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CVC Capital Partners SICAV-FIS SA
20 Avenue Monterey,
L-2163 Luxembourg
Grand Duchy of Luxembourg

Ligue De Football Professionnel
6, Rue Léo Delibes,
FR-75116 Paris
France

Subject: **Case M.10751 – CVC FUNDS / LFP / MEDIACO**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 10 June 2022, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which CVC Capital Partners SICAV-FIS SA ("CVC Funds", Luxembourg), and Ligue de Football Professionnel ("LFP", France), will acquire joint control within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation of Filiale LFP 1 ("MediaCo", France) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – CVC Funds: a network of private equity and investment advisory firms holding interests in a number of companies in various industries primarily in Europe, the US and the Asia-Pacific region,

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 236, 20.06.2022, p.106.

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– LFP: French sports association consisting of the 45 French professional football clubs, responsible under French law for the organisation, management, regulation, promotion and commercialization of the two professional men's football leagues in France,

– MediaCo: a newly created joint venture established for the purpose of marketing and managing the exploitation of certain commercial French professional football rights, including football broadcasting rights, sponsorship and advertising rights and betting data rights.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.