PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.11161 – NORDIC CAPITAL / FOXWAY)

Candidate case for simplified procedure

(Text with EEA relevance)

(2023/C 288/04)

1. On 9 August 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Nordic Capital XI Alpha, L.P., Nordic Capital XI Beta, L.P. (both UK), Nordic Capital XI Alpha, SCSp, Nordic Capital XI Beta, SCSp and NC XI Gamma Investor, SCSp (all Netherlands) (together collectively referred to as 'Nordic Capital Fund XI'),

— Foxway Group AB (Sweden), controlled by Norvestor VII, L.P.

Nordic Capital Fund XI will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Foxway Group AB, currently owned by Norvestor VII, L.P.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Nordic Capital Fund XI: an affiliate of the Nordic Capital group of private equity funds focusing on investments primarily in the Nordic region and selected Northern European countries. Nordic Capital invests across a broad array of industries but has a particular focus on healthcare, technology & payments, financial services, and selectively, consumer and industrial & business services,

— Foxway Group AB: provision IT services, such as circular IT and

— re-commerce solutions to public and private customers, mainly in Europe.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11161 – NORDIC CAPITAL / FOXWAY

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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