Prior notification of a concentration

(Case M.9069 — Kuwait Investment Authority/North Sea Midstream Partners)

Candidate case for simplified procedure

(Text with EEA relevance)

(2018/C 303/09)

1. On 23 August 2018, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Kuwait Investment Authority ('KIA', Kuwait);

— North Sea Midstream Partners Limited ('NSMP', UK).

KIA acquires, within the meaning of Article 3(1)(b) of the Merger Regulation, sole control over the whole of NSMP via a special purpose vehicle, Selkie Investments Midstream Bidco Limited.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— KIA is a global investor, investing in real estate, private and public equity, fixed income and alternative investment markets across the globe; it principally acquires non-controlling minority stakes;

— NSMP owns natural gas transportation and processing assets in and around the UK North Sea.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9069 — Kuwait Investment Authority/North Sea Midstream Partners

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.