# PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

# EUROPEAN COMMISSION

## Prior notification of a concentration

## (Case M.9432 — Allianz Holdings/Legal and General Insurance)

**(Text with EEA relevance)**

(2019/C 291/04)

1. On 22 August 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Allianz Holdings plc ('Allianz', the United Kingdom),

— Legal and General Insurance Limited ('L&G Insurance', the United Kingdom).

Allianz acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of L&G Insurance.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— Allianz is part of the Allianz group, a global financial services provider active predominantly in relation to life insurance products and non-life insurance products (including pet insurance), as well as asset management,

— L&G Insurance provides non-life insurance products in the UK (including pet insurance).

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9432 — Allianz Holdings/Legal and General Insurance

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').