EUROPEAN COMMISSION

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PUBLIC VERSION

H.I.G. Europe Middle Market LBO
Fund II, SCSp
26 Boulevard Royal
2449 Luxembourg
Luxembourg

Subject: **Case M.11999 - H.I.G. EU MM LBO II / ALA**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 23 June 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which H.I.G. Europe Middle Market LBO Fund II, SCSp ('H.I.G. EU MM LBO II', Luxembourg), ultimately managed by H.I.G. Capital, LLC ('H.I.G. Capital', United States) intends to acquire, within the meaning of Article 3(1)(b) of the Merger Regulation, sole control of the whole of ALA S.p.A. ('ALA', Italy), controlled by AIP Italia S.p.A. ([3])

(2) The business activities of the undertakings concerned are the following:

- H.I.G. EU MM LBO II is an investment fund managed by H.I.G. Capital, a global private equity and alternative assets investment firm based in Miami, United States,
- ALA, including its subsidiaries, offers integrated logistics services and distribution of products and components for the aeronautical, aerospace, rail, and energy industries, especially C-class products.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/3598, 1.7.2025

(3) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(d) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(4) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').