EUROPEAN COMMISSION

Brussels, 28.9.2022
C(2022) 7026 final

**PUBLIC VERSION**

Geely Automobile Holdings Ltd.
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Jiangling Road
Binjiang District, Hangzhou, Zhejiang
People's Republic of China

Renault SAS
40 Avenue Pierre Lefaucheux
92100 Boulogne-Billancourt
France

**Subject:** **Case M.10872 – GEELY / RENAULT / RENAULT KOREA MOTORS**
**Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]**

Dear Sir or Madam,

1. On 5 September 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which the undertakings Geely Automobile Holdings Limited ("Geely", Cayman Islands), a subsidiary of Zhejiang Geely Holding Group Co., Ltd. (PR China), and Renault S.A.S. ("Renault", France), a subsidiary of Renault S.A. (France), will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of the undertaking Renault Korea Motors Co., Ltd. ("Target", South Korea) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – Geely manufactures and sells passenger cars worldwide,

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 351, 14.9.2022, p. 4.

– Renault manufactures and sells passenger cars and light commercial vehicles, supplies automotive parts and provides mobility services.

3. The Target is active in the manufacture and sales of passenger cars in South Korea and in the export of passenger cars into adjacent markets in Asia.

4. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

5. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

*For the Commission*

*(Signed)*
*Olivier GUERSENT*
*Director-General*

4 OJ C 366, 14.12.2013, p. 5.