DECISION No 1307/74/ECSC OF THE COMMISSION

of 22 May 1974

amending Decision Nos 31-53 and 37-54 on the publication of price lists and conditions of sale applied by undertakings in the steel industry

THE COMMISSION OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Coal and Steel Community, and in particular Article 60 thereof;

Having regard to High Authority Decision No 31-53, as amended by Decision No 72/441/ECSC (1) of 22 December 1972, and to Decision No 37/54, as amended by Decision No 21-63 (2) of 11 December 1963;

After consulting the Consultative Committee;

Whereas in the present situation it is necessary to take measures in the Community to combat the rise in prices and to maintain a high level of employment; whereas the Commission is responsible for observing the trend and formation of coal and steel prices in order to be able to intervene if necessary; whereas in a communication published in Official Journal No C 115 of 28 December 1973 the Commission announced measures for this purpose;

Whereas, to this end, the Commission must have sufficient time to examine the situation when price increases are envisaged;

Whereas under the rules in force undertakings may alter the prices of ordinary steel at two days' notice and of special steels at one day's notice; whereas these rules at present have as their effect that certain undertakings increase their prices at frequent intervals;

Whereas for these reasons it is desirable that in the case of price increases the period between notification and application of the new prices be extended; whereas a period of 15 days appears adequate for this purpose;

Whereas, without prejudice to an early repeal of the Decision, this measure must be of limited duration and whereas 31 January 1975 appears an appropriate date for the expiry of this Decision,

HAS ADOPTED THIS DECISION:

Article 1

The following is added to Article 4 (1) (a) of Decision No 31-53 and to Article 6 (1) of Decision No 37-54:

'Where the price lists and conditions of sale involve increases over the prices shown in the price lists in force they shall apply not earlier than 15 clear days after they have been addressed to the Commission. Prices thus addressed to the Commission may not be amended before being applied.'

Article 2

This Decision shall enter into force on the day of its publication in the *Official Journal of the European Communities* and shall apply until 31 January 1975.

This Decision shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels, 22 May 1974.

For the Commission

The President

François-Xavier ORTOLI

(1) OJ No L 297, 30. 12. 1972, p. 42.
(2) OJ No 187, 24. 12. 1963, p. 2973/63.