Prior notification of a concentration

(Case M.9290 — SoftBank Group/Altamira)

Candidate case for simplified procedure

(Text with EEA relevance)

(2019/C 117/06)

1. On 21 March 2019, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— doBank, S.p.A. ('doBank', Italy), solely controlled by the SoftBank Group Corp. ('SoftBank Group', Japan); and

— Altamira Asset Management S.A. ('Altamira', Spain), solely controlled by funds managed by Apollo Management, L.P. ('Apollo' United States).

The SoftBank Group acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control over Altamira.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for the SoftBank Group: global portfolio of subsidiaries and affiliates involved in advanced telecommunications, internet services, internet of Things, robotics and clean energy technology and, through doBank, management of all the phases of the life-cycle of any type of loan through specialised modular and customised services, including the outsourced management of performing and non-performing loans.

— for Altamira: management of non-performing assets, including non-performing loans of all types (e.g. secured, unsecured, corporates, small and medium enterprises, individual, consumer finance, leasing) and management of real estate owned assets of various categories (e.g. residential, tertiary, development, land, commercial), for financial institutions, institutional investors and 'bad bank' owning non-performing assets or real estate assets.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.9290 — SoftBank Group/Altamira

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.