Prior notification of a concentration

(Case M.8617 — Allianz/LV general insurance businesses)

Candidate case for simplified procedure

(Text with EEA relevance)

(2017/C 312/07)

1. On 13 September 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Allianz Holding plc (UK), controlled by Allianz SE ('Allianz', Germany), the parent company of the Allianz Group (Germany),

— UK non-life general insurance business of Liverpool Victoria General Insurance Group Limited ('LVGI') (UK),

— LVGI (UK), indirectly controlled by Liverpool Victoria Friendly Society Limited ('LV') (UK).

Allianz (through its affiliate Allianz Holdings plc) acquires within the meaning of Article 3(1)(b) of the Merger Regulation control of the whole of LVGI's UK non-life general insurance business ('Target').

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Allianz: global financial services provider headquarted in Munich and listed on the Frankfurt Stock Exchange, providing financial services predominantly in the field of life and non-life insurance,

— for Target: UK non-life general insurance and legal services businesses of LV. LV is a UK financial services group and mutual society providing a range of life and non-life insurance products.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8617 — Allianz/LV general insurance businesses

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email:

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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.