V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10714 – VGRD / ASSETS OF AUTO-HOLDING DRESDEN)

(Text with EEA relevance)

(2022/C 206/04)

1. On 13 May 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— VGRD GmbH ('VGRD', Germany), wholly-owned subsidiary of Volkswagen AG (VW AG), belonging to the Volkswagen Group,

— certain assets of Auto-Holding-Dresden ('the Target', Germany), belonging to Auto-Holding-Dresden (Germany).

VGRD will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of the Target.

The concentration is accomplished by way of purchase of assets.

2. The business activities of the undertakings concerned are the following:

— VGRD operates car repair premises and car dealer outlets in Germany. VW Group, to which it belongs, is active worldwide in the development, manufacture, marketing and sale of passenger cars, light commercial vehicles, trucks, buses, coaches, chassis for buses and diesel engines, and motor bikes, each including spare parts and accessories,

— The Target business consists of six VW dealership outlets in the metropolitan area of Dresden, Germany, which are mainly active in the retail distribution of new and used passenger cars and light commercial vehicles of the VW Group Brands, VW-branded OEM spare parts, non-OE spare parts and related services.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10714 – VGRD / ASSETS OF AUTO-HOLDING DRESDEN

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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