PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10828 – CVC / NORDIC CAPITAL / CARY GROUP)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 280/07)

1. On 13 July 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— CVC Partners SICAV-FIS S.A. ('CVC', Luxembourg),

— Nordic Capital XI Limited ('Nordic Capital', Jersey),

— Cary Group Holding AB (publ) ('Cary Group', Sweden).

CVC and Nordic Capital will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Cary Group.

The concentration is accomplished by way of a public bid announced on 29 June 2022.

2. The business activities of the undertakings concerned are the following:

— For CVC: private equity investment,

— For Nordic Capital: a group of private equity funds with a particular focus on healthcare, technology & payments, financial services, industrial & business services and consumer products,

— For Cary Group: vehicle glass repair and replacement services with local presence in Sweden, Norway, Finland, Germany, Austria, Luxemburg, Spain, Portugal and the UK.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10828 – CVC / NORDIC CAPITAL / CARY GROUP

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË