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PUBLIC VERSION

ENGIE S.A.
1 Place Samuel de Champlain
Faubourg de l'Arche
92 930 Paris La Défense
France

MIP VI International AIV, L.P.
333 Bay Street Suite 2400
Ontario M5H 2T6 Toronto
Canada

Subject: **Case M.11527 – ENGIE / MACQUARIE / MPBV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 14 May 2024, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Engie S.A. ("ENGIE", France), and MIP VI International AIV, L.P. ("MIP VI", Canada), controlled by Macquarie Group Limited ("Macquarie Group", Australia), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the JV Mayakan Pipeline B.V. ("MPBV" or "JV", the Netherlands) by way of purchase of shares. ([3])

(2) The business activities of the undertakings concerned are the following:

– ENGIE is a global group headquartered in France and active in low-carbon energy, gas, and services,

– MIP VI is a fund headquartered in Canada and involved in investment in energy and infrastructure assets located in North America and South America and

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/ C/2024/3361, 23.05.2024.

ultimately controlled by Macquarie Group. Macquarie Group is an Australian global financial services group,

– MPBV's only activity is to be the owner of the Mexican company Mayakan, which owns and is the permit holder of a natural gas pipeline located in Mexico.

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').