V

(Announcements)

PROCEDURES RELATING TO THE IMPLEMENTATION OF COMPETITION POLICY

EUROPEAN COMMISSION

Prior notification of a concentration

(Case M.10426 — Lone Star/Green-City Immobilier)

Candidate case for simplified procedure

(Text with EEA relevance)

(2021/C 375/03)

1. On 10 September 2021, the Commission received notification of a proposed concentration pursuant to Article 4 of Council Regulation (EC) No 139/2004 ([1]).

This notification concerns the following undertakings:

— LSREF6 Balto Holdings S.à r.l. ('Lone Star', Bermuda), controlled by Lone Star Funds; and,

— Green-City Immobilier (France).

Lone Star acquire(s) within the meaning of Article 3(1)(b) of the Merger Regulation sole control of the whole of Green-City Immobilier.

The concentration is accomplished by way of purchase of shares.

2. The business activities of the undertakings concerned are:

— for Lone Star: wholly owned subsidiary of affiliates of Lone Star Funds, a private equity firm that invests globally in real estate, equity, credit, and other financial assets,

— for Green-City Immobilier: independent real estate developer in major cities in France, with a focus on new housing, such as collective housing, intermediate housing, houses and / or detached villas, townhouses and student residences.

3. On preliminary examination, the Commission finds that the notified transaction could fall within the scope of the Merger Regulation. However, the final decision on this point is reserved.

Pursuant to the Commission Notice on a simplified procedure for treatment of certain concentrations under the Council Regulation (EC) No 139/2004 ([2]) it should be noted that this case is a candidate for treatment under the procedure set out in the Notice.

4. The Commission invites interested third parties to submit their possible observations on the proposed operation to the Commission.

([1]) OJ L 24, 29.1.2004, p. 1 (the 'Merger Regulation').
([2]) OJ C 366, 14.12.2013, p. 5.

Observations must reach the Commission not later than 10 days following the date of this publication. The following reference should always be specified:

M.10426 — Lone Star / Green-City Immobilier

Observations can be sent to the Commission by email, by fax, or by post. Please use the contact details below:

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