Prior notification of a concentration

(Case M.10914 – GENSTAR CAPITAL / GTCR / JSSI)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 386/07)

1. On 29 September 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Genstar Capital Partners LLC ('Genstar Capital', United States),

— GTCR LLC, ('GTCR', United States),

— JSS Holdco LLC ('JSSI', United States).

Genstar Capital will acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation indirect joint control over JSSI, which is currently under the sole control of GTCR.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— for Genstar Capital: investing in middle market companies in financial services, healthcare, industrial technology and software industries globally,

— for GTCR: investing in growth companies in the financial services & technology, healthcare, technology, media & telecommunications and business services industries globally,

— for JSSI: provision of maintenance programs for aircraft engines, airframes and auxiliary power units globally. In addition, JSSI offers aircraft parts for sale or lease and certain software solutions and provides advisory services.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10914 – GENSTAR CAPITAL / GTCR / JSSI

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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