e	7.2e	7.4e	7.5e	7.5p
IT	12.7e	14.9e	14.4e	15.0e	14.0e	13.1e	14.2e	12.2e	13.1e	12.9p
CY	15.2e	19.9e	26.0e	16.2e	10.3e	10.7e	10.7e	12.1e	14.1e	12.8p
LV	12.7e	10.7e	10.2e	9.9e	10.2e	9.5e	9.9e	8.9e	7.8e	9.8p
LT	14.2e	11.3e	10.2e	9.6e	9.7e	9.0e	11.6e	10.7e	10.4e	14.5p
LU	16.8e	17.7e	15.1e	13.9e	13.4e	13.4e	13.4e	13.2e	14.6e	15.0p
HU	12.3e	13.5e	11.5e	10.7e	10.9e	11.2e	9.9e	9.7e	9.4e	9.6p
MT	5.0e	5.1e	5.0e	6.6e	11.9e	14.1e	15.8e	13.5e	12.1e	11.2p
NL	23.2e	24.2e	22.3e	20.8e	18.5e	18.0e	17.7e	16.7e	16.1e	16.1p
AT	13.8e	14.7e	13.5e	13.4e	14.2e	13.5e	12.5e	11.6e	11.4e	11.2p
PL	10.0e	9.9e	9.1e	9.0e	9.3e	9.2e	9.4e	8.8e	9.3e	9.7p
PT	16.2e	19.6e	15.5e	14.8e	13.7e	12.4e	12.9e	10.6e	11.0e	10.8p
RO	10.1e	10.0e	9.7e	9.7e	10.5e	9.8e	9.8e	9.6e	9.3e	9.1p
SI	13.2e	13.3e	12.9e	11.3e	9.3e	8.6e	8.0e	8.0e	8.2e	8.2p
SK	10.4e	9.4e	8.5e	8.2e	8.4e	9.0e	9.2e	9.3e	9.5e	9.6p
FI	19.6e	26.1e	26.3e	21.7e	24.3e	19.1e	17.7e	18.9e	16.1e	16.6p
SE	22.4e	24.1e	22.1e	21.3e	20.6e	18.8e	17.6e	16.5e	18.1e	17.9p

Flags:e:Estimated. p:Provisional.

Source: European Central Bank

Table 3.43: Employment (1 year % change)

Persons in employment are those who, during the reference week, did any work for pay or profit, or were not working but had a job from which they were temporarily absent. Anyone who receives a wage for on-the-job training that involves the production of goods or services is also considered as being in employment. Self-employed and family workers are also included. Data present employment in resident production units irrespective of the place of residence of the employed person (i.e. domestic scope). Employment growth rates are based on number of persons without distinction according to full-time or part-time work. Data are sourced from National accounts statistics.

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	0.6	1.3	0.4	-0.3	0.4	0.9	1.3	1.6	1.5	1.6
BG	-3.9	-2.2	-2.5	-0.4	0.4	0.4	0.5	1.8	-0.1	0.3
CZ	-1.0	-0.3	0.4	0.3	0.6	1.4	1.6	1.5	1.3	0.2
DK	-2.3	0.0	-0.7	0.0	0.9	1.4	1.7	1.5	1.6	1.2
DE	0.4	1.2	1.1	0.8	0.9	0.9	1.2	1.4	1.4	0.9
EE	-4.9	6.5	1.6	1.2	0.8	2.9	0.3	2.7	1.2	1.3
IE	-4.1b	-2.2	-0.5	2.9	2.7	3.6	3.7	3.0	3.2	2.9
EL	-2.5b	-4.3	-4.0	-0.6	3.6	-2.9	3.4	-0.5	1.4p	1.2p
ES	-1.7	-2.5	-4.0	-2.4	1.0	2.8	2.1	2.6	2.3p	2.2p
FR	0.1	0.8	0.3	0.2	0.5	0.2	0.6	1.1	1.0p	1.1p
HR	-3.8p	-4.0p	-3.6p	-2.8p	2.6p	1.3p	0.2p	2.4p	2.6p	3.1p
IT	-0.6	0.3	-0.3	-1.8	0.1	0.7	1.4	1.2	0.9	0.5
CY	0.6	0.3	-3.5	-5.6	-2.0	1.6	4.7	5.4	5.3	3.1p
LV	-6.7	1.5	1.4	2.3	-1.3	1.4	-0.3	0.0	1.5	-0.1
LT	-5.3	0.6	1.9	1.4	2.0	1.4	2.3	-0.7	1.4	0.5
LU	1.8	3.0	2.4	1.8	2.6	2.6	3.0	3.4	3.7	3.6
HU	-0.7	0.0	0.9	1.3	4.6	2.2	3.7	1.9	2.3	1.3
MT	1.7	2.9	2.8	3.8	5.4	4.1	4.3	8.1	6.0	5.8
NL	-0.7	0.9	-0.2	-1.2	-0.1	1.0	1.5	2.4	2.6p	1.9p
AT	0.8	1.6	1.0	0.3	1.0	0.6	1.3	1.6	1.7	1.1
PL	-2.7b	0.6	0.1	-0.1	1.7	1.5	0.8	1.3	0.5	-0.2p
PT	-1.4	-1.9	-4.1	-2.9	1.4	1.4	1.6	3.3	2.3	0.8p
RO	-3.2	-2.3	1.4	-0.9	0.8	-1.3	-1.1	2.4	0.1	0.0p
SI	-2.1	-1.7	-0.9	-1.1	0.4	1.3	1.8	3.0	3.2	2.5
SK	-1.5	1.8	0.1	-0.8	1.4	2.0	2.4	2.2	2.0	1.0
FI	-0.6	1.6	0.9	-0.8	-0.4	-0.1	0.5	1.0	2.5	1.7
SE	0.6	2.3	0.7	1.0	1.4	1.5	1.9	2.5	1.6	0.6

Flags:b:Break in series. p:Provisional.

Source: European Commission, Eurostat

Table 3.44: Young people neither in employment nor in education and training - % of total population aged 15-24

The indicator young people neither in employment nor in education and training (NEET) provides information on young people aged 15 to 24 who meet the following two conditions: (a) they are not employed (i.e. unemployed or inactive according to the International Labour Organisation definition) and (b) they have not received any education or training in the four weeks preceding the survey. Data are expressed as a percentage of the total population in the same age group, excluding the respondents who have not answered the question 'participation to education and training'. Data come from the quarterly EU Labour Force Survey (EU LFS).

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	10.9	11.8b	12.3	12.7	12.0	12.2	9.9	9.3b	9.2	9.3
BG	21.0b	21.8	21.5	21.6	20.2	19.3	18.2	15.3	15.0	13.7
CZ	8.8	8.3b	8.9	9.1b	8.1	7.5	7.0	6.3	5.6	5.7
DK	6.9	7.2	7.3	6.6	6.4	7.0	6.7b	7.6b	7.7	7.7
DE	8.3b	7.5b	7.1	6.3	6.4	6.2	6.7	6.3	5.9	5.7
EE	14.0	11.6	12.2	11.3	11.7	10.8	9.1	9.4	9.8	6.9
IE	19.4	19.1	19.2	16.4	15.3	14.3	12.6	10.9b	10.1	10.1
EL	14.8	17.4	20.2	20.4	19.1	17.2	15.8	15.3	14.1	12.5
ES	17.8	18.2	18.6	18.6	17.1b	15.6	14.6	13.3	12.4	12.1
FR	12.7	12.3	12.5	11.2b	11.2b	12.0	11.9	11.4	11.1	10.6
HR	15.7	16.2	16.6	19.6	19.3	18.1	16.9	15.4	13.6	11.8
IT	19.0	19.7	21.0	22.2	22.1	21.4	19.9	20.1	19.2	18.1
CY	11.7	14.6	16.0	18.7	17.0	15.3	16.0	16.1	13.2	13.7
LV	17.8	16.0	14.9	13.0	12.0	10.5	11.2	10.3	7.8	7.9
LT	13.2	11.8	11.2	11.1	9.9	9.2	9.4	9.1	8.0	8.6
LU	5.1	4.7	5.9	5.0	6.3	6.2b	5.4	5.9	5.3	5.6
HU	12.6	13.2	14.8	15.5	13.6	11.6b	11.0	11.0	10.7	11.0
MT	9.5	10.2	10.8	9.9	10.3	10.5	8.8	8.6b	7.3	8.6
NL	4.8	4.3	4.9	5.6b	5.5	4.7	4.6	4.0	4.2	4.3
AT	7.4	7.3	6.8	7.3	7.7	7.5	7.7	6.5	6.8	7.1
PL	10.8b	11.5	11.8	12.2b	12.0	11.0	10.5	9.5	8.7b	8.1
PT	11.4	12.6b	13.9	14.1	12.3	11.3	10.6	9.3	8.4	8.0
RO	16.6b	17.5	16.8	17.0	17.0	18.1	17.4	15.2	14.5	14.7
SI	7.1	7.1	9.3	9.2	9.4	9.5	8.0	6.5	6.6	7.0
SK	14.1	13.8b	13.8	13.7	12.8	13.7	12.3	12.1	10.2	10.3
FI	9.0	8.4	8.6	9.3	10.2	10.6	9.9	9.4	8.5	8.2
SE	7.7	7.5	7.8	7.5	7.2	6.7	6.5	6.2	6.0b	5.5

Flags:b:Break in series.

1) 2018 PL: changes in the weighting procedure. 2) 2017 BE: revision in the survey methodology; MT: changes in the weighting procedure; IE: introduction of the Labour Force Survey in substitution to the Quarterly National Household Survey (QNHS) as data source; DK: Labour Force Survey data collection improvement, introduction of CAWI (starting with 2016). 3) 2015 LU: change in sampling strategy and data collection technique. 4) 2014 ES: change in the classification of non-formal education activities; FR: data are further impacted from the changes in the questionnaire introduced in 2013 and inclusion of French overseas departments (DROM).
Source: European Commission, Eurostat

Table 3.45: People at risk of poverty or social exclusion - % of total population

This indicator corresponds to the percentage (of total population) of people who are: at risk of poverty or severely materially deprived or living in households with very low work intensity. Persons are only counted once even if they are present in several sub-indicators. At risk-of-poverty are persons with an equivalised disposable income below the risk-of-poverty threshold, which is set at 60% of the national median equivalised disposable income (after social transfers). Material deprivation covers indicators relating to economic strain and durables. Severely materially deprived persons have living conditions severely constrained by a lack of resources, they experience at least 4 out of 9 deprivations items. People living in households with very low work intensity are those aged 0-59 living in households where the adults (aged 18-59) work less than 20% of their total work potential during the past year. Students are excluded. The source of the data is EU Statistics on Income and Living Conditions (EU-SILC).

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	20.8	21.0	21.6	20.8	21.2	21.1	20.9	20.6	20.0	19.5b
BG	49.2	49.1	49.3	48.0	40.1b	41.3	40.4b	38.9	32.8	32.5
CZ	14.4	15.3	15.4	14.6	14.8	14.0	13.3	12.2	12.2	12.5
DK	18.3	17.6b	17.5	18.3	17.9	17.7	16.8	17.2	17.0	16.3
DE	19.7	19.9	19.6	20.3	20.6	20.0	19.7	19.0	18.7	17.4
EE	21.7	23.1	23.4	23.5	26.0b	24.2	24.4	23.4	24.4	24.3
IE	27.3	29.4	30.1	29.9	27.7	26.2	24.4	22.7	21.1	na
EL	27.7	31.0	34.6	35.7	36.0	35.7	35.6	34.8	31.8	30.0
ES	26.1	26.7	27.2	27.3	29.2	28.6	27.9	26.6	26.1	25.3
FR	19.2	19.3	19.1	18.1	18.5	17.7	18.2	17.0	17.4	17.9
HR	31.1	32.6	32.6	29.9	29.3	29.1	27.9	26.4	24.8	23.3
IT	25.0	28.1	29.9	28.5	28.3	28.7	30.0	28.9	27.3	na
CY	24.6	24.6	27.1	27.8	27.4	28.9	27.7	25.2	23.9	22.3
LV	38.2	40.1	36.2	35.1	32.7	30.9	28.5	28.2	28.4	27.3
LT	34.0	33.1	32.5	30.8	27.3	29.3	30.1	29.6	28.3	26.3
LU	17.1	16.8	18.4	19.0	19.0	18.5	19.1b	19.4	20.7	20.6
HU	29.9	31.5	33.5	34.8	31.8	28.2	26.3	25.6	19.6	18.9
MT	21.2	22.1	23.1	24.6	23.9	23.0	20.3	19.3	19.0	20.1
NL	15.1	15.7	15.0	15.9	16.5	16.4	16.7b	17.0	16.7	16.5
AT	18.9	19.2	18.5	18.8	19.2	18.3	18.0	18.1	17.5	16.9
PL	27.8	27.2	26.7	25.8	24.7	23.4	21.9	19.5	18.9	18.2
PT	25.3	24.4	25.3	27.5	27.5	26.6	25.1	23.3	21.6	21.6
RO	41.5	40.9	43.2	41.9	40.3	37.4	38.8	35.7	32.5	31.2
SI	18.3	19.3	19.6	20.4	20.4	19.2	18.4	17.1	16.2	14.4
SK	20.6	20.6	20.5	19.8	18.4	18.4	18.1	16.3	16.3	16.4
FI	16.9	17.9	17.2	16.0	17.3	16.8	16.6	15.7	16.5	15.6
SE	17.7	18.5	17.7	18.3	18.2	18.6	18.3	17.7	18.0	18.8

Flags:b:Break in series.

1) Official transmission deadline for 2019 data is 30 November 2020 while data were extracted on 23 October 2020.
Source: European Commission, Eurostat

Table 3.46: People at risk of poverty after social transfers - % of total population

The indicator measures persons with an equivalised disposable income below the risk-of-poverty threshold, which is set at 60% of the national median equivalised disposable income (after social transfers) as a % of total population. Data are expressed in percentage of total population. The source of the data is EU Statistics on Income and Living Conditions (EU-SILC).

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	14.6	15.3	15.3	15.1	15.5	14.9	15.5	15.9	16.4	14.8b
BG	20.7	22.2	21.2	21.0	21.8	22.0	22.9b	23.4	22.0	22.6
CZ	9.0	9.8	9.6	8.6	9.7	9.7	9.7	9.1	9.6	10.1
DK	13.3	12.1	12.0	11.9	12.1	12.2	11.9	12.4	12.7	12.5
DE	15.6	15.8	16.1	16.1	16.7	16.7	16.5	16.1	16.0	14.8
EE	15.8	17.5	17.5	18.6	21.8	21.6	21.7	21.0	21.9	21.7
IE	15.2	15.2	16.3	15.7	16.4	16.2	16.8	15.6	14.9	na
EL	20.1	21.4	23.1	23.1	22.1	21.4	21.2	20.2	18.5	17.9
ES	20.7	20.6	20.8	20.4	22.2	22.1	22.3	21.6	21.5	20.7
FR	13.3	14.0	14.1	13.7	13.3	13.6	13.6	13.2	13.4	13.6
HR	20.6	20.9	20.4	19.5	19.4	20.0	19.5	20.0	19.3	18.3
IT	18.7	19.8	19.5	19.3	19.4	19.9	20.6	20.3	20.3	na
CY	15.6	14.8	14.7	15.3	14.4	16.2	16.1	15.7	15.4	14.7
LV	20.9	19.0	19.2	19.4	21.2	22.5	21.8	22.1	23.3	22.9
LT	20.5	19.2	18.6	20.6	19.1	22.2	21.9	22.9	22.9	20.6
LU	14.5	13.6	15.1	15.9	16.4	15.3	15.8b	16.4	16.7	17.5
HU	12.3	14.1	14.3	15.0	15.0	14.9	14.5	13.4	12.8	12.3
MT	15.5	15.6	15.1	15.8	15.8	16.6	16.5	16.7	16.8	17.1
NL	10.3	11.0	10.1	10.4	11.6	11.6	12.7b	13.2	13.3	13.2
AT	14.7	14.5	14.4	14.4	14.1	13.9	14.1	14.4	14.3	13.3
PL	17.6	17.7	17.1	17.3	17.0	17.6	17.3	15.0	14.8	15.4
PT	17.9	18.0	17.9	18.7	19.5	19.5	19.0	18.3	17.3	17.2
RO	21.6	22.3	22.9	23.0	25.1	25.4	25.3	23.6	23.5	23.8
SI	12.7	13.6	13.5	14.5	14.5	14.3	13.9	13.3	13.3	12.0
SK	12.0	13.0	13.2	12.8	12.6	12.3	12.7	12.4	12.2	11.9
FI	13.1	13.7	13.2	11.8	12.8	12.4	11.6	11.5	12.0	11.6
SE	14.8	15.4	15.2	16.0	15.6	16.3	16.2	15.8	16.4	17.1

Flags:b:Break in series.

1) Official transmission deadline for 2019 data is 30 November 2020 while data were extracted on 23 October 2020. 2) Caution should be taken in time comparisons. For LU, in 2016 new procedures developed in data validation and compilation, weighting, estimation and imputation, adjustment. Better coverage of certain segments of the resident population by use of Luxembourg's National Population Register. For NL, a new weighting scheme has been applied from EU-SILC 2016 onwards (AROP/AROPE).
Source: European Commission, Eurostat

Table 3.47: Severely materially deprived people - % of total population

Severely materially deprived persons have living conditions severely constrained by a lack of resources. They experience a lack of at least 4 out of the 9 following deprivations items: i) to pay rent or utility bills, ii) keep home adequately warm, iii) face unexpected expenses, iv) eat meat, fish or a protein equivalent every second day, v) a week holiday away from home, vi) a car, vii) a washing machine, viii) a colour TV, or ix) a telephone. Data are expressed in percentage of total population. The source of the data is EU Statistics on Income and Living Conditions (EU-SILC).

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	5.9	5.7	6.3	5.1	5.9	5.8	5.5	5.2	5.0	4.4b
BG	45.7	43.6	44.1	43.0	33.1	34.2	31.9b	30.0	20.9	19.9
CZ	6.2	6.1	6.6	6.6	6.7	5.6	4.8	3.7	2.8	2.7
DK	2.7	2.3	2.7	3.6	3.2	3.7	2.6	3.1	3.4	2.6
DE	4.5	5.3	4.9	5.4	5.0	4.4	3.7	3.4	3.1	2.6
EE	9.0	8.7	9.4	7.6	6.2	4.5	4.7	4.1	3.8	3.3
IE	5.7	7.8	9.9	9.9	8.4	8.5	6.7	5.2	4.9	na
EL	11.6	15.2	19.5	20.3	21.5	22.2	22.4	21.1	16.7	16.2
ES	4.9	4.5	5.8	6.2	7.1	6.4	5.8	5.1	5.4	4.7
FR	5.8	5.2	5.3	4.9	4.8	4.5	4.4	4.1	4.7	4.7
HR	14.3	15.2	15.9	14.7	13.9	13.7	12.5	10.3	8.6	7.2
IT	7.4	11.1	14.5	12.3	11.6	11.5	12.1	10.1	8.5	na
CY	11.2	11.7	15.0	16.1	15.3	15.4	13.6	11.5	10.2	9.1
LV	27.6	31.0	25.6	24.0	19.2	16.4	12.8	11.3	9.5	7.8
LT	19.9	19.0	19.8	16.0	13.6	13.9	13.5	12.4	11.1	9.4
LU	0.5	1.2	1.3	1.8	1.4	2.0	1.6b	1.2	1.3	1.3
HU	21.6	23.4	26.3	27.8	24.0	19.4	16.2	14.5	10.1	8.7
MT	6.5	6.6	9.2	10.2	10.3	8.5	4.4	3.3	3.0	3.6
NL	2.2	2.5	2.3	2.5	3.2	2.6	2.6b	2.6	2.4	2.5
AT	4.3	4.0	4.0	4.2	4.0	3.6	3.0	3.7	2.8	2.6
PL	14.2	13.0	13.5	11.9	10.4	8.1	6.7	5.9	4.7	3.6
PT	9.0	8.3	8.6	10.9	10.6	9.6	8.4	6.9	6.0	5.6
RO	30.5	29.5	31.1	29.8	25.9	22.7	23.8	19.7	16.8	14.5
SI	5.9	6.1	6.6	6.7	6.6	5.8	5.4	4.6	3.7	2.6
SK	11.4	10.6	10.5	10.2	9.9	9.0	8.2	7.0	7.0	7.9
FI	2.8	3.2	2.9	2.5	2.8	2.2	2.2	2.1	2.8	2.4
SE	1.9	1.7	1.8	1.9	1.0	1.1	0.8	1.1	1.6	1.8

Flags:b:Break in series.

1) Official transmission deadline for 2019 data is 30 November 2020 while data were extracted on 23 October 2020. 2) Caution should be taken in time comparisons. For BG the increase of rotational groups from 4 to 6 in 2016 leads to increase of overall sample size from 5200 (interviewed households) to 7800, the average sample size of new rotational groups is unchanged (around 2500 households). The number of pensioners (from National Social Security Institute) was used as calibration variable for the first time.
Source: European Commission, Eurostat

Table 3.48: People living in households with very low work intensity - % of total population aged 0-59

People living in households with very low work intensity are people aged 0-59 living in households where the adults (aged 18-59) worked less than 20% of their total work potential during the past year. Students are excluded. Data are expressed in percentage of population aged 0-59. The source of the data is EU Statistics on Income and Living Conditions (EU-SILC).

	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
BE	12.7	13.8	13.9	14.0	14.6	14.9	14.9	13.9	12.6	12.4b
BG	8.0	11.0	12.5	13.0	12.1	11.6	11.9b	11.1	9.0	9.3
CZ	6.4	6.6	6.8	6.9	7.6	6.8	6.7	5.5	4.5	4.2
DK	10.6	10.5	10.2	11.9	12.2	11.6	10.7	10.0	9.8	9.3
DE	11.2	11.2	9.9	9.9	10.0	9.8	9.6	8.7	8.1	7.6
EE	9.0	10.0	9.1	8.4	7.6b	6.6	5.8	5.8	5.2	5.4
IE	22.9	24.2	23.4	23.9	21.0	18.7	17.8	16.2	13.0	na
EL	7.6	12.0	14.2	18.2	17.2	16.8	17.2	15.6	14.6	13.8
ES	10.8	13.4	14.3	15.7	17.1	15.4	14.9	12.8	10.7	10.8
FR	9.9	9.4	8.4	8.1	9.6	8.6	8.4	8.1	8.0	7.9
HR	13.9	15.9	16.8	14.8	14.7	14.4	13.0	12.2	11.2	9.2
IT	10.6	10.5	10.6	11.3	12.1	11.7	12.8	11.8	11.3	na
CY	4.9	4.9	6.5	7.9	9.7	10.9	10.6	9.4	8.6	6.8
LV	12.6	12.6	11.7	10.0	9.6	7.8	7.2	7.8	7.6	7.6
LT	9.5	12.7	11.4	11.0	8.8	9.2	10.2	9.7	9.0	7.5
LU	5.5	5.8	6.1	6.6	6.1	5.7	6.6b	6.9	8.3	7.5
HU	11.9	12.8	13.5	13.6	12.8	9.4	8.2	6.6	5.7	5.0
MT	9.2	8.9	9.0	9.1	9.9	9.2	7.3	7.1	5.5	4.9
NL	8.4	8.9	8.9	9.3	10.2	10.2	9.7b	9.5	8.6	9.2
AT	7.8	8.6	7.7	7.8	9.1	8.2	8.1	8.3	7.3	7.8
PL	7.3	6.9	6.9	7.2	7.3	6.9	6.4	5.7	5.6	4.7
PT	8.6	8.3	10.1	12.2	12.2	10.9	9.1	8.0	7.2	6.2
RO	7.7	7.3	7.9	7.6	7.2	7.9	8.2	6.9	7.4	6.0
SI	7.0	7.6	7.5	8.0	8.7	7.4	7.4	6.2	5.4	5.2
SK	7.9	7.7	7.2	7.6	7.1	7.1	6.5	5.4	5.2	6.2
FI	9.3	10.0	9.3	9.0	10.0	10.8	11.4	10.7	10.8	9.7
SE	8.5	9.4	8.1	9.4	9.0	8.7	8.5	8.8	9.1	8.6

Flags:b:Break in series.

1) Official transmission deadline for 2019 data is 30 November 2020 while data were extracted on 23 October 2020.
Source: European Commission, Eurostat

Chapter 4: Tables by Member States and the UK - Headline indicators

Table 4.1: The MIP scoreboard for Belgium

Belgium			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	0.8	0.4	-0.1	-0.4	0.5	1.0	0.9	0.9	0.2	0.1
	Net international investment position	% of GDP	-35%	56.3	51.4	40.8	43.2	44.8	45.2	54.5	56.0	35.7	50.6
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	0.5	-1.5	-4.3	-0.2	-0.6	-1.7	-0.4	0.9	6.9	2.6
	Export market share - % of world exports	5 year % change	-6%	-11.6	-7.8	-15.6	-13.1	-13.5	-13.7	-5.1	1.7	-1.1	-3.1
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	7.4	5.1	4.9	7.4	4.3	0.4	-0.7	1.4	3.9	5.3
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	1.2	1.1	0.2	0.1	-1.3	0.8	1.2	1.7	1.0	2.5
	Private sector credit flow, consolidated	% of GDP	14%	-0.7	22.2	14.6	7.9	-2.0	12.1	23.8	1.9	2.3	3.8
	Private sector debt, consolidated	% of GDP	133%	168.7	180.6	191.0	163.0	162.1	176.1	194.9	187.8	185.7	179.1
	General government gross debt	% of GDP	60%	100.3	103.5	104.8	105.5	107.0	105.2	105.0	102.0	99.8	98.1
	Unemployment rate	3 year average	10%	7.7	7.8	7.7	7.7	8.2	8.5	8.3	7.8b	7.0b	6.2b
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	-1.2	5.4	-5.1	1.2	2.6	2.6	2.4	1.4	-3.5	4.6
Employment indicators'	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	0.6	-0.4	0.0	-0.2	1.0	0.7	0.1	0.3b	1.0	1.4
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	0.2	0.2	-0.1	-0.1	0.8	1.0	0.1	-0.8b	-1.5	-1.7
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	3.6	0.7	-2.1	1.3	4.5	2.3	-3.6	-3.9b	-6.3	-5.9

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series.

1) For the employment indicators, see page 2 of the AMR 2016. 2) Labour Force Survey indicators, b = revision in the survey methodology.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.2: The MIP scoreboard for Bulgaria

Bulgaria			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-10.7	-3.2	-0.8	0.3	0.6	0.9	1.5	2.3	2.6	2.5
	Net international investment position	% of GDP	-35%	-92.4	-82.8	-77.7	-73.5	-72.2	-61.8	-47.9	-43.3	-37.4	-31.2
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	9.7	1.9	-4.0	-0.9	-2.8	-4.3	-4.7	-3.3	3.9	4.5
	Export market share - % of world exports	5 year % change	-6%	8.0	11.1	-1.1	-0.3	5.4	13.0	9.3	20.3	13.2	15.4
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	30.2	17.8	12.2	15.3	17.6	14.5	8.6	13.5	18.3	19.5p
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	-12.3e	-8.6	-5.3	0.4	1.5	1.2b	6.6	5.3	4.5	4.0p
	Private sector credit flow, consolidated	% of GDP	14%	-0.3	3.5	2.6	2.6	2.3	-3.5	3.0	4.1	3.9	5.6
	Private sector debt, consolidated	% of GDP	133%	137.3	129.0	128.3	130.5	125.5	109.3	104.4	99.0	95.2	91.8
	General government gross debt	% of GDP	60%	15.4	15.2	16.7	17.1	27.1	26.0	29.3	25.3	22.3	20.2
	Unemployment rate	3 year average	10%	7.6b	9.5b	11.3b	12.2b	12.2	11.2	9.4	7.7	6.3	5.2
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	4.4	4.3	11.7	1.1	7.9	9.5	9.1	7.2	6.8	5.8
Employment indicators[1]	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	0.4b	-1.9b	-0.1	1.7b	3.1b	2.2	0.3	2.3	2.2	4.5
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	0.6b	3.4b	3.8	2.7	0.6	-1.2	-2.9	-3.5	-2.6	-2.1
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	6.8b	12.3b	11.9	6.5	-1.2	-6.5	-11.2	-10.9	-8.9	-8.3

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) House price index e = NSI estimates; b = break in time series due to full implementation of harmonised EU methodology

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.3: The MIP scoreboard for Czech Republic

Czech Republic			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-2.6	-2.6	-2.4	-1.4	-0.6	0.0	0.8	1.3	1.3	0.6
	Net international investment position	% of GDP	-35%	-45.7	-44.9	-45.6	-40.9	-36.3	-32.9	-27.2	-24.9	-24.4	-20.3
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	12.1	-0.5	0.5	-3.1	-10.0	-8.2	-3.7	5.3	11.0	8.7
	Export market share - % of world exports	5 year % change	-6%	11.7	7.4	-4.6	-9.9	-6.4	-2.0	2.6	8.5	11.2	5.1
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	6.7	3.5	4.3	4.3	4.6	0.6	3.3	5.7	13.2	14.4
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	-2.2	-1.6	-3.5	-0.7	1.6	4.0	6.8	9.1	5.9	6.2
	Private sector credit flow, consolidated	% of GDP	14%	3.5	2.5	3.1	4.3	2.3	-0.4	6.2	6.0	6.8	3.1
	Private sector debt, consolidated	% of GDP	133%	78.5	79.2	81.8	84.8	83.0	78.2	80.4	80.3	83.0	80.8
	General government gross debt	% of GDP	60%	37.1	39.7	44.2	44.4	41.9	39.7	36.6	34.2	32.1	30.2
	Unemployment rate	3 year average	10%	6.1	6.9b	7.0b	6.9b	6.7	6.1	5.1	4.0	3.0	2.4
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	3.3	4.8	5.0	10.1	5.2	7.9	16.8	28.3	3.4	5.6
Employment indicators[1]	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	0.3	0.8b	1.5	2.7	3.0b	2.4	2.1	2.4	2.6	1.7
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	0.2	0.5b	1.0	0.0	0.0	-0.6	-1.3	-1.7	-1.7	-1.1
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	7.6	8.2b	2.9	0.7	-2.2	-6.9	-8.5	-8.0	-5.9	-4.9

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.4: The MIP scoreboard for Denmark

Denmark			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	4.3	5.5	6.5	6.9	7.7	8.3	8.3	8.0	7.6	8.0
	Net international investment position	% of GDP	-35%	12.8	27.8	36.1	37.2	43.3	30.8	52.6	55.4	65.7	76.9
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	0.2	-2.5	-7.8	-2.5	-1.2	-1.7	-1.7	-2.1	2.6	-0.2
	Export market share - % of world exports	5 year % change	-6%	-10.6	-13.8	-17.8	-18.0	-16.0	-8.6	-3.0	1.7	-0.3	2.6
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	9.5	3.6	-0.2	1.5	2.3	2.2	1.3	0.9	1.3	1.4
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	0.3	-4.0	-4.9	3.1	3.1	6.6	5.1	3.2	3.5	1.5
	Private sector credit flow, consolidated	% of GDP	14%	-2.9	4.4	7.9	-3.0	-0.3	2.9	3.1	4.2	6.5	11.4
	Private sector debt, consolidated	% of GDP	133%	220.6	221.0	224.0	216.1	214.0	211.4	226.1	220.1	218.2	221.2
	General government gross debt	% of GDP	60%	42.6	46.1	44.9	44.0	44.3	39.8	37.2	35.9	34.0	33.3
	Unemployment rate	3 year average	10%	5.9b	7.3	7.8	7.7	7.4	6.9	6.4b	6.0b	5.6b	5.3b
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	9.7	1.6	2.5	1.8	7.3	-0.9	8.5	6.4	0.3	13.1
Employment indicators[1]	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	-2.1	-1.5b	-1.5	-1.4	-1.2	-0.3	0.9b	1.3b	1.3	1.6b
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	0.8	1.3	1.5	0.4	-0.1	-0.5	-0.6b	-0.5b	-0.6	-0.4
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	8.1	6.9	2.3	-0.8	-2.2	-3.6	-2.6b	-1.8b	-1.7	-2.1

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series.

