PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.11015 – PARKS BOTTOM / OXFORD / ACCOR / THE RIMROCK RESORT HOTEL)

Candidate case for simplified procedure

(Text with EEA relevance)

(2023/C 154/10)

1. On 20 April 2023, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Parks Bottom Co Real Estate Holdings Inc. ('Parks Bottom', Canada), belonging to the GIC Realty group,

— Oxford Properties ('Oxford'), belonging to the OMERS Administration Corporation ('OMERS', both Canada),

— Accor Management Canada Inc. ('Accor', Canada), controlled by Accor SA (France),

— The Rimrock Resort Hotel (Canada).

Parks Bottom, Oxford and Accor will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of The Rimrock Resort Hotel.

The concentration is accomplished by way of purchase of assets and by way of contract or any other means.

2. The business activities of the undertakings concerned are the following:

— Parks Bottom focuses on the ownership of real estate assets on behalf of the Government of Singapore. Parks Bottom's activities are limited to Canada,

— Oxford Properties invests globally in real estate assets. It is the real estate arm of OMERS, a global real estate owner, investor, developer, and property manager,

— Accor operates hotels across Canada,

— The Rimrock Resort Hotel is a resort hotel located in Banff, Alberta, Canada, currently owned by the Rimrock Resort Hotel Corporation.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11015 – PARKS BOTTOM / OXFORD / ACCOR / THE RIMROCK RESORT HOTEL

Observations can be sent to the Commission by email, or by post. Please use the contact details below:

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