# PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

# EUROPEAN COMMISSION

## Prior notification of a concentration

## (Case M.8663 — CNP Assurances/Macquarie/Prédica/Pisto)

## Candidate case for simplified procedure

**(Text with EEA relevance)**

(2017/C 348/10)

1. On 9 October 2017, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Infra Invest France SAS (France), controlled by CNP Assurances (France),

— Lombard Odier Macquarie Infrastructure Fund LP (France), controlled by Macquarie Group Limited ('Macquarie', Australia),

— Prédica Prévoyance Dialogue du Crédit Agricole ('Prédica', France), belonging to the group Crédit Agricole Assurances (France),

— Macquarie Strategic Storage Facilities Holding SARL ('MSSFH', Luxembourg), currently jointly controlled by Macquarie and Prédica.

CNP Assurances acquires within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control of MSSFH, along with Macquarie and Prédica. The concentration is accomplished by way of termination of contract of management.

2. The business activities of the undertakings concerned are:

— CNP Assurances is active in the life and health insurance sector in France. It provides life insurance, pension, personal risk insurance and health insurance,

— Macquarie provides banking and financial services, as well as advisory, investment and fund management services,

— Prédica is part of the Crédit Agricole Group, which provides a wide range of banking and investment services,

— MSSFH controls MacqPisto SAS and all its affiliates (together 'Groupe Pisto'). Groupe Pisto manages facilities for the reception, storage and transfer of petroleum products in France.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.8663 — CNP Assurances/Macquarie/Prédica/Pisto

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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