V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10935 – DNB / DANSKE BANK / SB1 / EIKA / BALDER / VIPPS / MOBILEPAY)

(Text with EEA relevance)

(2022/C 367/06)

1. On 16 September 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Vipps AS ('Vipps', Norway),

— DNB Bank ASA ('DNB', Norway),

— Sparebank 1 Betaling AS ('SB1', Norway),

— Eika VBB AS ('Eika', Norway),

— Balder Betaling AS ('Balder', Norway), and

— MobilePay A/S ('MobilePay', Denmark), wholly owned and controlled by Danske Bank A/S ('Danske Bank', Denmark).

Vipps and MobilePay will be combined under a new entity, and DNB, SB1, Eika, Balder, and Danske Bank will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the newly created entity.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Vipps is a provider of mobile payment services in Norway. Vipps offers payment services adapted to a variety of different payment situations, including person-to-person payments ('P2P'), payment on site ('POS'), invoice and online payments (eCommerce),

— MobilePay provides payment services in Denmark offering mobile payment services adapted to a variety of different payment situations, including POS, P2P, invoice and eCommerce,

— DNB is a full-service bank and the parent company of the DNB Group and is listed on the Oslo Stock Exchange. The DNB Group provides banking, investment, insurance, asset management and real estate services to retail customers, corporate clients and the public sector,

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

— SB1 is a holding company currently owned by 14 independent Norwegian banks bearing the 'Sparebank 1' name that cooperate on a common platform and under a common brand,

— Eika is a holding company that is a part of the Eika Alliance, an alliance that currently consists of 63 independent Norwegian banks,

— Balder is a holding company currently owned by 13 independent Norwegian banks,

— Danske Bank is a Nordic-based financial services company incorporated in Denmark. Danske Bank is a full-service bank that provides retail and wholesale banking, pension scheme, life insurance, mortgage finance, asset management, brokerage, real estate and leasing services to retail customers, corporate clients, and the public sector.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10935 – DNB / DANSKE BANK / SB1 / EIKA / BALDER / VIPPS / MOBILEPAY

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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