V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.11214 – MUBADALA CAPITAL / FORTRESS MANAGEMENT / FIG)

Candidate case for simplified procedure

(Text with EEA relevance)

(2023/C 307/06)

1. On 24 August 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Mubadala Capital LLC ('Mubadala Capital', Saudi-Arabia), controlled by Mubadala Investment Company PJSC (Saudi-Arabia),

— FIG Buyer GP ('Fortress Management', USA), a newly formed entity wholly-owned by members of the current management team of Fortress Investment Group LLC,

— Fortress Investment Group LLC ('FIG', USA).

Mubadala Capital and Fortress Management will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of FIG.

The concentration is accomplished by way of purchase of equity interests and a limited partnership agreement.

2. The business activities of the undertakings concerned are the following:

— Mubadala Capital is the asset management subsidiary of MIC,

— Fortress Management is owned by members of the current management team of FIG,

— FIG is a diversified investment management firm.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11214 - MUBADALA CAPITAL / FORTRESS MANAGEMENT / FIG

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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