EUROPEAN COMMISSION

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PUBLIC VERSION

To the notifying parties

Subject: **Case M.9635 – BNP PARIBAS / AGEAS / KONINKLIJKE BELGISCHE TOURING CLUB / OPTIMILE**
Commission decision pursuant to Article 6(1)(b) of Council Regulation (EC) No 139/2004[1] and Article 57 of the Agreement on the European Economic Area[2]

Dear Sir or Madam,

1. On 4 December 2019, the European Commission received notification of a proposed concentration pursuant to Article 4 of the Merger Regulation by which BNP Paribas Fortis NV/SA ('BNPPF', Belgium), AG Insurance NV/SA, controlled by Ageas SA/NV ('AGI', Belgium) and Koninklijke Belgische Touring Club VZW ('Touring', Belgium), acquire within the meaning of Articles 3(1)(b) and 3(4) of the Merger Regulation joint control of the whole of Optimile NV ('Optimile', Belgium) by way of purchase of shares.[3]

2. The business activities of the undertakings concerned are:

   – for BNPPF: as a subsidiary of the BNP Paribas Group in Belgium, it offers a comprehensive package of banking and financial services for private individuals, professionals, SMEs, public organisations etc. Its subsidiary Arval BNP specialises in vehicle leasing and provides company clients with customised solutions to optimise staff mobility;

   – for AGI: as a subsidiary of Ageas, it is a multi-channel insurance company operating in Belgium which provides life and non-life insurance products and supplementary pensions. It owns Interparking, a parking operator active in nine European countries, including Belgium;

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1 OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation'). With effect from 1 December 2009, the Treaty on the Functioning of the European Union ('TFEU') has introduced certain changes, such as the replacement of 'Community' by 'Union' and 'common market' by 'internal market'. The terminology of the TFEU will be used throughout this decision.

2 OJ L 1, 3.1.1994, p. 3 (the 'EEA Agreement').

3 Publication in the Official Journal of the European Union No C 416*, 11.12.2019,* p. 16.

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– for Touring: provision of road and travel assistance services, short term leasing, replacement cars and sale of cars, car glass repair and replacement, technical inspection of vehicles and travel insurance. It also offers a multimodal mobility B2B2C app, easy Way;

– for Optimile: mainly active in Belgium, it develops and sells mobility related software, including a B2B white-label multimodal app, a B2C multimodal mobility app (Mobiflow) and white-label operator Software as a Service (SaaS) back office platforms for mobility operators such as charge point operators and taxi operators.

3. After examination of the notification, the European Commission has concluded that the notified operation falls within the scope of the Merger Regulation and of paragraphs 5(a) and 5(c) of the Commission Notice on a simplified procedure for treatment of certain concentrations under Council Regulation (EC) No 139/2004.[4]

4. For the reasons set out in the Notice on a simplified procedure, the European Commission has decided not to oppose the notified operation and to declare it compatible with the internal market and with the EEA Agreement. This decision is adopted in application of Article 6(1)(b) of the Merger Regulation and Article 57 of the EEA Agreement.

For the Commission

(Signed)
Olivier GUERSENT
Director-General

4 OJ C 366, 14.12.2013, p. 5.