1) For the employment indicators, see page 2 of the AMR 2016. 2) Labour Force Survey indicators, b = improvement in the data collection and introduction of CAWI (computer-assisted web interviewing) technique.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.5: The MIP scoreboard for Germany

Germany			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	5.8	5.9	6.4	6.6	7.0	7.5	8.1	8.3	7.9	7.4
	Net international investment position	% of GDP	-35%	25.8	23.3	28.7	34.7	40.8	46.6	51.4	56.4	63.4	71.7
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-3.8	-4.9	-9.0	-1.8	-0.4	-1.5	-2.1	-2.0	5.3	2.1
	Export market share - % of world exports	5 year % change	-6%	-8.1	-9.4	-16.8	-13.2	-9.7	-3.3	2.0	5.6	3.2	-1.1
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	8.2	5.6	2.5	6.0	7.4	6.2	5.2	5.0	5.8	7.9
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	-0.6	1.6	2.1	1.7	2.2	4.1	6.7	4.6	5.1	4.3
	Private sector credit flow, consolidated	% of GDP	14%	0.2	1.8	1.4	2.2	-0.3	2.9	4.5	4.6	6.3	5.4
	Private sector debt, consolidated	% of GDP	133%	106.3	102.2	101.6	103.0	98.3	97.9	98.9	100.3	102.4	105.4
	General government gross debt	% of GDP	60%	82.3	79.7	81.1	78.7	75.6	72.3	69.3	65.1	61.8	59.6
	Unemployment rate	3 year average	10%	7.4b	6.9b	6.1b	5.5b	5.2	4.9	4.6	4.2	3.8	3.4
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	-0.9	3.1	3.3	-6.3	4.6	3.1	5.3	4.1	2.0	7.3
Employment indicators[1]	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	1.1b	1.4b	0.9	0.9b	0.4b	0.4	0.3	0.5	1.0	1.3
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	-1.6b	-1.1b	-1.1	-1.0	-0.6	-0.4	-0.6	-0.6	-0.6	-0.5
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	-2.1b	-2.1b	-3.2	-2.0	-0.8	-0.8	-0.7	-0.9	-1.0	-1.3

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.6: The MIP scoreboard for Estonia

Estonia			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-1.4	1.9	0.4	-0.1	-0.3	0.9	1.2	1.8	1.5	1.7
	Net international investment position	% of GDP	-35%	-69.4	-54.0	-50.7	-49.7	-46.7	-39.9	-39.1	-33.1	-29.6	-21.4
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	4.6	-0.8	-3.6	3.1	4.8	5.8	4.4	3.0	7.7	6.2
	Export market share - % of world exports	5 year % change	-6%	9.5	24.4	6.8	9.7	20.3	7.1	-0.8	1.7	-0.1	2.0
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	12.4	-2.2	0.1	11.2	14.7	15.3	8.5	11.9	12.9	19.9
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	1.7	3.1	3.1	7.3	12.9	7.3	3.7	1.8	2.1	4.4
	Private sector credit flow, consolidated	% of GDP	14%	-3.2	-0.8	7.6	4.8	5.6	2.7	6.3	4.2	4.6	3.8
	Private sector debt, consolidated	% of GDP	133%	136.7	118.9	117.2	115.2	115.4	112.8	110.9	106.0	101.1	97.8
	General government gross debt	% of GDP	60%	6.6	6.1	9.8	10.2	10.6	10.0	9.9	9.1	8.2	8.4
	Unemployment rate	3 year average	10%	11.9	14.2	13.0	10.3	8.7	7.4	6.8	6.3	6.0	5.2
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	-8.6	-0.2	10.9	10.3	13.0	8.6	8.4	12.5	6.6	12.5
Employment indicators[1]	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	0.7	0.5	0.8	1.2	0.5	1.9	2.4	3.6	2.4	1.4
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	5.3	5.4	1.8	-3.8	-3.8	-3.1	-1.7	-1.4	-1.1	-1.2
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	22.8	10.4	-6.5	-14.2	-7.4	-7.8	-5.3	-2.9	-1.3	-2.3

Figures highlighted are the ones at or beyond the threshold.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.7: The MIP scoreboard for Ireland

Ireland			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-4.0	-2.5	-2.1	-1.2	-0.3	2.3	0.4	0.2	0.8	-1.6
	Net international investment position	% of GDP	-35%	-113.6	-139.2	-137.8	-133.5	-164.4	-198.4	-172.2	-165.4	-180.9	-174.0
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-5.4	-9.6	-12.2	-3.8	-3.6	-6.4	-7.1	-6.3	2.3	-1.4
	Export market share - % of world exports	5 year % change	-6%	-6.3	-10.3	-18.4	-10.7	-14.8	37.6	58.4	71.1	78.4	71.0
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	-4.8b	-15.0b	-10.8	-1.8	-2.8	-18.5	-16.1	-14.6	-1.2	-4.4
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	-12.3	-17.8	-14.5	0.0	15.5	10.8	7.2	9.8	7.8	0.0
	Private sector credit flow, consolidated	% of GDP	14%	2.2	16.4	-0.5	-1.4	2.5	-2.3	-15.8	0.2	-8.6	-9.1
	Private sector debt, consolidated	% of GDP	133%	257.1	274.3	279.1	267.5	277.9	305.1	285.4	247.8	231.0	202.4
	General government gross debt	% of GDP	60%	86.0	111.0	119.9	119.9	104.2	76.7	74.1	67.0	63.0	57.4
	Unemployment rate	3 year average	10%	11.3	14.2	15.2	14.9	13.7	11.9	10.1	8.4	7.0	5.8
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	6.3	-2.3	-1.8	1.9	19.5	9.6	1.5	4.3	4.6	15.5
Employment indicators'	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	-4.0b	-3.6	-1.9	0.2	0.6	1.0	0.9	0.9	0.8	0.6
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	5.5	7.1	5.7	1.1	-2.2	-3.9	-3.8	-3.6	-3.2	-2.6
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	18.9	16.1	6.3	-1.4	-6.2	-10.6	-9.9	-9.0	-6.4	-4.3

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series.

1) For the employment indicators, see page 2 of the AMR 2016. 2) Private sector debt, 2015: significant increases due to re-domiciling of large multinational corporations and movement of large parts of their balance sheets. 3) Activity rate, 2010: change in the sampling design.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.8: The MIP scoreboard for Greece

Greece			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-12.5	-10.4	-7.5	-4.6	-1.9	-1.0	-1.1	-1.5	-2.2	-2.1
	Net international investment position	% of GDP	-35%	-99.8	-90.4	-117.6	-131.2	-132.9	-136.3	-139.3	-143.2	-148.0	-155.9
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	2.9	1.8	-5.0	-4.4	-5.6	-5.6	-4.0	-3.0	3.6	0.3
	Export market share - % of world exports	5 year % change	-6%	-15.7	-17.2	-26.3	-26.8	-19.6	-14.1	-9.9	-0.5	6.5	3.7
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	12.2b	9.5	1.6	-4.2	-8.5	-10.8	-4.7	-3.3	1.4p	1.7p
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	-8.0e	-7.5e	-12.1e	-9.2e	-5.1e	-3.3e	-1.7e	-1.5e	1.4e	6.5e
	Private sector credit flow, consolidated	% of GDP	14%	2.4b	-6.6	-4.8	-4.0	-3.1	-3.1	-2.1	-1.2	-0.9p	0.8p
	Private sector debt, consolidated	% of GDP	133%	129.2b	132.6	134.6	133.1	131.8	128.8	126.7	119.9	118.6p	109.9p
	General government gross debt	% of GDP	60%	147.5	175.2	161.9	178.4	180.2	177.0	180.8	179.2	186.2	180.5
	Unemployment rate	3 year average	10%	10.0b	13.4b	18.4	23.3	26.2	26.3	25.0	23.3	21.5	19.4
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	8.9	-4.0	-2.1	-17.4	-8.5	6.3	-10.3	-12.9	-4.9	11.5
Employment indicators[1]	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	1.3	0.6	0.1b	-0.3	0.1	0.3	0.7	0.9	0.4	0.2
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	1.5	5.1	10.6	12.8	10.7	3.7	-1.5	-3.9	-4.6	-4.8
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	10.3	22.8	29.6	25.3	7.7	-5.5	-11.0	-8.8	-9.9	-12.1

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) House price index: e = estimate by NCB.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.9: The MIP scoreboard for Spain

Spain			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-5.5	-3.5	-2.1	-0.2	1.3	1.9	2.3	2.7	2.6	2.3
	Net international investment position	% of GDP	-35%	-91.0	-93.8	-88.9	-92.8	-95.9	-88.9	-85.5	-84.9	-79.2	-73.9
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-0.3	-2.5	-5.3	-0.3	-1.0	-3.2	-4.3	-2.6	4.1	1.7
	Export market share - % of world exports	5 year % change	-6%	-11.7	-8.3	-17.6	-10.5	-11.7	-3.4	2.8	9.6	4.6	2.6
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	6.3	-1.4	-5.0	-5.1	-3.6	-1.1	-1.2	-0.6	0.6p	4.0p
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	-3.7	-9.8	-16.5	-10.0	0.2	3.7	4.5	4.6	5.2	4.1
	Private sector credit flow, consolidated	% of GDP	14%	0.9	-4.2	-11.2	-10.0	-6.6	-2.5	-0.4	0.6	0.0p	1.3p
	Private sector debt, consolidated	% of GDP	133%	203.2	198.2	188.5	178.2	168.1	155.8	147.8	139.8	133.2p	129.4p
	General government gross debt	% of GDP	60%	60.5	69.9	86.3	95.8	100.7	99.3	99.2	98.6	97.4	95.5
	Unemployment rate	3 year average	10%	16.4	19.7	22.0	24.1	25.1	24.2	22.1	19.6	17.4	15.5
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	-2.1	3.4	0.7	-10.4	0.2	-1.9	2.1	4.0	-2.5	0.9
Employment indicators'	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	1.7	1.2	1.2	0.8	0.3	0.0	-0.1	-0.3	-0.6	-0.4
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	5.6	6.9	6.7	5.7	4.0	0.4	-3.5	-5.2	-5.0	-4.2
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	23.4	21.7	15.2	14.0	7.0	-4.6	-11.1	-14.6	-14.0	-11.9

Figures highlighted are the ones at or beyond the threshold. Flags:p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.10: The MIP scoreboard for France

France			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-0.6	-0.7	-0.8	-0.8	-0.8	-0.6	-0.6	-0.5	-0.6	-0.7
	Net international investment position	% of GDP	-35%	-9.3	-8.7	-12.8	-16.6	-15.6	-12.9	-13.0	-20.1	-18.8	-22.9
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-2.2	-4.4	-7.8	-2.2	-1.3	-2.9	-3.2	-3.0	4.5	1.6
	Export market share - % of world exports	5 year % change	-6%	-17.2	-15.4	-18.4	-14.4	-14.7	-3.8	1.0	2.6	1.1	-0.5
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	7.4	5.4	4.1	4.6	4.4	2.3	1.7	1.7	2.5p	1.3p
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	3.7	3.9	-1.9	-2.6	-1.7	-1.7	0.8	2.3	1.3	2.3
	Private sector credit flow, consolidated	% of GDP	14%	4.6	6.4	4.2	2.1	3.2	4.6	6.2	7.1	8.2p	8.0p
	Private sector debt, consolidated	% of GDP	133%	132.0	135.3	138.3	137.4	141.5	142.8	143.2	145.0	148.4p	153.3p
	General government gross debt	% of GDP	60%	85.3	87.8	90.6	93.4	94.9	95.6	98.0	98.3	98.1	98.1
	Unemployment rate	3 year average	10%	8.6e	9.2e	9.4e	9.8e	10.1e	10.3e	10.2	9.9	9.5	9.0
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	3.5	6.9	1.4	0.5	5.6	2.2	4.9	4.3	1.9b	7.5
Employment indicators[1]	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	0.6e	0.4e	0.5e	0.9e	1.1e	0.9e	0.5e	0.5	0.6	0.3
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	0.8e	1.0e	0.9e	0.6e	0.6	0.4	0.1	-0.3	-0.8	-1.2
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	3.9e	3.7e	0.8e	1.6e	1.5	0.3	-0.4	-2.1	-3.9	-4.9

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.11: The MIP scoreboard for Croatia

Croatia			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-6.6	-3.6	-2.0	-1.6	-0.9	0.8	1.8	2.9	2.4	2.6
	Net international investment position	% of GDP	-35%	-95.2	-92.9	-91.5	-89.3	-86.8	-78.4	-72.4	-65.4	-57.7	-50.3
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	1.8	-4.7	-8.4	-3.9	-0.8	0.1	0.0	0.1	4.2	1.5
	Export market share - % of world exports	5 year % change	-6%	-10.6	-15.6	-25.8	-23.5	-19.5	-5.9	9.3	23.1	22.6	22.5
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	11.6p	6.5p	-1.8p	-4.7p	-6.7p	-6.0p	-5.4p	-3.9p	0.0p	4.7p
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	-7.6	-2.0	-4.6	-5.7	-1.3	-2.6	2.0	2.9	4.6	8.1
	Private sector credit flow, consolidated	% of GDP	14%	4.6	-2.4	-2.9	-0.6	-0.2	-1.6	-0.2	1.6	2.3	1.7p
	Private sector debt, consolidated	% of GDP	133%	123.4	120.7	118.3	117.0	117.2	111.9	104.2	97.7	93.5	91.2p
	General government gross debt	% of GDP	60%	57.7	64.3	70.1	81.2	84.8	84.3	80.8	77.5	74.3	72.8
	Unemployment rate	3 year average	10%	9.8	11.5	13.8	15.7	16.9	16.9	15.5	13.5	10.9	8.8
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	4.1	1.9	0.9	2.8	0.6	2.0	3.5	3.9	4.5	6.8
Employment indicators[1]	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	-0.6	-1.7	-1.7	-1.4	2.0	3.0	1.9	0.3	-0.6	0.9
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	0.6	3.1	5.1	4.4	1.7	0.0	-4.4	-5.5	-6.8	-4.2
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	7.2	13.0	16.9	17.6	8.8	0.2	-18.7	-18.1	-18.6	-14.7

Figures highlighted are the ones at or beyond the threshold. Flags:p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.12: The MIP scoreboard for Italy

Italy			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-2.7	-2.7	-2.1	-0.6	0.9	1.5	2.0	2.2	2.6	2.7
	Net international investment position	% of GDP	-35%	-20.1	-18.2	-23.0	-23.3	-21.0	-19.3	-11.9	-7.7	-4.8	-1.5
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-1.9	-3.2	-6.2	0.1	0.2	-2.4	-3.4	-3.1	3.3	0.2
	Export market share - % of world exports	5 year % change	-6%	-19.1	-19.2	-25.8	-20.6	-15.7	-9.8	-4.2	0.7	0.0	-2.6
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	8.5	4.9	2.0	2.9	2.6	2.0	1.5	1.2	2.3	3.2
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	-0.8be	-1.5	-5.0	-7.5	-4.9	-4.0	0.2	-2.1	-1.5	-0.6
	Private sector credit flow, consolidated	% of GDP	14%	4.9	3.1	-0.9	-2.8	-0.3	-1.4	0.1	1.2	2.1	0.2
	Private sector debt, consolidated	% of GDP	133%	123.1	122.2	124.7	122.0	119.8	116.0	112.4	109.7	108.1	106.6
	General government gross debt	% of GDP	60%	119.2	119.7	126.5	132.5	135.4	135.3	134.8	134.1	134.4	134.7
	Unemployment rate	3 year average	10%	7.6	8.2	9.2	10.4	11.9	12.3	12.1	11.6	11.2	10.6
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	4.3	4.9	7.1	-2.3	0.9	1.4	3.3	1.8	0.0	3.8
Employment indicators'	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	-0.4	-0.8	1.2	1.4	1.8	0.5	1.5	1.5	1.6	0.8
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	1.1	1.3	2.2	2.9	3.4	1.3	-0.2	-1.2	-0.7	-1.1
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	7.5	8.0	10.0	12.1	13.5	5.0	-2.2	-8.0	-8.1	-8.6

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated.

1) For the employment indicators, see page 2 of the AMR 2016. 2) House price index: e = estimate by NCB.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.13: The MIP scoreboard for Cyprus

Cyprus			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-10.7	-6.6	-5.6	-2.6	-3.1	-2.0	-2.9	-3.3	-4.5	-5.2
	Net international investment position	% of GDP	-35%	-122.2	-141.9	-141.1	-162.5	-163.6	-154.0	-133.8	-133.2	-125.8	-122.3
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	0.0	-3.0	-5.9	-0.8	-1.7	-6.2	-7.4	-6.4	1.8	-0.1
	Export market share - % of world exports	5 year % change	-6%	-15.8e	-11.4e	-21.7e	-12.2	-20.3	-4.9	7.8	19.7	21.3	13.7
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	10.4	9.4	3.2	-0.7	-6.5	-10.7	-9.1	-3.6	0.6	5.2p
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	-8.2	-4.4	-5.5	-3.9	-1.1	1.0b	2.2	1.3	0.1	2.6
	Private sector credit flow, consolidated	% of GDP	14%	20.5	17.1	0.8	-12.0	-0.7	4.4	12.0	7.5	11.2	2.7p
	Private sector debt, consolidated	% of GDP	133%	309.5	319.8	326.0	341.2	352.4	346.7	328.3	307.2	286.1	259.1p
	General government gross debt	% of GDP	60%	56.4	65.9	80.3	104.0	109.1	107.2	103.1	93.5	99.2	94.0
	Unemployment rate	3 year average	10%	5.1b	6.5b	8.7	11.9	14.6	15.7	14.7	13.0	10.8	8.9
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	4.2	9.6	12.2	-3.4	11.6	9.8	-0.2	-0.2	-2.8	3.9
Employment indicators[1]	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	-0.3	-0.1	0.5b	0.0	0.8	0.4	-0.2	-0.4	1.1	2.6
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	0.6	1.1	3.0	4.8	6.1	3.2	-0.3	-3.2	-4.1	-3.7
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	6.4	13.4	13.9	22.3	13.6	5.1	-9.8	-11.3	-12.6	-12.5

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) House price index b = break in time series due to full implementation of harmonised EU methodology.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.14: The MIP scoreboard for Latvia

Latvia			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-1.0	2.0	-1.8	-3.3	-2.7	-1.7	-0.2	0.7	0.9	0.1
	Net international investment position	% of GDP	-35%	-84.2	-75.6	-68.0	-67.3	-65.5	-61.7	-55.8	-53.1	-46.5	-41.7
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	6.7	-2.4	-8.6	-1.7	0.4	2.5	4.8	1.7	4.9	3.7
	Export market share - % of world exports	5 year % change	-6%	21.8	27.4	8.2	5.7	11.5	13.1	9.2	7.4	8.5	3.6
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	-2.0	-20.8	-6.8	7.7	17.0	17.3	16.2	14.2	14.7	17.0
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	-8.7	4.1	-0.2	6.8	4.6	-2.8	6.3	5.6	6.4	5.8
	Private sector credit flow, consolidated	% of GDP	14%	-2.4	-2.2	-2.4	-0.6	-4.6	-0.8	2.5	2.7	-0.2	1.5
	Private sector debt, consolidated	% of GDP	133%	129.3	110.9	95.8	90.0	82.3	78.4	78.4	75.7	69.8	67.1
	General government gross debt	% of GDP	60%	47.9	43.7	42.2	40.0	41.6	37.1	40.4	39.0	37.1	36.9
	Unemployment rate	3 year average	10%	14.9	17.7	16.9	14.4	12.6	10.9	10.1	9.4	8.6	7.5
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	-0.9	-4.3	5.4	5.7	10.9	13.3	4.7	6.2	-3.5	4.6
Employment indicators'	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	0.4	-1.4	0.9	1.0	1.8	1.3	2.3	2.4	2.0	1.0
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	7.2	6.9	3.3	-3.1	-4.2	-3.3	-1.7	-1.3	-1.4	-1.6
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	25.6	17.4	-4.8	-13.0	-11.4	-12.2	-5.9	-2.6	-4.1	-4.9

Figures highlighted are the ones at or beyond the threshold.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.15: The MIP scoreboard for Lithuania

Lithuania			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-3.7	-0.5	-1.7	-1.2	1.2	0.9	0.0	-1.0	-0.1	1.4
	Net international investment position	% of GDP	-35%	-60.2	-53.6	-54.4	-50.8	-46.8	-43.8	-42.8	-36.5	-30.4	-24.1
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	7.2	1.7	-6.7	-0.6	1.7	4.2	5.3	2.6	6.4	3.7
	Export market share - % of world exports	5 year % change	-6%	13.9	23.0	23.9	10.9	19.6	6.3	-1.5	3.7	3.2	16.8
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	0.1	-8.0	-4.3	6.1	8.7	11.8	15.0	16.3	16.4	16.4
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	-8.6	2.1	-3.3	0.3	6.4	4.7	4.4	5.2	4.6	4.9
	Private sector credit flow, consolidated	% of GDP	14%	-5.9	-2.2	0.4	-0.2	0.2	2.6	4.4	4.5	4.3	3.0
	Private sector debt, consolidated	% of GDP	133%	74.5	64.6	61.0	56.6	54.1	55.2	56.6	56.2	56.2	55.1
	General government gross debt	% of GDP	60%	36.2	37.1	39.7	38.7	40.5	42.5	39.7	39.1	33.7	35.9
	Unemployment rate	3 year average	10%	12.5	15.7	15.5	13.5	12.0	10.5	9.2	8.0	7.1	6.5
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	-0.2	1.9	-0.5	-1.3	16.7	7.1	15.8	12.9	9.1	4.1
Employment indicators[1]	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	2.3	3.0	2.2	2.2	2.3	2.3	3.1	2.2	3.2	2.5
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	6.0	6.7	3.3	-2.3	-3.2	-2.7	-2.1	-2.1	-1.9	-1.1
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	27.3	19.3	-2.9	-13.8	-13.3	-10.4	-7.4	-6.0	-5.2	-2.6

Figures highlighted are the ones at or beyond the threshold.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.16: The MIP scoreboard for Luxembourg

Luxembourg			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	6.2	6.0	5.8	5.6	5.4	5.2	5.1	5.0	4.9	4.7
	Net international investment position	% of GDP	-35%	-20.4	29.3	65.2	63.6	43.1	66.5	57.7	70.4	55.2	56.2
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	1.2	0.1	-2.4	0.8	0.5	-0.7	-1.5	-1.0	3.3	2.0
	Export market share - % of world exports	5 year % change	-6%	5.2	-3.3	-4.6	9.4	11.4	20.2	27.0	23.4	14.4	10.3
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	16.0	8.8	5.9	7.6	7.1	2.4	1.2	4.0	7.9	11.9
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	4.2	0.6	2.1	3.3	3.9	5.3	5.7	3.7	4.8	8.0
	Private sector credit flow, consolidated	% of GDP	14%	-26.1	20.6	26.8	21.7	25.4	2.8	6.5	5.3	22.1	3.8
	Private sector debt, consolidated	% of GDP	133%	272.5	272.5	293.2	297.2	329.2	332.7	310.6	313.5	315.2	318.7
	General government gross debt	% of GDP	60%	20.2	19.0	22.0	23.7	22.7	22.0	20.1	22.3	21.0	22.0
	Unemployment rate	3 year average	10%	4.9b	4.8b	4.8	5.3	5.6	6.2b	6.3b	6.2b	5.8	5.6
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	13.3	14.3	14.8	10.2	36.2	17.9	5.4	0.9	-1.5	3.3
Employment indicators'	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	1.3b	1.1	0.7b	1.7	2.9	1.5b	0.1	-0.6	0.2b	2.0
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	0.1	-0.2	0.4	0.5	0.2	0.3b	0.4	0.5	-0.5	-0.9
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	-1.0	-1.1	1.6	1.3	5.8	-1.5b	3.4	-7.2	-3.1	-1.9

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series.

1) For the employment indicators, see page 2 of the AMR 2016. 2) International investment position has been revised downwards in 2015 following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) Private sector debt, Private sector credit flow, Total financial sector liabilities: benchmark revision of country's financial accounts. 4) Labour Force Survey indicators, b = change in the sampling strategy and data collection technique.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.17: The MIP scoreboard for Hungary

Hungary			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-2.5	0.1	0.8	1.9	2.1	2.3	2.7	2.9	2.3	0.7
	Net international investment position	% of GDP	-35%	-106.0	-103.7	-91.9	-82.2	-80.2	-67.6	-59.1	-54.5	-50.4	-43.7
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-1.3	-4.2	-0.8	-3.8	-6.8	-7.2	-5.2	0.0	2.0	0.3
	Export market share - % of world exports	5 year % change	-6%	0.8	-4.3	-23.3	-23.0	-17.0	-9.4	-2.3	10.4	8.5	5.9
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	5.7	3.2	7.0	7.3	6.2	1.2	5.6	9.2	12.3	10.0p
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	-6.0	-7.0	-9.4	-4.5	3.1	13.2	13.1	9.3	10.9	12.8p
	Private sector credit flow, consolidated	% of GDP	14%	-3.9	-4.3	-5.9	-0.8	-0.2	-2.5	-3.1	0.7	4.1	3.2p
	Private sector debt, consolidated	% of GDP	133%	114.8	114.3	102.0	95.8	91.6	83.8	76.9	70.2	68.8	66.6p
	General government gross debt	% of GDP	60%	80.2	80.4	78.4	77.4	76.7	75.8	74.9	72.2	69.1	65.4
	Unemployment rate	3 year average	10%	9.7	10.7	11.1	10.7	9.6	8.2	6.5	5.4	4.3	3.8
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	-0.2	6.2	-5.8	-1.3	8.7	0.4	19.5	-7.6	-9.4	17.8
Employment indicators'	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	0.3	1.2	2.5	2.8	4.6	4.9	5.4	4.2	3.3	2.5
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	2.0	1.6	0.8	-0.6	-1.5	-1.9	-2.5	-2.0	-1.7	-1.3
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	8.4	6.5	1.8	0.2	-5.6	-10.9	-13.7	-9.7	-7.1	-1.5

Figures highlighted are the ones at or beyond the threshold. Flags:p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.18: The MIP scoreboard for Malta

Malta			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-5.6	-5.5	-2.8	-0.8	1.8	2.8	2.6	2.3	3.3	5.1
	Net international investment position	% of GDP	-35%	11.7	6.2	19.1	25.9	41.8	36.1	47.8	58.6	57.6	54.6
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-0.7	-5.0	-7.6	-1.2	0.1	-2.8	-2.9	-2.5	4.9	1.3
	Export market share - % of world exports	5 year % change	-6%	37.8	17.6	12.1	-0.8	-12.7	8.9	17.7	21.6	16.6	18.1
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	5.6	9.3	7.2	8.8	1.9	0.4	6.3	7.0	11.4	8.5
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	-1.1	-3.9	0.4	-1.6	2.0	4.1	4.4	4.3	4.9	4.0p
	Private sector credit flow, consolidated	% of GDP	14%	7.5	6.7	0.1	2.3	7.2	8.5	11.9	3.7	6.4	8.5
	Private sector debt, consolidated	% of GDP	133%	164.5	166.2	158.0	147.2	139.9	130.2	134.6	125.4	123.2	123.7
	General government gross debt	% of GDP	60%	65.3	69.3	65.9	65.8	61.6	55.9	54.5	48.8	45.2	42.6
	Unemployment rate	3 year average	10%	6.6	6.7	6.5	6.2	6.0	5.7	5.3	4.7	4.1	3.8
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	14.3	10.4	8.6	0.0	5.9	3.6	3.5	8.1	1.7	4.4
Employment indicators[1]	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	1.6	2.7	4.5	5.9	6.0	4.9	4.3	4.4	5.9	5.3
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	1.4	1.3	0.9	-0.6	-1.0	-1.1	-1.1	-0.9	-0.9	-1.5
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	-0.3	1.6	-0.7	-0.5	-1.6	-2.2	-2.0	-1.1	-2.5	-1.4

Figures highlighted are the ones at or beyond the threshold. Flags:p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.19: The MIP scoreboard for Netherlands

Netherlands			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	5.8	7.0	8.6	9.5	9.5	8.2	7.6	8.4	9.9	10.5
	Net international investment position	% of GDP	-35%	11.0	20.1	26.7	30.7	48.0	48.9	61.2	59.8	71.9	90.0
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-1.5	-2.4	-6.0	0.5	0.7	-0.9	-2.3	-1.8	3.2	2.4
	Export market share - % of world exports	5 year % change	-6%	-8.2	-8.4	-12.9	-11.5	-11.5	-6.9	-3.1	1.4	1.7	0.7
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	7.7	5.3	2.6	4.8	3.7	-0.4	-0.3	0.1	3.7p	5.9p
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	-3.3	-4.0	-7.9	-7.9	-0.1	3.4	4.4	6.1	7.1	4.8
	Private sector credit flow, consolidated	% of GDP	14%	2.6	8.1	6.2	9.8	4.4	0.2	3.8	4.0	5.6	0.0p
	Private sector debt, consolidated	% of GDP	133%	245.2	247.9	252.9	258.6	268.1	263.9	260.3	250.4	244.2	234.0p
	General government gross debt	% of GDP	60%	59.3	61.7	66.3	67.7	67.9	64.7	61.9	56.9	52.4	48.7
	Unemployment rate	3 year average	10%	4.4	4.8	5.3	6.0	6.8	7.2	6.8	5.9	4.9	4.0
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	5.4	10.3	6.0	-1.6	8.0	4.0	7.4	0.5	-2.9	6.1p
Employment indicators[1]	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	1.2	0.3	0.9	1.5	0.9	0.6	0.3	0.7	0.7	1.2
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	-0.2	0.4	0.8	1.2	1.3	1.1	0.0	-1.0	-1.6	-1.5
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	1.7	1.4	1.5	2.1	2.7	-0.4	-2.4	-3.8	-4.1	-4.1

Figures highlighted are the ones at or beyond the threshold. Flags:p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.20: The MIP scoreboard for Austria

Austria			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	3.3	2.4	2.0	1.7	2.0	2.0	2.3	1.9	1.8	1.8
	Net international investment position	% of GDP	-35%	-5.2	-1.9	-3.2	1.3	3.4	2.2	4.1	4.3	5.3	12.1
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-2.0	-1.8	-4.7	0.7	1.9	1.3	0.9	0.2	4.8	2.1
	Export market share - % of world exports	5 year % change	-6%	-12.6	-12.5	-21.8	-18.6	-15.9	-9.3	-3.0	2.3	3.4	1.4
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	9.0	5.8	3.8	6.4	7.9	6.4	5.5	4.2	4.7	5.5
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	4.3be	3.0	4.8	3.0	1.4	3.4	7.0	3.4	2.6	3.9
	Private sector credit flow, consolidated	% of GDP	14%	0.3	3.0	1.2	1.0	0.9	2.1	3.3	3.6	4.5	4.5
	Private sector debt, consolidated	% of GDP	133%	132.3	129.4	128.2	127.1	124.8	124.0	123.3	122.4	121.8	120.1
	General government gross debt	% of GDP	60%	82.7	82.4	81.9	81.3	84.0	84.9	82.8	78.5	74.0	70.5
	Unemployment rate	3 year average	10%	4.7	4.9	4.8	5.0	5.3	5.6	5.8	5.7	5.5	5.0
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	-1.9	1.5	0.4	-3.2	-0.8	-0.1	-3.5	3.6	-0.5	4.3
Employment indicators'	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	0.9b	0.7	0.8	1.1	0.8	0.4	0.7	1.0	1.3	0.9
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	-0.1	0.2	0.0	0.1	0.3	0.5	0.6	0.3	-0.3	-0.8
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	0.1	0.4	-1.3	0.2	1.4	1.2	1.5	-0.5	-1.2	-2.7

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated.

