Prior notification of a concentration

(Case M.10695 – APOLLO MANAGEMENT / BANK AND ACQUIRERS INTERNATIONAL HOLDING)

Candidate case for simplified procedure

(Text with EEA relevance)

(2022/C 179/04)

1. On 25 April 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Apollo Management, L.P. ('Apollo', US),

— Bank and Acquirers International Holding S.A.S. ('BAI', France), controlled by Worldline SA ('Wordline', France).

Apollo will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of BAI.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— Apollo is a global alternative asset manager headquartered in New York City,

— BAI is part of Worldline and is the sub-holding company of a group of companies active in the manufacturing and supply of point of sales terminals (POS terminals) and related software services mostly to merchant acquirers (banks and payment service providers), acquirers and distributors.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10695 – APOLLO MANAGEMENT / BANK AND ACQUIRERS INTERNATIONAL HOLDING

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
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([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.