EUROPEAN COMMISSION

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PUBLIC VERSION

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United Kingdom

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Company PJSC
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Abu Dhabi
United Arab Emirates

Subject: **Case M.12075 - MUBADALA / ACTIS / REZOLV ENERGY JV**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004 ([1]) and Article 57 of the Agreement on the European Economic Area ([2])

Dear Sir or Madam,

(1) On 6 August 2025, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which Mubadala Investment Company PJSC ('Mubadala', United Arab Emirates) and Actis GP LLP ('Actis', United Kingdom), ultimately controlled by General Atlantic Partners, L.P. ('GA', United States) will acquire within the meaning of Article 3(1)(b) and 3(4) of the Merger Regulation joint control over the whole of the undertaking Rezolv Energy S.A. ('Rezolv Energy', Luxembourg), controlled by Actis, by way of purchase of shares and securities. ([3])

(2) The business activities of the undertakings concerned are the following:

– Mubadala invests in a wide range of asset classes, including private equity, public equities, credit, real estate, infrastructure and alternatives,

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.
([2]) OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').
([3]) OJ C, C/2025/4655, 14.8.2025.

– Actis is a global investor with a focus on sustainable infrastructure in emerging markets active particularly in the energy infrastructure, long life infrastructure, digital infrastructure, and real estate sectors.

(3) Rezolv Energy invests in renewable energy projects in the Central and Eastern Europe region, and intends to build, own, operate and manage renewable energy power projects including solar, wind and battery storage projects.

(4) After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5 (c) of the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004. ([4])

(5) For the reasons set out in the Notice on a simplified treatment, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Linsey MCCALLUM
Director-General (acting)
Directorate-General for Competition

([4]) OJ C 160, 5.5.2023, p. 1 (the 'Notice on a simplified treatment').