1) For the employment indicators, see page 2 of the AMR 2016. 2) House price index: e = estimate by NCB.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.21: The MIP scoreboard for Poland

Poland			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-5.5	-5.0	-5.0	-3.7	-2.8	-1.8	-1.4	-0.7	-0.8	-0.4
	Net international investment position	% of GDP	-35%	-65.0	-62.5	-65.6	-69.4	-69.4	-62.1	-61.5	-61.2	-55.9	-49.4
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-1.3	-11.4	1.4	-4.3	-1.0	-1.4	-5.1	-3.5	0.1	2.8
	Export market share - % of world exports	5 year % change	-6%	24.4	14.8	0.7	-1.5	3.4	8.5	17.7	28.4	26.6	25.1
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	11.2b	4.1	5.6	3.8	3.4	0.5	2.5	4.1	8.0	9.2p
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	-6.1e	-4.6	-6.6	-4.8	1.1	2.7	2.3	1.8	4.9	6.7
	Private sector credit flow, consolidated	% of GDP	14%	4.2	6.6	4.8	3.2	4.8	3.5	5.3	3.0	3.7	3.3
	Private sector debt, consolidated	% of GDP	133%	69.6	74.0	73.8	75.9	78.7	79.1	81.9	76.9	76.8	74.0
	General government gross debt	% of GDP	60%	53.5	54.7	54.4	56.5	51.1	51.3	54.2	50.6	48.8	45.7
	Unemployment rate	3 year average	10%	8.3b	9.2b	9.8b	10.0	9.8	8.9	7.6	6.2	5.0	4.0
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	13.8	6.4	9.0	6.3	1.7	2.9	9.2	4.7	3.3	4.2
Employment indicators'	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	2.1b	1.9	1.8	1.7b	2.2	1.6	1.8	1.7	2.0	1.8
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	-1.9b	1.2	1.6	1.4	0.2	-1.1	-2.2	-2.3	-2.0	-1.5
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	2.0b	8.5	5.9	3.6	-1.9	-5.7	-9.6	-9.1	-9.1	-7.8

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) House price index: e = Eurostat estimates.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.22: The MIP scoreboard for Portugal

Portugal			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-10.8	-8.8	-5.9	-2.0	0.1	0.7	0.5	0.9	1.0	0.5
	Net international investment position	% of GDP	-35%	-107.2	-104.1	-119.3	-120.2	-123.8	-118.9	-110.5	-110.4	-105.6	-100.3
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-3.1	-3.0	-4.0	-0.6	-1.8	-3.1	-1.8	-0.8	3.1	-0.4
	Export market share - % of world exports	5 year % change	-6%	-7.6	-9.9	-17.4	-8.3	-7.5	0.7	5.1	14.1	8.6	8.5
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	4.4	-0.5	-6.2	-3.8	-2.9	0.2	-0.5	2.8	6.3	7.6p
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	-1.0	-6.5	-8.7	-2.6	4.0	2.2	6.1	7.6	8.6	8.7
	Private sector credit flow, consolidated	% of GDP	14%	5.5	-0.8	-4.3	-2.3	-6.8	-1.4	-1.8	2.3	1.0	2.2p
	Private sector debt, consolidated	% of GDP	133%	201.7	204.6	210.6	201.6	190.1	179.3	169.3	162.4	154.8	149.2p
	General government gross debt	% of GDP	60%	100.2	114.4	129.0	131.4	132.9	131.2	131.5	126.1	121.5	117.2
	Unemployment rate	3 year average	10%	9.4	11.2b	13.2b	15.0b	15.4	14.4	12.6	10.9	9.1	7.5
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	10.9	-4.9	-3.5	-5.2	-7.3	-1.4	-0.4	1.4	0.5	0.0
Employment indicators'	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	-0.2	-0.3b	0.0	-0.7	-0.4b	0.0	0.7	1.5	1.7	1.8
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	1.9	2.6b	3.5	3.6	2.2	-0.5	-3.1	-3.9	-4.1	-3.4
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	6.1	13.6b	17.6	15.3	4.5	-5.9	-10.1	-10.9	-11.7	-9.7

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.23: The MIP scoreboard for Romania

Romania			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-7.1	-4.9	-5.0	-3.5	-1.9	-0.5	-0.7	-1.6	-2.9	-4.0
	Net international investment position	% of GDP	-35%	-64.0	-66.1	-67.8	-63.3	-57.0	-54.7	-49.2	-47.4	-43.8	-43.5
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-10.9	-3.2	-2.0	0.5	-1.0	2.7	-2.6	-5.6	-0.7	0.2
	Export market share - % of world exports	5 year % change	-6%	53.3	49.5	12.2	13.9	20.9	21.3	24.6	38.2	23.7	17.9
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	35.4	2.2	6.7	-4.7	6.0	0.8	10.0	16.6	29.3	24.5p
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	-12.7	-15.5	-9.1	-2.8	-3.2	1.9	5.2	3.3	1.3	-1.7
	Private sector credit flow, consolidated	% of GDP	14%	0.9	2.8	0.3	-1.4	-2.3	0.2	0.6	1.7	1.9	2.0p
	Private sector debt, consolidated	% of GDP	133%	74.6	73.7	72.3	66.8	62.0	58.1	53.8	50.9	47.5	46.7p
	General government gross debt	% of GDP	60%	29.6	34.0	37.1	37.6	39.2	37.8	37.4	35.1	34.7	35.3
	Unemployment rate	3 year average	10%	6.6b	7.0b	7.0b	7.0	6.9	6.9	6.5	5.9	5.0	4.3
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	4.9	4.5	4.8	0.8	1.2	4.1	7.0	8.2	3.3	10.4
Employment indicators'	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	1.9b	1.2	1.7	0.0b	1.6	1.3	0.7	1.6	1.7	3.0
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	-0.8b	0.5	0.8	0.8	-0.1	0.0	-0.2	-0.8	-1.2	-1.3
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	2.0b	5.3	1.8	1.6	0.1	-0.9	-3.1	-5.7	-5.5	-3.8

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.24: The MIP scoreboard for Slovenia

Slovenia			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-2.4	-0.9	-0.1	1.3	3.2	4.1	4.6	4.9	5.6	5.9
	Net international investment position	% of GDP	-35%	-43.1	-39.8	-44.0	-39.3	-38.4	-31.2	-28.8	-24.2	-19.0	-15.4
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	1.2	-1.1	-4.5	-0.6	1.2	0.3	-0.6	-2.0	2.0	1.0
	Export market share - % of world exports	5 year % change	-6%	-1.4	-5.6	-20.9	-18.5	-13.2	-5.0	3.3	17.9	19.7	16.0
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	15.5	7.7	0.1	0.1	0.1	-0.1	1.3	3.6	5.8	8.4
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	-1.3	0.9	-8.5	-7.2	-6.2	1.4	3.9	6.4	6.3	4.8
	Private sector credit flow, consolidated	% of GDP	14%	2.0	0.5	-2.8	-3.7	-4.7	-5.0	-0.8	0.9	1.3	0.8
	Private sector debt, consolidated	% of GDP	133%	115.2	112.9	112.2	107.2	97.9	87.4	81.0	76.2	72.6	68.7
	General government gross debt	% of GDP	60%	38.3	46.5	53.6	70.0	80.3	82.6	78.5	74.1	70.3	65.6
	Unemployment rate	3 year average	10%	5.9	7.1	8.1	9.1	9.6	9.6	8.9	7.9	6.6	5.4
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	-3.4	-1.2	-0.7	-10.1	-0.1	-3.8	3.4	5.3	4.1	9.9
Employment indicators[1]	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	0.2	-1.5	-1.4	-1.0	0.6	1.4	1.1	3.3	3.2	3.6
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	1.0	1.7	2.5	2.0	1.7	0.4	-0.9	-2.2	-2.5	-2.4
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	4.6	5.3	7.0	6.9	4.5	-4.3	-6.4	-9.0	-7.5	-7.1

Figures highlighted are the ones at or beyond the threshold.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.25: The MIP scoreboard for Slovakia

Slovakia			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-4.9	-4.3	-2.9	-0.7	1.3	0.3	-1.2	-2.2	-2.3	-2.3
	Net international investment position	% of GDP	-35%	-61.4	-63.8	-60.5	-62.1	-63.4	-63.9	-66.8	-68.3	-69.5	-66.3
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	11.0	3.4	-3.2	2.1	1.2	-1.2	-1.6	-2.0	2.5	2.6
	Export market share - % of world exports	5 year % change	-6%	3.8	-2.8	-10.4	-4.3	1.7	3.9	7.2	5.0	2.2	1.9
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	8.8	5.3	-0.4	2.6	2.5	2.8	4.2	8.1	11.4	14.5
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	-5.0	-5.2	-5.9	-0.4	1.5	5.5	7.0	4.4	4.9	6.2
	Private sector credit flow, consolidated	% of GDP	14%	2.8	4.6	1.9b	4.9	5.0	5.1	9.2	9.6	2.0	5.0
	Private sector debt, consolidated	% of GDP	133%	65.7	68.7	70.9b	75.0	78.9	80.5	88.2	94.0	90.8	91.6
	General government gross debt	% of GDP	60%	41.0	43.4	51.8	54.7	53.6	51.9	52.4	51.7	49.9	48.5
	Unemployment rate	3 year average	10%	12.0	13.3b	14.0b	13.9b	13.8	13.0	11.5	9.8	8.1	6.8
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	2.3e	0.6e	1.1b	1.4e	9.4e	10.4e	8.6e	16.4e	10.2e	4.9e
Employment indicators[1]	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	0.4	-0.1b	1.0	1.2	1.6b	1.5	2.0	1.8	1.5	0.8
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	0.9	2.6b	2.9	0.8	0.1	-1.8	-4.2	-4.2	-3.6	-2.4
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	13.3	14.4b	6.7	0.1	-3.7	-7.5	-11.5	-10.8	-11.6	-6.1

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series. e:Estimated.

1) For the employment indicators, see page 2 of the AMR 2016. 2) In Total financial sector liabilities, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.26: The MIP scoreboard for Finland

Finland			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	2.0	0.7	-0.7	-1.8	-1.7	-1.4	-1.4	-1.2	-1.5	-0.9
	Net international investment position	% of GDP	-35%	15.5	13.9	10.6	3.0	-3.1	4.8	5.5	1.2	-5.9	3.6
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-1.3	-2.8	-8.3	0.2	2.7	2.1	0.4	-2.6	3.0	0.2
	Export market share - % of world exports	5 year % change	-6%	-19.7	-23.5	-32.4	-32.6	-27.4	-23.2	-15.9	-5.2	-3.7	4.6
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	12.5	9.0	5.8	9.3	7.6	3.3	0.3	-3.8	-2.4	0.8
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	4.8	-0.1	-0.4	-1.3	-1.6	-0.5b	0.6	0.8	-0.1	0.0
	Private sector credit flow, consolidated	% of GDP	14%	7.1	5.3	7.1	2.8	1.7	6.9	1.3	9.3	4.2	7.6
	Private sector debt, consolidated	% of GDP	133%	146.2	144.6	147.7	147.0	148.8	152.1	148.1	148.0	144.5	147.5
	General government gross debt	% of GDP	60%	46.9	48.3	53.6	56.2	59.8	63.6	63.2	61.3	59.6	59.3
	Unemployment rate	3 year average	10%	7.7	8.1	8.0	7.9	8.2	8.8	9.0	8.9	8.3	7.6
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	19.9	28.7	-1.3	-11.5	9.4	1.4	3.8	-4.1	20.1	7.6
Employment indicators'	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	-1.1	-1.1	0.2	0.7	0.5	0.6	0.7	1.3	2.1	2.4
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	0.5	0.5	0.2	-0.3	0.2	0.7	0.6	0.2	-0.7	-1.1
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	4.9	3.6	-2.5	-1.5	0.4	3.4	0.2	-0.4	-5.4	-2.9

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series.

1) For the employment indicators, see page 2 of the AMR 2016. 2) House price index: b = break in time series due to new calculation method for New dwellings (apartments). 3) Total financial sector liabilities, 2018: the increase is largely explained by international group changes in the deposit-taking corporations sector.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.27: The MIP scoreboard for Sweden

Sweden			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	6.5	5.8	5.6	5.4	5.0	4.6	4.0	3.6	3.0	3.3
	Net international investment position	% of GDP	-35%	-5.5	-8.3	-15.5	-15.8	-2.3	-5.2	-1.9	1.4	8.0	18.2
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-3.3	3.2	10.3	5.1	-3.7	-8.3	-9.2	-5.5	-4.0	-8.3
	Export market share - % of world exports	5 year % change	-6%	-12.8	-12.2	-19.6	-17.4	-9.8	-9.2	-7.7	-4.7	-6.0	-5.1
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	7.4	4.3	4.1	8.7	7.4	2.5	3.1	4.0	8.0	8.2
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	6.6	1.2	0.7	4.5	8.3	12.0	7.3	4.8	-3.3	0.5
	Private sector credit flow, consolidated	% of GDP	14%	5.2	6.9	2.3	4.6	4.5	7.5	8.4	13.3	8.8	9.8
	Private sector debt, consolidated	% of GDP	133%	186.9	188.0	191.0	193.8	193.1	190.9	192.4	198.7	200.8	203.9
	General government gross debt	% of GDP	60%	38.1	37.2	37.5	40.2	45.0	43.7	42.3	40.7	38.9	35.1
	Unemployment rate	3 year average	10%	7.7	8.3	8.1	8.0	8.0	7.8	7.5	7.0	6.7b	6.6b
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	2.9	1.9	5.6	9.8	12.6	1.8	9.1	6.9	-2.7	10.6
Employment indicators[1]	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	0.0	0.6	1.4	2.0	1.6	1.4	1.0	1.0	1.0b	0.8
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	0.8	0.7	0.4	-0.2	-0.1	0.0	-0.1	-0.2	-0.4b	-0.4
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	5.5	2.6	-1.4	-1.3	0.1	-3.2	-4.6	-5.0	-3.0b	1.2

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series.

1) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 4.28: The MIP scoreboard for the United Kingdom

United Kingdom			Thresholds	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
External imbalances and competitiveness	Current account balance, % of GDP	3 year average	-4%/+6%	-3.5	-2.8	-2.8	-3.4	-4.4	-4.9	-5.1	-4.7	-4.3	-3.9
	Net international investment position	% of GDP	-35%	-8.9	-13.0	-29.5	-18.8	-23.4	-25.2	-1.9	-13.9	-15.1	-26.2
	Real effective exchange rate - 42 trading partners, HICP deflator	3 year % change	±5% (EA) ±11% (Non-EA)	-20.4	-7.8	6.0	3.4	10.1	10.7	0.2	-10.8	-13.0	-2.9
	Export market share - % of world exports	5 year % change	-6%	-23.9	-26.1	-21.5	-12.3	-10.4	1.1	0.1	-2.3	-0.8	-1.4
	Nominal unit labour cost index (2010=100)	3 year % change	9% (EA) 12% (Non-EA)	6.5	5.8	3.1	4.1	3.7	2.9	3.5	5.3	7.8	8.8
Internal imbalances	House price index (2015=100), deflated	1 year % change	6%	4.1	-5.0	-1.6	0.7	6.4	5.9	5.5	3.1	0.6	-0.3
	Private sector credit flow, consolidated	% of GDP	14%	-0.8	1.5	1.4	7.2	6.2	2.9	9.1	8.8	5.0	2.8
	Private sector debt, consolidated	% of GDP	133%	173.6	169.5	169.8	165.1	159.0	157.0	160.9	162.4	161.1	154.7
	General government gross debt	% of GDP	60%	74.3	80.0	83.2	84.2	86.1	86.7	86.8	86.3	85.8	85.4
	Unemployment rate	3 year average	10%	7.0b	7.8	7.9	7.8	7.2	6.3	5.4	4.8	4.4	4.0
	Total financial sector liabilities, non-consolidated	1 year % change	16.5%	7.4	10.3	-3.5	-7.7	4.7	-8.3	11.3	-1.5	-1.5	3.3
Employment indicators'	Activity rate - % of total population aged 15-64	3 year change in pp	-0.2 pp	-0.1b	-0.3b	0.4	1.0	1.2	0.8	0.9	0.9	1.0	0.8
	Long-term unemployment rate - % of active population aged 15-74	3 year change in pp	0.5 pp	1.2	1.3	0.8	0.2	-0.5	-1.1	-1.4	-1.1	-0.5	-0.4
	Youth unemployment rate - % of active population aged 15-24	3 year change in pp	2 pp	5.6	6.3	2.1	0.8	-4.3	-6.6	-7.7	-4.9	-3.3	-1.8

Figures highlighted are the ones at or beyond the threshold. Flags:b:Break in series.

1) The United Kingdom left the European Union on 31 January 2020 on the basis of the Agreement on the withdrawal of the United Kingdom of Great Britain and Northern Ireland from the European Union and the European Atomic Energy Community ('the Withdrawal Agreement', OJ C 384 I, 12.11.2019, p. 1), Union law continues to apply to and in the United Kingdom for the duration of the transition period ending on 31 December 2020. 2) For the employment indicators, see page 2 of the AMR 2016.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Chapter 5: Tables by Member States and the UK - Auxiliary indicators used in the economic reading of the MIP scoreboard

Table 5.1: Auxiliary indicators for Belgium

Belgium	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	2.9	1.7	0.7	0.5	1.6	2.0	1.3	1.6	1.8	1.7
Gross fixed capital formation (% of GDP)	22.1	23.0	23.0	22.2	22.8	23.0	23.3	23.3	23.7	24.2
Gross domestic expenditure on R&D (% of GDP)	2.1	2.2	2.3	2.3	2.4	2.4	2.5	2.7	2.7e	na
Current plus capital account (net lending-borrowing) (% of GDP)	1.6	-2.0	0.6	0.9	0.6	1.4	0.7	0.8	-0.8	0.5
Net international investment position excluding non-defaultable instruments (% of GDP)	61.6	63.9	58.6	58.5	51.8	51.7	52.2	44.7	36.5	40.2
Foreign direct investment in the reporting economy, flows (% of GDP)	26.0	31.5	2.4	-5.6	-2.7	-4.3	12.2	-7.2	-7.9	-5.3
Foreign direct investment in the reporting economy, stocks (% of GDP)	230.4	242.2	244.0	231.9	226.9	225.3	221.9	201.4	180.3	168.1
Net trade balance of energy products (% of GDP)	-3.7	-4.7	-5.0	-4.5	-3.8	-2.7	-2.2	-2.5	-3.4	-2.6
Real effective exchange rate - euro area trading partners (3 year % change)	1.9	1.3	1.9	0.6	-0.1	0.1	1.9	2.6	2.8	1.1
Export performance against advanced economies (5 year % change)	-4.3	-0.6	-8.7	-8.1	-9.0	-13.6	-8.1	-1.0	-3.7	-4.8
Terms of trade (5 year % change)	-2.0	-2.7	-2.8	0.2	-2.5	0.2	2.6	2.1	0.8	1.2
Export market share in volume (1 year % change)	-2.5	-2.3	-3.6	-3.3	1.5	0.7	4.0	0.1	-3.1	-0.1
Labour productivity (1 year % change)	2.2	0.4	0.3	0.8	1.2	1.2	0.0	0.0	0.3	0.2
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	4.3e	3.8e	3.2e	2.7e	2.3e	2.1p
Unit labour cost performance relative to EA (10 year % change)	0.6	0.7	1.1	2.9	3.4	2.0	-0.1	0.3	-1.2	0.3
House price index (2015=100) - nominal (3 year % change)	7.2	6.8	9.7	7.6	2.9	2.3	3.8	8.2	9.4	10.9
Residential construction (% of GDP)	6.1	5.8	5.9	5.7	5.9	5.7	5.7	5.7	5.9	6.2
Household debt, consolidated (incl. NPISH, % of GDP)	53.0	54.8	55.1	55.7	57.5	57.9	58.2	58.9	59.5	61.2
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	20.1e	21.7e	17.4e	15.7e	15.1e	14.7e	14.2e	13.2e	13.1e	13.4p

Flags:e:Estimated. p:Provisional.

1) Official transmission deadline for 2019 data on Gross domestic expenditure on R&D is 31 October 2020 while data were extracted on 23 October 2020.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.1 (continued): Auxiliary indicators for Belgium

Belgium		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	0.6	1.3	0.4	-0.3	0.4	0.9	1.3	1.6	1.5	1.6
Activity rate - % of total population aged 15-64	%	67.7	66.7	66.9	67.5	67.7	67.6	67.6	68.0b	68.6	69.0
Long-term unemployment rate - % of active population aged 15-74	%	4.0	3.5	3.4	3.9	4.3	4.4	4.0	3.5b	2.9	2.3
Youth unemployment rate - % of active population aged 15-24	%	22.4	18.7	19.8	23.7	23.2	22.1	20.1	19.3b	15.8	14.2
Young people neither in employment nor in education and training - % of total population aged 15-24	%	10.9	11.8b	12.3	12.7	12.0	12.2	9.9	9.3b	9.2	9.3
	3 year change in pp	-0.3	1.7b	1.2	1.8	0.2b	-0.1	-2.8	-2.7b	-3.0	-0.6
People at risk of poverty or social exclusion - % of total population	%	20.8	21.0	21.6	20.8	21.2	21.1	20.9	20.6	20.0	19.5b
	3 year change in pp	-0.8	0.2	1.4	0.0	0.2	-0.5	0.1	-0.6	-1.1	-1.4b
People at risk of poverty after social transfers - % of total population	%	14.6	15.3	15.3	15.1	15.5	14.9	15.5	15.9	16.4	14.8b
	3 year change in pp	-0.6	0.6	0.7	0.5	0.2	-0.4	0.4	0.4	1.5	-0.7b
Severely materially deprived people - % of total population	%	5.9	5.7	6.3	5.1	5.9	5.8	5.5	5.2	5.0	4.4b
	3 year change in pp	0.2	0.1	1.1	-0.8	0.2	-0.5	0.4	-0.7	-0.8	-1.1b
People living in households with very low work intensity - % of total population aged 0-59	%	12.7	13.8	13.9	14.0	14.6	14.9	14.9	13.9	12.6	12.4b
	3 year change in pp	-1.1	2.1	1.6	1.3	0.8	1.0	0.9	-0.7	-2.3	-2.5b

Flags:b:Break in series.

1) Labour Force Survey indicators, b = revision in the survey methodology. 2) Income and Living Conditions indicators, 2019: caution should be taken in time comparisons. A number of fundamental improvements were made to the survey. The break is both substantive and methodological. In terms of content, a switch was made in 2019 to the use of administrative data for the majority of income variables. As a result, the SILC questionnaire as a whole was fundamentally revised. At a methodological level, the whole model for the correction of non-response, attrition of panel members and calibration was revised.

Source: European Commission, Eurostat

Table 5.2: Auxiliary indicators for Bulgaria

Bulgaria	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	0.6	2.4	0.4	0.3	1.9	4.0	3.8	3.5	3.1	3.7
Gross fixed capital formation (% of GDP)	22.3	20.9	21.2	21.3	21.1	20.9	18.5	18.4	18.8	18.7
Gross domestic expenditure on R&D (% of GDP)	0.6	0.5	0.6	0.6	0.8	1.0	0.8	0.7	0.8	0.8p
Current plus capital account (net lending-borrowing) (% of GDP)	-1.0	1.6	0.4	2.4	3.5	3.2	5.4	4.5	2.1	4.5
Net international investment position excluding non-defaultable instruments (% of GDP)	-8.7	-1.9	4.2	7.4	10.8	20.6	29.0	32.1	36.2	39.9
Foreign direct investment in the reporting economy, flows (% of GDP)	3.6	3.7	3.3	3.6	1.9	4.3	2.7	3.4	2.7	2.4
Foreign direct investment in the reporting economy, stocks (% of GDP)	90.7	87.8	89.9	89.5	93.1	92.7	89.6	86.7	84.7	81.7
Net trade balance of energy products (% of GDP)	-5.7	-6.3	-6.9	-6.2	-5.6	-3.8	-2.4	-3.0	-3.4	-2.9
Real effective exchange rate - euro area trading partners (3 year % change)	11.7	3.9	1.9	-0.4	-3.0	-4.1	-4.8	-3.2	-1.1	1.7
Export performance against advanced economies (5 year % change)	16.8	19.8	7.0	5.5	10.9	13.1	5.9	17.1	10.3	13.4
Terms of trade (5 year % change)	14.0	11.5	5.9	4.2	3.0	3.6	3.1	5.7	7.5	8.9
Export market share in volume (1 year % change)	-1.9	5.7	-1.1	5.9	-0.6	3.4	6.4	0.4	-2.0	2.8
Labour productivity (1 year % change)	4.6	4.7	2.9	0.8	1.5	3.6	3.3	1.7	3.2	3.3
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	16.0e	14.5e	12.8e	10.2e	7.7e	6.5p
Unit labour cost performance relative to EA (10 year % change)	41.4	35.1	42.5	53.7	56.8	54.7	54.0	54.3	48.5	42.5
House price index (2015=100) - nominal (3 year % change)	-10.6e	-32.4e	-16.7e	-9.3	-2.7	2.0b	11.6	19.5	24.0	22.8p
Residential construction (% of GDP)	2.7	2.2	1.7	1.7	1.6	1.4	2.7	2.9	2.7	2.8
Household debt, consolidated (incl. NPISH, % of GDP)	28.8	26.5	25.5	25.6	25.2	23.6	23.0	22.6	23.0	23.3
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	7.4e	7.4e	7.6e	7.8e	7.9e	7.7e	7.7e	7.7e	7.5e	8.2p

Flags:b:Break in series. e:Estimated. p:Provisional.

1) House price index e = NSI estimates; b = break in time series due to full implementation of harmonised EU methodology.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.2 (continued): Auxiliary indicators for Bulgaria

Bulgaria		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	-3.9	-2.2	-2.5	-0.4	0.4	0.4	0.5	1.8	-0.1	0.3
Activity rate - % of total population aged 15-64	%	66.7b	65.9b	67.1	68.4	69.0	69.3	68.7	71.3	71.5	73.2
Long-term unemployment rate - % of active population aged 15-74	%	4.7b	6.3b	6.8	7.4	6.9	5.6	4.5	3.4	3.0	2.4
Youth unemployment rate - % of active population aged 15-24	%	21.9b	25.0b	28.1	28.4	23.8	21.6	17.2	12.9	12.7	8.9
Young people neither in employment nor in education and training - % of total population aged 15-24	%	21.0b	21.8	21.5	21.6	20.2	19.3	18.2	15.3	15.0	13.7
	3 year change in pp	1.9b	4.4b	2.0	0.6b	-1.6	-2.2	-3.4	-4.9	-4.3	-4.5
People at risk of poverty or social exclusion - % of total population	%	49.2	49.1	49.3	48.0	40.1b	41.3	40.4b	38.9	32.8	32.5
	3 year change in pp	-11.5	4.3b	3.1	-1.2	-9.0b	-8.0	-7.6b	-1.2b	-8.5	-7.9b
People at risk of poverty after social transfers - % of total population	%	20.7	22.2	21.2	21.0	21.8	22.0	22.9b	23.4	22.0	22.6
	3 year change in pp	-1.3	0.8	-0.6	0.3	-0.4	0.8	1.9b	1.6	0.0	-0.3b
Severely materially deprived people - % of total population	%	45.7	43.6	44.1	43.0	33.1	34.2	31.9b	30.0	20.9	19.9
	3 year change in pp	-11.9	2.4	2.2	-2.7	-10.5	-9.9	-11.1b	-3.1	-13.3	-12.0b
People living in households with very low work intensity - % of total population aged 0-59	%	8.0	11.0	12.5	13.0	12.1	11.6	11.9b	11.1	9.0	9.3
	3 year change in pp	-8.0	2.9b	5.6	5.0	1.1	-0.9	-1.1b	-1.0	-2.6	-2.6b

Flags:b:Break in series.

Source: European Commission, Eurostat

Table 5.3: Auxiliary indicators for Czech Republic

Czech Republic	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	2.4	1.8	-0.8	0.0	2.3	5.4	2.5	5.2	3.2	2.3
Gross fixed capital formation (% of GDP)	27.1	26.8	26.2	25.4	25.4	26.5	24.9	24.9	26.3	26.2
Gross domestic expenditure on R&D (% of GDP)	1.3	1.5	1.8	1.9	2.0	1.9	1.7	1.8	1.9	1.9p
Current plus capital account (net lending-borrowing) (% of GDP)	-2.6	-1.8	-0.3	1.5	0.9	2.6	2.9	2.4	0.7	0.2
Net international investment position excluding non-defaultable instruments (% of GDP)	7.5	7.7	9.3	14.8	19.0	20.3	27.6	26.5	27.9	29.7
Foreign direct investment in the reporting economy, flows (% of GDP)	4.9	1.9	4.5	3.5	3.9	0.9	5.5	5.2	3.4	3.7
Foreign direct investment in the reporting economy, stocks (% of GDP)	69.6	69.1	74.2	76.6	76.7	75.3	78.0	77.3	78.9	78.1
Net trade balance of energy products (% of GDP)	-3.4	-4.3	-4.6	-4.7	-3.9	-2.4	-2.0	-2.5	-2.9	-2.4
Real effective exchange rate - euro area trading partners (3 year % change)	12.7	0.8	5.6	-2.4	-10.1	-8.2	-3.8	5.6	7.6	7.5
Export performance against advanced economies (5 year % change)	20.9	15.8	3.3	-4.7	-1.5	-1.9	-0.6	5.6	8.4	3.2
Terms of trade (5 year % change)	-2.1	-1.7	-3.3	-1.0	-1.6	0.8	3.4	3.0	1.9	0.9
Export market share in volume (1 year % change)	1.8	2.3	1.2	-3.4	5.0	3.0	2.1	1.8	0.0	0.2
Labour productivity (1 year % change)	3.5	2.0	-1.2	-0.4	1.7	3.9	0.9	3.6	1.8	2.1
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	na	na	4.0e	2.8e	2.1e	1.7p
Unit labour cost performance relative to EA (10 year % change)	10.6	6.8	2.7	0.6	-2.0	-2.2	-0.4	0.5	4.8	9.0
House price index (2015=100) - nominal (3 year % change)	6.6e	-5.5	-3.1	-1.4	0.9	6.5	14.2	24.4	30.0	32.4
Residential construction (% of GDP)	4.5	4.2	4.1	3.8	3.8	3.8	3.8	4.2	4.3	4.5
Household debt, consolidated (incl. NPISH, % of GDP)	28.7	29.8	30.7	31.4	30.2	30.2	31.1	31.5	31.8	31.8
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	11.9e	11.8e	10.4e	10.8e	10.0e	10.1e	10.7e	12.4e	12.5e	12.1p

Flags:e:Estimated. p:Provisional.

1) House price index: e = NSI estimates.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.3 (continued): Auxiliary indicators for Czech Republic

Czech Republic		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	-1.0	-0.3	0.4	0.3	0.6	1.4	1.6	1.5	1.3	0.2
Activity rate - % of total population aged 15-64	%	70.2	70.5b	71.6	72.9	73.5	74.0	75.0	75.9	76.6	76.7
Long-term unemployment rate - % of active population aged 15-74	%	3.0	2.7b	3.0	3.0	2.7	2.4	1.7	1.0	0.7	0.6
Youth unemployment rate - % of active population aged 15-24	%	18.3	18.1b	19.5	19.0	15.9	12.6	10.5	7.9	6.7	5.6
Young people neither in employment nor in education and training - % of total population aged 15-24	%	8.8	8.3b	8.9	9.1b	8.1	7.5	7.0	6.3	5.6	5.7
	3 year change in pp	1.9	1.6b	0.4	0.3b	-0.2b	-1.4	-2.1b	-1.8	-1.9	-1.3
People at risk of poverty or social exclusion - % of total population	%	14.4	15.3	15.4	14.6	14.8	14.0	13.3	12.2	12.2	12.5
	3 year change in pp	-1.4	0.0	1.4	0.2	-0.5	-1.4	-1.3	-2.6	-1.8	-0.8
People at risk of poverty after social transfers - % of total population	%	9.0	9.8	9.6	8.6	9.7	9.7	9.7	9.1	9.6	10.1
	3 year change in pp	-0.6	0.8	1.0	-0.4	-0.1	0.1	1.1	-0.6	-0.1	0.4
Severely materially deprived people - % of total population	%	6.2	6.1	6.6	6.6	6.7	5.6	4.8	3.7	2.8	2.7
	3 year change in pp	-1.2	-0.7	0.5	0.4	0.6	-1.0	-1.8	-3.0	-2.8	-2.1
People living in households with very low work intensity - % of total population aged 0-59	%	6.4	6.6	6.8	6.9	7.6	6.8	6.7	5.5	4.5	4.2
	3 year change in pp	-2.2	-0.6	0.8	0.5	1.0	0.0	-0.2	-2.1	-2.3	-2.5

Flags:b:Break in series.

Source: European Commission, Eurostat

Table 5.4: Auxiliary indicators for Denmark

Denmark	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	1.9	1.3	0.2	0.9	1.6	2.3	3.2	2.8	2.2	2.8
Gross fixed capital formation (% of GDP)	18.1	18.2	18.8	19.1	19.2	19.9	21.0	21.2	22.0	22.0
Gross domestic expenditure on R&D (% of GDP)	2.9	2.9	3.0	3.0	2.9	3.1	3.1	3.0p	3.0p	3.0p
Current plus capital account (net lending-borrowing) (% of GDP)	6.6	6.9	6.3	7.7	8.7	7.9	7.8	8.1	7.0	8.9
Net international investment position excluding non-defaultable instruments (% of GDP)	-21.3	-12.0	-2.7	-3.6	11.4	9.6	15.5	18.6	16.0	27.2
Foreign direct investment in the reporting economy, flows (% of GDP)	-3.6	3.8	-4.9	0.2	2.0	0.6	2.5	1.0	2.3	-2.0
Foreign direct investment in the reporting economy, stocks (% of GDP)	43.5	43.9	43.6	41.8	49.8	50.0	56.3	53.9	57.3	54.3
Net trade balance of energy products (% of GDP)	0.9	0.7	0.8	0.3	0.0	0.0	0.0	-0.1	-0.2	-0.4
Real effective exchange rate - euro area trading partners (3 year % change)	1.7	1.5	0.7	-1.3	-1.4	-1.5	-0.4	-0.7	-1.8	-2.5
Export performance against advanced economies (5 year % change)	-3.3	-7.1	-11.0	-13.2	-11.6	-8.5	-6.0	-1.0	-2.9	0.8
Terms of trade (5 year % change)	3.3	2.0	3.1	2.4	3.7	1.6	3.4	2.8	0.3	-1.3
Export market share in volume (1 year % change)	-10.0	0.3	-1.9	-2.1	-0.6	0.6	1.9	-0.6	-0.5	3.9
Labour productivity (1 year % change)	4.3	1.4	0.9	0.9	0.7	1.0	1.5	1.3	0.6	1.6
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	5.1e	3.9e	3.3e	2.5e	2.3e	1.9p
Unit labour cost performance relative to EA (10 year % change)	11.3	8.1	5.4	4.5	5.2	4.1	1.7	-1.8	-4.6	-6.6
House price index (2015=100) - nominal (3 year % change)	-14.2	-11.0	-1.7	-0.6	4.9	15.3	16.8	17.7	14.8	11.7
Residential construction (% of GDP)	3.7	4.3	4.1	3.7	3.9	4.0	4.2	4.6	4.8	4.9
Household debt, consolidated (incl. NPISH, % of GDP)	138.3	138.4	136.3	133.3	131.5	128.9	116.4	113.8	111.9	109.5
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	21.8e	21.1e	20.3e	18.4e	18.4e	16.7e	16.7e	16.4e	16.4e	16.7p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.4 (continued): Auxiliary indicators for Denmark

Denmark		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	-2.3	0.0	-0.7	0.0	0.9	1.4	1.7	1.5	1.6	1.2
Activity rate - % of total population aged 15-64	%	78.0	77.8	77.2	76.6	76.6	76.9	77.5b	77.9b	78.2	79.1
Long-term unemployment rate - % of active population aged 15-74	%	1.4	1.8	2.1	1.8	1.7	1.6	1.2b	1.2b	1.0	0.8
Youth unemployment rate - % of active population aged 15-24	%	15.6	16.4	15.8	14.8	14.2	12.2	12.2b	12.4b	10.5	10.1
Young people neither in employment nor in education and training - % of total population aged 15-24	%	6.9	7.2	7.3	6.6	6.4	7.0	6.7b	7.6b	7.7	7.7
	3 year change in pp	2.6b	2.0b	0.8	-0.3	-0.8	-0.3	0.1b	1.2b	0.7	1.0b
People at risk of poverty or social exclusion - % of total population	%	18.3	17.6b	17.5	18.3	17.9	17.7	16.8	17.2	17.0	16.3
	3 year change in pp	1.5	1.3b	-0.1	0.0	0.3b	0.2	-1.5	-0.7	-0.7	-0.5
People at risk of poverty after social transfers - % of total population	%	13.3	12.1	12.0	11.9	12.1	12.2	11.9	12.4	12.7	12.5
	3 year change in pp	1.6	0.3	-1.1	-1.4	0.0	0.2	0.0	0.3	0.5	0.6
Severely materially deprived people - % of total population	%	2.7	2.3	2.7	3.6	3.2	3.7	2.6	3.1	3.4	2.6
	3 year change in pp	-0.6	0.3	0.4	0.9	0.9	1.0	-1.0	-0.1	-0.3	0.0
People living in households with very low work intensity - % of total population aged 0-59	%	10.6	10.5	10.2	11.9	12.2	11.6	10.7	10.0	9.8	9.3
	3 year change in pp	0.5	2.0	1.4	1.3	1.7	1.4	-1.2	-2.2	-1.8	-1.4

Flags:b:Break in series.

