V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10086 — Cerberus Group/Dorel Industries)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 20/07)

1. On 8 January 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Cerberus Capital Management, L.P. ('Cerberus Group', United States of America),

— Dorel Industries Inc. ('Dorel', Canada).

Cerberus Group acquires within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Dorel.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Cerberus Group: a private investment firm engaged in investment in real property and personal property of all kinds worldwide. Some of the main sectors in which the undertakings controlled by the Cerberus Group generate turnover are financial services, manufacturing, building materials and real estate.

— for Dorel: a company operating worldwide, and active in juvenile products, bicycles and home products. Dorel Juvenile's branded products include global brands Maxi-Cosi, Quinny and Tiny Love, complemented by regional brands such as Safety 1st, Bébé Confort, Cosco and Infanti. Dorel Sports brands include Cannondale, Schwinn, GT, Mongoose, Caloi and IronHorse. Dorel Home markets a wide assortment of domestically produced and imported furniture.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10086 — Cerberus Group/Dorel Industries

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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