EUROPEAN COMMISSION

Brussels, 15.4.2019
C(2019) 3082 final

PUBLIC VERSION

To the notifying parties

Subject: **Case M.9306 — ENGIE/CDPQ/TAG**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 21 March 2019, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which ENGIE S.A. ('ENGIE', France) and Caisse de Dépôt et Placement du Québec - ('CDPQ', Canada) acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Transportadora Associada de Gás S.A - ('TAG', Brazil). The concentration is accomplished by way of purchase of shares. [3]

2. The business activities of the undertakings concerned are:

   - for ENGIE: a French global energy company active throughout the energy-value chain in the fields of gas and electricity supply, as well as energy services,

   - for CDPQ: a globally active Canadian long-term institutional investor managing funds primarily for public and para-public pension and insurance plans. It holds investments in financial markets, private equity, infrastructure and real estate,

   - for TAG: a Brazilian-based company which operates and manages a natural gas pipeline located in the North and Northeastern regions of Brazil

1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 116, 28.03.2019, p. 3.

Commission européenne, DG COMP MERGER REGISTRY, 1049 Bruxelles, BELGIQUE
Europese Commissie, DG COMP MERGER REGISTRY, 1049 Brussel, BELGIË

Tel: +32 229-91111. Fax: +32 229-64301. E-mail: COMP-MERGER-REGISTRY@ec.europa.eu.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraph 5(a) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Johannes LAITENBERGER
Director-General

4 OJ C 366, 14.12.2013, p. 5.