Prior notification of a concentration

(Case M.11122 – EPCG / JTCP / TYMON / CMI)

Candidate case for simplified procedure

(Text with EEA relevance)

(2023/C 318/09)

1. On 31 August 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— EP Corporate Group a.s. ('EPCG', Czechia), ultimately controlled by Mr. Daniel Křetínský,

— TYMON a.s. ('TYMON', Czechia), ultimately controlled by Mr. Roman Korbačka,

— J&T CAPITAL PARTNERS a.s. ('JTCP', Czechia), ultimately controlled by J&T Private Equity Group Limited (Cyprus),

— CZECH MEDIA INVEST a.s. ('CMI' or 'Target', Czechia), currently jointly controlled by EPCG, TYMON and E-Commerce and Media Investments, a.s..

EPCG, TYMON and JTCP will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of CMI.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— EPCG is a Czech investment holding company active mainly in energy, infrastructure, e-commerce and media (through CMI). Mr. Daniel Křetínský, the ultimate owner of EPCG, is an investor active across Europe.

— TYMON is a Czech holding company of Mr. Roman Korbačka, who is an investor in Europe controlling entities active in power engineering, transport infrastructure, automotive industry, waste management, real estate, retail of clothes, electricity generation and energy engineering.

— JTCP is a Czech holding company which is indirectly controlled by J&T Private Equity Group Limited, which is active in real estate, financing and investing, air transport, hotels, ICT services, pharmaceutical products and retail.

— CMI is a Czech media company present across multiple media types including print, digital, radio and VoD TV. CMI is operating an array of media activities in the Czech Republic, France and Romania. CMI owns multiple brands through its subsidiaries. CMI's activities are focused on the audio-visual and media sector.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11122 – EPCG / JTCP / TYMON / CMI

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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