C/2024/4534

16.7.2024

Prior notification of a concentration

(Case M.11552 – TOTALENERGIES / OQ SAOC / MARSA LIQUEFIED NATURAL GAS JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2024/4534)

1. On 4 July 2024, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— TotalEnergies EP Oman Development B.V. ('TEEPOD', Netherlands), controlled by TotalEnergies SE ('TTE', France),

— OQ SAOC (Oman), controlled by the Governmenf of Oman via the Oman Investment Authority (Oman),

— Marsa Liquefied Natural Gas LLC ('Marsa LNG', Oman).

TEEPOD and OQ SAOC will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of Marsa Liquefied Natural Gas LLC ('Marsa LNG').

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— TEEPOD is mainly active in the liquefaction of gas and in the production of oil in Oman. TTE is a global energy company mainly active in the production and sale of oil and biofuels, natural gas and green gases, renewables, and electricity,

— OQ SAOC is a global energy company active in the exploration and production of oil, gas, and petrochemicals.

3. The business activities of Marsa LNG will be the development, construction, and operation of a liquefied natural gas bunkering project in Oman, which will supply liquefied natural gas as a fuel to marine vessels.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11552 – TOTALENERGIES / OQ SAOC / MARSA LIQUEFIED NATURAL GAS JV

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Postal address:

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