1) Labour Force Survey indicators, b = improvement in the data collection and introduction of CAWI (computer-assisted web interviewing) technique.
Source: European Commission, Eurostat

Table 5.5: Auxiliary indicators for Germany

Germany	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	4.2	3.9	0.4	0.4	2.2	1.5	2.2	2.6	1.3	0.6
Gross fixed capital formation (% of GDP)	19.5	20.4	20.3	19.9	20.0	20.0	20.3	20.4	21.1	21.7
Gross domestic expenditure on R&D (% of GDP)	2.7	2.8	2.9	2.8	2.9	2.9	2.9	3.1	3.1	3.2e
Current plus capital account (net lending-borrowing) (% of GDP)	5.8	6.2	7.1	6.5	7.3	8.6	8.6	7.7	7.4	7.1
Net international investment position excluding non-defaultable instruments (% of GDP)	20.9	15.5	22.1	29.5	31.7	34.5	37.9	43.0	45.8	51.3
Foreign direct investment in the reporting economy, flows (% of GDP)	2.5	2.6	1.8	1.8	0.5	1.9	1.8	3.2	4.3	1.9
Foreign direct investment in the reporting economy, stocks (% of GDP)	35.3	35.9	40.0	41.3	41.3	42.2	42.9	43.7	45.3	46.6
Net trade balance of energy products (% of GDP)	-2.9	-3.6	-3.6	-3.4	-2.8	-2.0	-1.5	-1.7	-2.0	-1.8
Real effective exchange rate - euro area trading partners (3 year % change)	-1.5	-1.0	-1.3	-0.7	0.0	1.0	1.0	0.8	0.4	0.3
Export performance against advanced economies (5 year % change)	-0.6	-2.3	-10.0	-8.1	-4.9	-3.2	-1.2	2.9	0.6	-2.9
Terms of trade (5 year % change)	-0.8	-1.7	-2.3	0.4	-2.6	1.9	6.4	5.7	3.7	3.3
Export market share in volume (1 year % change)	1.5	1.4	-0.2	-2.7	1.1	2.4	0.3	-0.7	-1.4	-0.1
Labour productivity (1 year % change)	3.8	2.7	-0.7	-0.3	1.3	0.5	1.0	1.2	-0.1	-0.3
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	3.9e	3.0e	2.6e	1.8e	1.4e	1.2p
Unit labour cost performance relative to EA (10 year % change)	-14.8	-12.9	-9.7	-7.3	-4.5	0.2	4.9	8.4	11.5	10.4
House price index (2015=100) - nominal (3 year % change)	3.3	5.5	8.2	10.4	10.0	11.4	16.1	19.5	21.7	19.7
Residential construction (% of GDP)	5.2	5.6	5.9	5.9	5.9	5.8	6.0	6.0	6.3	6.6
Household debt, consolidated (incl. NPISH, % of GDP)	59.4	57.1	56.6	55.7	54.2	53.6	53.3	53.0	53.4	54.4
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	25.8e	25.7e	23.5e	20.3e	19.2e	18.6e	18.4e	14.1e	13.9e	13.7p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.5 (continued): Auxiliary indicators for Germany

Germany		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	0.4	1.2	1.1	0.8	0.9	0.9	1.2	1.4	1.4	0.9
Activity rate - % of total population aged 15-64	%	76.7b	77.3b	77.2	77.6	77.7	77.6	77.9	78.2	78.6	79.2
Long-term unemployment rate - % of active population aged 15-74	%	3.3b	2.8b	2.4	2.3	2.2	2.0	1.7	1.6	1.4	1.2
Youth unemployment rate - % of active population aged 15-24	%	9.8b	8.5b	8.0	7.8	7.7	7.2	7.1	6.8	6.2	5.8
Young people neither in employment nor in education and training - % of total population aged 15-24	%	8.3b	7.5b	7.1	6.3	6.4	6.2	6.7	6.3	5.9	5.7
	3 year change in pp	-0.6b	-0.9b	-1.7	-2.0b	-1.1b	-0.9	0.4	-0.1	-0.3	-1.0
People at risk of poverty or social exclusion - % of total population	%	19.7	19.9	19.6	20.3	20.6	20.0	19.7	19.0	18.7	17.4
	3 year change in pp	-0.9	-0.2	-0.4	0.6	0.7	0.4	-0.6	-1.6	-1.3	-2.3
People at risk of poverty after social transfers - % of total population	%	15.6	15.8	16.1	16.1	16.7	16.7	16.5	16.1	16.0	14.8
	3 year change in pp	0.4	0.6	0.6	0.5	0.9	0.6	0.4	-0.6	-0.7	-1.7
Severely materially deprived people - % of total population	%	4.5	5.3	4.9	5.4	5.0	4.4	3.7	3.4	3.1	2.6
	3 year change in pp	-0.3	-0.2	-0.5	0.9	-0.3	-0.5	-1.7	-1.6	-1.3	-1.1
People living in households with very low work intensity - % of total population aged 0-59	%	11.2	11.2	9.9	9.9	10.0	9.8	9.6	8.7	8.1	7.6
	3 year change in pp	-0.3	-0.5	-1.0	-1.3	-1.2	-0.1	-0.3	-1.3	-1.7	-2.0

Flags:b:Break in series.

Source: European Commission, Eurostat

Table 5.6: Auxiliary indicators for Estonia

Estonia	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	2.7	7.4	3.1	1.3	3.0	1.8	3.2	5.5	4.4	5.0
Gross fixed capital formation (% of GDP)	21.1	26.2	28.5	27.7	25.6	24.3	24.2	24.9	24.6	26.2
Gross domestic expenditure on R&D (% of GDP)	1.6	2.3	2.1	1.7	1.4	1.5	1.2	1.3	1.4	1.6p
Current plus capital account (net lending-borrowing) (% of GDP)	5.2	5.3	1.5	2.9	1.8	3.8	2.3	3.2	2.2	3.2
Net international investment position excluding non-defaultable instruments (% of GDP)	-17.1	-1.7	3.2	7.4	12.7	16.6	17.9	19.6	24.8	31.2
Foreign direct investment in the reporting economy, flows (% of GDP)	13.0	4.9	7.7	4.4	6.6	-3.1	3.8	6.5	3.9	9.3
Foreign direct investment in the reporting economy, stocks (% of GDP)	94.0	89.1	93.6	98.3	103.1	97.3	97.7	95.3	94.1	96.7
Net trade balance of energy products (% of GDP)	-1.5	-0.4	-1.3	-2.2	-2.1	-1.5	-1.0	-0.6	-1.0	-1.2
Real effective exchange rate - euro area trading partners (3 year % change)	6.4	2.8	5.2	5.3	3.1	1.5	0.2	2.3	4.1	4.4
Export performance against advanced economies (5 year % change)	18.5	34.1	15.6	16.1	26.6	7.2	-3.9	-0.9	-2.7	0.2
Terms of trade (5 year % change)	3.0	1.0	-1.5	-0.7	0.4	2.9	3.7	3.6	2.4	0.6
Export market share in volume (1 year % change)	11.3	17.3	1.7	-0.9	-1.1	-4.5	2.6	-1.3	0.3	5.1
Labour productivity (1 year % change)	8.0	0.8	1.5	0.1	2.2	-1.0	2.9	2.7	3.1	3.7
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	3.2e	2.2e	1.7e	1.9e	1.3e	1.6p
Unit labour cost performance relative to EA (10 year % change)	44.9	41.6	41.9	42.2	41.1	44.8	37.5	24.4	17.8	22.2
House price index (2015=100) - nominal (3 year % change)	-40.0	-28.0	23.0	28.8	35.0	34.5	27.3	18.1	17.1	19.6
Residential construction (% of GDP)	2.6	2.7	2.9	3.4	3.8	4.0	4.5	4.7	4.5	4.9
Household debt, consolidated (incl. NPISH, % of GDP)	52.5	45.2	41.6	39.8	38.7	39.5	39.7	39.2	38.3	37.6
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	12.4e	8.1e	7.1e	6.8e	6.6e	7.7e	7.7e	6.8e	6.9e	7.5p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.6 (continued): Auxiliary indicators for Estonia

Estonia		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	-4.9	6.5	1.6	1.2	0.8	2.9	0.3	2.7	1.2	1.3
Activity rate - % of total population aged 15-64	%	73.9	74.7	74.8	75.1	75.2	76.7	77.5	78.8	79.1	78.9
Long-term unemployment rate - % of active population aged 15-74	%	7.6	7.1	5.5	3.8	3.3	2.4	2.1	1.9	1.3	0.9
Youth unemployment rate - % of active population aged 15-24	%	32.9	22.4	20.9	18.7	15.0	13.1	13.4	12.1	11.8	11.1
Young people neither in employment nor in education and training - % of total population aged 15-24	%	14.0	11.6	12.2	11.3	11.7	10.8	9.1	9.4	9.8	6.9
	3 year change in pp	5.1	2.9	-2.3b	-2.7	0.1	-1.4	-2.2	-2.3	-1.0	-2.2
People at risk of poverty or social exclusion - % of total population	%	21.7	23.1	23.4	23.5	26.0b	24.2	24.4	23.4	24.4	24.3
	3 year change in pp	-0.3	1.3	0.0	1.8	2.9b	0.8	0.9	-2.6b	0.2	-0.1
People at risk of poverty after social transfers - % of total population	%	15.8	17.5	17.5	18.6	21.8	21.6	21.7	21.0	21.9	21.7
	3 year change in pp	-3.6	-2.0	-2.2	2.8	4.3	4.1	3.1	-0.8	0.3	0.0
Severely materially deprived people - % of total population	%	9.0	8.7	9.4	7.6	6.2	4.5	4.7	4.1	3.8	3.3
	3 year change in pp	3.4	3.8	3.2	-1.4	-2.5	-4.9	-2.9	-2.1	-0.7	-1.4
People living in households with very low work intensity - % of total population aged 0-59	%	9.0	10.0	9.1	8.4	7.6b	6.6	5.8	5.8	5.2	5.4
	3 year change in pp	2.8	4.7	3.5	-0.6	-2.4b	-2.5	-2.6	-1.8b	-1.4	-0.4

Flags:b:Break in series.

Source: European Commission, Eurostat

Table 5.7: Auxiliary indicators for Ireland

Ireland	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	1.8	0.6	0.1	1.2	8.6	25.2	2.0	9.1	8.5	5.6
Gross fixed capital formation (% of GDP)	17.5	16.8	19.6	18.6	20.6	24.1	35.8	33.1	28.4	45.6
Gross domestic expenditure on R&D (% of GDP)	1.6e	1.6e	1.6e	1.6e	1.5	1.2	1.2	1.2	1.1	0.8
Current plus capital account (net lending-borrowing) (% of GDP)	-1.1	-1.5	-3.3	1.0	-2.4	3.9	-5.8	-8.1	-9.9	-21.2
Net international investment position excluding non-defaultable instruments (% of GDP)	-237.4	-239.1	-256.8	-310.3	-351.5	-243.2	-248.6	-261.6	-256.7	-285.4
Foreign direct investment in the reporting economy, flows (% of GDP)	16.8	15.3	25.9	29.6	38.4	82.0	34.7	19.0	17.6	-11.4
Foreign direct investment in the reporting economy, stocks (% of GDP)	302.6	314.1	337.9	347.9	387.8	497.6	516.5	473.6	473.9	436.7
Net trade balance of energy products (% of GDP)	-2.8	-3.3	-3.0	-3.2	-2.7	-1.5	-1.1	-1.2	-1.4	-1.2
Real effective exchange rate - euro area trading partners (3 year % change)	-5.3	-6.5	-5.1	-3.1	-1.8	-1.5	-1.1	-2.2	-3.0	-2.9
Export performance against advanced economies (5 year % change)	1.4	-3.3	-11.7	-5.6	-10.3	37.8	53.4	66.6	73.9	68.0
Terms of trade (5 year % change)	-4.2	-1.4	-3.6	-4.8	-5.3	1.9	0.1	0.5	0.3	4.3
Export market share in volume (1 year % change)	-6.9	-3.7	-4.0	-0.8	10.9	36.2	2.0	3.8	7.4	9.4
Labour productivity (1 year % change)	6.1b	2.8	0.7	-1.7	5.8	20.8	-1.7	5.9	5.2	2.6
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	21.6e	14.9e	13.1e	9.9e	5.5e	3.4p
Unit labour cost performance relative to EA (10 year % change)	4.2	-2.5	-2.9	-6.0	-12.6	-28.9	-30.2	-34.8	-40.2	-35.4
House price index (2015=100) - nominal (3 year % change)	-34.9	-42.0	-37.9	-27.3	2.1	31.5	39.6	32.8	31.4	25.1
Residential construction (% of GDP)	3.0	2.0	1.5	1.6	1.8	1.5	1.8	2.1	2.3	2.3
Household debt, consolidated (incl. NPISH, % of GDP)	110.3	104.6	98.5	93.2	80.9	56.5	52.2	46.3	41.3	37.2
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	21.1e	17.7e	15.8e	15.0e	9.1e	7.8e	7.4e	6.6e	6.7e	7.4p

Flags:b:Break in series. e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.7 (continued): Auxiliary indicators for Ireland

Ireland		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	-4.1b	-2.2	-0.5	2.9	2.7	3.6	3.7	3.0	3.2	2.9
Activity rate - % of total population aged 15-64	%	71.6	71.2	71.1	71.8	71.8	72.1	72.7	72.7	72.9	73.3
Long-term unemployment rate - % of active population aged 15-74	%	6.9	8.8	9.2	8.0	6.6	5.3	4.2	3.0	2.1	1.6
Youth unemployment rate - % of active population aged 15-24	%	28.1	29.6	30.8	26.7	23.4	20.2	16.8	14.4	13.8	12.5
Young people neither in employment nor in education and training - % of total population aged 15-24	%	19.4	19.1	19.2	16.4	15.3	14.3	12.6	10.9b	10.1	10.1
	3 year change in pp	9.9b	5.2	0.9	-3.0	-3.8	-4.9	-3.8	-4.4b	-4.2	-2.5
People at risk of poverty or social exclusion - % of total population	%	27.3	29.4	30.1	29.9	27.7	26.2	24.4	22.7	21.1	na
	3 year change in pp	4.2	5.7	4.4	2.6	-1.7	-3.9	-5.5	-5.0	-5.1	na
People at risk of poverty after social transfers - % of total population	%	15.2	15.2	16.3	15.7	16.4	16.2	16.8	15.6	14.9	na
	3 year change in pp	-2.0	-0.3	1.3	0.5	1.2	-0.1	1.1	-0.8	-1.3	na
Severely materially deprived people - % of total population	%	5.7	7.8	9.9	9.9	8.4	8.5	6.7	5.2	4.9	na
	3 year change in pp	1.2	2.3	3.8	4.2	0.6	-1.4	-3.2	-3.2	-3.6	na
People living in households with very low work intensity - % of total population aged 0-59	%	22.9	24.2	23.4	23.9	21.0	18.7	17.8	16.2	13.0	na
	3 year change in pp	8.6	10.5	3.4	1.0	-3.2	-4.7	-6.1	-4.8	-5.7	na

Flags:b:Break in series.

1) Young people neither in employment nor in education and training, 2017: introduction of the Labour Force Survey in substitution to the Quarterly National Household Survey (QNHS) as data source. 2) Official transmission deadline for 2019 data for the Income and Living Conditions (EU-SILC) indicators is 30 November 2020 while data were extracted on 23 October 2020.
Source: European Commission, Eurostat

Table 5.8: Auxiliary indicators for Greece

Greece	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	-5.5b	-10.1	-7.1	-2.7	0.7	-0.4	-0.5	1.3	1.6p	1.9p
Gross fixed capital formation (% of GDP)	16.6b	13.7	11.5	11.2	10.8	10.8	11.0	11.7	10.8p	10.1p
Gross domestic expenditure on R&D (% of GDP)	0.6e	0.7	0.7	0.8	0.8	1.0	1.0	1.1	1.2	1.2p
Current plus capital account (net lending-borrowing) (% of GDP)	-9.2	-7.5	-2.3	0.3	0.7	0.3	-1.2	-1.4	-2.7	-1.1
Net international investment position excluding non-defaultable instruments (% of GDP)	-100.7	-99.2	-124.1	-130.5	-129.6	-128.6	-128.6	-128.7	-134.5	-135.3
Foreign direct investment in the reporting economy, flows (% of GDP)	0.2	0.4	0.7	1.2	1.1	0.7	1.4	1.7	1.9	2.4
Foreign direct investment in the reporting economy, stocks (% of GDP)	14.0	12.4	11.7	12.1	11.9	14.8	15.8	18.0	19.4	23.8
Net trade balance of energy products (% of GDP)	-3.1b	-3.6	-4.1	-3.7	-3.4	-2.2	-1.6	-1.8	-2.5p	-2.4p
Real effective exchange rate - euro area trading partners (3 year % change)	5.0	4.5	2.0	-3.5	-5.6	-5.3	-3.3	-1.9	-1.5	-2.0
Export performance against advanced economies (5 year % change)	-8.8	-10.7	-20.3	-22.5	-15.3	-14.0	-12.7	-3.1	3.8	1.8
Terms of trade (5 year % change)	2.0b	0.6	-1.6	1.4	3.9	4.7	7.5	8.6	4.3p	1.9p
Export market share in volume (1 year % change)	-8.0b	-6.3	-1.1	-1.9	4.5	2.0	-2.6	3.1	5.4p	3.7p
Labour productivity (1 year % change)	-3.0b	-6.1	-3.2	-2.2	-2.8	2.6	-3.8	1.8	0.2p	0.6p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	39.7e	46.8e	46.3e	45.0e	41.6e	35.5p
Unit labour cost performance relative to EA (10 year % change)	22.4	20.0	8.0	-1.1	-4.2	-12.4	-11.9	-13.2	-15.2	-17.8
House price index (2015=100) - nominal (3 year % change)	-6.7e	-13.2e	-20.4e	-25.5e	-27.1e	-21.6e	-14.2e	-8.2e	-1.7e	8.0e
Residential construction (% of GDP)	5.2b	4.9	3.3	2.3	1.1	0.8	0.7	0.6	0.7p	0.7p
Household debt, consolidated (incl. NPISH, % of GDP)	61.2	63.8	64.8	65.5	63.4	61.9	60.0	56.7	56.6	54.3
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	15.4e	na	26.6e	14.0e	12.8e	11.0e	10.1e	8.8e	11.5e	10.9p

Flags:b:Break in series. e:Estimated. p:Provisional.

1) House price index: e = estimate by NCB.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.8 (continued): Auxiliary indicators for Greece

Greece		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	-2.5b	-4.3	-4.0	-0.6	3.6	-2.9	3.4	-0.5	1.4p	1.2p
Activity rate - % of total population aged 15-64	%	67.8	67.3	67.5	67.5	67.4	67.8	68.2	68.3	68.2	68.4
Long-term unemployment rate - % of active population aged 15-74	%	5.7	8.8	14.5	18.5	19.5	18.2	17.0	15.6	13.6	12.2
Youth unemployment rate - % of active population aged 15-24	%	33.0	44.7	55.3	58.3	52.4	49.8	47.3	43.6	39.9	35.2
Young people neither in employment nor in education and training - % of total population aged 15-24	%	14.8	17.4	20.2	20.4	19.1	17.2	15.8	15.3	14.1	12.5
	3 year change in pp	3.5	6.0b	7.8b	5.6	1.7	-3.0	-4.6	-3.8	-3.1	-3.3
People at risk of poverty or social exclusion - % of total population	%	27.7	31.0	34.6	35.7	36.0	35.7	35.6	34.8	31.8	30.0
	3 year change in pp	-0.6	2.9	7.0	8.0	5.0	1.1	-0.1	-1.2	-3.9	-5.6
People at risk of poverty after social transfers - % of total population	%	20.1	21.4	23.1	23.1	22.1	21.4	21.2	20.2	18.5	17.9
	3 year change in pp	-0.2	1.3	3.4	3.0	0.7	-1.7	-1.9	-1.9	-2.9	-3.3
Severely materially deprived people - % of total population	%	11.6	15.2	19.5	20.3	21.5	22.2	22.4	21.1	16.7	16.2
	3 year change in pp	0.1	4.0	8.5	8.7	6.3	2.7	2.1	-0.4	-5.5	-6.2
People living in households with very low work intensity - % of total population aged 0-59	%	7.6	12.0	14.2	18.2	17.2	16.8	17.2	15.6	14.6	13.8
	3 year change in pp	-0.5	4.5	7.6	10.6	5.2	2.6	-1.0	-1.6	-2.2	-3.4

Flags:b:Break in series. p:Provisional.

Source: European Commission, Eurostat

Table 5.9: Auxiliary indicators for Spain

Spain	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	0.2	-0.8	-3.0	-1.4	1.4	3.8	3.0	3.0	2.4p	2.0p
Gross fixed capital formation (% of GDP)	21.8	20.0	18.5	17.4	17.8	18.0	18.0	18.7	19.5p	19.9p
Gross domestic expenditure on R&D (% of GDP)	1.4	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.2	1.1p
Current plus capital account (net lending-borrowing) (% of GDP)	-3.5	-2.8	0.6	2.6	2.1	2.7	3.4	3.0	2.4	2.5
Net international investment position excluding non-defaultable instruments (% of GDP)	-72.3	-76.9	-73.7	-69.7	-70.1	-64.8	-61.7	-57.0	-52.4	-46.8
Foreign direct investment in the reporting economy, flows (% of GDP)	2.5	1.9	1.6	3.5	2.3	1.9	3.6	2.5	3.8	1.0
Foreign direct investment in the reporting economy, stocks (% of GDP)	54.9	55.3	55.4	57.7	60.0	61.2	63.8	64.6	67.2	67.7
Net trade balance of energy products (% of GDP)	-2.9	-3.8	-3.8	-3.4	-2.9	-2.0	-1.5	-1.8	-2.1p	-1.9p
Real effective exchange rate - euro area trading partners (3 year % change)	0.9	0.4	0.8	0.4	-0.6	-1.4	-2.3	-1.1	-0.2	0.0
Export performance against advanced economies (5 year % change)	-4.5	-1.2	-10.8	-5.2	-7.0	-3.3	-0.5	6.8	1.9	0.8
Terms of trade (5 year % change)	1.4	-2.7	-4.6	-1.6	-6.7	-3.6	0.4	1.0	-1.3p	-1.0p
Export market share in volume (1 year % change)	-3.8	1.3	-2.2	0.7	0.8	1.3	3.2	0.1	-1.4p	1.2p
Labour productivity (1 year % change)	1.9	1.8	1.1	1.0	0.3	1.0	0.9	0.3	0.1p	-0.3p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	8.1e	6.3e	5.7e	4.4e	3.7e	3.1p
Unit labour cost performance relative to EA (10 year % change)	9.4	6.9	1.5	-0.4	-3.6	-5.6	-9.8	-12.2	-14.9	-11.8
House price index (2015=100) - nominal (3 year % change)	-9.6	-15.3	-22.7	-28.5	-22.3	-5.6	8.7	15.1	18.6	19.2
Residential construction (% of GDP)	6.6	5.4	4.6	3.9	4.2	4.0	4.4	4.8	5.4p	5.7p
Household debt, consolidated (incl. NPISH, % of GDP)	84.4	82.5	81.6	77.8	73.4	68.0	64.5	61.2	58.9	56.9
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	17.2e	17.4e	17.9e	14.9e	14.0e	13.7e	13.2e	13.5e	13.6e	13.5p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.9 (continued): Auxiliary indicators for Spain

Spain		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	-1.7	-2.5	-4.0	-2.4	1.0	2.8	2.1	2.6	2.3p	2.2p
Activity rate - % of total population aged 15-64	%	73.5	73.9	74.3	74.3	74.2	74.3	74.2	73.9	73.7	73.8
Long-term unemployment rate - % of active population aged 15-74	%	7.3	8.9	11.0	13.0	12.9	11.4	9.5	7.7	6.4	5.3
Youth unemployment rate - % of active population aged 15-24	%	41.5	46.2	52.9	55.5	53.2	48.3	44.4	38.6	34.3	32.5
Young people neither in employment nor in education and training - % of total population aged 15-24	%	17.8	18.2	18.6	18.6	17.1b	15.6	14.6	13.3	12.4	12.1
	3 year change in pp	5.8	3.9	0.5	0.8	-1.1b	-3.0	-4.0	-3.8b	-3.2	-2.5
People at risk of poverty or social exclusion - % of total population	%	26.1	26.7	27.2	27.3	29.2	28.6	27.9	26.6	26.1	25.3
	3 year change in pp	2.8	2.9b	2.5	1.2	2.5	1.4	0.6	-2.6	-2.5	-2.6
People at risk of poverty after social transfers - % of total population	%	20.7	20.6	20.8	20.4	22.2	22.1	22.3	21.6	21.5	20.7
	3 year change in pp	1.0	0.8	0.4	-0.3	1.6	1.3	1.9	-0.6	-0.6	-1.6
Severely materially deprived people - % of total population	%	4.9	4.5	5.8	6.2	7.1	6.4	5.8	5.1	5.4	4.7
	3 year change in pp	1.4	0.9	1.3	1.3	2.6	0.6	-0.4	-2.0	-1.0	-1.1
People living in households with very low work intensity - % of total population aged 0-59	%	10.8	13.4	14.3	15.7	17.1	15.4	14.9	12.8	10.7	10.8
	3 year change in pp	4.0	6.8	6.7	4.9	3.7	1.1	-0.8	-4.3	-4.7	-4.1

Flags:b:Break in series. p:Provisional.

1) Young people neither in employment nor in education and training, 2014: change in the classification of non-formal education activities.

Source: European Commission, Eurostat

Table 5.10: Auxiliary indicators for France

France	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	1.9	2.2	0.3	0.6	1.0	1.1	1.1	2.3	1.8p	1.5p
Gross fixed capital formation (% of GDP)	22.1	22.4	22.5	22.0	21.8	21.5	21.8	22.5	22.9p	23.6p
Gross domestic expenditure on R&D (% of GDP)	2.2b	2.2	2.2	2.2	2.2	2.3p	2.2	2.2p	2.2e	na
Current plus capital account (net lending-borrowing) (% of GDP)	-0.6	-0.9	-1.1	-0.5	-1.0	-0.4	-0.4	-0.8	-0.5	-0.6
Net international investment position excluding non-defaultable instruments (% of GDP)	-24.5	-23.1	-27.0	-26.9	-31.0	-29.7	-30.4	-33.7	-34.8	-35.6
Foreign direct investment in the reporting economy, flows (% of GDP)	1.5	1.5	1.2	1.1	0.2	1.8	1.3	1.4	2.6	1.9
Foreign direct investment in the reporting economy, stocks (% of GDP)	38.1	40.2	40.5	41.3	42.1	43.9	44.7	44.4	46.1	48.0
Net trade balance of energy products (% of GDP)	-2.4	-3.0	-3.3	-3.1	-2.5	-1.8	-1.4	-1.7	-1.9p	-1.8p
Real effective exchange rate - euro area trading partners (3 year % change)	-0.2	-0.4	-0.5	-1.4	-0.7	-0.6	0.0	-0.7	-0.1	-0.1
Export performance against advanced economies (5 year % change)	-10.4	-8.9	-11.7	-9.4	-10.2	-3.7	-2.2	-0.1	-1.5	-2.2
Terms of trade (5 year % change)	0.2	-0.7	-2.1	-0.4	-1.7	2.8	6.4	5.3	3.0p	2.5p
Export market share in volume (1 year % change)	-4.2	-0.5	-0.3	-1.6	-0.4	1.6	-0.4	-1.0	0.7p	0.8p
Labour productivity (1 year % change)	1.8	1.4	0.0	0.4	0.4	0.9	0.5	1.1	0.8p	0.4p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	4.2e	4.0e	3.6e	3.1e	2.7e	2.5p
Unit labour cost performance relative to EA (10 year % change)	1.8	2.0	1.7	2.1	2.2	1.2	0.0	-0.3	-0.1	-1.4
House price index (2015=100) - nominal (3 year % change)	-0.9	4.0	10.3	3.2	-4.0	-4.9	-2.1	2.6	7.2	9.7
Residential construction (% of GDP)	6.3	6.4	6.2	6.1	6.0	5.9	6.0	6.3	6.4p	6.4p
Household debt, consolidated (incl. NPISH, % of GDP)	53.7	54.8	55.1	55.6	55.6	56.1	57.1	58.4	59.8	61.7
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	20.1e	21.1e	20.1e	18.1e	18.9e	17.3e	16.0e	15.2e	15.3e	15.1p

Flags:b:Break in series. e:Estimated. p:Provisional.

1) Official transmission deadline for 2019 data on Gross domestic expenditure on R&D is 31 October 2020 while data were extracted on 23 October 2020.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.10 (continued): Auxiliary indicators for France

France		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	0.1	0.8	0.3	0.2	0.5	0.2	0.6	1.1	1.0p	1.1p
Activity rate - % of total population aged 15-64	%	70.0e	69.9e	70.4e	70.9e	71.0	71.3	71.4	71.5	71.9	71.7
Long-term unemployment rate - % of active population aged 15-74	%	3.9e	3.9e	4.2e	4.5e	4.5	4.6	4.6	4.2	3.8	3.4
Youth unemployment rate - % of active population aged 15-24	%	23.3e	22.7e	24.4e	24.9e	24.2	24.7	24.5	22.1	20.8	19.6
Young people neither in employment nor in education and training - % of total population aged 15-24	%	12.7	12.3	12.5	11.2b	11.2b	12.0	11.9	11.4	11.1	10.6
	3 year change in pp	2.0	1.8	-0.2	-1.5b	-1.1b	-0.5	0.7b	0.2b	-0.9	-1.3
People at risk of poverty or social exclusion - % of total population	%	19.2	19.3	19.1	18.1	18.5	17.7	18.2	17.0	17.4	17.9
	3 year change in pp	0.2	0.8b	0.6	-1.1	-0.8	-1.4	0.1	-1.5	-0.3	-0.3
People at risk of poverty after social transfers - % of total population	%	13.3	14.0	14.1	13.7	13.3	13.6	13.6	13.2	13.4	13.6
	3 year change in pp	0.2	1.5	1.2	0.4	-0.7	-0.5	-0.1	-0.1	-0.2	0.0
Severely materially deprived people - % of total population	%	5.8	5.2	5.3	4.9	4.8	4.5	4.4	4.1	4.7	4.7
	3 year change in pp	1.1	-0.2	-0.3	-0.9	-0.4	-0.8	-0.5	-0.7	0.2	0.3
People living in households with very low work intensity - % of total population aged 0-59	%	9.9	9.4	8.4	8.1	9.6	8.6	8.4	8.1	8.0	7.9
	3 year change in pp	0.3	0.6	0.0	-1.8	0.2	0.2	0.3	-1.5	-0.6	-0.5

Flags:b:Break in series. e:Estimated. p:Provisional.

1) Young people neither in employment nor in education and training, 2014: data are further impacted from the changes in the questionnaire introduced in 2013 and inclusion of French overseas departments (DROM).

Source: European Commission, Eurostat

Table 5.11: Auxiliary indicators for Croatia

Croatia	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	-1.3	-0.2	-2.4	-0.4	-0.3	2.4	3.5	3.4	2.8	2.9p
Gross fixed capital formation (% of GDP)	21.2	20.2	19.6	19.7	19.3	19.5	20.1	20.0	20.4	21.0p
Gross domestic expenditure on R&D (% of GDP)	0.7	0.8	0.8	0.8	0.8	0.8	0.9	0.9	1.0	na
Current plus capital account (net lending-borrowing) (% of GDP)	-2.1	-1.7	-1.8	-0.9	0.7	3.9	3.5	4.5	3.2	4.7
Net international investment position excluding non-defaultable instruments (% of GDP)	-50.8	-52.9	-50.6	-49.8	-45.1	-38.2	-27.7	-19.4	-13.6	-5.5
Foreign direct investment in the reporting economy, flows (% of GDP)	2.5	2.0	2.3	1.7	5.3	0.1	0.8	0.9	2.1	2.4
Foreign direct investment in the reporting economy, stocks (% of GDP)	55.0	50.9	52.4	51.2	57.0	51.0	51.2	49.7	47.9	49.4
Net trade balance of energy products (% of GDP)	-3.8	-5.3	-5.6	-5.1	-4.0	-3.4	-2.7	-2.8	-3.2	-2.9p
Real effective exchange rate - euro area trading partners (3 year % change)	4.3	-2.2	-2.6	-2.9	-1.4	-1.2	-1.1	0.6	1.2	0.5
Export performance against advanced economies (5 year % change)	-3.3	-9.1	-19.7	-19.0	-15.3	-5.8	5.9	19.8	19.4	20.4
Terms of trade (5 year % change)	5.8	4.8	2.9	1.4	0.7	0.5	1.5	2.4	3.2	3.7p
Export market share in volume (1 year % change)	-5.1	-4.6	-4.6	-1.2	3.7	7.3	4.8	1.4	0.0	5.7p
Labour productivity (1 year % change)	2.6p	3.9p	1.3p	2.5p	-2.9p	1.2p	3.2p	1.0p	0.2p	-0.2p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	13.6e	13.0e	10.7e	8.8e	7.3e	5.2p
Unit labour cost performance relative to EA (10 year % change)	7.4	11.4	4.0	-2.3	-5.8	-7.6	-11.2	-14.1	-15.5	-17.6
House price index (2015=100) - nominal (3 year % change)	-8.4e	-10.9	-7.6	-5.3	-6.9	-8.2	-3.6	1.7	11.1	20.0
Residential construction (% of GDP)	na	na	na	na	na	na	na	na	na	na
Household debt, consolidated (incl. NPISH, % of GDP)	41.8	41.3	41.1	40.2	40.1	38.4	35.1	34.0	33.9	34.6
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	na	na	na	7.5e	7.2e	8.0e	7.2e	7.4e	7.5e	7.5p

Flags:e:Estimated. p:Provisional.

