C/2026/4927

22.9.2026

Prior notification of a concentration

(Case M.12546 – SAMSUNG / GS E&C / JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2026/4927)

1. On 14 September 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Samsung SRA Asset Management Co., Ltd. ('Samsung SRA', South Korea), belonging to the Samsung Group (South Korea),

— GS Engineering & Construction Corp. ('GS E&C', South Korea), belonging to the GS group (South Korea).

Samsung SRA and GS E&C will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of Bursera sp. z o.o. (Bursera, Poland), a greenfield joint venture.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are the following:

— Samsung SRA is a manager of several real estate funds globally,

— GS E&C globally operates in the construction sector as a contractor for projects involving the construction of industrial facilities, energy infrastructure, residential and commercial architecture, general infrastructure and property development, as well as other investment activities.

3. The business activities of the undertaking Bursera will be the following: operation and rental of real estate property (warehouse) in Poland.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]), it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12546 – SAMSUNG / GS E&C / JV

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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