C/2026/3489

1.7.2026

**Prior notification of a concentration**

**(Case M.12485 – EUROBANK / EUROLIFE LIFE)**

**Candidate case for simplified procedure**

**(Text with EEA relevance)**

(C/2026/3489)

1. On 23 June 2026, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— EUROBANK S.A ('Eurobank', Greece),

— EUROLIFE FFH LIFE INSURANCE S.A. ('Eurolife'; Greece), controlled by Colonnade Finance Sàrl, (Luxembourg) and member of Fairfax Financial Holding Limited ('Fairfax', Luxembourg).

Eurobank will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Eurolife.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Eurobank and its subsidiaries operate in retail and corporate banking, private banking, asset management, capital markets, real estate investments, etc. It is present in Greece as well as in Cyprus, Bulgaria, and Luxembourg,

— Eurolife operates in the insurance sector providing a broad range of life insurance services and products (traditional life insurance policies, investment-linked policies, pension products etc.). It is mainly active in Greece as well as in Romania.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.12485 – EUROBANK / EUROLIFE LIFE

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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