EUROPEAN COMMISSION

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PUBLIC VERSION

GI Group Holding S.p.A.
Piazza IV Novembre, 5
20124 – Milan
Italy

Subject: **Case M.11307 - GI GROUP / EUROPEAN STAFFING BUSINESS OF KELLY**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 10 November 2023, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation, by which GI Group Holding S.p.A. ('GI Group', Italy), controlled by Familia S.r.l., will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Kelly Services Management Sàrl ('Kelly Services', Switzerland), controlled by Kelly Services, Inc. The concentration is accomplished by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are the following:

   – GI Group is an employment agency group active globally in the provision of temporary employment servives and permanent empolyment services including business process outsourcing, as well as other human resources consultancy services for the job market,

   – Kelly Services Management Sàrl provides temporary employment services and permanent employment services including recruitment process outsourcing and business process outsourcing. The Target is part of Kelly Services' group, a US employment agency group active globally.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union, OJ C, C/2023/1035, 17.11.2023.

paragraph 5(d) the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

[4] OJ C 160, 5.5.2023, p. 1–10.