EUROPEAN COMMISSION

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PUBLIC VERSION

CVC Capital Partners SICAV-FIS S.A.
20 Avenue Monterey
L-2163 Luxembourg
Grand Duchy of Luxembourg

Nordic Capital XI Limited
26 Esplanade, St Helier
JE2 3QA, Jersey
Channel Islands

Subject: **Case M.10828 – CVC / NORDIC CAPITAL / CARY GROUP**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 13 July 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which CVC Partners SICAV-FIS S.A. ('CVC', Luxembourg) and Nordic Capital XI Limited ('Nordic Capital', Jersey), will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control over the whole of the undertaking Cary Group Holding AB (publ) ('Cary Group', Sweden). by way of a public bid announced on 29 June 2022.[3]

2. The business activities of the undertakings concerned are the following:

   – For CVC: private equity investment,

   – For Nordic Capital: a group of private equity funds with a particular focus on healthcare, technology & payments, financial services, industrial & business services and consumer products,

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 280, 21.7.2022, p. 24.

– For Cary Group: vehicle glass repair and replacement services with local presence in Sweden, Norway, Finland, Germany, Austria, Luxemburg, Spain, Portugal and the UK.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(b) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.