Prior notification of a concentration

(Case M.10267 — Hellman & Friedman/Genstar/Enverus)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 184/11)

1. On 5 May 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Hellman & Friedman LLC ('Hellman & Friedman', USA),

— Genstar Capital Partners, LLC ('Genstar', USA), and

— Titan DI Holdings, Inc., the holding company of the Enverus group ('Enverus', USA) currently solely controlled by Genstar.

Hellman & Friedman and Genstar acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Enverus.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Hellman & Friedman: private equity firm with investments in a variety of sectors worldwide, focused on market-leading firms with growth potential,

— for Genstar: private equity firm specializing in investments in middle market companies in financial services, healthcare, industrial technology and software industries, and

— for Enverus: a software-as-a-service ('SaaS') provider of business-critical insights to the energy, power, and commodities industries, whose SaaS solutions are focused on upstream, midstream and downstream markets, empowering exploration and production, oilfield services, midstream, utilities, trading and risk, and capital markets companies to be more collaborative, efficient, and competitive.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10267 — Hellman & Friedman/Genstar/Enverus

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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