C/2026/3207

12.6.2026

Prior notification of a concentration

(Case M.12359 – MUTARES / JADEED)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/3207)

1. On 1 June 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Mutares SE & Co. KGaA ('Mutares') (Germany),

— Jadeed Holding B.V. (Netherlands), belonging to the group SABIC International Holdings B.V. (Netherlands) and Plastics US Holding LLC (USA), belonging to the group SABIC US Holdings LP (USA), together 'Jadeed' or the 'Target companies'.

Mutares will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of Jadeed.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Mutares SE & Co. KGaA is an international investment company. Its investment strategy is based on active turnaround management aimed at stabilising operations and achieving sustainable and profitable growth. Mutares is active across several sectors, including Automotive & Mobility, Engineering & Technology, Infrastructure & Special Industry, Goods & Services, and Chemicals & Materials.

— Jadeed Holding B.V and Plastics US Holding LLC form the carve-out of the Engineering Thermoplastics ('ETP') business of SABIC in the Americas and Europe and are manufacturers and suppliers of three types of plastics: Polycarbonate, Polybutylene Terephthalate and Acrylonitrile Butadiene Styrene. These are engineering thermoplastics with defined mechanical properties, used by customers in the Automotive, Building & Construction, Healthcare, Electrical & Electronics, Consumer, and other sectors.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12359 – MUTARES / JADEED

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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