1) Official transmission deadline for 2019 data on Gross domestic expenditure on R&D is 31 October 2020 while data were extracted on 23 October 2020. 2) House price index: e = estimate by NCB.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.11 (continued): Auxiliary indicators for Croatia

Croatia		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	-3.8p	-4.0p	-3.6p	-2.8p	2.6p	1.3p	0.2p	2.4p	2.6p	3.1p
Activity rate - % of total population aged 15-64	%	65.1	64.1	63.9	63.7	66.1	66.9	65.6	66.4	66.3	66.5
Long-term unemployment rate - % of active population aged 15-74	%	6.6	8.4	10.2	11.0	10.1	10.2	6.6	4.6	3.4	2.4
Youth unemployment rate - % of active population aged 15-24	%	32.4	36.7	42.1	50.0	45.5	42.3	31.3	27.4	23.7	16.6
Young people neither in employment nor in education and training - % of total population aged 15-24	%	15.7	16.2	16.6	19.6	19.3	18.1	16.9	15.4	13.6	11.8
	3 year change in pp	2.8	4.6	3.2	3.9	3.1	1.5	-2.7	-3.9	-4.5	-5.1
People at risk of poverty or social exclusion - % of total population	%	31.1	32.6	32.6	29.9	29.3	29.1	27.9	26.4	24.8	23.3
	3 year change in pp	na	na	na	-1.2	-3.3	-3.5	-2.0	-2.9	-4.3	-4.6
People at risk of poverty after social transfers - % of total population	%	20.6	20.9	20.4	19.5	19.4	20.0	19.5	20.0	19.3	18.3
	3 year change in pp	na	na	na	-1.1	-1.5	-0.4	0.0	0.6	-0.7	-1.2
Severely materially deprived people - % of total population	%	14.3	15.2	15.9	14.7	13.9	13.7	12.5	10.3	8.6	7.2
	3 year change in pp	na	na	na	0.4	-1.3	-2.2	-2.2	-3.6	-5.1	-5.3
People living in households with very low work intensity - % of total population aged 0-59	%	13.9	15.9	16.8	14.8	14.7	14.4	13.0	12.2	11.2	9.2
	3 year change in pp	na	na	na	0.9	-1.2	-2.4	-1.8	-2.5	-3.2	-3.8

Flags:p:Provisional.

Source: European Commission, Eurostat

Table 5.12: Auxiliary indicators for Italy

Italy	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	1.7	0.7	-3.0	-1.8	0.0	0.8	1.3	1.7	0.9	0.3
Gross fixed capital formation (% of GDP)	20.0	19.7	18.3	17.2	16.7	16.9	17.2	17.5	17.8	18.1
Gross domestic expenditure on R&D (% of GDP)	1.2	1.2	1.3	1.3	1.3e	1.3	1.4b	1.4	1.4	1.5p
Current plus capital account (net lending-borrowing) (% of GDP)	-3.3	-2.8	-0.1	1.1	2.1	1.8	2.4	2.6	2.5	2.9
Net international investment position excluding non-defaultable instruments (% of GDP)	-22.3	-22.3	-24.6	-23.9	-21.2	-17.5	-11.6	-6.1	-5.9	0.0
Foreign direct investment in the reporting economy, flows (% of GDP)	0.4	1.5	0.0	0.9	0.8	0.7	1.4	0.6	2.1	1.6
Foreign direct investment in the reporting economy, stocks (% of GDP)	20.2	21.4	23.0	23.7	25.0	25.5	26.3	26.2	27.6	29.0
Net trade balance of energy products (% of GDP)	-3.2	-3.6	-3.8	-3.3	-2.6	-2.0	-1.5	-1.9	-2.3	-2.0
Real effective exchange rate - euro area trading partners (3 year % change)	0.7	0.9	1.4	1.0	0.4	-0.7	-0.9	-0.8	-1.3	-1.7
Export performance against advanced economies (5 year % change)	-12.4	-12.9	-19.7	-15.9	-11.3	-9.7	-7.2	-1.9	-2.5	-4.3
Terms of trade (5 year % change)	-2.7	-2.3	-4.8	-0.8	-3.8	2.5	8.6	8.6	6.2	4.2
Export market share in volume (1 year % change)	-1.1	-1.5	-1.1	-3.3	-1.1	1.3	-0.3	0.0	-1.5	-0.1
Labour productivity (1 year % change)	2.4	0.4	-2.7	-0.1	-0.1	0.1	-0.1	0.5	0.0	-0.2
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	16.5e	16.5e	15.0e	11.2e	8.4e	6.7p
Unit labour cost performance relative to EA (10 year % change)	13.5	12.6	10.4	6.7	4.0	3.6	0.9	-1.0	-1.2	-2.4
House price index (2015=100) - nominal (3 year % change)	2.9be	1.6e	-0.5e	-7.6	-13.1	-14.3	-8.1	-4.6	-1.4	-1.8
Residential construction (% of GDP)	5.5	5.2	4.9	4.7	4.3	4.1	4.1	4.0	4.1	4.2
Household debt, consolidated (incl. NPISH, % of GDP)	43.5	43.5	43.7	43.3	42.6	41.8	41.2	40.8	40.8	41.2
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	12.7e	14.9e	14.4e	15.0e	14.0e	13.1e	14.2e	12.2e	13.1e	12.9p

Flags:b:Break in series. e:Estimated. p:Provisional.

1) House price index: e = estimate by NCB.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.12 (continued): Auxiliary indicators for Italy

Italy		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	-0.6	0.3	-0.3	-1.8	0.1	0.7	1.4	1.2	0.9	0.5
Activity rate - % of total population aged 15-64	%	62.0	62.1	63.5	63.4	63.9	64.0	64.9	65.4	65.6	65.7
Long-term unemployment rate - % of active population aged 15-74	%	4.0	4.3	5.6	6.9	7.7	6.9	6.7	6.5	6.2	5.6
Youth unemployment rate - % of active population aged 15-24	%	27.9	29.2	35.3	40.0	42.7	40.3	37.8	34.7	32.2	29.2
Young people neither in employment nor in education and training - % of total population aged 15-24	%	19.0	19.7	21.0	22.2	22.1	21.4	19.9	20.1	19.2	18.1
	3 year change in pp	2.9	3.1	3.4	3.2	2.4	0.4	-2.3	-2.0	-2.2	-1.8
People at risk of poverty or social exclusion - % of total population	%	25.0	28.1	29.9	28.5	28.3	28.7	30.0	28.9	27.3	na
	3 year change in pp	-1.0	2.6	5.0	3.5	0.2	-1.2	1.5	0.6	-1.4	na
People at risk of poverty after social transfers - % of total population	%	18.7	19.8	19.5	19.3	19.4	19.9	20.6	20.3	20.3	na
	3 year change in pp	-0.8	0.9	1.1	0.6	-0.4	0.4	1.3	0.9	0.4	na
Severely materially deprived people - % of total population	%	7.4	11.1	14.5	12.3	11.6	11.5	12.1	10.1	8.5	na
	3 year change in pp	0.4	3.6	7.2	4.9	0.5	-3.0	-0.2	-1.5	-3.0	na
People living in households with very low work intensity - % of total population aged 0-59	%	10.6	10.5	10.6	11.3	12.1	11.7	12.8	11.8	11.3	na
	3 year change in pp	0.4	0.1	1.4	0.7	1.6	1.1	1.5	-0.3	-0.4	na

1) Official transmission deadline for 2019 data for the Income and Living Conditions (EU-SILC) indicators is 30 November 2020 while data were extracted on 23 October 2020.
Source: European Commission, Eurostat

Table 5.13: Auxiliary indicators for Cyprus

Cyprus	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	2.0	0.4	-3.4	-6.6	-1.8	3.2	6.4	5.2	5.2	3.1p
Gross fixed capital formation (% of GDP)	22.5	19.0	15.5	14.1	13.3	12.9	18.1	21.0	19.2	19.4p
Gross domestic expenditure on R&D (% of GDP)	0.4	0.5	0.4	0.5	0.5	0.5	0.5	0.6	0.6	na
Current plus capital account (net lending-borrowing) (% of GDP)	-10.4	-1.9	-3.7	-1.0	-3.3	-0.4	-4.1	-4.9	-3.3	-6.2
Net international investment position excluding non-defaultable instruments (% of GDP)	-57.2	-100.8	-104.1	-141.5	-197.6	-258.2	-227.6	-221.4	-184.4	-159.5
Foreign direct investment in the reporting economy, flows (% of GDP)	120.7	146.0	276.8	108.8	222.8	146.0	40.8	54.2	-23.7	103.5
Foreign direct investment in the reporting economy, stocks (% of GDP)	1041.1	1156.6	1436.8	1650.4	1941.5	2131.8	2069.6	1982.8	1793.6	1827.5
Net trade balance of energy products (% of GDP)	-5.9	-6.7	-7.6	-6.4	-5.9	-4.0	-3.3	-4.1	-4.1	-4.0p
Real effective exchange rate - euro area trading partners (3 year % change)	0.4	0.7	2.0	1.0	-0.1	-2.6	-3.5	-3.9	-3.2	-2.5
Export performance against advanced economies (5 year % change)	-9.0e	-3.5e	-12.8e	-7.1	-16.1	-4.8	4.5	16.6	18.2	11.7
Terms of trade (5 year % change)	-1.9	-1.7	-2.1	-0.6	-0.8	1.5	3.7	3.1	2.2	0.7p
Export market share in volume (1 year % change)	-6.8	0.1	-3.6	-2.5	2.5	6.9	5.0	4.5	4.3	-1.5p
Labour productivity (1 year % change)	1.4	0.1	0.1	-1.0	0.2	1.6	1.7	-0.2	-0.1	-0.1p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	38.6e	36.3e	35.4e	30.7e	20.2e	18.1p
Unit labour cost performance relative to EA (10 year % change)	12.3	14.7	15.1	4.1	-0.4	-6.7	-10.7	-9.3	-9.6	-11.5
House price index (2015=100) - nominal (3 year % change)	-6.9	-13.3	-10.1	-8.5	-8.7	-7.1b	-2.9	1.0	4.3	7.9
Residential construction (% of GDP)	8.0	6.2	4.9	4.1	3.9	3.6	4.4	5.1	6.5	7.9p
Household debt, consolidated (incl. NPISH, % of GDP)	118.4	121.9	127.9	129.6	131.4	126.8	116.2	106.0	97.0	89.5
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	15.2e	19.9e	26.0e	16.2e	10.3e	10.7e	10.7e	12.1e	14.1e	12.8p

Flags:b:Break in series. e:Estimated. p:Provisional.

1) Official transmission deadline for 2019 data on Gross domestic expenditure on R&D is 31 October 2020 while data were extracted on 23 October 2020. 2) House price index b = break in time series due to full implementation of harmonised EU methodology.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.13 (continued): Auxiliary indicators for Cyprus

Cyprus		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	0.6	0.3	-3.5	-5.6	-2.0	1.6	4.7	5.4	5.3	3.1p
Activity rate - % of total population aged 15-64	%	73.6	73.5	73.5	73.6	74.3	73.9	73.4	73.9	75.0	76.0
Long-term unemployment rate - % of active population aged 15-74	%	1.3	1.6	3.6	6.1	7.7	6.8	5.8	4.5	2.7	2.1
Youth unemployment rate - % of active population aged 15-24	%	16.6	22.4	27.7	38.9	36.0	32.8	29.1	24.7	20.2	16.6
Young people neither in employment nor in education and training - % of total population aged 15-24	%	11.7	14.6	16.0	18.7	17.0	15.3	16.0	16.1	13.2	13.7
	3 year change in pp	2.7	4.9	6.1b	7.0	2.4	-0.7	-2.7	-0.9	-2.1	-2.3
People at risk of poverty or social exclusion - % of total population	%	24.6	24.6	27.1	27.8	27.4	28.9	27.7	25.2	23.9	22.3
	3 year change in pp	-0.6	1.3b	3.6	3.2	2.8	1.8	-0.1	-2.2	-5.0	-5.4
People at risk of poverty after social transfers - % of total population	%	15.6	14.8	14.7	15.3	14.4	16.2	16.1	15.7	15.4	14.7
	3 year change in pp	0.1	-1.1	-1.1	-0.3	-0.4	1.5	0.8	1.3	-0.8	-1.4
Severely materially deprived people - % of total population	%	11.2	11.7	15.0	16.1	15.3	15.4	13.6	11.5	10.2	9.1
	3 year change in pp	-2.1	2.6	5.5	4.9	3.6	0.4	-2.5	-3.8	-5.2	-4.5
People living in households with very low work intensity - % of total population aged 0-59	%	4.9	4.9	6.5	7.9	9.7	10.9	10.6	9.4	8.6	6.8
	3 year change in pp	1.2	0.4b	2.5	3.0	4.8	4.4	2.7	-0.3	-2.3	-3.8

Flags:b:Break in series. p:Provisional.

Source: European Commission, Eurostat

Table 5.14: Auxiliary indicators for Latvia

Latvia	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	-4.4	6.5	4.3	2.3	1.1	4.0	2.4	3.3	4.0	2.1
Gross fixed capital formation (% of GDP)	19.1	22.0	25.2	23.0	22.8	21.9	19.3	20.6	22.1	22.2
Gross domestic expenditure on R&D (% of GDP)	0.6	0.7	0.7	0.6	0.7	0.6	0.4	0.5	0.6	0.6p
Current plus capital account (net lending-borrowing) (% of GDP)	3.7	-1.2	-0.7	-0.3	1.4	2.2	2.8	2.2	1.5	0.8
Net international investment position excluding non-defaultable instruments (% of GDP)	-43.1	-32.9	-25.9	-22.2	-18.6	-12.5	-8.5	-4.8	-0.5	4.5
Foreign direct investment in the reporting economy, flows (% of GDP)	2.0	5.4	3.8	3.2	3.3	3.0	1.2	3.7	1.3	3.1
Foreign direct investment in the reporting economy, stocks (% of GDP)	49.1	49.6	49.1	53.6	56.6	59.1	57.6	59.5	55.6	56.0
Net trade balance of energy products (% of GDP)	-4.9	-5.5	-6.0	-5.5	-4.7	-3.5	-2.4	-2.9	-3.4	-2.7
Real effective exchange rate - euro area trading partners (3 year % change)	8.3	0.3	-0.7	0.2	-1.3	-2.2	-0.3	0.7	1.3	2.8
Export performance against advanced economies (5 year % change)	31.8	37.3	17.1	11.8	17.4	13.2	5.8	4.6	5.7	1.8
Terms of trade (5 year % change)	2.7	6.5	-1.1	1.2	0.1	0.5	0.4	3.8	5.1	6.7
Export market share in volume (1 year % change)	0.5	5.7	6.4	-3.0	2.5	0.0	1.8	1.0	0.6	1.0
Labour productivity (1 year % change)	2.4	4.9	2.8	0.0	2.5	2.6	2.7	3.3	2.5	2.1
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	9.7e	6.5e	6.3e	5.6e	5.3e	3.9p
Unit labour cost performance relative to EA (10 year % change)	49.0	47.4	55.6	58.3	55.9	43.9	31.1	8.0	-2.9	17.3
House price index (2015=100) - nominal (3 year % change)	-43.6	-38.4	1.2	21.5	16.6	9.5	11.1	14.0	29.3	29.9
Residential construction (% of GDP)	1.7	1.9	2.2	2.2	2.5	2.4	2.0	2.1	2.5	2.4
Household debt, consolidated (incl. NPISH, % of GDP)	47.9	38.8	32.5	29.0	26.4	24.3	23.4	22.3	21.0	20.3
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	12.7e	10.7e	10.2e	9.9e	10.2e	9.5e	9.9e	8.9e	7.8e	9.8p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.14 (continued): Auxiliary indicators for Latvia

Latvia		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	-6.7	1.5	1.4	2.3	-1.3	1.4	-0.3	0.0	1.5	-0.1
Activity rate - % of total population aged 15-64	%	73.0	72.8	74.4	74.0	74.6	75.7	76.3	77.0	77.7	77.3
Long-term unemployment rate - % of active population aged 15-74	%	8.8	8.8	7.8	5.7	4.6	4.5	4.0	3.3	3.1	2.4
Youth unemployment rate - % of active population aged 15-24	%	36.2	31.0	28.5	23.2	19.6	16.3	17.3	17.0	12.2	12.4
Young people neither in employment nor in education and training - % of total population aged 15-24	%	17.8	16.0	14.9	13.0	12.0	10.5	11.2	10.3	7.8	7.9
	3 year change in pp	5.9	4.2	-2.6	-4.8	-4.0	-4.4	-1.8	-1.7	-2.7	-3.3
People at risk of poverty or social exclusion - % of total population	%	38.2	40.1	36.2	35.1	32.7	30.9	28.5	28.2	28.4	27.3
	3 year change in pp	3.1	5.9b	-1.7	-3.1	-7.4	-5.3	-6.6	-4.5	-2.5	-1.2
People at risk of poverty after social transfers - % of total population	%	20.9	19.0	19.2	19.4	21.2	22.5	21.8	22.1	23.3	22.9
	3 year change in pp	-0.3	-6.9	-7.2	-1.5	2.2	3.3	2.4	0.9	0.8	1.1
Severely materially deprived people - % of total population	%	27.6	31.0	25.6	24.0	19.2	16.4	12.8	11.3	9.5	7.8
	3 year change in pp	3.6	11.7	3.5	-3.6	-11.8	-9.2	-11.2	-7.9	-6.9	-5.0
People living in households with very low work intensity - % of total population aged 0-59	%	12.6	12.6	11.7	10.0	9.6	7.8	7.2	7.8	7.6	7.6
	3 year change in pp	6.4	7.2	4.3	-2.6	-3.0	-3.9	-2.8	-1.8	-0.2	0.4

Flags:b:Break in series.

Source: European Commission, Eurostat

Table 5.15: Auxiliary indicators for Lithuania

Lithuania	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	1.7	6.0	3.8	3.6	3.5	2.0	2.5	4.3	3.9	4.3
Gross fixed capital formation (% of GDP)	16.9	18.5	17.3	18.4	18.9	19.6	19.9	20.1	21.0	21.4
Gross domestic expenditure on R&D (% of GDP)	0.8	0.9	0.9	1.0	1.0	1.0	0.8	0.9	0.9	1.0p
Current plus capital account (net lending-borrowing) (% of GDP)	4.0	-0.3	1.4	4.9	6.2	0.6	0.4	1.8	1.9	5.2
Net international investment position excluding non-defaultable instruments (% of GDP)	-25.2	-21.4	-22.9	-18.6	-16.9	-13.5	-12.6	-6.5	-2.7	4.8
Foreign direct investment in the reporting economy, flows (% of GDP)	2.9	4.3	1.6	1.7	0.8	2.5	2.7	2.8	2.4	2.9
Foreign direct investment in the reporting economy, stocks (% of GDP)	44.1	42.5	42.2	42.9	41.4	42.9	44.7	44.2	42.8	44.0
Net trade balance of energy products (% of GDP)	-7.1	-7.6	-7.5	-6.1	-4.7	-3.6	-2.6	-3.0	-4.0	-3.6
Real effective exchange rate - euro area trading partners (3 year % change)	9.9	4.8	1.7	1.4	-0.1	-1.6	-0.9	1.4	3.0	3.4
Export performance against advanced economies (5 year % change)	23.2	32.6	34.1	17.3	25.9	6.4	-4.6	0.9	0.5	14.7
Terms of trade (5 year % change)	-1.9	0.2	-1.5	-5.2	-0.5	1.4	4.0	4.9	3.7	4.5
Export market share in volume (1 year % change)	3.5	7.6	7.7	3.6	-5.5	-0.6	2.7	8.1	3.1	8.4
Labour productivity (1 year % change)	7.4	5.5	1.9	2.2	1.5	0.6	0.2	5.0	2.5	3.9
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	6.8e	5.6e	4.0e	3.2e	2.6e	1.7p
Unit labour cost performance relative to EA (10 year % change)	4.5	9.9	9.4	12.7	11.7	11.7	6.5	8.8	8.0	16.8
House price index (2015=100) - nominal (3 year % change)	-29.3	-30.8	-1.5	7.7	7.5	11.7	16.3	19.0	23.2	24.9
Residential construction (% of GDP)	2.1	2.0	1.9	2.2	2.5	2.8	3.0	2.7	2.7	2.9
Household debt, consolidated (incl. NPISH, % of GDP)	29.6	25.8	23.6	22.3	21.5	22.3	22.8	22.4	22.6	23.0
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	14.2e	11.3e	10.2e	9.6e	9.7e	9.0e	11.6e	10.7e	10.4e	14.5p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.15 (continued): Auxiliary indicators for Lithuania

Lithuania		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	-5.3	0.6	1.9	1.4	2.0	1.4	2.3	-0.7	1.4	0.5
Activity rate - % of total population aged 15-64	%	70.2	71.4	71.8	72.4	73.7	74.1	75.5	75.9	77.3	78.0
Long-term unemployment rate - % of active population aged 15-74	%	7.4	8.0	6.6	5.1	4.8	3.9	3.0	2.7	2.0	1.9
Youth unemployment rate - % of active population aged 15-24	%	35.7	32.6	26.7	21.9	19.3	16.3	14.5	13.3	11.1	11.9
Young people neither in employment nor in education and training - % of total population aged 15-24	%	13.2	11.8	11.2	11.1	9.9	9.2	9.4	9.1	8.0	8.6
	3 year change in pp	6.1	3.0	-0.9	-2.1	-1.9	-2.0	-1.7	-0.8	-1.2	-0.8
People at risk of poverty or social exclusion - % of total population	%	34.0	33.1	32.5	30.8	27.3	29.3	30.1	29.6	28.3	26.3
	3 year change in pp	5.3	4.8	2.9	-3.2	-5.8	-3.2	-0.7	2.3	-1.0	-3.8
People at risk of poverty after social transfers - % of total population	%	20.5	19.2	18.6	20.6	19.1	22.2	21.9	22.9	22.9	20.6
	3 year change in pp	1.4	-1.7	-1.7	0.1	-0.1	3.6	1.3	3.8	0.7	-1.3
Severely materially deprived people - % of total population	%	19.9	19.0	19.8	16.0	13.6	13.9	13.5	12.4	11.1	9.4
	3 year change in pp	3.3	6.5	4.2	-3.9	-5.4	-5.9	-2.5	-1.2	-2.8	-4.1
People living in households with very low work intensity - % of total population aged 0-59	%	9.5	12.7	11.4	11.0	8.8	9.2	10.2	9.7	9.0	7.5
	3 year change in pp	3.1	6.6	4.2	1.5	-3.9	-2.2	-0.8	0.9	-0.2	-2.7

Source: European Commission, Eurostat

Table 5.16: Auxiliary indicators for Luxembourg

Luxembourg	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	4.9	2.5	-0.4	3.7	4.3	4.3	4.6	1.8	3.1	2.3
Gross fixed capital formation (% of GDP)	17.6	19.2	20.2	19.5	20.0	18.2	18.1	18.8	16.8	16.9
Gross domestic expenditure on R&D (% of GDP)	1.5	1.5	1.3b	1.3	1.3	1.3	1.3	1.3	1.2e	na
Current plus capital account (net lending-borrowing) (% of GDP)	5.8	5.8	5.1	4.7	4.1	4.8	4.7	4.5	5.7	4.5
Net international investment position excluding non-defaultable instruments (% of GDP)	-1850.5	-1942.7	-2457.2	-2690.6	-3300.3	-3750.5	-3645.6	-3868.7	-3545.3	-3893.6
Foreign direct investment in the reporting economy, flows (% of GDP)	429.1	683.1	980.0	1030.0	283.7	1326.2	230.8	104.2	-766.9	-446.6
Foreign direct investment in the reporting economy, stocks (% of GDP)	3640.8	4665.6	5978.7	6465.3	8084.2	9561.6	9354.8	8618.0	7462.7	6742.5
Net trade balance of energy products (% of GDP)	-4.8	-5.9	-6.3	-5.4	-4.4	-3.1	-2.4	-2.8	-3.3	-3.2
Real effective exchange rate - euro area trading partners (3 year % change)	1.7	2.0	2.8	1.7	0.8	0.1	-0.4	0.0	0.4	1.0
Export performance against advanced economies (5 year % change)	13.8	4.3	3.2	15.8	17.2	20.3	23.0	20.2	11.5	8.3
Terms of trade (5 year % change)	4.6	3.0	4.2	2.8	2.0	0.2	0.2	-0.4	-0.2	-0.7
Export market share in volume (1 year % change)	-2.5	-2.9	-0.3	1.6	12.7	1.7	0.4	-4.7	-3.2	-0.3
Labour productivity (1 year % change)	3.0	-0.4	-2.7	1.8	1.7	1.7	1.5	-1.6	-0.6	-1.3
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	1.4e	1.1e	0.8e	0.7e	0.8e	0.6p
Unit labour cost performance relative to EA (10 year % change)	18.7	15.3	17.2	16.9	15.8	13.0	9.0	14.1	10.6	8.5
House price index (2015=100) - nominal (3 year % change)	7.7	8.0	13.9	13.4	14.2	15.5	16.6	18.0	19.9	24.5
Residential construction (% of GDP)	2.9	3.0	3.2	3.6	3.8	4.0	4.0	3.6	3.8	3.4
Household debt, consolidated (incl. NPISH, % of GDP)	57.9	57.7	61.0	60.2	60.8	61.3	61.9	64.5	66.2	65.9
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	16.8e	17.7e	15.1e	13.9e	13.4e	13.4e	13.4e	13.2e	14.6e	15.0p

Flags:b:Break in series. e:Estimated. p:Provisional.

1) Official transmission deadline for 2019 data on Gross domestic expenditure on R&D is 31 October 2020 while data were extracted on 23 October 2020. 2) Household debt: benchmark revision of country's financial accounts conducted.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.16 (continued): Auxiliary indicators for Luxembourg

Luxembourg		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	1.8	3.0	2.4	1.8	2.6	2.6	3.0	3.4	3.7	3.6
Activity rate - % of total population aged 15-64	%	68.2	67.9	69.4	69.9	70.8	70.9b	70.0	70.2	71.1	72.0
Long-term unemployment rate - % of active population aged 15-74	%	1.3	1.4	1.6	1.8	1.6	1.9b	2.2	2.1	1.4	1.3
Youth unemployment rate - % of active population aged 15-24	%	14.2	16.8	18.8	15.5	22.6	17.3b	18.9	15.4	14.2	17.0
Young people neither in employment nor in education and training - % of total population aged 15-24	%	5.1	4.7	5.9	5.0	6.3	6.2b	5.4	5.9	5.3	5.6
	3 year change in pp	-0.6b	-1.5	0.1b	-0.1	1.6	0.3b	0.4	-0.4	-0.9b	0.2
People at risk of poverty or social exclusion - % of total population	%	17.1	16.8	18.4	19.0	19.0	18.5	19.1b	19.4	20.7	20.6
	3 year change in pp	1.2	1.3	0.6	1.9	2.2	0.1	0.1b	0.4	2.2	1.5b
People at risk of poverty after social transfers - % of total population	%	14.5	13.6	15.1	15.9	16.4	15.3	15.8b	16.4	16.7	17.5
	3 year change in pp	1.0	0.2	0.2	1.4	2.8	0.2	-0.1b	0.0	1.4	1.7b
Severely materially deprived people - % of total population	%	0.5	1.2	1.3	1.8	1.4	2.0	1.6b	1.2	1.3	1.3
	3 year change in pp	-0.3	0.5	0.2	1.3	0.2	0.7	-0.2b	-0.2	-0.7	-0.3b
People living in households with very low work intensity - % of total population aged 0-59	%	5.5	5.8	6.1	6.6	6.1	5.7	6.6b	6.9	8.3	7.5
	3 year change in pp	0.5	1.1	-0.2	1.1	0.3	-0.4	0.0b	0.8	2.6	0.9b

Flags:b:Break in series.

1) Labour Force Survey indicators, b = change in the sampling strategy and data collection technique. 2) Income and Living Conditions indicators: Caution to be taken in time comparisons. In 2016 new procedures developed in data validation and compilation, weighting, estimation and imputation, adjustment. Better coverage of certain segments of the resident population by use of Luxembourg's National Population Register. The reported breaks reduce the information value of 3 year change in pp in the year of reporting and the two subsequent years.
Source: European Commission, Eurostat

Table 5.17: Auxiliary indicators for Hungary

Hungary	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	1.1	1.9	-1.4	1.9	4.2	3.8	2.1	4.3	5.4	4.6p
Gross fixed capital formation (% of GDP)	20.1	19.6	19.2	20.8	22.1	22.2	19.5	22.2	24.8	27.2p
Gross domestic expenditure on R&D (% of GDP)	1.1	1.2	1.3	1.4	1.4	1.3	1.2	1.3	1.5b	1.5
Current plus capital account (net lending-borrowing) (% of GDP)	2.1	3.0	4.1	7.2	4.9	6.9	4.5	2.8	2.5	1.6
Net international investment position excluding non-defaultable instruments (% of GDP)	-49.0	-47.3	-41.9	-35.2	-29.6	-18.3	-12.0	-8.7	-3.9	-2.5
Foreign direct investment in the reporting economy, flows (% of GDP)	-15.8	10.0	8.2	-2.7	9.5	-4.3	55.2	-8.2	-42.7	19.7
Foreign direct investment in the reporting economy, stocks (% of GDP)	212.8	234.9	226.3	211.5	216.9	220.1	257.4	208.7	161.2	169.6
Net trade balance of energy products (% of GDP)	-5.1	-6.0	-6.3	-6.3	-6.1	-4.1	-3.1	-3.7	-3.8	-3.8p
Real effective exchange rate - euro area trading partners (3 year % change)	0.0	-2.5	4.6	-3.0	-7.0	-7.3	-5.3	0.4	-1.0	-0.6
Export performance against advanced economies (5 year % change)	9.1	3.1	-16.9	-18.5	-12.6	-9.4	-5.3	7.5	5.7	4.0
Terms of trade (5 year % change)	-1.0	-1.1	-2.4	-1.1	-1.2	-0.5	1.5	2.1	0.5	0.0p
Export market share in volume (1 year % change)	-1.8	-0.5	-4.8	0.4	5.5	4.4	1.6	1.1	1.3	4.7p
Labour productivity (1 year % change)	1.8	2.0	-2.3	0.6	-0.3	1.6	-1.5	2.3	3.1	3.3p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	19.4e	15.2e	11.9e	8.4e	5.4e	4.1p
Unit labour cost performance relative to EA (10 year % change)	36.1	25.7	24.5	15.3	9.8	7.0	8.3	7.5	7.9	15.3
House price index (2015=100) - nominal (3 year % change)	-5.3	-10.7	-9.2	-9.4	-2.2	14.8	33.6	43.9	45.5	50.0p
Residential construction (% of GDP)	3.1	2.2	2.0	1.8	1.9	2.2	2.4	2.7	3.0	3.2p
Household debt, consolidated (incl. NPISH, % of GDP)	39.5	37.5	31.8	28.3	25.7	21.1	20.1	18.7	17.7	18.4
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	12.3e	13.5e	11.5e	10.7e	10.9e	11.2e	9.9e	9.7e	9.4e	9.6p

Flags:b:Break in series. e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.17 (continued): Auxiliary indicators for Hungary

Hungary		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	-0.7	0.0	0.9	1.3	4.6	2.2	3.7	1.9	2.3	1.3
Activity rate - % of total population aged 15-64	%	61.9	62.4	63.7	64.7	67.0	68.6	70.1	71.2	71.9	72.6
Long-term unemployment rate - % of active population aged 15-74	%	5.5	5.2	5.0	4.9	3.7	3.1	2.4	1.7	1.4	1.1
Youth unemployment rate - % of active population aged 15-24	%	26.4	26.0	28.2	26.6	20.4	17.3	12.9	10.7	10.2	11.4
Young people neither in employment nor in education and training - % of total population aged 15-24	%	12.6	13.2	14.8	15.5	13.6	11.6b	11.0	11.0	10.7	11.0
	3 year change in pp	1.1	1.7	1.2	2.9	0.4	-3.2b	-4.5	-2.6	-0.9b	0.0
People at risk of poverty or social exclusion - % of total population	%	29.9	31.5	33.5	34.8	31.8	28.2	26.3	25.6	19.6	18.9
	3 year change in pp	0.5	3.3	3.9	4.9	0.3	-5.3	-8.5	-6.2	-8.6	-7.4
People at risk of poverty after social transfers - % of total population	%	12.3	14.1	14.3	15.0	15.0	14.9	14.5	13.4	12.8	12.3
	3 year change in pp	0.0	1.7	1.9	2.7	0.9	0.6	-0.5	-1.6	-2.1	-2.2
Severely materially deprived people - % of total population	%	21.6	23.4	26.3	27.8	24.0	19.4	16.2	14.5	10.1	8.7
	3 year change in pp	1.7	5.5	6.0	6.2	0.6	-6.9	-11.6	-9.5	-9.3	-7.5
People living in households with very low work intensity - % of total population aged 0-59	%	11.9	12.8	13.5	13.6	12.8	9.4	8.2	6.6	5.7	5.0
	3 year change in pp	0.6	0.8	2.2	1.7	0.0	-4.1	-5.4	-6.2	-3.7	-3.2

Flags:b:Break in series.

