PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10193 — OTPP/IFM/Enwave Energy Canada)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 91/08)

1. On 11 March 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— Ontario Teachers' Pension Plan ('OTPP', Canada),

— IFM Investors Pty Ltd. ('IFM', Australia),

— The Canadian business of Enwave Energy Corporation ('Enwave Energy Canada', Canada).

OTPP and IFM acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of the whole of Enwave Energy Canada.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for OTPP: the administration of pension benefits and the investment of pension plan assets of teachers in the Canadian province of Ontario,

— for IFM: global investment management across infrastructure, listed equities, private capital and debt investments, on behalf of a number of Australian not-for-profit pension funds,

— for Enwave Energy Canada: providing district heating, cooling and generation services to customers located in Canada.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10193 — OTPP/IFM/Enwave Energy Canada

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

Email: COMP-MERGER-REGISTRY@ec.europa.eu

Fax +32 22964301

Postal address:

European Commission
Directorate-General for Competition
Merger Registry
1049 Bruxelles/Brussel
BELGIQUE/BELGIË