EUROPEAN COMMISSION

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PUBLIC VERSION

General Atlantic HW B.V.
Prinsengracht 769 A
1017 JZ Amsterdam
The Netherlands

PSG Equity LLP
2nd Floor, 15 Sloane Square
SW1W 8ER London
United Kingdom

Subject: **Case M.11846 – GENERAL ATLANTIC / PSG / HOSTAWAY**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 6 January 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings Funds managed by affiliates of General Atlantic HW B.V. ('GA', the Netherlands), and Funds managed by affiliates of PSG Equity L.L.C. ('PSG', United States), will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of the undertaking Hostaway Oy (Finland) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– GA is an investment holding company owned by funds managed and/or advised by affiliates of General Atlantic Service Company L.P., a private equity firm headquartered in the United States. GA and General Atlantic Service Company L.P. are active on a global basis,

– PSG Equity is a growth equity firm that partners with software and technology-enabled services companies.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/347, 14.01.2025.

(3) The business activities of Hostaway Oy are the following: all-in-one vacation rental management software solution that partners with property managers with respect to their short-term vacation properties on a global basis.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').