Source: European Commission, Eurostat

Table 5.18: Auxiliary indicators for Malta

Malta	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	5.5	0.5	4.1	5.5	7.6	9.6	3.9	8.0	5.2	4.9
Gross fixed capital formation (% of GDP)	21.0	18.2	17.6	16.5	16.7	24.2	24.0	21.8p	21.1p	21.6p
Gross domestic expenditure on R&D (% of GDP)	0.6	0.7	0.8	0.7	0.7	0.7	0.6	0.6	0.6	0.6p
Current plus capital account (net lending-borrowing) (% of GDP)	-4.2	-0.8	1.5	1.8	7.3	5.4	-0.2	5.5	6.6	5.6
Net international investment position excluding non-defaultable instruments (% of GDP)	217.5	215.4	260.8	216.5	205.7	191.3	213.7	232.3	238.7	246.3
Foreign direct investment in the reporting economy, flows (% of GDP)	102.9	81.0	35.2	5.4	2.7	32.8	23.9	28.4	29.4	27.5
Foreign direct investment in the reporting economy, stocks (% of GDP)	1800.2	1999.1	1996.3	1898.1	1789.7	1662.6	1651.0	1571.1	1533.7	1497.1
Net trade balance of energy products (% of GDP)	1.0	-2.8	-11.9	-8.7	-14.4	-8.5	-8.1	-6.3	-9.0	-6.4
Real effective exchange rate - euro area trading partners (3 year % change)	3.5	1.9	1.1	0.1	0.7	0.8	1.8	1.2	0.3	-0.1
Export performance against advanced economies (5 year % change)	49.1	26.8	21.3	5.0	-8.1	9.0	14.1	18.4	13.6	16.0
Terms of trade (5 year % change)	1.1	0.6	-0.2	0.3	1.2	2.0	2.9	4.0	4.0	3.3
Export market share in volume (1 year % change)	-4.7	-1.6	2.4	-2.8	-0.2	12.4	-0.2	2.7	-4.2	5.0
Labour productivity (1 year % change)	3.7	-2.4	1.3	1.6	2.1	5.3	-0.4	-0.1	-0.8	-0.8
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	6.0e	5.1e	4.1e	3.1e	3.1e	3.2p
Unit labour cost performance relative to EA (10 year % change)	9.5	9.6	13.3	12.2	7.2	8.3	5.3	4.7	4.1	4.5
House price index (2015=100) - nominal (3 year % change)	7.4	-4.6	2.7	1.2	5.2	8.1	14.4	17.5	17.5	18.2p
Residential construction (% of GDP)	3.5	3.7	2.8	2.6	2.5	2.9	3.6	4.5p	5.1p	4.9p
Household debt, consolidated (incl. NPISH, % of GDP)	57.7	59.5	59.4	57.5	55.2	51.1	51.2	49.0	48.7	49.7
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	5.0e	5.1e	5.0e	6.6e	11.9e	14.1e	15.8e	13.5e	12.1e	11.2p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.18 (continued): Auxiliary indicators for Malta

Malta		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	1.7	2.9	2.8	3.8	5.4	4.1	4.3	8.1	6.0	5.8
Activity rate - % of total population aged 15-64	%	60.4	61.8	63.9	66.3	67.8	68.8	70.6	72.2	74.7	75.9
Long-term unemployment rate - % of active population aged 15-74	%	4.1	3.9	3.8	3.5	2.9	2.7	2.4	2.0	1.8	0.9
Youth unemployment rate - % of active population aged 15-24	%	13.2	13.3	13.8	12.7	11.7	11.6	10.7	10.6	9.1	9.3
Young people neither in employment nor in education and training - % of total population aged 15-24	%	9.5	10.2	10.8	9.9	10.3	10.5	8.8	8.6b	7.3	8.6
	3 year change in pp	-2.0	1.9	0.9	0.4	0.1	-0.3	-1.1	-1.7b	-3.2	-0.2
People at risk of poverty or social exclusion - % of total population	%	21.2	22.1	23.1	24.6	23.9	23.0	20.3	19.3	19.0	20.1
	3 year change in pp	1.5	2.0	2.8	3.4	1.8	-0.1	-4.3	-4.6	-4.0	-0.2
People at risk of poverty after social transfers - % of total population	%	15.5	15.6	15.1	15.8	15.8	16.6	16.5	16.7	16.8	17.1
	3 year change in pp	0.4	0.3	0.2	0.3	0.2	1.5	0.7	0.9	0.2	0.6
Severely materially deprived people - % of total population	%	6.5	6.6	9.2	10.2	10.3	8.5	4.4	3.3	3.0	3.6
	3 year change in pp	2.1	2.3	4.2	3.7	3.7	-0.7	-5.8	-7.0	-5.5	-0.8
People living in households with very low work intensity - % of total population aged 0-59	%	9.2	8.9	9.0	9.1	9.9	9.2	7.3	7.1	5.5	4.9
	3 year change in pp	-0.4	0.3	-0.2	-0.1	1.0	0.2	-1.8	-2.8	-3.7	-2.4

Flags:b:Break in series.

1) Young people neither in employment nor in education and training, 2017: changes in the weighting procedure.

Source: European Commission, Eurostat

Table 5.19: Auxiliary indicators for Netherlands

Netherlands	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	1.3	1.6	-1.0	-0.1	1.4	2.0	2.2	2.9	2.4	1.7p
Gross fixed capital formation (% of GDP)	19.7	20.1	18.8	18.4	17.6	22.1	20.0	20.1	20.4	21.0p
Gross domestic expenditure on R&D (% of GDP)	1.7	1.9b	1.9b	1.9	2.0	2.0	2.0	2.0	2.1	na
Current plus capital account (net lending-borrowing) (% of GDP)	6.5	8.7	8.9	9.9	8.4	5.8	7.9	10.8	10.8	9.9
Net international investment position excluding non-defaultable instruments (% of GDP)	-78.9	-74.1	-69.6	-66.9	-45.8	-54.1	-34.4	-18.9	-16.7	-0.5
Foreign direct investment in the reporting economy, flows (% of GDP)	14.5	37.1	29.4	37.5	13.0	42.2	30.5	27.5	-41.0	3.9
Foreign direct investment in the reporting economy, stocks (% of GDP)	431.3	472.5	503.2	534.5	558.1	615.5	641.9	642.9	602.6	581.2
Net trade balance of energy products (% of GDP)	-1.5	-1.9	-2.6	-1.4	-1.6	-1.1	-0.6	-0.7	-1.4	-0.8p
Real effective exchange rate - euro area trading partners (3 year % change)	-1.0	0.0	-0.4	1.3	1.3	0.8	-0.6	-0.7	-0.8	0.9
Export performance against advanced economies (5 year % change)	-0.6	-1.2	-5.7	-6.4	-6.9	-6.8	-6.1	-1.3	-0.9	-1.1
Terms of trade (5 year % change)	-1.2	-2.9	-2.6	-2.0	-3.0	-0.1	2.0	1.8	1.3	1.9p
Export market share in volume (1 year % change)	-3.2	-1.7	0.2	-1.2	0.8	4.4	-0.5	1.1	0.6	1.6p
Labour productivity (1 year % change)	2.0	0.7	-0.8	1.1	1.5	1.0	0.6	0.5	-0.2p	-0.2p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	3.4e	2.7e	2.4e	2.1e	1.9e	1.8p
Unit labour cost performance relative to EA (10 year % change)	3.3	3.3	1.2	0.0	-0.1	-0.3	0.2	-1.5	-1.5	-1.7
House price index (2015=100) - nominal (3 year % change)	-4.0	-8.0	-10.1	-14.0	-11.6	-1.8	9.7	17.0	23.6	26.3
Residential construction (% of GDP)	4.7	4.2	3.5	3.0	3.1	3.5	4.1	4.5	4.9	5.0p
Household debt, consolidated (incl. NPISH, % of GDP)	118.9	118.2	118.3	115.6	113.8	111.9	110.2	107.2	103.7	100.3p
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	23.2e	24.2e	22.3e	20.8e	18.5e	18.0e	17.7e	16.7e	16.1e	16.1p

Flags:b:Break in series. e:Estimated. p:Provisional.

1) Official transmission deadline for 2019 data on Gross domestic expenditure on R&D is 31 October 2020 while data were extracted on 23 October 2020.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.19 (continued): Auxiliary indicators for Netherlands

Netherlands		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	-0.7	0.9	-0.2	-1.2	-0.1	1.0	1.5	2.4	2.6p	1.9p
Activity rate - % of total population aged 15-64	%	77.9	78.1	79.0	79.4	79.0	79.6	79.7	79.7	80.3	80.9
Long-term unemployment rate - % of active population aged 15-74	%	1.3	1.6	1.9	2.5	2.9	3.0	2.5	1.9	1.4	1.0
Youth unemployment rate - % of active population aged 15-24	%	11.1	10.0	11.7	13.2	12.7	11.3	10.8	8.9	7.2	6.7
Young people neither in employment nor in education and training - % of total population aged 15-24	%	4.8	4.3	4.9	5.6b	5.5	4.7	4.6	4.0	4.2	4.3
	3 year change in pp	0.5	0.4	-0.1	0.8b	1.2	-0.2	-1.0b	-1.5	-0.5	-0.3
People at risk of poverty or social exclusion - % of total population	%	15.1	15.7	15.0	15.9	16.5	16.4	16.7b	17.0	16.7	16.5
	3 year change in pp	-0.6	0.8	-0.1	0.8	0.8	1.4	0.8b	0.5	0.3	-0.2b
People at risk of poverty after social transfers - % of total population	%	10.3	11.0	10.1	10.4	11.6	11.6	12.7b	13.2	13.3	13.2
	3 year change in pp	0.1	0.5	-1.0	0.1	0.6	1.5	2.3b	1.6	1.7	0.5b
Severely materially deprived people - % of total population	%	2.2	2.5	2.3	2.5	3.2	2.6	2.6b	2.6	2.4	2.5
	3 year change in pp	0.5	1.0	0.9	0.3	0.7	0.3	0.1b	-0.6	-0.2	-0.1b
People living in households with very low work intensity - % of total population aged 0-59	%	8.4	8.9	8.9	9.3	10.2	10.2	9.7b	9.5	8.6	9.2
	3 year change in pp	-1.3	0.7	0.4	0.9	1.3	1.3	0.4b	-0.7	-1.6	-0.5b

Flags:b:Break in series. p:Provisional.

Source: European Commission, Eurostat

Table 5.20: Auxiliary indicators for Austria

Austria	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	1.8	2.9	0.7	0.0	0.7	1.0	2.0	2.4	2.6	1.4
Gross fixed capital formation (% of GDP)	21.6	22.5	22.6	23.0	22.7	22.7	23.1	23.6	24.0	24.7
Gross domestic expenditure on R&D (% of GDP)	2.7e	2.7	2.9e	3.0	3.1e	3.1	3.1e	3.1	3.1p	3.2p
Current plus capital account (net lending-borrowing) (% of GDP)	2.9	1.5	1.3	1.8	2.4	1.2	2.6	1.3	0.7	2.8
Net international investment position excluding non-defaultable instruments (% of GDP)	-10.3	-14.2	-16.0	-11.7	-11.3	-11.3	-9.4	-4.3	-5.6	-1.1
Foreign direct investment in the reporting economy, flows (% of GDP)	-5.4	5.4	1.3	0.1	0.4	-2.1	-7.5	3.2	-6.6	-1.9
Foreign direct investment in the reporting economy, stocks (% of GDP)	74.8	72.8	74.7	75.2	77.8	75.4	65.0	71.1	62.2	59.7
Net trade balance of energy products (% of GDP)	-2.9	-3.7	-3.9	-3.5	-3.0	-2.3	-1.9	-2.1	-2.5	-2.2
Real effective exchange rate - euro area trading partners (3 year % change)	0.2	1.2	1.3	1.6	1.6	2.0	2.1	1.8	1.7	1.1
Export performance against advanced economies (5 year % change)	-5.5	-5.7	-15.4	-13.8	-11.5	-9.2	-6.0	-0.4	0.8	-0.4
Terms of trade (5 year % change)	-2.5	-3.1	-3.2	-1.9	-2.7	0.4	3.2	2.6	1.9	0.7
Export market share in volume (1 year % change)	0.2	-1.0	-1.7	-3.1	-0.8	0.0	0.8	-0.5	1.8	1.8
Labour productivity (1 year % change)	1.1	1.3	-0.4	-0.3	-0.3	0.4	0.7	0.7	0.9	0.3
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	7.5e	6.5e	5.1e	3.5e	2.6e	2.2p
Unit labour cost performance relative to EA (10 year % change)	-2.0	-1.2	1.3	3.3	5.4	6.2	5.7	5.6	5.6	5.5
House price index (2015=100) - nominal (3 year % change)	11.5be	17.3e	21.1e	19.9	16.8	14.2	17.8	19.9	19.6	16.6
Residential construction (% of GDP)	4.3	4.4	4.3	4.3	4.3	4.3	4.3	4.5	4.5	4.7
Household debt, consolidated (incl. NPISH, % of GDP)	54.6	53.2	52.0	51.2	51.0	50.8	51.1	50.4	49.7	49.5
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	13.8e	14.7e	13.5e	13.4e	14.2e	13.5e	12.5e	11.6e	11.4e	11.2p

Flags:b:Break in series. e:Estimated. p:Provisional.

1) House price index: e = estimate by NCB.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.20 (continued): Auxiliary indicators for Austria

Austria		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	0.8	1.6	1.0	0.3	1.0	0.6	1.3	1.6	1.7	1.1
Activity rate - % of total population aged 15-64	%	74.4	74.6	75.1	75.5	75.4	75.5	76.2	76.4	76.8	77.1
Long-term unemployment rate - % of active population aged 15-74	%	1.2	1.2	1.2	1.3	1.5	1.7	1.9	1.8	1.4	1.1
Youth unemployment rate - % of active population aged 15-24	%	9.5	8.9	9.4	9.7	10.3	10.6	11.2	9.8	9.4	8.5
Young people neither in employment nor in education and training - % of total population aged 15-24	%	7.4	7.3	6.8	7.3	7.7	7.5	7.7	6.5	6.8	7.1
	3 year change in pp	0.0b	-0.1	-1.4	-0.1	0.4	0.7	0.4	-1.2	-0.7	-0.6
People at risk of poverty or social exclusion - % of total population	%	18.9	19.2	18.5	18.8	19.2	18.3	18.0	18.1	17.5	16.9
	3 year change in pp	2.2	-1.4b	-0.6	-0.1	0.0	-0.2	-0.8	-1.1	-0.8	-1.1
People at risk of poverty after social transfers - % of total population	%	14.7	14.5	14.4	14.4	14.1	13.9	14.1	14.4	14.3	13.3
	3 year change in pp	2.7	-0.7	-0.1	-0.3	-0.4	-0.5	-0.3	0.3	0.4	-0.8
Severely materially deprived people - % of total population	%	4.3	4.0	4.0	4.2	4.0	3.6	3.0	3.7	2.8	2.6
	3 year change in pp	1.0	-1.9	-0.6	-0.1	0.0	-0.4	-1.2	-0.3	-0.8	-0.4
People living in households with very low work intensity - % of total population aged 0-59	%	7.8	8.6	7.7	7.8	9.1	8.2	8.1	8.3	7.3	7.8
	3 year change in pp	-0.4	1.2b	0.6	0.0	0.5	0.5	0.3	-0.8	-0.9	-0.3

Flags:b:Break in series.

Source: European Commission, Eurostat

Table 5.21: Auxiliary indicators for Poland

Poland	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	3.7	4.8	1.3	1.1	3.4	4.2	3.1	4.8	5.4	4.5
Gross fixed capital formation (% of GDP)	20.3	20.7	19.9	18.9	19.8	20.1	18.0	17.5	18.2	18.5
Gross domestic expenditure on R&D (% of GDP)	0.7	0.8	0.9	0.9	0.9	1.0	1.0	1.0	1.2	1.3p
Current plus capital account (net lending-borrowing) (% of GDP)	-3.8	-3.4	-1.8	0.5	-0.1	1.4	0.3	0.9	0.8	2.5
Net international investment position excluding non-defaultable instruments (% of GDP)	-24.5	-25.6	-26.5	-27.2	-26.4	-26.0	-22.9	-20.7	-16.8	-12.5
Foreign direct investment in the reporting economy, flows (% of GDP)	3.7	3.4	1.5	0.2	3.6	3.2	3.9	2.2	3.0	2.4
Foreign direct investment in the reporting economy, stocks (% of GDP)	48.4	47.3	47.9	50.4	51.7	48.1	50.5	49.6	48.1	46.4
Net trade balance of energy products (% of GDP)	-2.6	-3.3	-3.4	-2.7	-2.6	-1.6	-1.4	-2.0	-2.7	-2.4
Real effective exchange rate - euro area trading partners (3 year % change)	-0.1	-9.5	7.3	-3.3	-1.5	-2.1	-5.7	-3.2	-3.0	1.6
Export performance against advanced economies (5 year % change)	34.6	23.8	9.0	4.3	8.8	8.6	14.0	25.1	23.4	22.9
Terms of trade (5 year % change)	1.7	0.3	-2.6	-0.1	-1.4	2.8	4.9	6.5	4.3	3.7
Export market share in volume (1 year % change)	-0.1	0.8	1.2	1.8	3.0	5.0	7.1	4.2	3.2	4.0
Labour productivity (1 year % change)	6.6b	4.2	1.2	1.2	1.6	2.7	2.3	3.4	4.8	4.8p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	7.2e	6.6e	6.4e	6.6e	6.2e	6.1p
Unit labour cost performance relative to EA (10 year % change)	-3.7	-7.8	-3.7	0.1	1.9	0.9	3.7	2.9	0.0	4.1
House price index (2015=100) - nominal (3 year % change)	-7.2e	-6.4e	-7.0e	-7.6	-6.8	-2.0	4.4	7.4	12.7	20.3
Residential construction (% of GDP)	3.2	3.0	3.2	3.0	3.1	2.5	2.4	2.2	1.9	2.0
Household debt, consolidated (incl. NPISH, % of GDP)	34.1	35.2	34.2	35.3	35.8	36.0	36.6	34.9	35.0	34.4
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	10.0e	9.9e	9.1e	9.0e	9.3e	9.2e	9.4e	8.8e	9.3e	9.7p

Flags:b:Break in series. e:Estimated. p:Provisional.

1) House price index: e = Eurostat estimates.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.21 (continued): Auxiliary indicators for Poland

Poland		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	-2.7b	0.6	0.1	-0.1	1.7	1.5	0.8	1.3	0.5	-0.2p
Activity rate - % of total population aged 15-64	%	65.3b	65.7	66.5	67.0	67.9	68.1	68.8	69.6	70.1	70.6
Long-term unemployment rate - % of active population aged 15-74	%	3.0b	3.6	4.1	4.4	3.8	3.0	2.2	1.5	1.0	0.7
Youth unemployment rate - % of active population aged 15-24	%	23.7b	25.8	26.5	27.3	23.9	20.8	17.7	14.8	11.7	9.9
Young people neither in employment nor in education and training - % of total population aged 15-24	%	10.8b	11.5	11.8	12.2b	12.0	11.0	10.5	9.5	8.7b	8.1
	3 year change in pp	0.2b	2.5b	1.7	1.4b	0.5	-0.8	-1.7b	-2.5	-2.3b	-2.4
People at risk of poverty or social exclusion - % of total population	%	27.8	27.2	26.7	25.8	24.7	23.4	21.9	19.5	18.9	18.2
	3 year change in pp	-6.6	-3.3b	-1.1	-2.0	-2.5	-3.3	-3.9	-5.2	-4.5	-3.7
People at risk of poverty after social transfers - % of total population	%	17.6	17.7	17.1	17.3	17.0	17.6	17.3	15.0	14.8	15.4
	3 year change in pp	0.3	0.8	0.0	-0.3	-0.7	0.5	0.0	-2.0	-2.8	-1.9
Severely materially deprived people - % of total population	%	14.2	13.0	13.5	11.9	10.4	8.1	6.7	5.9	4.7	3.6
	3 year change in pp	-8.1	-4.7b	-1.5	-2.3	-2.6	-5.4	-5.2	-4.5	-3.4	-3.1
People living in households with very low work intensity - % of total population aged 0-59	%	7.3	6.9	6.9	7.2	7.3	6.9	6.4	5.7	5.6	4.7
	3 year change in pp	-2.8	-1.1	0.0	-0.1	0.4	0.0	-0.8	-1.6	-1.3	-1.7

Flags:b:Break in series. p:Provisional.

1) Young people neither in employment nor in education and training, 2018: changes in the weighting procedure.

Source: European Commission, Eurostat

Table 5.22: Auxiliary indicators for Portugal

Portugal	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	1.7	-1.7	-4.1	-0.9	0.8	1.8	2.0	3.5	2.8	2.2p
Gross fixed capital formation (% of GDP)	20.6	18.4	15.8	14.8	15.0	15.5	15.5	16.8	17.5	18.2p
Gross domestic expenditure on R&D (% of GDP)	1.5	1.5	1.4	1.3	1.3	1.2	1.3	1.3	1.4	1.4p
Current plus capital account (net lending-borrowing) (% of GDP)	-8.9	-4.5	0.5	3.3	1.5	1.5	2.1	2.2	1.4	0.9
Net international investment position excluding non-defaultable instruments (% of GDP)	-67.7	-71.6	-82.1	-78.1	-77.7	-72.3	-64.2	-58.6	-55.5	-47.1
Foreign direct investment in the reporting economy, flows (% of GDP)	3.7	4.0	9.9	6.9	5.3	0.6	3.6	4.8	3.2	3.5
Foreign direct investment in the reporting economy, stocks (% of GDP)	59.2	58.1	70.8	77.4	81.5	81.0	80.2	83.0	79.6	80.6
Net trade balance of energy products (% of GDP)	-3.4	-4.2	-4.7	-3.7	-3.6	-2.3	-1.6	-2.2	-2.5	-2.5p
Real effective exchange rate - euro area trading partners (3 year % change)	-2.1	-0.5	0.9	0.1	-1.2	-1.1	0.3	0.8	-0.3	-1.6
Export performance against advanced economies (5 year % change)	-0.1	-2.9	-10.6	-2.9	-2.6	0.8	1.8	11.1	5.9	6.6
Terms of trade (5 year % change)	2.1	-0.4	-0.2	3.9	0.1	4.7	8.4	6.9	4.5	4.1p
Export market share in volume (1 year % change)	-3.7	0.0	0.0	3.5	0.6	3.3	2.2	3.0	0.4	2.4p
Labour productivity (1 year % change)	3.2	0.3	0.0	2.0	-0.6	0.4	0.4	0.2	0.5	1.4p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	16.6e	17.5e	17.2e	13.3e	9.4e	6.1p
Unit labour cost performance relative to EA (10 year % change)	0.7	-3.7	-8.5	-8.8	-10.1	-12.0	-11.1	-9.1	-7.3	-7.1
House price index (2015=100) - nominal (3 year % change)	3.6e	-5.1	-11.0	-13.3	-4.9	5.4	15.1	20.6	29.0	32.1
Residential construction (% of GDP)	3.6	3.3	3.0	2.5	2.5	2.4	2.6	2.8	3.1	3.2p
Household debt, consolidated (incl. NPISH, % of GDP)	90.9	90.5	90.5	86.1	81.9	77.0	72.6	69.2	66.0	63.6
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	16.2e	19.6e	15.5e	14.8e	13.7e	12.4e	12.9e	10.6e	11.0e	10.8p

Flags:e:Estimated. p:Provisional.

1) House price index: e = estimate by NCB.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.22 (continued): Auxiliary indicators for Portugal

Portugal		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	-1.4	-1.9	-4.1	-2.9	1.4	1.4	1.6	3.3	2.3	0.8p
Activity rate - % of total population aged 15-64	%	73.7	73.6b	73.4	73.0	73.2	73.4	73.7	74.7	75.1	75.5
Long-term unemployment rate - % of active population aged 15-74	%	5.7	6.2b	7.7	9.3	8.4	7.2	6.2	4.5	3.1	2.8
Youth unemployment rate - % of active population aged 15-24	%	22.8	30.3b	37.9	38.1	34.8	32.0	28.0	23.9	20.3	18.3
Young people neither in employment nor in education and training - % of total population aged 15-24	%	11.4	12.6b	13.9	14.1	12.3	11.3	10.6	9.3	8.4	8.0
	3 year change in pp	0.2	2.4b	2.7	2.7	-0.3b	-2.6	-3.5	-3.0	-2.9	-2.6
People at risk of poverty or social exclusion - % of total population	%	25.3	24.4	25.3	27.5	27.5	26.6	25.1	23.3	21.6	21.6
	3 year change in pp	0.3	-1.6	0.4	2.2	3.1	1.3	-2.4	-4.2	-5.0	-3.5
People at risk of poverty after social transfers - % of total population	%	17.9	18.0	17.9	18.7	19.5	19.5	19.0	18.3	17.3	17.2
	3 year change in pp	-0.2	-0.5	0.0	0.8	1.5	1.6	0.3	-1.2	-2.2	-1.8
Severely materially deprived people - % of total population	%	9.0	8.3	8.6	10.9	10.6	9.6	8.4	6.9	6.0	5.6
	3 year change in pp	-0.6	-1.4	-0.5	1.9	2.3	1.0	-2.5	-3.7	-3.6	-2.8
People living in households with very low work intensity - % of total population aged 0-59	%	8.6	8.3	10.1	12.2	12.2	10.9	9.1	8.0	7.2	6.2
	3 year change in pp	1.4	2.0	3.1	3.6	3.9	0.8	-3.1	-4.2	-3.7	-2.9

Flags:b:Break in series. p:Provisional.

Source: European Commission, Eurostat

Table 5.23: Auxiliary indicators for Romania

Romania	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	-3.9	1.9	2.0	3.8	3.6	3.0	4.7	7.3	4.5	4.2p
Gross fixed capital formation (% of GDP)	26.1	27.2	27.5	24.7	24.4	24.8	22.9	22.4	21.1	23.6p
Gross domestic expenditure on R&D (% of GDP)	0.5	0.5b	0.5	0.4	0.4	0.5	0.5	0.5	0.5	na
Current plus capital account (net lending-borrowing) (% of GDP)	-5.0	-4.4	-3.4	1.3	2.5	1.8	1.1	-1.6	-3.2	-3.4
Net international investment position excluding non-defaultable instruments (% of GDP)	-23.1	-25.1	-25.1	-20.4	-14.5	-12.9	-6.4	-5.5	-3.9	-4.1
Foreign direct investment in the reporting economy, flows (% of GDP)	2.0	1.3	1.8	2.0	1.9	2.4	3.3	2.8	3.0	2.9
Foreign direct investment in the reporting economy, stocks (% of GDP)	41.8	41.8	43.5	45.1	44.9	44.4	45.4	44.5	43.7	44.2
Net trade balance of energy products (% of GDP)	-2.2	-2.7	-3.1	-1.9	-1.4	-0.9	-0.9	-1.3	-1.6	-1.7p
Real effective exchange rate - euro area trading partners (3 year % change)	-9.2	-1.6	3.2	0.7	-1.3	2.2	-2.8	-5.1	-4.1	-1.2
Export performance against advanced economies (5 year % change)	65.9	61.1	21.4	20.6	27.2	21.4	20.7	34.5	20.5	15.8
Terms of trade (5 year % change)	24.8	17.6	4.6	2.7	3.7	5.7	3.6	5.1	5.2	4.7p
Export market share in volume (1 year % change)	2.6	5.2	-2.0	16.9	4.8	1.6	14.1	2.4	1.6	2.9p
Labour productivity (1 year % change)	-0.7	4.3	0.6	4.7	2.8	4.3	5.9	4.8	4.4	4.2p
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	20.7e	13.4e	9.7e	6.6e	5.0e	4.3p
Unit labour cost performance relative to EA (10 year % change)	166.1	72.0	79.3	45.7	48.9	20.4	22.8	33.4	20.0	30.7
House price index (2015=100) - nominal (3 year % change)	na	-38.2e	-23.0	-17.0	-7.3	0.5	6.7	15.6	18.6	15.8
Residential construction (% of GDP)	2.9	2.7	3.1	2.4	2.4	2.4	2.6	2.7	2.0	2.4p
Household debt, consolidated (incl. NPISH, % of GDP)	22.7	21.8	20.7	19.2	18.0	17.4	16.7	16.1	15.8	15.4
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	10.1e	10.0e	9.7e	9.7e	10.5e	9.8e	9.8e	9.6e	9.3e	9.1p

Flags:b:Break in series. e:Estimated. p:Provisional.

1) Official transmission deadline for 2019 data on Gross domestic expenditure on R&D is 31 October 2020 while data were extracted on 23 October 2020. 2) House price index: e = NSI estimates.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.23 (continued): Auxiliary indicators for Romania

Romania		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	-3.2	-2.3	1.4	-0.9	0.8	-1.3	-1.1	2.4	0.1	0.0p
Activity rate - % of total population aged 15-64	%	64.9b	64.1	64.8	64.9	65.7	66.1	65.6	67.3	67.8	68.6
Long-term unemployment rate - % of active population aged 15-74	%	2.4b	2.9	3.0	3.2	2.8	3.0	3.0	2.0	1.8	1.7
Youth unemployment rate - % of active population aged 15-24	%	22.1b	23.9	22.6	23.7	24.0	21.7	20.6	18.3	16.2	16.8
Young people neither in employment nor in education and training - % of total population aged 15-24	%	16.6b	17.5	16.8	17.0	17.0	18.1	17.4	15.2	14.5	14.7
	3 year change in pp	3.3b	5.9	2.9	0.4b	-0.5	1.3	0.4	-1.8	-3.6	-2.7
People at risk of poverty or social exclusion - % of total population	%	41.5	40.9	43.2	41.9	40.3	37.4	38.8	35.7	32.5	31.2
	3 year change in pp	-5.5	-3.3	0.2	0.4	-0.6	-5.8	-3.1	-4.6	-4.9	-7.6
People at risk of poverty after social transfers - % of total population	%	21.6	22.3	22.9	23.0	25.1	25.4	25.3	23.6	23.5	23.8
	3 year change in pp	-3.0b	-1.3	0.8	1.4	2.8	2.5	2.3	-1.5	-1.9	-1.5
Severely materially deprived people - % of total population	%	30.5	29.5	31.1	29.8	25.9	22.7	23.8	19.7	16.8	14.5
	3 year change in pp	-7.5	-3.2	-1.0	-0.7	-3.6	-8.4	-6.0	-6.2	-5.9	-9.3
People living in households with very low work intensity - % of total population aged 0-59	%	7.7	7.3	7.9	7.6	7.2	7.9	8.2	6.9	7.4	6.0
	3 year change in pp	-2.2	-1.2	-0.2	-0.1	-0.1	0.0	0.6	-0.3	-0.5	-2.2

Flags:b:Break in series. p:Provisional.

Source: European Commission, Eurostat

Table 5.24: Auxiliary indicators for Slovenia

Slovenia	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	1.3	0.9	-2.6	-1.0	2.8	2.2	3.2	4.8	4.4	3.2
Gross fixed capital formation (% of GDP)	21.1	19.9	19.0	19.6	19.1	18.7	17.4	18.3	19.2	19.6
Gross domestic expenditure on R&D (% of GDP)	2.1	2.4b	2.6	2.6	2.4	2.2	2.0	1.9	2.0	na
Current plus capital account (net lending-borrowing) (% of GDP)	-0.6	-1.1	1.4	3.7	5.3	4.9	4.0	5.5	5.4	5.2
Net international investment position excluding non-defaultable instruments (% of GDP)	-42.0	-35.4	-37.6	-32.8	-28.5	-19.0	-14.7	-9.6	-1.0	1.6
Foreign direct investment in the reporting economy, flows (% of GDP)	0.6	1.7	0.1	0.2	2.0	4.0	3.2	2.5	2.9	3.1
Foreign direct investment in the reporting economy, stocks (% of GDP)	26.9	28.5	29.6	28.9	31.5	34.4	37.1	37.9	39.2	39.7
Net trade balance of energy products (% of GDP)	-5.0	-6.2	-6.7	-5.5	-4.1	-3.1	-2.1	-2.6	-2.9	-3.5
Real effective exchange rate - euro area trading partners (3 year % change)	3.1	0.4	0.2	0.0	0.4	-0.9	-1.8	-1.6	-0.4	0.4
Export performance against advanced economies (5 year % change)	6.7	1.7	-14.4	-13.7	-8.6	-4.9	0.0	14.8	16.6	13.9
Terms of trade (5 year % change)	-1.6	-2.4	-4.3	-2.3	-4.6	0.6	2.9	3.4	2.6	2.0
Export market share in volume (1 year % change)	-2.7	0.0	-2.6	-0.6	2.3	1.7	4.0	5.7	2.6	3.0
Labour productivity (1 year % change)	3.5	2.6	-1.7	0.1	2.3	0.9	1.3	1.8	1.1	0.7
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	22.8e	17.9e	12.3e	9.2e	6.0e	3.4p
Unit labour cost performance relative to EA (10 year % change)	28.3	17.8	11.4	7.9	2.9	2.2	2.4	1.3	-0.2	-1.4
House price index (2015=100) - nominal (3 year % change)	-3.0	-6.9	-4.2	-9.4	-17.6	-10.8	-2.8	12.7	21.6	25.6
Residential construction (% of GDP)	3.1	2.8	2.5	2.4	2.2	2.1	2.1	2.1	2.1	2.2
Household debt, consolidated (incl. NPISH, % of GDP)	30.3	29.9	30.7	29.6	28.3	27.6	27.3	27.1	26.9	26.9
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	13.2e	13.3e	12.9e	11.3e	9.3e	8.6e	8.0e	8.0e	8.2e	8.2p

Flags:b:Break in series. e:Estimated. p:Provisional.

