EUROPEAN COMMISSION

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PUBLIC VERSION

Keensight Capital SAS
128 rue du Faubourg Saint Honoré
75008 Paris
France

Subject: **Case M.11231 – KEENSIGHT CAPITAL / NOMIOS**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 2 October 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, and following a referral pursuant to Article 4(5) of the Merger Regulation, by which the undertaking Keensight Capital SAS ('Keensight Capital', France), ultimately controlled by Keensight Holding SAS, will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control over the whole of the undertaking Volpel Invest B.V. (together with its subsidiaries 'Nomios', the Netherlands) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – Keensight Capital is a French European Growth Buyout investor with a focus on technology and healthcare. Keensight Group partners with the management teams of fast growing and profitable companies providing capital, strategic guidance and operational support,

   – Nomios is a Dutch provider of cybersecurity and secure networking services and solutions providing an end-to-end offering with a wide span of capabilities along the value chain in which it benefits from the strong relationship with technology vendors.

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union, OJ C, C/2023/176, 10.10.2023.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 160, 5.5.2023, p. 1–10.