C/2025/2999

27.5.2025

Prior notification of a concentration

(Case M.11985 – KKR / TMUS / USI / RIDGEVIEW / JKT HOLDINGS)

Candidate case for simplified procedure

(Text with EEA relevance)

(C/2025/2999)

1. On 19 May. 2025, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— KKR & Co. Inc. ('KKR', USA),

— T-Mobile USA, Inc. ('TMUS', USA), controlled by Deutsche Telekom AG (Germany),

— U.S. Internet Corp. ('USI', USA), Ridgeview, Inc. ('Ridgeview', USA), and JKT Holdings, Inc. ('JKT Holdings', USA).

KKR and TMUS will acquire within the meaning of Article 3(1)(b) of the Merger Regulation joint control of USI, Ridgeview and JKT Holdings.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are the following:

— KKR is a global investment firm that offers alternative asset management as well as capital markets and insurance solutions,

— TMUS is a wireless telecommunications operator providing nationwide coverage, voice, messaging and data services in the USA, Puerto Rico and the United States Virgin Islands,

3. The business activities of USI, Ridgeview and JKT Holdings are the following: provision of internet fibre services and carrier neutral co-location services in the USA.

4. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified treatment for certain concentrations under Council Regulation (EC) No 139/2004 on the control of concentrations between undertakings ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

5. The Commission invites interested third parties to submit their possible observations on the proposed concentration to the Commission.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.11985 – KKR / TMUS / USI / RIDGEVIEW / JKT HOLDINGS

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 160, 5.5.2023, p. 1.

Observations can be sent to the Commission by email or by post. Please use the contact details below:

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Postal address:

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