1) Official transmission deadline for 2019 data on Gross domestic expenditure on R&D is 31 October 2020 while data were extracted on 23 October 2020.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.24 (continued): Auxiliary indicators for Slovenia

Slovenia		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	-2.1	-1.7	-0.9	-1.1	0.4	1.3	1.8	3.0	3.2	2.5
Activity rate - % of total population aged 15-64	%	71.5	70.3	70.4	70.5	70.9	71.8	71.6	74.2	75.0	75.2
Long-term unemployment rate - % of active population aged 15-74	%	3.2	3.6	4.3	5.2	5.3	4.7	4.3	3.1	2.2	1.9
Youth unemployment rate - % of active population aged 15-24	%	14.7	15.7	20.6	21.6	20.2	16.3	15.2	11.2	8.8	8.1
Young people neither in employment nor in education and training - % of total population aged 15-24	%	7.1	7.1	9.3	9.2	9.4	9.5	8.0	6.5	6.6	7.0
	3 year change in pp	0.4	0.6	1.8	2.1	2.3	0.2	-1.2	-2.9	-2.9	-1.0
People at risk of poverty or social exclusion - % of total population	%	18.3	19.3	19.6	20.4	20.4	19.2	18.4	17.1	16.2	14.4
	3 year change in pp	1.2	0.8	2.5	2.1	1.1	-0.4	-2.0	-3.3	-3.0	-4.0
People at risk of poverty after social transfers - % of total population	%	12.7	13.6	13.5	14.5	14.5	14.3	13.9	13.3	13.3	12.0
	3 year change in pp	1.2	1.3	2.2	1.8	0.9	0.8	-0.6	-1.2	-1.0	-1.9
Severely materially deprived people - % of total population	%	5.9	6.1	6.6	6.7	6.6	5.8	5.4	4.6	3.7	2.6
	3 year change in pp	0.8	-0.6	0.5	0.8	0.5	-0.8	-1.3	-2.0	-2.1	-2.8
People living in households with very low work intensity - % of total population aged 0-59	%	7.0	7.6	7.5	8.0	8.7	7.4	7.4	6.2	5.4	5.2
	3 year change in pp	-0.3	0.9	1.9	1.0	1.1	-0.1	-0.6	-2.5	-2.0	-2.2

Source: European Commission, Eurostat

Table 5.25: Auxiliary indicators for Slovakia

Slovakia	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	5.9	2.8	1.9	0.7	2.6	4.8	2.1	3.0	3.8	2.3
Gross fixed capital formation (% of GDP)	21.1	23.3	20.3	20.4	20.4	23.7	21.0	21.2	21.0	21.4
Gross domestic expenditure on R&D (% of GDP)	0.6	0.7	0.8	0.8	0.9	1.2	0.8	0.9	0.8	0.8
Current plus capital account (net lending-borrowing) (% of GDP)	-3.2	-3.7	2.9	3.3	2.1	1.2	-1.0	-1.8	-1.2	-2.0
Net international investment position excluding non-defaultable instruments (% of GDP)	-10.9	-12.4	-8.6	-10.5	-13.0	-14.0	-14.8	-15.2	-16.5	-14.1
Foreign direct investment in the reporting economy, flows (% of GDP)	2.3	5.6	1.8	1.0	-0.4	1.7	5.3	4.4	2.1	2.2
Foreign direct investment in the reporting economy, stocks (% of GDP)	62.0	65.2	63.9	64.5	62.0	62.8	70.9	71.4	71.0	69.6
Net trade balance of energy products (% of GDP)	-5.7	-6.8	-5.7	-5.9	-4.0	-3.0	-2.5	-2.9	-4.0	-3.1
Real effective exchange rate - euro area trading partners (3 year % change)	12.7	4.9	1.9	2.5	0.5	-1.5	-2.2	-1.7	-0.4	1.9
Export performance against advanced economies (5 year % change)	12.4	4.8	-3.0	1.3	7.0	4.0	3.8	2.3	-0.4	0.1
Terms of trade (5 year % change)	-5.9	-5.9	-6.0	-4.8	-3.7	-3.2	-2.3	-1.6	-1.7	-2.0
Export market share in volume (1 year % change)	4.4	3.7	6.0	2.3	0.0	3.6	2.8	-1.8	1.5	-0.3
Labour productivity (1 year % change)	7.5	1.1	1.8	1.5	1.2	2.8	-0.2	0.8	1.7	1.3
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	5.2e	4.4e	4.6e	3.7e	3.2e	2.9p
Unit labour cost performance relative to EA (10 year % change)	10.8	9.7	5.6	4.0	1.8	-0.8	-0.5	4.1	5.0	6.3
House price index (2015=100) - nominal (3 year % change)	-1.2	-17.5	-8.0	-3.3	-0.4	7.8	14.0	19.0	21.3	24.1
Residential construction (% of GDP)	2.8	2.8	2.8	3.2	2.7	2.5	3.1	3.2	3.4	3.4
Household debt, consolidated (incl. NPISH, % of GDP)	24.6	26.1	28.1b	29.6	32.4	34.5	38.4	41.1	42.4	43.7
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	10.4e	9.4e	8.5e	8.2e	8.4e	9.0e	9.2e	9.3e	9.5e	9.6p

Flags:b:Break in series. e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.25 (continued): Auxiliary indicators for Slovakia

Slovakia		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	-1.5	1.8	0.1	-0.8	1.4	2.0	2.4	2.2	2.0	1.0
Activity rate - % of total population aged 15-64	%	68.7	68.7b	69.4	69.9	70.3	70.9	71.9	72.1	72.4	72.7
Long-term unemployment rate - % of active population aged 15-74	%	9.2	9.2b	9.4	10.0	9.3	7.6	5.8	5.1	4.0	3.4
Youth unemployment rate - % of active population aged 15-24	%	33.6	33.4b	34.0	33.7	29.7	26.5	22.2	18.9	14.9	16.1
Young people neither in employment nor in education and training - % of total population aged 15-24	%	14.1	13.8b	13.8	13.7	12.8	13.7	12.3	12.1	10.2	10.3
	3 year change in pp	1.6	2.7b	1.3	-0.4	-1.0b	-0.1	-1.4	-0.7	-3.5	-2.0
People at risk of poverty or social exclusion - % of total population	%	20.6	20.6	20.5	19.8	18.4	18.4	18.1	16.3	16.3	16.4
	3 year change in pp	-0.8	0.0	0.9	-0.8	-2.2	-2.1	-1.7	-2.1	-2.1	-1.7
People at risk of poverty after social transfers - % of total population	%	12.0	13.0	13.2	12.8	12.6	12.3	12.7	12.4	12.2	11.9
	3 year change in pp	1.4	2.1	2.2	0.8	-0.4	-0.9	-0.1	-0.2	-0.1	-0.8
Severely materially deprived people - % of total population	%	11.4	10.6	10.5	10.2	9.9	9.0	8.2	7.0	7.0	7.9
	3 year change in pp	-2.3	-1.2	-0.6	-1.2	-0.7	-1.5	-2.0	-2.9	-2.0	-0.3
People living in households with very low work intensity - % of total population aged 0-59	%	7.9	7.7	7.2	7.6	7.1	7.1	6.5	5.4	5.2	6.2
	3 year change in pp	1.5	2.5	1.6	-0.3	-0.6	-0.1	-1.1	-1.7	-1.9	-0.3

Flags:b:Break in series.

Source: European Commission, Eurostat

Table 5.26: Auxiliary indicators for Finland

Finland	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	3.2	2.5	-1.4	-0.9	-0.4	0.5	2.8	3.3	1.5	1.1
Gross fixed capital formation (% of GDP)	22.3	22.6	23.1	22.0	21.5	21.2	22.7	23.4	24.1	23.9
Gross domestic expenditure on R&D (% of GDP)	3.7	3.6	3.4	3.3	3.2	2.9	2.7	2.7	2.8	2.8p
Current plus capital account (net lending-borrowing) (% of GDP)	1.6	-1.3	-2.0	-1.7	-1.2	-0.9	-1.9	-0.7	-1.7	-0.1
Net international investment position excluding non-defaultable instruments (% of GDP)	8.0	2.9	-2.2	-4.6	0.1	15.2	10.2	4.8	-1.1	6.3
Foreign direct investment in the reporting economy, flows (% of GDP)	4.8	-2.2	1.9	-1.9	6.4	7.4	2.1	6.9	-3.9	5.9
Foreign direct investment in the reporting economy, stocks (% of GDP)	54.4	50.4	51.7	46.6	52.0	57.3	54.5	56.9	46.5	50.9
Net trade balance of energy products (% of GDP)	-2.8	-3.7	-2.6	-2.6	-2.4	-1.8	-1.4	-1.6	-2.0	-1.7
Real effective exchange rate - euro area trading partners (3 year % change)	1.9	2.2	1.6	1.9	2.0	0.9	0.3	-1.2	-1.4	-1.7
Export performance against advanced economies (5 year % change)	-13.1	-17.6	-26.9	-28.7	-23.6	-23.1	-18.5	-7.7	-6.2	2.7
Terms of trade (5 year % change)	-5.8	-4.3	-5.3	-2.7	-3.2	1.9	3.2	3.9	3.9	2.5
Export market share in volume (1 year % change)	-6.7	-4.9	-2.9	-3.1	-5.7	-2.6	1.7	3.2	-2.0	6.6
Labour productivity (1 year % change)	3.8	0.9	-2.2	-0.1	0.1	0.6	2.3	2.2	-1.0	-0.5
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	1.6e	1.5e	1.4e	1.2e	1.5e	1.4p
Unit labour cost performance relative to EA (10 year % change)	1.1	2.2	6.2	8.4	9.2	8.5	5.6	2.9	1.3	-3.1
House price index (2015=100) - nominal (3 year % change)	8.7	11.3	12.3	6.9	3.2	0.8b	0.5	2.4	3.4	3.7
Residential construction (% of GDP)	6.3	6.6	6.7	6.4	6.0	6.0	6.6	6.9	7.3	7.2
Household debt, consolidated (incl. NPISH, % of GDP)	58.9	59.0	61.0	61.5	62.5	63.3	64.1	64.5	65.1	66.0
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	19.6e	26.1e	26.3e	21.7e	24.3e	19.1e	17.7e	18.9e	16.1e	16.6p

Flags:b:Break in series. e:Estimated. p:Provisional.

1) House price index: b = break in time series due to new calculation method for New dwellings (apartments).
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.26 (continued): Auxiliary indicators for Finland

Finland		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	-0.6	1.6	0.9	-0.8	-0.4	-0.1	0.5	1.0	2.5	1.7
Activity rate - % of total population aged 15-64	%	74.5	74.9	75.2	75.2	75.4	75.8	75.9	76.7	77.9	78.3
Long-term unemployment rate - % of active population aged 15-74	%	2.0	1.7	1.6	1.7	1.9	2.3	2.3	2.1	1.6	1.2
Youth unemployment rate - % of active population aged 15-24	%	21.4	20.1	19.0	19.9	20.5	22.4	20.1	20.1	17.0	17.2
Young people neither in employment nor in education and training - % of total population aged 15-24	%	9.0	8.4	8.6	9.3	10.2	10.6	9.9	9.4	8.5	8.2
	3 year change in pp	2.0	0.6	-1.3	0.3	1.8	2.0	0.6	-0.8	-2.1	-1.7
People at risk of poverty or social exclusion - % of total population	%	16.9	17.9	17.2	16.0	17.3	16.8	16.6	15.7	16.5	15.6
	3 year change in pp	-0.5	0.5	0.3	-0.9	-0.6	-0.4	0.6	-1.6	-0.3	-1.0
People at risk of poverty after social transfers - % of total population	%	13.1	13.7	13.2	11.8	12.8	12.4	11.6	11.5	12.0	11.6
	3 year change in pp	0.1	0.1	-0.6	-1.3	-0.9	-0.8	-0.2	-1.3	-0.4	0.0
Severely materially deprived people - % of total population	%	2.8	3.2	2.9	2.5	2.8	2.2	2.2	2.1	2.8	2.4
	3 year change in pp	-0.8	-0.3	0.1	-0.3	-0.4	-0.7	-0.3	-0.7	0.6	0.2
People living in households with very low work intensity - % of total population aged 0-59	%	9.3	10.0	9.3	9.0	10.0	10.8	11.4	10.7	10.8	9.7
	3 year change in pp	0.5	2.5	0.9	-0.3	0.0	1.5	2.4	0.7	0.0	-1.7

Source: European Commission, Eurostat

Table 5.27: Auxiliary indicators for Sweden

Sweden	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	6.0	3.2	-0.6	1.2	2.7	4.5	2.1	2.6	2.0	1.3
Gross fixed capital formation (% of GDP)	22.5	22.9	22.7	22.4	23.2	23.8	24.2	25.1	25.2	24.5
Gross domestic expenditure on R&D (% of GDP)	3.2e	3.2	3.2e	3.3e	3.1e	3.2	3.3p	3.4	3.3	3.4pe
Current plus capital account (net lending-borrowing) (% of GDP)	5.7	5.2	5.3	4.9	4.3	3.9	3.5	3.0	2.6	4.2
Net international investment position excluding non-defaultable instruments (% of GDP)	-16.8	-18.6	-20.5	-24.3	-21.4	-13.7	-12.1	-7.1	-11.5	-5.0
Foreign direct investment in the reporting economy, flows (% of GDP)	0.2	1.1	0.8	0.2	-1.7	2.0	2.9	4.8	-0.3	4.6
Foreign direct investment in the reporting economy, stocks (% of GDP)	91.5	90.0	90.1	89.5	83.4	83.9	85.3	88.5	86.7	86.1
Net trade balance of energy products (% of GDP)	-1.6	-1.8	-1.7	-1.5	-1.3	-0.8	-0.8	-0.9	-1.3	-1.1
Real effective exchange rate - euro area trading partners (3 year % change)	-1.1	7.4	19.3	5.9	-3.8	-7.9	-7.9	-4.0	-7.6	-9.7
Export performance against advanced economies (5 year % change)	-5.6	-5.4	-13.0	-12.5	-5.1	-9.1	-10.6	-7.2	-8.4	-6.7
Terms of trade (5 year % change)	1.9	1.1	-0.3	0.2	-0.8	0.3	1.3	0.4	-1.1	-0.5
Export market share in volume (1 year % change)	-2.3	-0.2	-2.0	-4.8	0.7	2.8	0.2	-1.3	0.5	2.2
Labour productivity (1 year % change)	5.3	0.9	-1.3	0.2	1.2	3.0	0.2	0.1	0.3	0.7
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	1.3e	1.3e	1.2e	1.3e	1.0e	1.1p
Unit labour cost performance relative to EA (10 year % change)	-0.5	-1.8	1.5	3.3	5.1	5.1	6.9	5.3	5.6	5.8
House price index (2015=100) - nominal (3 year % change)	12.5	14.1	12.0	9.2	16.5	30.2	34.0	30.6	14.4	8.3
Residential construction (% of GDP)	3.7	4.0	3.5	3.6	4.2	4.7	5.3	5.7	5.2	4.6
Household debt, consolidated (incl. NPISH, % of GDP)	75.9	76.5	79.3	81.2	82.1	82.4	85.7	87.3	87.9	88.6
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	22.4e	24.1e	22.1e	21.3e	20.6e	18.8e	17.6e	16.5e	18.1e	17.9p

Flags:e:Estimated. p:Provisional.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.27 (continued): Auxiliary indicators for Sweden

Sweden		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	0.6	2.3	0.7	1.0	1.4	1.5	1.9	2.5	1.6	0.6
Activity rate - % of total population aged 15-64	%	79.1	79.9	80.3	81.1	81.5	81.7	82.1	82.5	82.7b	82.9
Long-term unemployment rate - % of active population aged 15-74	%	1.6	1.5	1.5	1.4	1.4	1.5	1.3	1.2	1.1b	0.9
Youth unemployment rate - % of active population aged 15-24	%	24.8	22.8	23.6	23.5	22.9	20.4	18.9	17.9	17.4b	20.1
Young people neither in employment nor in education and training - % of total population aged 15-24	%	7.7	7.5	7.8	7.5	7.2	6.7	6.5	6.2	6.0b	5.5
	3 year change in pp	0.2b	-0.3b	-1.8	-0.2	-0.3	-1.1	-1.0	-1.0	-0.7b	-1.0
People at risk of poverty or social exclusion - % of total population	%	17.7	18.5	17.7	18.3	18.2	18.6	18.3	17.7	18.0	18.8
	3 year change in pp	3.8	1.8b	-0.1	0.6	-0.3	0.9	0.0	-0.5	-0.6	0.5
People at risk of poverty after social transfers - % of total population	%	14.8	15.4	15.2	16.0	15.6	16.3	16.2	15.8	16.4	17.1
	3 year change in pp	4.3	1.9b	0.8	1.2	0.2	1.1	0.2	0.2	0.1	0.9
Severely materially deprived people - % of total population	%	1.9	1.7	1.8	1.9	1.0	1.1	0.8	1.1	1.6	1.8
	3 year change in pp	-0.3	-0.1b	-0.2	0.0	-0.7	-0.7	-1.1	0.1	0.5	1.0
People living in households with very low work intensity - % of total population aged 0-59	%	8.5	9.4	8.1	9.4	9.0	8.7	8.5	8.8	9.1	8.6
	3 year change in pp	2.5	2.4b	-0.4	0.9	-0.4	0.6	-0.9	-0.2	0.4	0.1

Flags:b:Break in series.

Source: European Commission, Eurostat

Table 5.28: Auxiliary indicators for the United Kingdom

United Kingdom	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Real GDP (1 year % change)	2.1	1.3	1.4	2.2	2.9	2.4	1.7	1.7	1.3	1.3
Gross fixed capital formation (% of GDP)	16.0	15.6	15.7	16.0	16.6	17.2	17.7	18.0	17.8	18.0
Gross domestic expenditure on R&D (% of GDP)	1.6e	1.7b	1.6e	1.6	1.6e	1.7	1.7e	1.7	1.7	na
Current plus capital account (net lending-borrowing) (% of GDP)	-3.2	-1.9	-3.5	-5.0	-5.0	-5.1	-5.5	-3.8	-3.8	-4.3
Net international investment position excluding non-defaultable instruments (% of GDP)	-27.6	-23.9	-25.4	-13.5	-16.4	-15.6	-1.1	-6.3	0.0	-15.1
Foreign direct investment in the reporting economy, flows (% of GDP)	2.6	1.0	1.7	2.0	2.0	1.6	12.2	4.7	2.8	0.8
Foreign direct investment in the reporting economy, stocks (% of GDP)	59.0	59.9	73.1	71.1	71.1	70.5	77.5	85.9	89.5	80.5
Net trade balance of energy products (% of GDP)	-0.4	-1.0	-1.2	-1.1	-0.8	-0.6	-0.5	-0.6	-0.7	-0.5
Real effective exchange rate - euro area trading partners (3 year % change)	-16.8	-2.7	14.5	4.2	10.3	13.8	4.8	-6.8	-16.2	-4.4
Export performance against advanced economies (5 year % change)	-17.6	-20.4	-15.0	-7.2	-5.7	1.2	-3.0	-4.9	-3.3	-3.1
Terms of trade (5 year % change)	-1.0	-2.4	-0.8	3.7	3.8	5.2	7.3	5.8	4.7	2.3
Export market share in volume (1 year % change)	-7.1	0.3	-2.5	-2.8	-3.5	-0.2	0.5	0.0	-0.7	1.7
Labour productivity (1 year % change)	1.8	0.8	0.3	1.0	0.5	0.6	0.2	0.7	0.1	0.2
Gross non-performing loans of domestic and foreign entities (% of gross loans)	na	na	na	na	3.3e	na	1.9e	1.5e	1.2e	1.2p
Unit labour cost performance relative to EA (10 year % change)	9.2	8.5	8.7	9.5	6.4	6.0	4.7	3.9	7.4	9.2
House price index (2015=100) - nominal (3 year % change)	-7.9	-5.1	4.6	1.4	11.2	17.4	22.4	18.5	15.5	9.1
Residential construction (% of GDP)	3.2	3.2	3.1	3.3	3.4	3.4	3.5	3.8	4.0	4.0
Household debt, consolidated (incl. NPISH, % of GDP)	93.3	90.7	89.2	87.1	85.0	85.0	85.3	85.2	85.1	84.1
Consolidated banking leverage, domestic and foreign entities (total assets/total equity)	20.8e	20.5e	19.1e	17.9e	17.9e	15.6e	15.1e	15.0e	15.3e	16.0p

Flags:b:Break in series. e:Estimated. p:Provisional.

1) The United Kingdom left the European Union on 31 January 2020 on the basis of the Agreement on the withdrawal of the United Kingdom of Great Britain and Northern Ireland from the European Union and the European Atomic Energy Community ('the Withdrawal Agreement', OJ C 384 I, 12.11.2019, p. 1), Union law continues to apply to and in the United Kingdom for the duration of the transition period ending on 31 December 2020. 2) Official transmission deadline for 2019 data on Gross domestic expenditure on R&D is 31 October 2020 while data were extracted on 23 October 2020.

Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), European Central Bank (for Consolidated banking leverage and Gross non-performing loans, domestic and foreign entities), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 5.28 (continued): Auxiliary indicators for the United Kingdom

United Kingdom		2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
Employment	1 year % change	0.2	0.5	1.1	1.2	2.4	1.7	1.5	1.0	1.2	1.1
Activity rate - % of total population aged 15-64	%	75.4	75.5	76.1	76.4	76.7	76.9	77.3	77.6	77.9	78.1
Long-term unemployment rate - % of active population aged 15-74	%	2.5	2.7	2.7	2.7	2.2	1.6	1.3	1.1	1.1	0.9
Youth unemployment rate - % of active population aged 15-24	%	19.9	21.3	21.2	20.7	17.0	14.6	13.0	12.1	11.3	11.2
Young people neither in employment nor in education and training - % of total population aged 15-24	%	13.6	14.2	13.9	13.2	11.9	11.1	10.9	10.3	10.4	10.5
	3 year change in pp	1.7b	2.1b	0.7	-0.4	-2.3	-2.8	-2.3	-1.6	-0.7	-0.4
People at risk of poverty or social exclusion - % of total population	%	23.2	22.7	24.1b	24.8	24.1	23.5	22.2	22.0b	23.1	na
	3 year change in pp	0.6	-0.5	2.1b	1.6	1.4	-0.6b	-2.6	-2.1b	-0.4	na
People at risk of poverty after social transfers - % of total population	%	17.1	16.2	16.0	15.9	16.8	16.6	15.9	17.0b	18.6	na
	3 year change in pp	-1.5	-2.5	-1.3	-1.2	0.6	0.6	0.0	0.2b	2.0	na
Severely materially deprived people - % of total population	%	4.8	5.1	7.8	8.3	7.4	6.1	5.2	4.1b	4.6	na
	3 year change in pp	0.6	0.6	4.5u	3.5	2.3	-1.7	-3.1	-3.3b	-1.5	na
People living in households with very low work intensity - % of total population aged 0-59	%	13.2	11.5	13.0b	13.2	12.3	11.9	11.3	10.1b	8.6	na
	3 year change in pp	2.8	1.1	0.3b	0.0	0.8	-1.1b	-1.9	-2.2b	-3.3	na

Flags:b:Break in series. u:Low reliability.

1) The United Kingdom left the European Union on 31 January 2020 on the basis of the Agreement on the withdrawal of the United Kingdom of Great Britain and Northern Ireland from the European Union and the European Atomic Energy Community ('the Withdrawal Agreement', OJ C 384 I, 12.11.2019, p. 1), Union law continues to apply to and in the United Kingdom for the duration of the transition period ending on 31 December 2020. 2) Official transmission deadline for 2019 data for the Income and Living Conditions (EU-SILC) indicators is 30 November 2020 while data were extracted on 23 October 2020. 3) Income and Living Conditions indicators: Caution to be taken in time comparisons. In 2017 significant change in microdata collection practices across most SILC variables, partial responses from the SLC are included, with item-by-item imputation used to adjust individual non-response as well as change in calibration variables used. The reported breaks reduce the information value of 3 year change in pp in the year of reporting and the two subsequent years.
Source: European Commission, Eurostat

Chapter 6: Tables by year - MIP Scoreboard (base indicators)

Table 6.1: MIP Scoreboard (base indicators) 2019

	External imbalances and competitiveness					Internal imbalances						Employment indicators'		
Year2019	**Current account balance - % of GDP** (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2015=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	0.3	50.6	-1.3	-1.5	1.9	2.5	3.8	179.1	98.1	5.4	4.6	69.0	2.3	14.2
BG	3.0	-31.2	0.1	2.8	3.5p	4.0p	5.6	91.8	20.2	4.2	5.8	73.2	2.4	8.9
CZ	-0.3	-20.3	0.3	-1.0	4.1	6.2	3.1	80.8	30.2	2.0	5.6	76.7	0.6	5.6
DK	8.9	76.9	-1.8	3.5	-0.1	1.5	11.4	221.2	33.3	5.0	13.1	79.1	0.8	10.1
DE	7.1	71.7	-1.5	-1.8	3.3	4.3	5.4	105.4	59.6	3.1	7.3	79.2	1.2	5.8
EE	2.0	-21.4	0.1	2.9	5.4	4.4	3.8	97.8	8.4	4.4	12.5	78.9	0.9	11.1
IE	-11.3	-174.0	-2.7	8.4	0.9	0.0	-9.1	202.4	57.4	5.0	15.5	73.3	1.6	12.5
EL	-1.5	-155.9	-2.0	0.8	0.4p	6.5e	0.8p	109.9p	180.5	17.3	11.5	68.4	12.2	35.2
ES	2.1	-73.9	-1.7	-0.9	2.4p	4.1	1.3p	129.4p	95.5	14.1	0.9	73.8	5.3	32.5
FR	-0.7	-22.9	-1.4	-1.3	-0.5p	2.3	8.0p	153.3p	98.1	8.5	7.5	71.7	3.4	19.6
HR	2.7	-50.3	-1.6	4.4	1.7p	8.1	1.7p	91.2p	72.8	6.6	6.8	66.5	2.4	16.6
IT	3.0	-1.5	-2.2	-2.0	1.3	-0.6	0.2	106.6	134.7	10.0	3.8	65.7	5.6	29.2
CY	-6.3	-122.3	-2.0	-4.1	1.9p	2.6	2.7p	259.1p	94.0	7.1	3.9	76.0	2.1	16.6
LV	-0.6	-41.7	0.1	-1.2	6.5	5.8	1.5	67.1	36.9	6.3	4.6	77.3	2.4	12.4
LT	3.3	-24.1	-0.7	6.6	6.1	4.9	3.0	55.1	35.9	6.3	4.1	78.0	1.9	11.9
LU	4.6	56.2	-0.6	3.6	3.0	8.0	3.8	318.7	22.0	5.6	3.3	72.0	1.3	17.0
HU	-0.2	-43.7	-0.8	1.6	1.9p	12.8p	3.2p	66.6p	65.4	3.4	17.8	72.6	1.1	11.4
MT	4.8	54.6	-2.2	4.3	3.7	4.0p	8.5	123.7	42.6	3.6	4.4	75.9	0.9	9.3
NL	9.9	90.0	0.4	-0.6	3.1p	4.8	0.0p	234.0p	48.7	3.4	6.1p	80.9	1.0	6.7
AT	2.8	12.1	-1.0	-0.6	2.5	3.9	4.5	120.1	70.5	4.5	4.3	77.1	1.1	8.5
PL	0.5	-49.4	-0.9	3.8	3.5p	6.7	3.3	74.0	45.7	3.3	4.2	70.6	0.7	9.9
PT	-0.1	-100.3	-1.8	0.8	2.0p	8.7	2.2p	149.2p	117.2	6.5	0.0	75.5	2.8	18.3
RO	-4.7	-43.5	-0.3	1.6	5.1p	-1.7	2.0p	46.7p	35.3	3.9	10.4	68.6	1.7	16.8
SI	5.6	-15.4	-0.5	0.6	4.2	4.8	0.8	68.7	65.6	4.5	9.9	75.2	1.9	8.1
SK	-2.7	-66.3	0.6	-2.0	5.3	6.2	5.0	91.6	48.5	5.8	4.9e	72.7	3.4	16.1
FI	-0.2	3.6	-1.5	3.7	1.9	0.0	7.6	147.5	59.3	6.7	7.6	78.3	1.2	17.2
SE	4.2	18.2	-3.8	0.7	2.5	0.5	9.8	203.9	35.1	6.8	10.6	82.9	0.9	20.1

Flags:e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) House price index e = estimate by NCB for EL. 3) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 4) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 6.2: MIP Scoreboard (base indicators) 2018

Year2018	External imbalances and competitiveness					Internal imbalances						Employment indicators'		
	Current account balance - % of GDP (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2015=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	-0.8	35.7	2.4	-1.4	1.4	1.0	2.3	185.7	99.8	6.0	-3.5	68.6	2.9	15.8
BG	1.0	-37.4	3.7	0.2	6.3	4.5	3.9	95.2	22.3	5.2	6.8	71.5	3.0	12.7
CZ	0.4	-24.4	4.4	1.1	6.2	5.9	6.8	83.0	32.1	2.2	3.4	76.6	0.7	6.7
DK	7.0	65.7	1.2	0.2	1.2	3.5	6.5	218.2	34.0	5.1	0.3	78.2	1.0	10.5
DE	7.4	63.4	2.7	-1.3	3.0	5.1	6.3	102.4	61.8	3.4	2.0	78.6	1.4	6.2
EE	0.9	-29.6	4.6	1.8	5.7	2.1	4.6	101.1	8.2	5.4	6.6	79.1	1.3	11.8
IE	6.0	-180.9	1.4	6.2	-2.4	7.8	-8.6	231.0	63.0	5.8	4.6	72.9	2.1	13.8
EL	-2.9	-148.0	1.9	7.7	1.6p	1.4e	-0.9p	118.6p	186.2	19.3	-4.9	68.2	13.6	39.9
ES	1.9	-79.2	2.0	-1.0	1.1p	5.2	0.0p	133.2p	97.4	15.3	-2.5	73.7	6.4	34.3
FR	-0.6	-18.8	2.6	0.8	1.0p	1.3	8.2p	148.4p	98.1	9.0	1.9b	71.9	3.8	20.8
HR	1.8	-57.7	2.6	1.4	3.6p	4.6	2.3	93.5	74.3	8.5	4.5	66.3	3.4	23.7
IT	2.5	-4.8	1.9	-0.5	2.0	-1.5	2.1	108.1	134.4	10.6	0.0	65.6	6.2	32.2
CY	-3.9	-125.8	1.6	4.2	1.4	0.1	11.2	286.1	99.2	8.4	-2.8	75.0	2.7	20.2
LV	-0.3	-46.5	3.7	2.9	5.4	6.4	-0.2	69.8	37.1	7.4	-3.5	77.7	3.1	12.2
LT	0.3	-30.4	4.1	5.1	5.2	4.6	4.3	56.2	33.7	6.2	9.1	77.3	2.0	11.1
LU	4.8	55.2	1.6	-0.1	3.9	4.8	22.1	315.2	21.0	5.6	-1.5	71.1	1.4	14.2
HU	0.3	-50.4	-0.5	-0.2	3.3	10.9	4.1	68.8	69.1	3.7	-9.4	71.9	1.4	10.2
MT	5.7	57.6	2.4	-3.0	4.5	4.9	6.4	123.2	45.2	3.7	1.7	74.7	1.8	9.1
NL	10.8	71.9	1.5	1.7	2.2p	7.1	5.6	244.2	52.4	3.8	-2.9	80.3	1.4	7.2
AT	1.3	5.3	2.1	2.7	2.0	2.6	4.5	121.8	74.0	4.9	-0.5	76.8	1.4	9.4
PL	-1.3	-55.9	1.0	3.7	3.2	4.9	3.7	76.8	48.8	3.9	3.3	70.1	1.0	11.7
PT	0.4	-105.6	0.9	1.6	3.4	8.6	1.0	154.8	121.5	7.1	0.5	75.1	3.1	20.3
RO	-4.4	-43.8	2.3	3.7	8.2	1.3	1.9	47.5	34.7	4.2	3.3	67.8	1.8	16.2
SI	5.8	-19.0	1.9	4.0	2.7	6.3	1.3	72.6	70.3	5.1	4.1	75.0	2.2	8.8
SK	-2.2	-69.5	2.1	2.2	4.0	4.9	2.0	90.8	49.9	6.5	10.2e	72.4	4.0	14.9
FI	-1.7	-5.9	2.3	1.2	2.3	-0.1	4.2	144.5	59.6	7.4	20.1	77.9	1.6	17.0
SE	2.5	8.0	-4.0	-3.0	3.5	-3.3	8.8	200.8	38.9	6.4b	-2.7	82.7b	1.1b	17.4b

Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) House price index e = estimate by NCB for EL. 3) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 4) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options; the increase for FI is largely explained by international group changes in the deposit-taking corporations sector.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 6.3: MIP Scoreboard (base indicators) 2017

Year2017	External imbalances and competitiveness					Internal imbalances						Employment indicators'		
	Current account balance - % of GDP (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2015=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	0.7	56.0	1.5	0.4	1.9	1.7	1.9	187.8	102.0	7.1b	1.4	68.0b	3.5b	19.3b
BG	3.5	-43.3	0.6	4.7	8.7	5.3	4.1	99.0	25.3	6.2	7.2	71.3	3.4	12.9
CZ	1.5	-24.9	3.7	1.3	3.5	9.1	6.0	80.3	34.2	2.9	28.3	75.9	1.0	7.9
DK	8.0	55.4	0.4	-0.6	0.3	3.2	4.2	220.1	35.9	5.8b	6.4	77.9b	1.2b	12.4b
DE	7.8	56.4	1.0	-1.3	1.4	4.6	4.6	100.3	65.1	3.8	4.1	78.2	1.6	6.8
EE	2.3	-33.1	1.5	-0.2	7.6	1.8	4.2	106.0	9.1	5.8	12.5	78.8	1.9	12.1
IE	0.5	-165.4	0.0	1.5	-2.8	9.8	0.2	247.8	67.0	6.7	4.3	72.7	3.0	14.4
EL	-1.9	-143.2	0.5	5.1	-0.3	-1.5e	-1.2	119.9	179.2	21.5	-12.9	68.3	15.6	43.6
ES	2.8	-84.9	1.4	0.3	0.4	4.6	0.6	139.8	98.6	17.2	4.0	73.9	7.7	38.6
FR	-0.8	-20.1	0.5	-3.0	0.8	2.3	7.1	145.0	98.3	9.4	4.3	71.5	4.2	22.1
HR	3.4	-65.4	0.5	2.4	-0.7p	2.9	1.6	97.7	77.5	11.2	3.9	66.4	4.6	27.4
IT	2.6	-7.7	0.6	-0.6	-0.1	-2.1	1.2	109.7	134.1	11.2	1.8	65.4	6.5	34.7
CY	-5.3	-133.2	0.4	2.6	1.9	1.3	7.5	307.2	93.5	11.1	-0.2	73.9	4.5	24.7
LV	1.3	-53.1	-0.1	1.8	4.2	5.6	2.7	75.7	39.0	8.7	6.2	77.0	3.3	17.0
LT	0.5	-36.5	0.3	9.7	4.3	5.2	4.5	56.2	39.1	7.1	12.9	75.9	2.7	13.3
LU	4.9	70.4	1.0	-1.2	4.6	3.7	5.3	313.5	22.3	5.5	0.9	70.2	2.1	15.4
HU	2.0	-54.5	1.7	0.6	4.5	9.3	0.7	70.2	72.2	4.2	-7.6	71.2	1.7	10.7
MT	4.9	58.6	1.0	1.6	0.1	4.3	3.7	125.4	48.8	4.0	8.1	72.2	2.0	10.6
NL	10.8	59.8	0.5	1.2	0.5	6.1	4.0	250.4	56.9	4.9	0.5	79.7	1.9	8.9
AT	1.4	4.3	1.0	-1.2	0.9	3.4	3.6	122.4	78.5	5.5	3.6	76.4	1.8	9.8
PL	-0.3	-61.2	2.7	5.9	2.3	1.8	3.0	76.9	50.6	4.9	4.7	69.6	1.5	14.8
PT	1.3	-110.4	0.6	3.1	2.1	7.6	2.3	162.4	126.1	9.0	1.4	74.7	4.5	23.9
RO	-2.8	-47.4	-1.8	2.9	9.6	3.3	1.7	50.9	35.1	4.9	8.2	67.3	2.0	18.3
SI	6.2	-24.2	-0.3	5.5	1.2	6.4	0.9	76.2	74.1	6.6	5.3	74.2	3.1	11.2
SK	-1.9	-68.3	-0.1	-1.4	4.5	4.4	9.6	94.0	51.7	8.1	16.4e	72.1	5.1	18.9
FI	-0.8	1.2	-0.6	4.0	-3.2	0.8	9.3	148.0	61.3	8.6	-4.1	76.7	2.1	20.1
SE	3.1	1.4	-0.8	-3.2	1.9	4.8	13.3	198.7	40.7	6.7	6.9	82.5	1.2	17.9

Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) House price index e = estimate by NCB for EL. 3) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 4) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options. 5) Unemployment rate, Activity rate, Long-term unemployement rate and Youth unemployment rate: BE: revision in the survey methodology; DK: data collection improvement, introduction of CAWI (computer-assisted web interviewing) technique.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 6.4: MIP Scoreboard (base indicators) 2016

Year2016	External imbalances and competitiveness					Internal imbalances						Employment indicators'		
	Current account balance - % of GDP (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2015=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	0.6	54.5	2.9	7.1	0.6	1.2	23.8	194.9	105.0	7.8	2.4	67.6	4.0	20.1
BG	3.2	-47.9	-0.4	8.3	2.4	6.6	3.0	104.4	29.3	7.6	9.1	68.7	4.5	17.2
CZ	1.8	-27.2	2.5	4.4	3.0	6.8	6.2	80.4	36.6	4.0	16.8	75.0	1.7	10.5
DK	7.8	52.6	1.0	1.6	-0.2	5.1	3.1	226.1	37.2	6.0b	8.5	77.5b	1.2b	12.2b
DE	8.5	51.4	1.6	3.4	1.3	6.7	4.5	98.9	69.3	4.1	5.3	77.9	1.7	7.1
EE	1.2	-39.1	1.5	6.5	-0.7	3.7	6.3	110.9	9.9	6.8	8.4	77.5	2.1	13.4
IE	-4.2	-172.2	0.9	4.0	4.2	7.2	-15.8	285.4	74.1	8.4	1.5	72.7	4.2	16.8
EL	-1.7	-139.3	1.1	-2.1	0.1	-1.7e	-2.1	126.7	180.8	23.6	-10.3	68.2	17.0	47.3
ES	3.2	-85.5	0.7	5.8	-0.9	4.5	-0.4	147.8	99.2	19.6	2.1	74.2	9.5	44.4
FR	-0.5	-13.0	1.3	2.2	0.7	0.8	6.2	143.2	98.0	10.0	4.9	71.4	4.6	24.5
HR	2.0	-72.4	1.1	9.1	-2.8p	2.0	-0.2	104.2	80.8	13.1	3.5	65.6	6.6	31.3
IT	2.6	-11.9	0.8	2.8	0.4	0.2	0.1	112.4	134.8	11.7	3.3	64.9	6.7	37.8
CY	-4.2	-133.8	-0.2	8.2	-2.6	2.2	12.0	328.3	103.1	13.0	-0.2	73.4	5.8	29.1
LV	1.6	-55.8	1.2	3.8	4.5	6.3	2.5	78.4	40.4	9.6	4.7	76.3	4.0	17.3
LT	-1.1	-42.8	1.9	4.0	6.1	4.4	4.4	56.6	39.7	7.9	15.8	75.5	3.0	14.5
LU	4.9	57.7	0.7	3.2	-0.7	5.7	6.5	310.6	20.1	6.3	5.4	70.0	2.2	18.9
HU	4.5	-59.1	0.8	3.4	4.0	13.1	-3.1	76.9	74.9	5.1	19.5	70.1	2.4	12.9
MT	-0.6	47.8	1.4	3.5	6.4	4.4	11.9	134.6	54.5	4.7	3.5	70.6	2.4	10.7
NL	8.1	61.2	1.2	0.4	0.9	4.4	3.8	260.3	61.9	6.0	7.4	79.7	2.5	10.8
AT	2.7	4.1	1.7	4.2	1.7	7.0	3.3	123.3	82.8	6.0	-3.5	76.2	1.9	11.2
PL	-0.8	-61.5	-3.5	6.6	2.4	2.3	5.3	81.9	54.2	6.2	9.2	68.8	2.2	17.7
PT	1.2	-110.5	1.6	4.2	0.8	6.1	-1.8	169.3	131.5	11.2	-0.4	73.7	6.2	28.0
RO	-1.4	-49.2	-1.3	8.9	9.1	5.2	0.6	53.8	37.4	5.9	7.0	65.6	3.0	20.6
SI	4.8	-28.8	0.5	6.7	1.8	3.9	-0.8	81.0	78.5	8.0	3.4	71.6	4.3	15.2
SK	-2.7	-66.8	0.5	6.0	2.5	7.0	9.2	88.2	52.4	9.7	8.6e	71.9	5.8	22.2
FI	-2.0	5.5	1.2	2.8	-1.4	0.6	1.3	148.1	63.2	8.8	3.8	75.9	2.3	20.1
SE	3.5	-1.9	0.8	1.5	2.4	7.3	8.4	192.4	42.3	7.0	9.1	82.1	1.3	18.9

Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) House price index e = estimate by NCB for EL. 3) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 4) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options. 5) Labour Force Survey indicators: DK: data collection improvement, introduction of CAWI (computer-assisted web interviewing) technique.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 6.5: MIP Scoreboard (base indicators) 2015

Year2015	External imbalances and competitiveness					Internal imbalances						Employment indicators'		
	Current account balance - % of GDP (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2015=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	1.4	45.2	-3.4	-7.1	-1.0	0.8	12.1	176.1	105.2	8.5	2.6	67.6	4.4	22.1
BG	0.1	-61.8	-3.6	-1.1	1.9	1.2b	-3.5	109.3	26.0	9.2	9.5	69.3	5.6	21.6
CZ	0.4	-32.9	-0.9	-0.7	-0.8	4.0	-0.4	78.2	39.7	5.1	7.9	74.0	2.4	12.6
DK	8.2	30.8	-3.4	-2.0	0.8	6.6	2.9	211.4	39.8	6.3	-0.9	76.9	1.6	12.2
DE	8.6	46.6	-4.4	0.0	2.2	4.1	2.9	97.9	72.3	4.6	3.1	77.6	2.0	7.2
EE	1.8	-39.9	0.1	-8.4	4.8	7.3	2.7	112.8	10.0	6.2	8.6	76.7	2.4	13.1
IE	4.4	-198.4	-7.2	40.7	-15.6	10.8	-2.3	305.1	76.7	10.0	9.6	72.1	5.3	20.2
EL	-0.8	-136.3	-4.5	-7.2	-3.1	-3.3e	-3.1	128.8	177.0	24.9	6.3	67.8	18.2	49.8
ES	2.0	-88.9	-4.5	-1.4	0.0	3.7	-2.5	155.8	99.3	22.1	-1.9	74.3	11.4	48.3
FR	-0.4	-12.9	-4.7	1.0	0.2	-1.7	4.6	142.8	95.6	10.4	2.2	71.3	4.6	24.7
HR	3.2	-78.4	-1.5	3.7	-0.5p	-2.6	-1.6	111.9	84.3	16.2	2.0	66.9	10.2	42.3
IT	1.4	-19.3	-4.5	-2.3	0.9	-4.0	-1.4	116.0	135.3	11.9	1.4	64.0	6.9	40.3
CY	-0.4	-154.0	-6.5	2.5	-2.9	1.0b	4.4	346.7	107.2	15.0	9.8	73.9	6.8	32.8
LV	-0.6	-61.7	0.6	-3.6	4.9	-2.8	-0.8	78.4	37.1	9.9	13.3	75.7	4.5	16.3
LT	-2.4	-43.8	0.3	-8.6	5.1	4.7	2.6	55.2	42.5	9.1	7.1	74.1	3.9	16.3
LU	5.1	66.5	-2.7	4.5	0.1	5.3	2.8	332.7	22.0	6.7b	17.9	70.9b	1.9b	17.3b
HU	2.3	-67.6	-2.4	0.3	0.4	13.2	-2.5	83.8	75.8	6.8	0.4	68.6	3.1	17.3
MT	2.7	36.1	-4.8	11.0	0.5	4.1	8.5	130.2	55.9	5.4	3.6	68.8	2.7	11.6
NL	6.3	48.9	-3.4	-2.0	-1.3	3.4	0.2	263.9	64.7	6.9	4.0	79.6	3.0	11.3
AT	1.7	2.2	-2.4	-3.5	1.5	3.4	2.1	124.0	84.9	5.7	-0.1	75.5	1.7	10.6
PL	-0.9	-62.1	-2.6	3.0	-0.5	2.7	3.5	79.1	51.3	7.5	2.9	68.1	3.0	20.8
PT	0.2	-118.9	-2.9	-1.3	-0.1	2.2	-1.4	179.3	131.2	12.6	-1.4	73.4	7.2	32.0
RO	-0.6	-54.7	-2.6	-0.2	-2.4	1.9	0.2	58.1	37.8	6.8	4.1	66.1	3.0	21.7
SI	3.8	-31.2	-2.1	-1.6	0.6	1.4	-5.0	87.4	82.6	9.0	-3.8	71.8	4.7	16.3
SK	-2.1	-63.9	-2.4	-2.6	0.9	5.5	5.1	80.5	51.9	11.5	10.4e	70.9	7.6	26.5
FI	-0.9	4.8	-3.2	-6.7	0.8	-0.5b	6.9	152.1	63.6	9.4	1.4	75.8	2.3	22.4
SE	4.1	-5.2	-5.5	-0.9	-0.3	12.0	7.5	190.9	43.7	7.4	1.8	81.7	1.5	20.4

Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) International investment position of LU has been revised downwards following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) House price index e = estimate by NCB for EL; b = break in time series due to full implementation of harmonised EU methodology for BG and CY; b = break in time series due to new calculation method for New dwellings (apartments) for FI. 4) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 5) Private sector debt: significant increases for IE due to re-domiciling of large multinational corporations and movement of large parts of their balance sheets. 6) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options. 7) Activity rate, Long-term unemployement rate: LU change in sampling strategy and data collection technique.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 6.6: MIP Scoreboard (base indicators) 2014

Year2014	External imbalances and competitiveness					Internal imbalances						Employment indicators'		
	Current account balance - % of GDP (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2015=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	0.8	44.8	0.2	0.4	-0.2	-1.3	-2.0	162.1	107.0	8.5	2.6	67.7	4.3	23.2
BG	1.2	-72.2	-0.8	0.8	4.0	1.5	2.3	125.5	27.1	11.4	7.9	69.0	6.9	23.8
CZ	0.2	-36.3	-5.2	4.7	1.1	1.6	2.3	83.0	41.9	6.1	5.2	73.5	2.7	15.9
DK	8.9	43.3	0.8	0.5	0.7	3.1	-0.3	214.0	44.3	6.9	7.3	76.6	1.7	14.2
DE	7.2	40.8	0.8	2.5	1.5	2.2	-0.3	98.3	75.6	5.0	4.6	77.7	2.2	7.7
EE	0.7	-46.7	2.8	0.8	4.3	12.9	5.6	115.4	10.6	7.4	13.0	75.2	3.3	15.0
IE	1.1	-164.4	-0.8	13.0	-4.6	15.5	2.5	277.9	104.2	11.9	19.5	71.8	6.6	23.4
EL	-0.7	-132.9	-0.6	3.6	-1.7	-5.1e	-3.1	131.8	180.2	26.5	-8.5	67.4	19.5	52.4
ES	1.7	-95.9	-0.5	0.9	-0.2	0.2	-6.6	168.1	100.7	24.5	0.2	74.2	12.9	53.2
FR	-1.0	-15.6	0.3	0.2	0.7	-1.7	3.2	141.5	94.9	10.3	5.6	71.0	4.5	24.2
HR	0.2	-86.8	0.5	4.4	-2.3p	-1.3	-0.2	117.2	84.8	17.3	0.6	66.1	10.1	45.5
IT	1.9	-21.0	0.3	0.7	0.2	-4.9	-0.3	119.8	135.4	12.7	0.9	63.9	7.7	42.7
CY	-4.1	-163.6	-0.8	2.4	-3.8	-1.1	-0.7	352.4	109.1	16.1	11.6	74.3	7.7	36.0
LV	-1.6	-65.5	2.9	3.5	6.0	4.6	-4.6	82.3	41.6	10.8	10.9	74.6	4.6	19.6
LT	3.5	-46.8	3.0	-5.8	3.1	6.4	0.2	54.1	40.5	10.7	16.7	73.7	4.8	19.3
LU	5.2	43.1	0.5	7.5	1.8	3.9	25.4	329.2	22.7	5.9	36.2	70.8	1.6	22.6
HU	1.2	-80.2	-3.6	4.1	1.1	3.1	-0.2	91.6	76.7	7.7	8.7	67.0	3.7	20.4
MT	5.6	41.8	0.6	3.0	-0.5	2.0	7.2	139.9	61.6	5.7	5.9	67.8	2.9	11.7
NL	8.5	48.0	-0.1	0.4	0.1	-0.1	4.4	268.1	67.9	7.4	8.0	79.0	2.9	12.7
AT	2.5	3.4	1.7	1.3	2.2	1.4	0.9	124.8	84.0	5.6	-0.8	75.4	1.5	10.3
PL	-2.6	-69.4	1.0	5.1	0.6	1.1	4.8	78.7	51.1	9.0	1.7	67.9	3.8	23.9
PT	0.2	-123.8	-0.5	0.9	-1.2	4.0	-6.8	190.1	132.9	14.1	-7.3	73.2	8.4	34.8
RO	-0.2	-57.0	1.4	6.6	3.3	-3.2	-2.3	62.0	39.2	6.8	1.2	65.7	2.8	24.0
SI	5.1	-38.4	1.1	3.8	-1.1	-6.2	-4.7	97.9	80.3	9.7	-0.1	70.9	5.3	20.2
SK	1.1	-63.4	0.2	-1.7	0.8	1.5	5.0	78.9	53.6	13.2	9.4e	70.3	9.3	29.7
FI	-1.3	-3.1	2.5	-4.6	0.9	-1.6	1.7	148.8	59.8	8.7	9.4	75.4	1.9	20.5
SE	4.5	-2.3	-4.6	-0.4	1.0	8.3	4.5	193.1	45.0	8.0	12.6	81.5	1.4	22.9

Flags:e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) International investment position of LU has been revised downwards following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) House price index e = estimate by NCB for EL. 4) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 5) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 6.7: MIP Scoreboard (base indicators) 2013

Year2013	External imbalances and competitiveness					Internal imbalances						Employment indicators'		
	Current account balance - % of GDP (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2015=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	1.0	43.2	1.5	1.5	1.7	0.1	7.9	163.0	105.5	8.4	1.2	67.5	3.9	23.7
BG	1.3	-73.5	0.1	6.5	8.0	0.4	2.6	130.5	17.1	13.0	1.1	68.4	7.4	28.4
CZ	-0.5	-40.9	-2.2	-1.5	0.3	-0.7	4.3	84.8	44.4	7.0	10.1	72.9	3.0	19.0
DK	7.8	37.2	1.0	2.1	0.7	3.1	-3.0	216.1	44.0	7.4	1.8	76.6	1.8	14.8
DE	6.6	34.7	2.2	1.0	2.3	1.7	2.2	103.0	78.7	5.2	-6.3	77.6	2.3	7.8
EE	0.3	-49.7	2.9	3.7	5.6	7.3	4.8	115.2	10.2	8.6	10.3	75.1	3.8	18.7
IE	1.6	-133.5	1.6	1.9	1.2	0.0	-1.4	267.5	119.9	13.8	1.9	71.8	8.0	26.7
EL	-1.4	-131.2	-0.6	0.6	-6.3	-9.2e	-4.0	133.1	178.4	27.5	-17.4	67.5	18.5	58.3
ES	2.0	-92.8	1.9	3.8	-0.9	-10.0	-10.0	178.2	95.8	26.1	-10.4	74.3	13.0	55.5
FR	-0.5	-16.6	1.6	2.4	1.4	-2.6	2.1	137.4	93.4	10.3e	0.5	70.9e	4.5e	24.9e
HR	-1.1	-89.3	1.2	1.8	-3.4p	-5.7	-0.6	117.0	81.2	17.3	2.8	63.7	11.0	50.0
IT	1.1	-23.3	1.9	0.2	0.8	-7.5	-2.8	122.0	132.5	12.2	-2.3	63.4	6.9	40.0
CY	-1.5	-162.5	1.1	2.8	-4.3	-3.9	-12.0	341.2	104.0	15.9	-3.4	73.6	6.1	38.9
LV	-2.8	-67.3	-1.0	2.0	5.5	6.8	-0.6	90.0	40.0	11.9	5.7	74.0	5.7	23.2
LT	1.7	-50.8	0.9	5.6	3.2	0.3	-0.2	56.6	38.7	11.8	-1.3	72.4	5.1	21.9
LU	5.4	63.6	1.6	7.8	0.5	3.3	21.7	297.2	23.7	5.9	10.2	69.9	1.8	15.5
HU	3.5	-82.2	-1.4	1.6	-0.3	-4.5	-0.8	95.8	77.4	10.2	-1.3	64.7	4.9	26.6
MT	0.1	25.9	1.5	1.2	0.5	-1.6	2.3	147.2	65.8	6.1	0.0	66.3	3.5	12.7
NL	9.8	30.7	2.7	1.4	0.8	-7.9	9.8	258.6	67.7	7.3	-1.6	79.4	2.5	13.2
AT	1.9	1.3	2.1	1.7	2.5	3.0	1.0	127.1	81.3	5.4	-3.2	75.5	1.3	9.7
PL	-1.8	-69.4	0.2	5.2	0.4	-4.8	3.2	75.9	56.5	10.3	6.3	67.0	4.4	27.3
PT	1.6	-120.2	0.3	6.8	1.5	-2.6	-2.3	201.6	131.4	16.4	-5.2	73.0	9.3	38.1
RO	-0.8	-63.3	4.0	15.8	-0.1	-2.8	-1.4	66.8	37.6	7.1	0.8	64.9	3.2	23.7
SI	3.3	-39.3	1.4	2.5	0.4	-7.2	-3.7	107.2	70.0	10.1	-10.1	70.5	5.2	21.6
SK	1.9	-62.1	1.0	4.9	1.1	-0.4	4.9	75.0	54.7	14.2	1.4e	69.9	10.0	33.7
FI	-1.8	3.0	2.9	-0.3	1.6	-1.3	2.8	147.0	56.2	8.2	-11.5	75.2	1.7	19.9
SE	5.2	-15.8	1.7	-1.7	1.8	4.5	4.6	193.8	40.2	8.1	9.8	81.1	1.4	23.5

Flags:e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) International investment position of LU has been revised downwards following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) House price index e = estimate by NCB for EL. 4) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 5) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 6.8: MIP Scoreboard (base indicators) 2012

Year2012	External imbalances and competitiveness					Internal imbalances						Employment indicators'		
	Current account balance - % of GDP (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2015=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	-0.1	40.8	-2.3	-6.4	2.8	0.2	14.6	191.0	104.8	7.6	-5.1	66.9	3.4	19.8
BG	-0.9	-77.7	-2.1	-4.9	4.7	-5.3	2.6	128.3	16.7	12.3	11.7	67.1	6.8	28.1
CZ	-1.5	-45.6	-2.8	-4.2	3.2	-3.5	3.1	81.8	44.2	7.0	5.0	71.6	3.0	19.5
DK	6.3	36.1	-2.9	-5.1	0.9	-4.9	7.9	224.0	44.9	7.8	2.5	77.2	2.1	15.8
DE	7.1	28.7	-3.3	-4.7	3.4	2.1	1.4	101.6	81.1	5.4	3.3	77.2	2.4	8.0
EE	-1.9	-50.7	-0.9	-2.7	4.2	3.1	7.6	117.2	9.8	10.0	10.9	74.8	5.5	20.9
IE	-3.4	-137.8	-4.4	-6.1	0.6	-14.5	-0.5	279.1	119.9	15.5	-1.8	71.1	9.2	30.8
EL	-3.5	-117.6	-4.5	-4.9	-0.6	-12.1e	-4.8	134.6	161.9	24.5	-2.1	67.5	14.5	55.3
ES	0.1	-88.9	-2.4	-6.1	-2.5	-16.5	-11.2	188.5	86.3	24.8	0.7	74.3	11.0	52.9
FR	-1.0	-12.8	-3.2	-4.6	2.2	-1.9	4.2	138.3	90.6	9.8e	1.4	70.4e	4.2e	24.4e
HR	-1.9	-91.5	-2.5	-9.0	-1.2p	-4.6	-2.9	118.3	70.1	16.0	0.9	63.9	10.2	42.1
IT	-0.2	-23.0	-1.9	-5.4	1.5	-5.0	-0.9	124.7	126.5	10.7	7.1	63.5	5.6	35.3
CY	-3.9	-141.1	-2.1	-7.6	1.6	-5.5	0.8	326.0	80.3	11.9	12.2	73.5	3.6	27.7
LV	-3.7	-68.0	-1.5	3.4	4.6	-0.2	-2.4	95.8	42.2	15.0	5.4	74.4	7.8	28.5
LT	-1.6	-54.4	-2.0	4.2	2.2	-3.3	0.4	61.0	39.7	13.4	-0.5	71.8	6.6	26.7
LU	5.6	65.2	-1.6	1.7	4.6	2.1	26.8	293.2	22.0	5.1	14.8	69.4	1.6	18.8
HU	1.6	-91.9	-1.9	-10.9	5.4	-9.4	-5.9	102.0	78.4	11.0	-5.8	63.7	5.0	28.2
MT	-0.4	19.1	-2.0	-1.6	2.0	0.4	0.1	158.0	65.9	6.2	8.6	63.9	3.8	13.8
NL	10.2	26.7	-1.8	-3.3	2.8	-7.9	6.2	252.9	66.3	5.8	6.0	79.0	1.9	11.7
AT	1.5	-3.2	-1.8	-6.4	3.1	4.8	1.2	128.2	81.9	4.9	0.4	75.1	1.2	9.4
PL	-4.0	-65.6	-2.2	-3.0	2.3	-6.6	4.8	73.8	54.4	10.1	9.0	66.5	4.1	26.5
PT	-1.6	-119.3	-1.6	-5.1	-3.1	-8.7	-4.3	210.6	129.0	15.8	-3.5	73.4	7.7	37.9
RO	-4.8	-67.8	-6.1	-7.3	2.6	-9.1	0.3	72.3	37.1	6.8	4.8	64.8	3.0	22.6
SI	1.3	-44.0	-1.2	-7.6	0.7	-8.5	-2.8	112.2	53.6	8.9	-0.7	70.4	4.3	20.6
SK	0.9	-60.5	0.0	0.6	0.6	-5.9	1.9b	70.9b	51.8	14.0	1.1b	69.4	9.4	34.0
FI	-2.1	10.6	-2.6	-7.8	5.1	-0.4	7.1	147.7	53.6	7.7	-1.3	75.2	1.6	19.0
SE	5.5	-15.5	-0.7	-6.3	4.5	0.7	2.3	191.0	37.5	8.0	5.6	80.3	1.5	23.6

Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) International investment position of LU has been revised downwards following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) House price index e = estimate by NCB for EL. 4) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 5) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 6.9: MIP Scoreboard (base indicators) 2011

Year2011	External imbalances and competitiveness					Internal imbalances						Employment indicators'		
	Current account balance - % of GDP (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2015=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	-1.9	51.4	0.6	-2.6	2.8	1.1	22.2	180.6	103.5	7.2	5.4	66.7	3.5	18.7
BG	0.3	-82.8	1.0	12.0	2.0	-8.6	3.5	129.0	15.2	11.3b	4.3	65.9b	6.3b	25.0b
CZ	-2.1	-44.9	2.0	-0.3	0.8	-1.6	2.5	79.2	39.7	6.7b	4.8	70.5b	2.7b	18.1b
DK	6.6	27.8	-0.6	-4.3	0.0	-4.0	4.4	221.0	46.1	7.8	1.6	77.8	1.8	16.4
DE	6.2	23.3	-0.6	-2.0	0.3	1.6	1.8	102.2	79.7	5.8b	3.1	77.3b	2.8b	8.5b
EE	1.3	-54.0	1.1	15.0	1.0	3.1	-0.8	118.9	6.1	12.3	-0.2	74.7	7.1	22.4
IE	-1.6	-139.2	-1.0	-9.6	-3.6b	-17.8	16.4	274.3	111.0	15.4	-2.3	71.2	8.8	29.6
EL	-8.8	-90.4	0.6	-6.6	2.9	-7.5e	-6.6	132.6	175.2	17.9	-4.0	67.3	8.8	44.7
ES	-2.7	-93.8	0.3	-0.6	-1.7	-9.8	-4.2	198.2	69.9	21.4	3.4	73.9	8.9	46.2
FR	-0.9	-8.7	-0.6	-2.7	0.9	3.9	6.4	135.3	87.8	9.2e	6.9	69.9e	3.9e	22.7e
HR	-1.8	-92.9	-2.7	-6.1	-0.2p	-2.0	-2.4	120.7	64.3	13.7	1.9	64.1	8.4	36.7
IT	-2.8	-18.2	0.1	-3.3	0.5	-1.5	3.1	122.2	119.7	8.4	4.9	62.1	4.3	29.2
CY	-2.3	-141.9	0.2	-4.5	2.2	-4.4	17.1	319.8	65.9	7.9	9.6	73.5	1.6	22.4
LV	-3.3	-75.6	0.8	7.5	-2.4	4.1	-2.2	110.9	43.7	16.2	-4.3	72.8	8.8	31.0
LT	-3.7	-53.6	0.6	12.2	0.6	2.1	-2.2	64.6	37.1	15.4	1.9	71.4	8.0	32.6
LU	5.8	29.3	0.8	-2.3	2.3	0.6	20.6	272.5	19.0	4.9	14.3	67.9	1.4	16.8
HU	0.6	-103.7	-0.5	-4.2	2.2	-7.0	-4.3	114.3	80.4	11.0	6.2	62.4	5.2	26.0
MT	-2.0	6.2	-0.7	-4.3	6.2	-3.9	6.7	166.2	69.3	6.4	10.4	61.8	3.9	13.3
NL	8.6	20.1	-0.3	-3.6	1.2	-4.0	8.1	247.9	61.7	5.0	10.3	78.1	1.6	10.0
AT	1.6	-1.9	0.5	-2.6	0.7	3.0	3.0	129.4	82.4	4.6	1.5	74.6	1.2	8.9
PL	-5.4	-62.5	-2.3	-1.7	1.0	-4.6	6.6	74.0	54.7	9.7	6.4	65.7	3.6	25.8
PT	-6.0	-104.1	0.7	-0.2	-2.1	-6.5	-0.8	204.6	114.4	12.9b	-4.9	73.6b	6.2b	30.3b
RO	-5.0	-66.1	2.9	6.0	-7.1	-15.5	2.8	73.7	34.0	7.2	4.5	64.1	2.9	23.9
SI	-0.8	-39.8	-0.7	-1.8	-1.0	0.9	0.5	112.9	46.5	8.2	-1.2	70.3	3.6	15.7
SK	-4.9	-63.8	1.1	2.8	0.9	-5.2	4.6	68.7	43.4	13.6b	0.6e	68.7b	9.2b	33.4b
FI	-1.4	13.9	0.0	-6.1	2.5	-0.1	5.3	144.6	48.3	7.8	28.7	74.9	1.7	20.1
SE	5.5	-8.3	4.1	-0.2	2.2	1.2	6.9	188.0	37.2	7.8	1.9	79.9	1.5	22.8

Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) International investment position of LU has been revised downwards following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) House price index e = estimate by NCB for EL. 4) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 5) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)

Table 6.10: MIP Scoreboard (base indicators) 2010

Year2010	External imbalances and competitiveness					Internal imbalances						Employment indicators'		
	Current account balance - % of GDP (level year)	**Net international investment position** (% of GDP)	**Real effective exchange rate - 42 trading partners, HICP deflator** (% y-o-y change)	**Export market share - % of world exports** (% y-o-y change)	**Nominal unit labour cost index (2010=100)** (% y-o-y change)	**House price index (2015=100), deflated** (% y-o-y change)	**Private sector credit flow, consolidated** (% of GDP)	**Private sector debt, consolidated** (% of GDP)	**General government gross debt** (% of GDP)	**Unemployment rate** (level year)	**Total financial sector liabilities, non-consolidated** (% y-o-y change)	**Activity rate - % of total population aged 15-64** (level year)	**Long-term unemployment rate - % of active population aged 15-74** (level year)	**Youth unemployment rate - % of active population aged 15-24** (level year)
BE	1.6	56.3	-2.6	-6.9	-0.7	1.2	-0.7	168.7	100.3	8.3	-1.2	67.7	4.0	22.4
BG	-1.7	-92.4	-3.0	-7.8	5.1	-12.3e	-0.3	137.3	15.4	10.3b	4.4	66.7b	4.7b	21.9b
CZ	-3.6	-45.7	1.3	-5.1	0.3	-2.2	3.5	78.5	37.1	7.3	3.3	70.2	3.0	18.3
DK	6.6	12.8	-4.4	-9.9	-1.0	0.3	-2.9	220.6	42.6	7.7	9.7	78.0	1.4	15.6
DE	5.7	25.8	-5.3	-6.6	-1.2	-0.6	0.2	106.3	82.3	7.0b	-0.9	76.7b	3.3b	9.8b
EE	1.8	-69.4	-3.8	2.8	-5.0	1.7	-3.2	136.7	6.6	16.7	-8.6	73.9	7.6	32.9
IE	-1.2	-113.6	-7.3	-12.9	-8.1b	-12.3	2.2	257.1	86.0	14.6	6.3	71.6	6.9	28.1
EL	-10.1	-99.8	-1.2	-13.0	-0.6b	-8.0e	2.4b	129.2b	147.5	12.7	8.9	67.8	5.7	33.0
ES	-3.7	-91.0	-3.2	-9.8	-0.9	-3.7	0.9	203.2	60.5	19.9	-2.1	73.5	7.3	41.5
FR	-0.6	-9.3	-4.2	-10.5	1.0	3.7	4.6	132.0	85.3	9.3e	3.5	70.0e	3.9e	23.3e
HR	-2.3	-95.2	-3.4	-11.3	-0.4p	-7.6	4.6	123.4	57.7	11.7	4.1	65.1	6.6	32.4
IT	-3.3	-20.1	-4.6	-8.7	0.0	-0.8be	4.9	123.1	119.2	8.4	4.3	62.0	4.0	27.9
CY	-10.7	-122.2	-4.1	-14.1	-0.6	-8.2	20.5	309.5	56.4	6.3	4.2	73.6	1.3	16.6
LV	1.7	-84.2	-8.0	-4.9	-8.8	-8.7	-2.4	129.3	47.9	19.5	-0.9	73.0	8.8	36.2
LT	0.2	-60.2	-5.4	2.9	-7.0	-8.6	-5.9	74.5	36.2	17.8	-0.2	70.2	7.4	35.7
LU	6.1	-20.4	-1.7	-3.2	-1.0	4.2	-26.1	272.5	20.2	4.4	13.3	68.2	1.3	14.2
HU	0.3	-106.0	1.6	-8.0	-0.6	-6.0	-3.9	114.8	80.2	11.2	-0.2	61.9	5.5	26.4
MT	-6.1	11.7	-5.0	-11.0	-1.1	-1.1	7.5	164.5	65.3	6.9	14.3	60.4	4.1	13.2
NL	7.0	11.0	-3.9	-6.9	-1.3	-3.3	2.6	245.2	59.3	5.0	5.4	77.9	1.3	11.1
AT	2.9	-5.2	-3.4	-10.5	0.0	4.3be	0.3	132.3	82.7	4.8	-1.9	74.4	1.2	9.5
PL	-5.5	-65.0	6.1	-1.9	2.2b	-6.1e	4.2	69.6	53.5	9.7b	13.8	65.3b	3.0b	23.7b
PT	-10.3	-107.2	-3.1	-9.3	-1.1	-1.0	5.5	201.7	100.2	11.0	10.9	73.7	5.7	22.8
RO	-5.1	-64.0	1.5	-0.5	11.9	-12.7	0.9	74.6	29.6	7.0b	4.9	64.9b	2.4b	22.1b
SI	-0.8	-43.1	-2.6	-10.0	0.4	-1.3	2.0	115.2	38.3	7.3	-3.4	71.5	3.2	14.7
SK	-4.7	-61.4	-4.3	-4.7	-1.9	-5.0	2.8	65.7	41.0	14.4	2.3e	68.7	9.2	33.6
FI	1.5	15.5	-5.8	-11.9	-1.7	4.8	7.1	146.2	46.9	8.4	19.9	74.5	2.0	21.4
SE	5.9	-5.5	6.7	-1.6	-2.5	6.6	5.2	186.9	38.1	8.6	2.9	79.1	1.6	24.8

Flags:b:Break in series. e:Estimated. p:Provisional.

1) For the employment indicators, see page 2 of the AMR 2016. 2) International investment position of LU has been revised downwards following the revised treatment of euro banknotes in national Balance of payments/International investment position statistics. 3) House price index e = Eurostat estimates for PL; e = NSI estimates for BG; e = estimate by NCB for EL, IT, and AT. 4) Private sector debt, Private sector credit flow, Total financial sector liabilities: LU conducted a benchmark revision of country's financial accounts. 5) In Total financial sector liabilities for SK, "Financial derivatives and employee stock options" (F.7) do not include Employee stock options.
Source: European Commission, Eurostat and Directorate General for Economic and Financial Affairs (for Real Effective Exchange Rate), and International Monetary Fund data, WEO (for world volume exports of goods and services)