V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.11100 – MUTARES / WALOR INTERNATIONAL)

Candidate case for simplified procedure

(Text with EEA relevance)

(2023/C 263/06)

1. On 19 July 2023, the Commission received notification of a proposed concentration pursuant to Article 4 and following a referral pursuant to Article 4(5) of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Mutares SE & Co. KGaA ('Mutares', Germany),

— Walor International S.A.S. ('Walor', France).

Mutares will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Walor.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Mutares is an investment company focusing on the acquisition of parts of large corporations and medium-sized companies in various sectors,

— Walor manufactures and supplies parts and accessories for motor vehicles, including powertrains and steering systems, as well as components for the energy sector.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11100 – MUTARES / WALOR INTERNATIONAL

Observations can be sent to the Commission by email or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

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