Prior notification of a concentration

(Case M.10279 - TFS/Mitsui/MAF Colombia)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 209/08)

1. On 25 May 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Toyota Financial Services Corporation ('TFS', Japan), a wholly owned subsidiary of Toyota Motor Corporation ('TMC', Japan);

— Mitsui & Co., Ltd. ('Mitsui', Japan);

— MAF Colombia SAS ('MAF Colombia', Colombia), currently controlled by Mitsui.

TFS and Mitsui acquire within the meaning of Article 3(1)(b) and Article 3(4) of the Merger Regulation joint control of MAF Colombia.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— TFS offers financial services, including auto sales financing, credit cards and insurance services as well as vehicle sales financing and leasing services for individuals and businesses globally. TMC is engaged in the manufacture, sale, leading and repair of motor vehicles, ships, aircraft and other transportation equipment, as well as the sale of material-handling equipment worldwide;

— Mitsui offers general trading activities. It conducts its business activities globally in areas ranging from product sales, worldwide logistics and financing;

— MAF Colombia provides auto loan services to consumers in Colombia.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10279 - TFS/Mitsui/MAF Colombia

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

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