Prior notification of a concentration

(Case M.10791 – DAIMLER TRUCK / NEXTERA / BFM / JV)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 319/07)

1. On 16 August 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Daimler Truck AG ('Daimler Truck', Germany),

— NextEra Energy Inc. ('NextEra', United States),

— BlackRock Financial Management, Inc. ('BFM'), controlled by BlackRock, Inc. ('BlackRock', both United States),

— Joint Venture ('Target', United States).

Daimler Truck, NextEra and BFM will acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of the Target.

The concentration is accomplished by way of purchase of shares in a newly created company constituting a joint venture.

2. The business activities of the undertakings concerned are the following:

— Daimler Truck focuses on the manufacturing and sale of trucks and buses,

— NextEra is one of the largest electric power and energy infrastructure companies in North America and a leader in the renewable energy industry,

— BFM offers portfolio construction, asset management and investment advisory services. BFM controls and manages the investment decisions of GRP III, a fund which operates globally and focuses on global climate infrastructure investments, primarily in renewable power. BFM is controlled by BlackRock, a company active in the provision of global investment management, risk management and advisory services to institutional and retail clients worldwide,

— The Target will be based in the United States and shall develop, construct, finance, own and operate a publicly available charging point/depot infrastructure primarily for heavy electric vehicles for long haulage and regional transport and engage as an e-mobility service provider in the United States and Canada in the future.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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