Prior notification of a concentration

(Case M.10506 - PARKER / MEGGITT)

(Text with EEA relevance)

(2022/C 102/06)

1. On 21 February 2022, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Parker-Hannifin Corporation ('Parker', United States),

— Meggitt PLC ('Meggitt', United Kingdom).

Parker will acquire within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Meggitt.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned:

— Parker designs, manufactures and supplies motion and control technologies and systems, and provides precision engineered solutions for a variety of mobile, industrial and aerospace markets at global level,

— Meggitt designs, manufactures and supplies components and sub-systems for aerospace and defence markets, and selected energy applications, at global level.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

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Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË